RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

Date: 27th December, 2024

To, The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Proceedings of 34th Annual General Meeting of the Company held on 27th December, 2024 at 10:30 A.M.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the proceedings of the 34th Annual General Meeting of the Company held on Friday, 27th December, 2024 at 10:30 A.M. physically at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001. You are requested to kindly take on your record.

This is for your information and records.

Please take the same on your record

Yours Truly,

For, Rushabh Precision Bearing Limited

Rushabh Precision Bearing Limited * Mumbai

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Praveen Chandola
Additional Director
DIN:05123912

Encl.: As above

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SUMMARY OF PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF THE RUSHABH PRECISION BEARINGS LIMITED ON FRIDAY, 27TH DECEMBER, 2024.

The 34th Annual General Meeting ('AGM') of the Members of Rushabh Precision Bearings Limited ('the Company') was held on Friday, 27th December, 2024 at 10:30 A.M. and concluded at 10:50 A.M. through Physical Mode in compliance with the provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Following Directors and KMPs were present in person:

Sr. No.	Name of the Director	Designation
1.	Biswajeet Mukherjee	Managing Director
2.	Praveen Chandola	Additional Director and Chief Financial Officer

Except Raj Kumar Sethi, Additional Director, all the Directors were present at the Annual General Meeting.

Number of Members were present in total: 08

Mr. Praveen Chandola presided over the meeting.

Mr. Biswajeet Mukherjee, Chairman of the Company welcomed all the Members of the Company, Board of Directors, other Stakeholders and Dignitaries present at the meeting. Further, informed that, During FY 2021-22, the Company was admitted under the Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016. Due to the non-cooperation of the then suspended management, Auditors and RTA, the Company faced significant challenges in accessing critical information and records necessary for ensuring compliance with statutory requirements, including the filing of annual returns and other related compliances.

Post the approval of the Resolution Plan, the newly reconstituted Board of Directors, in consultation with the professionals and relevant stakeholders, undertook a thorough review of the compliance status. Due to delay in getting the shareholders data from the RTA and due to certain statutory hurdles to correct the master data at MCA, the Company could complete the allotment as per the Resolution Plan and file the relevant forms with MCA very recently. To rectify past non-compliances and to ensure adherence to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the restructured Board has made concerted efforts to regularize the filing requirements. Accordingly, this 34th Annual General Meeting for FY 2022-23 has been convened to fulfil the statutory obligations and provide transparency to all stakeholders. This approach underscores the commitment of the new Board and management to maintain governance and compliance standards.

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1. As the requisite quorum was present, the Chairman gave all the information pertaining to conducting AGM in physical mode to the members present in the meeting.
2. The Chairman briefly introduced the Directors and recorded the attendance of Directors, Auditors and other Company officials who were present in the meeting.

3. The Chairman took note of the quorum of the Meeting and called the meeting in order.

4. The Chairman informed the members that the Annual Report, along with the Notice, has been circulated to the members and was considered as read. As informed earlier, the Company was acquired through a Resolution Plan, which included a reduction of capital and fresh issuance of shares. Based on the information available with the RTA, no email addresses were registered with them; therefore, physical copies of the Annual Report were delivered to all shareholders. Additionally, a newspaper publication was made in compliance with SEBI LODR requirements.

5. The Chairman informed the members that there the qualifications, observations, comments, disclaimer or adverse remarks in the Auditors report and Secretarial Audit Report were pertaining to the period of corporate insolvency resolution process and for the same newly structured Board of Directors shall not be held responsible and so considered it as read.

The following items of business were transacted at the AGM through physical mode:

Sr. No.	Business	Type of Resolution
	Ordinary Business	
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow statements for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	Appointment of Mr. Praveen Chandola (DIN: 05123912) as a Director (liable to retire by rotation) of the Company.	Ordinary Resolution
3.	Appointment of the Statutory Auditor of the Company	Ordinary Resolution

6. The Chairman invited shareholders to raise their concerns/questions.

7. Thereafter, it was announced that the voting process through ballot paper was started and the members of the Company shall cast their vote in the Ballot Box.

8. The Chairman concluded the meeting by thanking the members, its employees, his colleagues on the Board and all the Stakeholders for their continued support.

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Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed. The above business were transacted through physical mode at the venue as provided in the Notice of the AGM as required under Companies Act, 2013, Listing Regulations and MCA circulars. Results of the passing of above resolutions as required under Regulation 44(3) of Listing Regulations will be disclosed to the Stock Exchange separately.

You are requested to kindly take on your record.

For, Rushabh Precision Bearing Limited



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Praveen Chandola
Additional Director
DIN:05123912