RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: cirp.rushabhbearings@gmail.com/rushabhbearings@hotmail.com Phone (O): +91 7434852508 / +91 79 48992182

Date: 16th April, 2024

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of fifth Monitoring Committee – Meeting

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice of fifth Monitoring Committee –Meeting

Dear Sir/Ma'am,

We wish to inform you that the Meeting of 5th Monitoring Committee was held on Monday, 15th April, 2024 (04:00 P.M.) to consider and approved the following agendas:

Item	Particulars/Agenda Items	Outcome
	1. List of the matters to be discussed/noted/voted	
1.	To take note of the Minutes of the 04th meeting of the Monitoring Committee held on 07th February, 2024.	Noted by the members
2.	To apprise the members on the activities undertaken for the implementation of the Resolution Plan of Corporate Debtor from the date of 04th Monitoring Meeting till the date of the Meeting including the current status of the various statutory compliances of the Corporate Debtor.	Noted by the members
3.	To review the upcoming steps of implementation of the Resolution Plan	Approved by the members unanimously
	i. Cancellation and extinguishment of all existing ordinary shares amounting to 90,00,100 shares of Rs. 10/- each being held by the existing shareholders and allotment of fresh 4,50,000 ordinary equity shares of Rs. 10/- ordinary shares held by existing public shareholders as selected by the RA; including treatment of fractional and physical shares	
	ii. Allotment of Rs. 85,50,000 fresh ordinary equity shares of face value of Rs. 10/- each to the Resolution Applicant in the ratio as mentioned in the approved Resolution Plan	
	iii. Appointment of change in designation of Mr. Biswajeet Mukherjee (DIN:10432026) as Managing Director of the company;	

	iv.	Appointment of Mr. Praveen Chandola (DIN:05123912) as Chief Financial Officer of the company;	

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 13th July, 2023 are enclosed herewith.

The Monitoring meeting was commenced at 04:00 PM and concluded at 04:30 P.M.

The above is for your information and record.

Yours Truly,

For Rushabh Precision Bearings Limited

SHAH KEYUR JAGDISHCHANDRA

Digitally signed by SHAH KEYUR JAGDISHCHANDRA
Date: 2024.04.16 16:22:34 +05'30'

IP Keyur Jagdishbhai Shah
On behalf of the Monitoring Committee of Rushabh Precision Bearings Limited
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729
AFA Number: AA2/10729/02/151024/202906
AFA valid upto 15/10/2024

1. **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 their:**

Mr. Biswajeet Mukherjee (DIN:10432026)

Sr. No	Particulars	Details
1.	Reason for change viz. ~~appointment, resignation, removal, death or~~ otherwise;	Appointment as Managing Director of the Company
2.	Date of appointment and terms of appointment	15th April, 2024
3.	Brief profile (in case of appointment)	Mr. Biswajeet Mukherjee is MBA (Marketing) from the University of Guru Jambheshwar, Hissar, Haryana. He is having 15 years of rich experience in Marketing and operations in the retail and automotive Industry.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the directors are related to each other.
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Biswajeet Mukherjee is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

2. **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 their:**

Mr. Praveen Chandola (DIN:05123912)

Sr. No	Particulars	Details
1.	Reason for change viz. ~~appointment, resignation, removal, death or~~ otherwise;	Appointment as Chief Financial Officer of the Company
2.	Date of appointment and terms of appointment	15th April, 2024
3.	Brief profile (in case of appointment)	Mr. Praveen Chandola, graduated with a Bachelor of Commerce degree from the Delhi University (PGDAV College) followed by MBA in Finance. He has more than two decades of experience in various Service and manufacturing sectors and has expertise in Direct tax, Finance, Accounts etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the directors are related to each other.
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Praveen Chandola is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority