RUSHABH PRECISION BEARINGS LIMITED

CIN: L99999MH1989PTC053093
Regd. Office: Vijay industrial gala No 214, 2nd floor, Chincholi Bunder, Link Road, Malad, Mumbai, Malad West, Maharashtra, India, 400064
Email: compliance.rushabh@gmail.com Phone (O): +91 9818148490

Date: 03.07.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400001.
BSE Scrip Code: **531371**

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai -400051.
NSE Symbol: **RUSHABEAR**

To,
Central Depository Services (India) Limited
Marathon Futurex, A Wing, 25th Floor, N M Joshi Marg, Lower Parel,
Mumbai 400 013.

To,
National Securities Depository Limited
4th floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai -400013.

Subject: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for cancellation of existing equity shares and fresh issue of equity shares - M/s. Rushabh Precision Bearings Limited

Ref: Hon'ble NCLT Mumbai Bench order number IA/1745/2023 In C.P.(IB)/70(MB)2022 dated 20th October, 2023.

Dear Sir,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors have approved, cancellation and extinguishment of all existing ordinary shares and allotment of 90,00,000 (Ninety Lakhs) fresh ordinary equity shares of face value of Rs. 10/- each to resolution applicant and existing shareholders of the company as approved in the meeting held by the Monitoring Committee on 15th April 2024 based on the approved resolution plan by the NCLT Mumbai Bench Order dated 20th October, 2023.

Currently the trading of equity shares is suspended on the Stock Exchanges. The Resolution Applicant received the latest shareholding from the RTA as on 13th February, 2024 which has been considered for issuance of fresh shares to the identified equity shareholders. No existing shareholders have their shares in the demat form. The Resolution Applicant has solely relied upon the available information with the RTA.

To ensure compliance, the Company (by the Resolution Applicant) has dispatched physical letters to all 349 public physical shareholders based on the details received from the R&TA as on 13th February 2024, requesting necessary KYC and Demat information. However, certain posts were returned due to false/incomplete addresses. Further, to give a final opportunity to the shareholders, whose addresses were incorrect (209 unreachable physical shareholders), Newspaper Advertisement was also published on 18.06.2024 in English (Business Standard) and Marathi (Navshakti) Newspaper to enable them to update the KYC and Demat information with the company. However, no shareholders reverted to that.

Based on the approved resolution plan by the NCLT Mumbai Bench vide Order dated 20th October, 2023, the entire existing share capital of the Company shall stand cancelled. Moreover, based on

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the information available from the RTA and considering the reachable physical shareholders of the company, the Board has decided to allot the fresh equity shares on proportionate basis (5%) only to the identified shareholders i.e. 141 Shareholders with traceable addresses the cancellation of existing equity capital of the Company.

The details of the post-shareholding are as below:

Particulars	No. of Equity Shares
Promoter & Promoter Group	
Real Mazon India Limited (95%)	85,50,000
Public	
Public Shareholding (5%)	4,50,000
TOTAL	**90,00,000**

This communication is being sent to you in accordance with the applicable provisions of the Listing Regulations.

For, Rushabh Precision Bearings Limited

Praveen Chandola
Additional Director
[DIN: 05123912]

CC:

1. **Purva Sharegistry India Pvt. Ltd.**
   Unit No. 9, Ground Floor,
   Shiv Shakti Ind. Estt, J. R. Boricha Marg,
   Lower Parel East, Mumbai,
   Maharashtra 400011.