Date: 18th May, 2022

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Intimation of Order passed by Hon'ble NCLAT, Principal Bench, New Delhi

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this to inform you that Mr. Rajesh D. Vora, Founder, Chairman & Managing Director of the Corporate Debtor (Suspended Management) has challenged the order of the Hon'ble NCLT, Mumbai Bench of the initiation of the Corporate Insolvency proceeding before the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi. The Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi has ordered that, "***Till the next date, the Interim Resolution Professional shall not Constitute COC in pursuance of the impugned order. The next date of hearing is on 23.05.2022".*** The copy of the said order is enclosed herewith.

The said order came to the knowledge of IRP on 17th May, 2022.

You are requested to take the above information on record.

Yours Truly,

KEYUR JAGDISHBHAI SHAH * REG. NO. IBBI/IPA002/IPN 00244/2017-18/ 10729 * INSOLVENCY PROFESSIONAL

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IP Keyur Jagdishbhai Shah
Interim Resolution Professional
Rushabh Precision Bearings Limited
(Company undergoing Corporate Insolvency Resolution Process)
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729

Encl: NCLAT order No. Company Appeal (AT) (Insolvency) No. 536 of 2022 dated 13th May, 2022.

IP & CS Keyur J. Shah
(IBBI/IPA-002/IP-N00244/2017-2018/10729)
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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 536 of 2022

IN THE MATTER OF:

Rushabh Precision Bearings Ltd. ...Appellant

Versus

Shimnit India Pvt. Ltd. ...Respondent

Present:

For Appellant: **Mr. Abhijeet Sinha, Mr. Ankur S. Kulkarni, Mr. Susheel Cyriac Joseph, Ms. Udtha Chakravarthy, Mr. Nirnimish Dube and Mr. Faran Md. Khan, Advocates.**

For Respondent: **Mr. Rohit Gupta, Mr. Agam H. Maloo, Mr. Prakhar Tandon and Ms. Ravleen Sabbarwal, Advocates.**

O R D E R
(Virtual Mode)

13.05.2022: Learned counsel for the Appellant is permitted to amend the Memo of Parties. Amended Memo be filed by 17.05.2022. Learned counsel for the Appellant submits that the Appellant intends to settle the entire amount of Principal and Interest within a period of three months and for that purpose he shall approach the Respondent. Learned counsel for the Respondent submits that he shall obtain instructions in this regard.

List this Appeal on **23.05.2022**.

Till the next date, the Interim Resolution Professional shall not constitute the CoC in pursuance of the impugned order.

[Justice Ashok Bhushan]
Chairperson

[Shreesha Merla]
Member (Technical)

Archana/nn