RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093

Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

Email: compliance.rushabh@gmail.com Website: www.rushabhbearings.com Phone (O): +91 9818148490

Date: 05th September, 2025

To, The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Notice of the 36th Annual General Meeting ('AGM') of the Company for the F.Y.2024-25 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

We are pleased to inform you that, the 36th Annual General Meeting of Rushabh Precision Bearings Limited is scheduled to be held on **Tuesday, 30th September, 2025** at **11:30 A.M (IST)** through physical means at 4-A, 6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001.

Pursuant to Regulation 30 read with Para A, Part A of Schedule III and Regulation 34 of Listing Regulation, please find attached herewith the Notice of 36th Annual General Meeting along with the Agenda, Explanatory Statements and Annual Report for the Financial year 2024-25.

The Notice and the Explanatory Statement of the 36th AGM of the Company for the F.Y. 2024-25 and other related documents are available on the website of the Company at www.rushabhbearings.com.

We look forward to your valuable participation in the AGM and thank you for your continued support.

You are requested to take the above information on your records.

Thanking you,
Yours faithfully,

For, Rushabh Precision Bearing Limited

PRAVEEN CHANDOLA

Digitally signed by PRAVEEN CHANDOLA
Date: 2025.09.05 19:13:02 +05'30'

Praveen Chandola
Director
DIN:05123912

Encl.: As above

RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Email: compliance.rushabh@gmail.com **Website**: www.rushabhbearings.com **Phone (O):** +91 9818148490

NOTICE OF 36TH ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of the Members of **Rushabh Precision Bearings Limited** will be held at 4-A, 6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001 on **Tuesday, September 30, 2025 at 11:30 A.M. (IST)** through Physical Means to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon**.

2. **To Re- appoint a director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment.**

   To consider and, if thought fit, to pass with or without modification(s), as an Ordinary Resolution the following:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, **Mr. Praveen Chandola (DIN: 05123912)** who is liable to retire by rotation and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. **To Approve the Appointment of Statutory Auditor and fix their Remuneration:**

   To consider and, if thought fit, to pass with or without modification(s), as an Ordinary Resolution the following:

   "RESOLVED THAT pursuant to the provision of Section 139 (8) of Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014 including any statutory enactment or modification thereof, consent of members of the company, of M/s Rajesh Laxmi & Associates (FRN: 012203N), be and is hereby appointed as Statutory Auditor of the Company for 1 Year commencing from April 1, 2025 till March 31, 2026 ('the Term') on such remuneration as may be fixed by the Board of Directors. The proposed Auditor has already furnished his written consent to act as Statutory Auditor along with the certificate pursuant to section 139 (1) of Companies Act 2013 which has been recorded by the Board."

   "**RESOLVED FURTHER THAT** approval of the Members is hereby accorded to the Board to avail or obtain from the Statutory Auditor, such other services or certificates or reports which the Statutory Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board."

SPECIAL BUSINESS:

4. **To Approve the Appointment of Secretarial Auditor and fix their Remuneration:**

To consider and, if thought fit, to pass with or without modification(s), as an Ordinary Resolution the following:

"RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act"), M/s Parshwa Shah and Associates, Practicing Company Secretaries be and is hereby appointed as Secretarial Auditor of the Company for five years commencing from April 1, 2025 till March 31, 2030 ('the Term'), on such terms & conditions, including remuneration as determined by the Board."

"**RESOLVED FURTHER THAT** approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board."

Date: 01st September, 2025
Place: Mumbai

By order of the Board of Directors,
For Rushabh Precision Bearings Limited

Sd/-
_____
Sanjana Manak Bohara
Company Secretary and Compliance Officer
Membership No: A49785

Regd. Office: Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Mumbai, Malad West, Maharashtra, India, 400064

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on poll instead of himself/herself and the proxy so appointed need not be a member of the company.

   The instrument appointing a proxy, in order to be effective, must be deposited at the registered office of the Company, duly filled stamped, completed and signed, not later than 48 hours before the commencement of the meeting. A proxy so appointed shall not have any right to speak at the meeting.

   A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate, not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. However, a member holding more than 10 (ten) percent of the total share capital of the Company may appoint single person as proxy and such person shall not act as proxy for any other person or shareholder. A proxy form is enclosed with this notice.

2. Additional information of Mr. Praveen Chandola (DIN: 05123912), pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standard on General Meetings (SS 2), in respect of Directors seeking reappointment at the AGM is annexed herewith as Annexure A.

3. Incomplete proxy forms are considered to be as invalid and the proxy so appointed shall not be entitled to vote on the resolution(s) in the AGM. A proxy holder needs to show his identity at the time of attending the Meeting. Further, in case if the Company receives multiple proxies for the same holding of a member, the proxy which is dated last shall be considered to be as invalid, if it is not dated then all the proxies so send by the member shall considered to be as invalid.

4. Corporate members intending to send their authorized representative to attend the Annual General Meeting are requested to send to the Company a Certified true copy of the Board Resolution/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.

5. The Members are requested to bring duly filled attendance slips along with their copy of Annual Report at AGM.

6. In case of joint holders attending the Meeting, only the member whose name appears to be first will be entitled to vote.

7. Only bonafide members of the Company whose names appear on the Register of Members / Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the Meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the AGM.

8. As per the provision of Section 72 of the Act, the facility for making Nomination is available for the members in respect of their shareholding in the Company either in single or with joint names. The members are requested to submit the complete and signed form SH-13 with their Depository Participant (DP) who holds the shares in dematerialized form and those who are holding physical shares shall send the same to the Registrar and Share Transfer Agent – Purva Sharegistry (India) Pvt. Ltd (the 'RTA').

9. Members holding shares in physical form are requested to notify/send the following to the RTA of the Company:

i. Any change in their mailing address;
ii. Particulars of their bank account, pan no. & e-mail ids in case the same have not been sent earlier;
iii. Members who hold shares in physical form in multiple folios in identical names are requested to send the share certificate for consolidation into single folio.

Further, please note that Members holding equity shares in electronic form are requested to contact to their DP with whom they are maintaining the demat accounts for updation in address, pan no., e-mail IDs, Bank details, Bank mandate, ECS mandate, etc.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act will be available for inspection at the AGM.

    All the documents referred to in the accompanying Notice and the Explanatory Statement, are open for inspection at the Registered Office of the Company during the business hours, except on holidays, upto and including the date of AGM and copies there of shall also be made available for inspection in physical or electronic form at the Corporate Office of the Company.

11. A Route Map along with Prominent Landmark for easy location to reach the venue of the AGM is annexed with the Notice of AGM.

12. The Register of Members and the Share Transfer Books of the Company will remain closed from **Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025** (both days inclusive) in terms of the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of the AGM.

13. The cut-off date for determining the eligibility of members to vote at the AGM is **Friday, September 26, 2025.**

14. The Securities and Exchange Board of India ('SEBI') has mandated the submission of Permanent Account Number ('PAN') by every participant in the securities market. However, the members having their shareholding in the Demat form are requested to provide their PAN details to their respective DPs and those who have shares in physical mode are requested to provide their PAN details to the Company or the RTA of the Company.

15. a. The electronic copy of the Annual Report with the Notice of the AGM (along with Proxy Form, Attendance Slip and Route Map to the AGM Venue) for the financial year ending 31st March, 2025 is being sent to all the members whose email IDs are registered with the Company/ DPs unless any member has requested for a physical copy of the same. For Members, who have not registered their email address, physical copies of the Annual Report with the Notice of the AGM (along with Proxy Form, Attendance Slip and Route Map to the AGM Venue) are being sent through permitted mode.

    b. We urge members to support our commitment to environmental protection by choosing to receive Notices, Annual Reports and other documents/ communications through electronic mode by updating your email addresses with the Company or DPs.

16. The Company has dedicated e-mail address compliance.rushabh@gmail.com for members to mail their queries or lodge complaints, if any. We will endeavour to reply to your queries at the earliest.

17. Members desirous of getting any information about the Financial Statements and operations of the Company are requested to address their queries to the Company Secretary at the Registered Office of the Company at Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064, ten (10) days before the AGM enabling the Company to keep the information ready.

18. It may be noted that the Company was undergoing Corporate Insolvency Resolution Process in terms of the provisions of Insolvency and Bankruptcy Code, 2016 by virtue of the CIRP Initiation Order dated 25th April, 2022. The Committee of Creditors in their meeting dated 25th February, 2023 approved the Resolution Plan provided by the Real Mazon Private Limited and the said resolution plan was approved by the Hon'ble NCLT, Mumbai Bench vide their IA No. 1745 of 2023 dated 20th October, 2023.

    In terms of the approved resolution plan, the successful resolution applicant has restructured the shareholding of the Company by cancelling and extinguishing the existing equity shareholders and issued new equity shares to the duly recognized equity shareholders as per the resolution plan. It was also observed that the shareholders to whom the new shares were allotted as per the Resolution Plan, did not have their demat accounts registered with the RTA and the erstwhile shares of the Company were held in the physical form only. The Company is in process to update the new shareholding pattern of the Company after restructuring the existing capital of the Company. The Company is in process of updating the latest shareholding pattern with the depositories.

    In view of the above, *the Company was unable to provide e-voting facility and remote e-voting facility to its shareholders during the Annual General Meeting of the Company*. However, the facility for voting through Ballot Paper is made available during the AGM.

19. Mr. Parshwa Shah, Practicing Company Secretary (Membership No. 12149, COP: 25318) has been appointed as the scrutinizer to scrutinize the voting process in a fair and transparent manner.

20. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast in the presence of at least 2 witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 3 days after the conclusion of the AGM to the Chairman of the Company. The Chairman, or any other person authorised by the Chairman, shall declare the result of the voting forthwith. The result declared along with the consolidated Scrutinizer's Report shall be placed on the Stock Exchanges immediately after the result is declared by the Chairman.

21. The resolution shall be deemed to be passed on the date of AGM, subject to the receipt of sufficient votes.

Explanatory Statement
(As required under Section 102 of the Companies Act, 2013)

Item No. 4: To appoint M/S. Parshwa Shah & Associates, Practicing Company Secretary, as the Secretarial Auditor of the Company.

The Board at its meeting held on May 30, 2025, based on recommendation of the Audit Committee after evaluating and considering various factors such as in conduct of audit, independence, etc., has approved the appointment of M/s. Parshwa Shah and Associates, Practicing Company Secretaries, a peer reviewed firm as Secretarial Auditors of the Company for the term of 5 years from FY 2025-26 to FY 2029-30, subject to approval of the Members in the upcoming Annual General Meeting.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. Parshwa Shah is a distinguished Fellow Member of the Institute of Company Secretaries of India, complemented by his educational achievements with a Bachelor's degree in Law (LLB) and Commerce (B. Com). With nearly 9 years of extensive experience, Mr. Shah has established a strong foundation in various specialized areas including Insolvency and Bankruptcy Code (IBC), Corporate Laws, NCLT (National Company Law Tribunal) proceedings, finance, and company valuation.

His professional repertoire encompasses a broad spectrum of activities such as representing clients before regulatory bodies like the Ministry of Corporate Affairs, Company Law Board, Official Liquidator, Regional Director, and Registrar of Companies. Notably, Mr. Shah excels in conducting secretarial audits for listed entities, due diligence audits, facilitating mergers and acquisitions (M&A) processes, overseeing winding-up procedures, and undertaking company valuations and more particularly finance part.

Additionally, Mr. Parshwa Shah serves as a Managing Committee Member of the Ahmedabad Chapter of the Western India Regional Council (WIRC) of the Institute of Company Secretaries of India (ICSI). Within this role, he holds the esteemed position of Chairman of the various Committees. This leadership role underscores his commitment to professional development within the company secretary community and his dedication to promoting excellence in corporate governance and regulatory compliance.

M/s. Parshwa Shah and Associates has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by M/s. Parshwa Shah and Associates as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

The proposed fees in connection with the secretarial audit shall be Rs. 50,000/- (Rupees Fifty Thousand Only) plus applicable taxes and other out-of-pocket expenses for term of 5 years, such fees as may be mutually agreed between the Board of Directors and Parshwa Shah. In addition to the secretarial audit, Parshwa Shah and Associates shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors. The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors.

The Board recommends the Ordinary Resolution as set out in Item No. 4 of this Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 4 of this Notice.

Date: 01st September, 2025
Place: Mumbai

By order of the Board of Directors,
For Rushabh Precision Bearings Limited

Sd/-
_____
Sanjana Manak Bohara
Company Secretary and Compliance Officer
Membership No: A49785

Regd. Office: Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Mumbai, Malad West, Maharashtra, India, 400064

Annexure A:

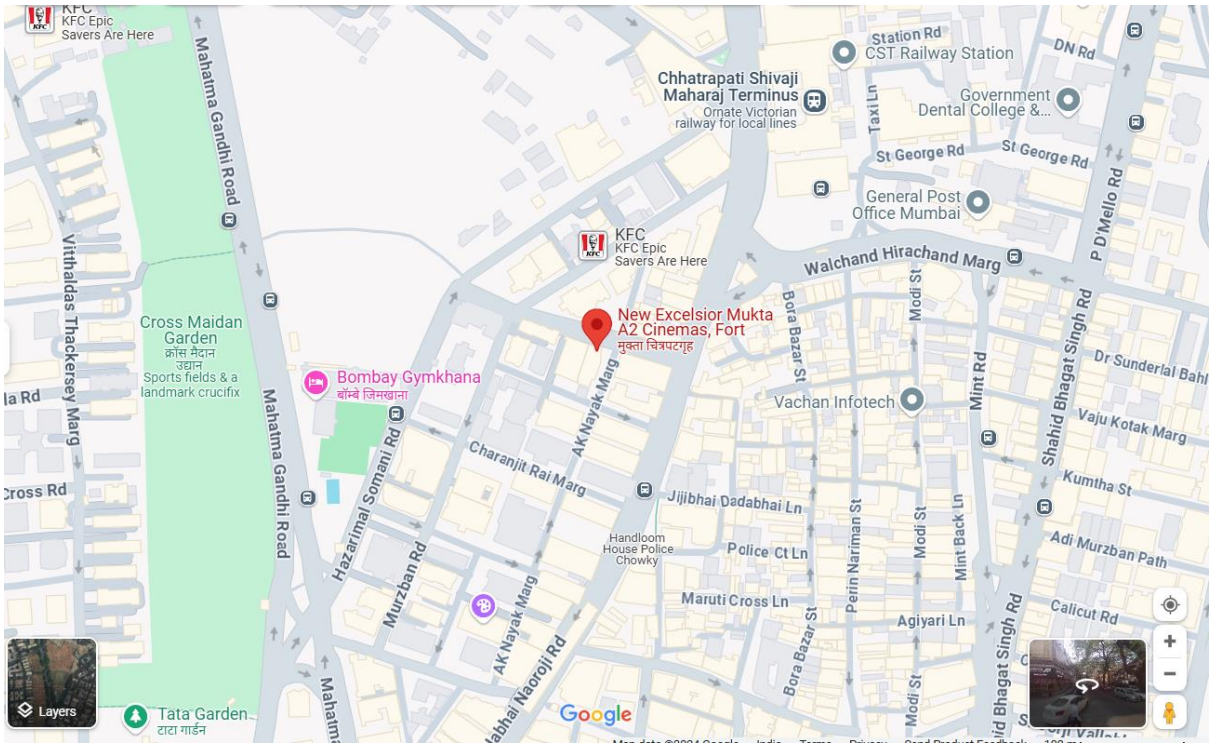
Information pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 on General Meetings issued by Institute of Company Secretaries of India, regarding directors proposed to be appointed or re-appointed:

Name of the Director	Mr. Praveen Chandola
Date of Birth	05/01/1977
Designation	Director & CFO
DIN	05123912
Age	48 Years
Date of First Appointment	07/02/2024
Current Term	Liable to retire by rotation
Expertise in specific functional area / Brief resume	Mr. Praveen Chandola looks after the complete operations, structuring suitable and potential expansions for the company.
Experience	27 Years
Qualification	MBA-Finance
Terms of Appointment	Mr. Praveen Chandola is an Executive Director of the Company, liable to retire by rotation
Details of remuneration sought to be paid	NIL
Shareholding in Rushabh Precision Bearings Limited	-
Relationship with other Directors and Key Managerial Personnel	NA
Last Remuneration drawn	NIL
Name of Listed entities resigned in last 3 years	NA
Directorships in other Listed Companies as on March 31, 2025	NA
Chairman/Member of Committees of other Listed Companies as on March 31, 2025	NA
Number of Meetings attended	Mr. Praveen Chandola attended all the Board and Committee Meetings of which he is a member, held during the FY 2024 - 2025.
Notice period	No

CONTACT DETAILS

Company	Rushabh Precision Bearings Limited
Registered Office	Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Registrar and Transfer Agent	M/s. Purva Sharegistry (India) Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E), Mumbai – 400 011 Tel No.: 022-23010771/49614132 Email ID: support@purvashare.com
Scrutinizer	CS Parshwa Shah Practicing Company Secretary Tel No.: +91 9978543216 Email ID: parshwa.psaassociates@gmail.com

ROUTE MAP OF VENUE OF ANNUAL GENERAL MEETING



Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

CIN: **:** L99999MH1989PTC053093

Name of the company: RUSHABH PRECISION BEARINGS LIMITED

Registered office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064.

Corporate office: Plot No. 2652 TO 2657 AND 2702 TO 2708, Wadhwan, G.I.D.C. Phase IV, Dadbha Wala Chemical, Surendranagar GIDC, Surendranagar, Gujarat, 363035.

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of _____ shares of the above-named company, hereby appoint

1. Name: _____
   Address:
   E-mail Id:
   Signature: _____, or failing him

2. Name: _____
   Address:
   E-mail Id:
   Signature: _____, or failing him

3. Name: _____
   Address:
   E-mail Id:
   Signature: _____,

as my/our proxy to attend and vote for me/us and on my/our behalf at the 36th Annual General Meeting of the company, to be held on the Tuesday 30th September, 2025 at 11:30 A.M. at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001 any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow statements for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To Re- appoint a director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment.
3. Appointment of the Statutory Auditor of the Company
4. Appointment of Secretarial Auditor and fix their Remuneration

Signed this ____ day of September, 2025

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

CIN: **:** L99999MH1989PTC053093

Name of the company: RUSHABH PRECISION BEARINGS LIMITED

Registered office: Vijay Industrial Gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064.

Corporate office: Plot No. 2652 TO 2657 AND 2702 TO 2708, Wadhwan, G.I.D.C. Phase IV, Dadbha Wala Chemical, Surendranagar GIDC, Surendranagar, Gujarat, 363035.

BALLOT PAPER

Sr. No.	Particulars	Details
1	Name of the First Named Shareholder (In block letters)	
2	Postal address	
3	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Class of Share	

I hereby exercise my vote in respect of following resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No.	Item No.	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow statements for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.			

2.	To Re- appoint a director in the place of Mr. Praveen Chandola (DIN: 05123912), who retires by rotation and being eligible, offers himself for re–appointment.			
3.	Appointment of the Statutory Auditor of the Company.			
4.	Appointment of Secretarial Auditor and fix their Remuneration			

Place:
Date: (Signature of the shareholder)

RUSHABH PRECISION BEARINGS LIMITED

Registered Office: Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064

ATTENDANCE SLIP

Folio No._____ DP ID/Client ID No. _____

Name of the Member _____Signature _____

Name of Proxy Holder _____ Signature _____

No. of shares held _____ E-mail ID _____

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company to be held on Tuesday, 30th day of September, 2025 at 11:30 A.M at 4-A,6-A, New Excelsior Cinema Bldg., A.K. Nayak Marg, Fort, Mumbai -400001.

Only Member/Proxy holder can attend the Meeting.

Note: Please fill this attendance slip and hand it over at the entrance of the hall.