Date: 20th August, 2022

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015 read with Schedule III – Outcome of Second meeting of the Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process)

Reference: Intimation regarding Notice of Second meeting of Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process) dated 18th August, 2022

Dear Sir / Madam,

With reference to the intimation dated 18th August, 2022 regarding Notice of Second meeting of Committee of Creditors of M/s Rushabh Precision Bearings Limited (Company undergoing Corporate Insolvency Resolution Process) and in furtherance to the Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned Resolution Professional hereby intimates that the following matters were discussed in the second meeting of the Committee of Creditors (CoC) held on Saturday, 20thAugust, 2022 at 12:00 P.M. through audio-visual means:

Item	Particulars/Agenda Items	Outcome
	A. List of the matters to be discussed/noted/voted	
1.	Noting of the Minutes of the 01st meeting of the Committee of Creditors held on 13th July, 2022	Noted by the COC members
2.	Appraised the participants on the activities undertaken by the RP to manage the affairs of Corporate Debtor from the date of 01st Meeting of the COC till the date of the Meeting including the current status of the various statutory compliances of the Corporate Debtor	Noted by the COC members
3.	The RP discussed upon the status of annual accounts of the Corporate Debtor for the F.Y. ending 31st March, 2022 and for the quarter ended on 30th June, 2022 (subject to cooperation by the suspended management and the statutory auditor) and to discuss and consider calling the Annual General Meeting of the Corporate Debtor for the FY 2021-22	Noted by the COC members
4.	The RP discussed the appointment of Secretarial Auditor for conducting Secretarial Audit of the Corporate Debtor for the F.Y. 2021-22 and their remuneration	Noted by the COC members

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5.	The RP discussed regarding the infusion funds to carry on the Corporate Insolvency Resolution Process (CIRP) activities.	Noted by the COC members
	B. List of the issues to be voted upon after discussions	
6.	The RP discussed and put forward a resolution for voting for approval/rejection of the expenses by the Resolution Professional from the conclusion of 01st COC Meeting till the date of this meeting, which shall constitute Corporate Insolvency Resolution Process costs	Approved by COC with 100% majority
7.	The RP discussed and put forward a resolution for voting for approval/rejection of authority for appointment of Transaction auditor to carry out the Transaction Audit pursuant to provisions of the Insolvency and Bankruptcy Code, 2016 for the Corporate Debtor and their remuneration	Approved by COC with 100% majority
8.	The RP discussed and put forward a resolution for voting for selling of the Scrap lying in the factory premises of the Corporate Debtor	Deferred by the COC members till the next meeting of the COC
9.	The RP discussed and put forward a resolution for voting for the Lease Out Option for factory premises of the Corporate Debtor situated at Surendranagar.	Deferred by the COC members till the next meeting of the COC
10.	The RP discussed and put forward a resolution for voting for consideration and approval for publication of Form G under Regulation 36A of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for inviting expression of interest	Approved by COC with 100% majority
11.	The RP discussed and put forward a resolution for voting for deciding upon the eligibility criteria for Prospective Resolution Applicants ("PRA"), Evaluation Matrix, Request for Resolution Plan ("RFRP") and any other factors or parameters to be considered for invitation of EOI or approval of resolution plan	Approved by COC with 100% majority
12.	The RP discussed and put forward a resolution for voting for approval/rejection to file an Application before Hon'ble NCLT, Mumbai bench for exclusion of the time period taken into the application filed with Hon'ble NCLAT, Principal bench, New Delhi from the period of the total CIRP.	Approved by COC with 100% majority

Kindly take the information on your record.

Thanking you,

KEYUR JAGDISHBHAI SHAH * INSOLVENCY PROFESSIONAL * REG. NO. IBBI/IPA002/IPN 00244/2017-18/ 10729

IP Keyur Jagdishbhai Shah
Resolution Professional
Rushabh Precision Bearings Limited
(Company undergoing Corporate Insolvency Resolution Process)
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