RUSHABH PRECISION BEARINGS LIMITED

CIN: U99999MH1989PTC053093
Regd. Office: E/617, Floral Deck Plaza Premises, Opp. Sunrise Tower, Central M.I.D.C. Road, Andheri East, Mumbai City, Maharashtra- 400093, India.

Work Office: G.I.D.C. IV Phase, Wadhwan City-363030, Dist. Surendranagar

Address of RP: Keyur J. Shah, Insolvency Professional, 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad - 380015, Gujarat
Email: cirp.rushabhbearings@gmail.com Phone (O): +91 7434852508 / +91 79 48992182

Date: 23rd October, 2023

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30(2) read with Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Constitution of Monitoring Committee as per the terms of approved resolution plan (Resolution Plan) submitted by M/s. Real Mazon India Limited.

Ref.: Disclosure under Regulation 30(2) read with Schedule III Part A) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Approval of the resolution plan by Hon'ble National Company Law Tribunal in the corporate insolvency resolution process (CIRP) of Rushabh Precision Bearings Limited (Company).

Dear Sir,

In continuation of our earlier disclosure made on the 23rd October, 2023, it is to note that the Resolution Plan submitted by M/s. Real Mazon India Limited (**Resolution Applicant**) in the CIRP of Rushabh Precision Bearings Limited that was approved by the members of committee of creditors of the Company (**CoC**) in their 07th meeting, has now been approved/allowed by the Hon'ble National Company Law Tribunal, Mumbai Bench (**NCLT**) on 20th October, 2023 via order dated June 22, 2021, subject to certain directions which are to be issued by a separate order.

A copy of said order has already been provided to the relevant Stock Exchanges by a disclosure dated 23rd October, 2023.

The CIRP of the Company has therefore concluded and Mr. Keyur Shah has ceased to be the resolution professional of the Company, effective on and from 20th October, 2023. Further, as per the terms of the approved Resolution Plan, a monitoring committee is required to be constituted which shall comprise of 3 (three) members: (a) 1 (one) member appointed by the Resolution Applicant; (b1) (one) members appointed by the financial creditors; and (c) existing resolution professional (**Monitoring Committee**).

In terms of the Resolution Plan, the implementation of the Resolution Plan is proposed to be supervised by the Monitoring Committee, terms of appointment and duties of the Monitoring Committee will be as set out in the Resolution Plan and the day to day operations and the management of the Company shall be carried out by the Monitoring Committee until the closing date as defined in the Resolution Plan.

The first meeting of Monitoring Committee was duly held on 23rd October, 2023 and the monitoring committee was also duly constituted in its first meeting. The above mentioned actions (in respect of the appointment of the Monitoring Committee, implementation of the Resolution Plan and duties and functions of the Monitoring Committee) will be taken in accordance with the terms of the Resolution Plan and shall be subject to any directions that may be issued by the NCLT in this regard.

The above is for your information and record.

Yours Truly,

KEYUR JAGDISHCHANDRA SHAH

Digitally signed by KEYUR JAGDISHCHANDRA SHAH
Date: 2023.10.23 19:54:53 +05'30'

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IP Keyur Jagdishbhai Shah
Chairman of Monitoring Committee & Erstwhile Resolution Professional
Rushabh Precision Bearings Limited
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729
AFA Number: AA2/10729/02/151024/202906
AFA valid upto 15/10/2024