RUSHABH PRECISION BEARINGS LIMITED

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Date: 07th February, 2024

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of fourth Monitoring Committee – Meeting

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice of fourth Monitoring Committee –Meeting

Dear Sir/Ma'am,

This is in continuation to our disclosure dated 19th December, 2023, whereby it was informed that in compliance with the order dated 20th October, 2023 of Hon'ble NCLT an 'Implementation and Monitoring Committee' (IMC) has been formed on 23rd October, 2023 in accordance with the approved Resolution Plan.

We further wish to inform you that the Meeting of 4th Monitoring Committee was held on Wednesday, 07th February, 2024 (04:00 P.M.) to consider and approved the following agendas:

Item	Particulars/Agenda Items	Outcome
	1. List of the matters to be discussed/noted/voted	
1.	To take note of the Minutes of the 03rd meeting of the Monitoring Committee held on 23rd January, 2024.	Noted by the members
2.	Apprised the members on the activities undertaken for the implementation of the Resolution Plan of Corporate Debtor from the date of 03rd Monitoring Meeting till the date of the Meeting including the current status of the various statutory compliances of the Corporate Debtor.	Noted by the members
3.	To review the process of the handover of the management of the corporate debtor to the Resolution Applicant in accordance with the approved resolution plan.	Noted by the members
4.	To reconstitute the Board of Directors of the company by making fresh appointments of the following additional directors: 1. Mr. Praveen Chandola (DIN: 05123912)	Approved by the members

	2. Mr. Biswajeet Mukherjee (DIN: 10432026) 3. Mr. Raj Kumar Sethi (DIN: 10471825)	
5.	To change of Registered Office of the Company	Approved by the members
6.	To discuss on relisting of the Corporate Debtor	Discussed and deliberated by the members
7.	To discuss on Capital Reduction of equity share capital of Corporate Debtor	Discussed and deliberated by the members

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure-I and Annexure II.

The Board meeting was commenced at 04:00 PM and concluded at 04:30 P.M.

The above is for your information and record.

Yours Truly,

SHAH KEYUR JAGDISHCHANDRA

Digitally signed by SHAH KEYUR JAGDISHCHANDRA
Date: 2024.02.07 19:23:51 +05'30'

IP Keyur Jagdishbhai Shah
Chairman of Monitoring Committee & Erstwhile Resolution Professional
Rushabh Precision Bearings Limited
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729
AFA Number: AA2/10729/02/151024/202906
AFA valid upto 15/10/2024

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 their brief profile is enclosed herewith

1. **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:**

NAME OF THE DIRECTOR MR. PRAVEEN CHANDOLA (DIN: 05123912)		
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Additional Director of the Company
2.	Date of appointment and terms of appointment	Appointment of Mr. Praveen Chandola (DIN: 05123912) as Additional Director of the Company with effect from 07/02/2024
3.	Brief profile (in case of appointment)	Mr. Praveen Chandola, graduated with a Bachelor of Commerce degree from the Delhi University (PGDAV College) followed by MBA in Finance. He has more than two decades of experience in various Service and manufacturing sectors and has expertise in Direct tax, Finance, Accounts etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the directors are related to each other.
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Praveen Chandola is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

NAME OF THE DIRECTOR MR. BISWAJEET MUKHERJEE (DIN: 10432026)		
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Additional Director of the Company
2.	Date of appointment and terms of appointment	Appointment of Mr. Biswajeet Mukherjee (DIN: 10432026) as Additional Director of the Company with effect from 07/02/2024
3.	Brief profile (in case of appointment)	Mr. Biswajeet Mukherjee is MBA (Marketing) from the University of Guru Jambheshwar, Hissar, Haryana. He is having 15 years of rich experience in Marketing and operations in the retail and automotive Industry. Mr. Biswajeet Mukherjee has been working in Real Mazon India Ltd. Since 2014 and is now leading the company as a General Manager - Operations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the directors are related to each other.
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Biswajeet Mukherjee is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

NAME OF THE DIRECTOR MR. RAJ KUMAR SETHI (DIN: 10471825)		
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment as Additional Director of the Company
2.	Date of appointment and terms of appointment	Appointment of Mr. Raj Kumar Sethi (DIN: 10471825) as Additional Director of the Company with effect from 07/02/2024
3.	Brief profile (in case of appointment)	Mr. Rajkumar Sethi is BE (Mechanical) and MBA (Finance) from the University of Rajasthan. He is having 37 years of rich experience in plant operations, manufacturing practices, developing greenfield projects and also has wide exposure in auto component Industry. His last assignment was as Vice president operations, managing six plants all across India. Have worked in top notch auto companies of India, visited Japan, Europe etc for technical collaborations and consultancy.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the directors are not related to each other.
5.	Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24th June, 2018	Mr. Rajkumar Sethi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.