Date: 25th February, 2023

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 read with Schedule III – Outcome of Seventh meeting of the Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process)

Reference: Intimation regarding Notice of Seventh meeting of Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process) dated 23rd February, 2023

Dear Sir / Madam,

With reference to the intimation dated 23rd February, 2023 regarding Notice of Seventh meeting of Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process) and in furtherance to the Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned Resolution Professional hereby intimates that the following matters were discussed in the Seventh meeting of the Committee of Creditors (CoC) held on Saturday, 25th February, 2023 at 11:30 A.M. through audio-visual means:

Item	Particulars/Agenda Items	Outcome
A. List of the matters to be discussed/noted/voted		
1.	To take note of the Minutes of the 06th meeting of the Committee of Creditors held on 30th January, 2023.	Noted by the COC members
2.	To apprise the participants on the activities undertaken by the RP to manage the affairs of Corporate Debtor from the date of 06th Meeting of the COC till the date of the Meeting including the current status of the various statutory compliances of the Corporate Debtor.	Noted by the COC members
B. List of the issues to be voted upon after discussions		
3.	To take note of the Application filed under Section 66 of IBC, 2016 for Forensic Audit and to ratify/approve the appointment of Advocate Mayur Jugtawat for filing the application before the Hon'ble NCLT, Mumbai bench under Section 66 of the IBC, 2016	Approved by COC with 100% majority
4.	To discuss and deliberate upon further course of action i.e., approval of resolution plan submitted by Resolution Applicant i.e. Real Mazon India Limited	Approved by COC with 100% majority

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5.	To discuss and deliberate upon further course of action i.e., approval of resolution plan submitted by Resolution Applicant i.e. Kundan Care Products Limited	Rejected by COC with 100% majority
6.	To discuss and deliberate upon further course of action i.e., to liquidate the affairs of the Corporate Debtor and file an application for liquidation under Section 33 of IBC, 2016	Rejected by COC with 100% majority
7.	To fix the future cash flows and expenses to be incurred in the CIRP process till the order is passed by the Hon'ble NCLT for approval of resolution plan/ liquidation of the Corporate Debtor	Approved by COC with 100% majority
8.	To consider the option to explore compromise or arrangement with the Corporate Debtor as per Regulation 39BA of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	Rejected by COC with 100% majority
9.	In case COC members decide the liquidate the affairs of the Corporate Debtor under Section 33, to consider appointment of Mr. Keyur J. Shah as the liquidator of the corporate debtor and fix his remuneration as per Regulation 39D of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	Rejected by COC with 100% majority
10.	To determine estimate of Liquidation Cost, Liquid Assets and the Contribution required to be made by the members of COC pursuant to Regulation 39B of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	Rejected by COC with 100% majority
11.	To consider and recommend in pursuant to Regulation 39C of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the sale of Corporate Debtor as a going concern under clause (e) of Regulation 32 of IBBI (Liquidation Process) Regulations, 2016 or Sale of the business of Corporate Debtor as a going concern under clause (f) thereof.	Rejected by COC with 100% majority
12.	To ratify/approve the appointment of Chartered Accountant for providing the CA certified Financial Statements for the F.Y. 2021-22 and CIRP commencement date & his remuneration thereof and to authorise the Resolution Professional to appoint a professional for providing the Audited Financial Statements of the Corporate Debtor for the CIRP period	Approved by COC with 100% majority

Kindly take the information on your record.

Thanking you,

Shah Keyur Jagdishchandra

Digitally signed by Shah Keyur Jagdishchandra
Date: 2023.02.25 13:37:12 +05'30'

IP Keyur Jagdishbhai Shah
Resolution Professional
Rushabh Precision Bearings Limited
(Company undergoing Corporate Insolvency Resolution Process)
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729
AFA Number: AA2/10729/02/201123/202348
AFA valid upto 20/11/2023