Date: 01st October, 2022

To,

The Secretary **Corporate Relations Department** **BSE Limited** Floor 25, P.1 Towers. Dalai Street, Mumbai-400001 Scrip Code: **531371**	The Secretary **Corporate Relations Department** **The National Stock Exchange of India Limited** Exchange Plaza. Bandra-Kurla Complex, Bandra East. Mumbai -400059 Symbol: **RUSHABEAR**

Subject: Disclosure under Regulation 30 read with sub clause 16 (m) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding Order passed by Hon'ble NCLT, Mumbai Bench on 23rd September, 2022 vide IA (I.B.C) - 2648/2022 in C.P.(IB)-70(MB)/2022

Reference:

1. **Order passed by the Hon'ble NCLAT, Principal Bench, New Delhi in Company Appeal (AT) (Insolvency) No. 536 of 2022 on 13th May, 2022 and 07th July, 2022**

2. **Application under Section 60(5) of IBC, 2016 filed by the Resolution Professional for seeking direction from the Hon'ble NCLT, Mumbai bench for the Exclusion of 56 days from the period of 180 days for the completion of Corporate Insolvency Resolution Process under Section 12 of IBC, 2016**

Dear Sir,

Pursuant to the Regulation 30 read with read with sub clause 16 (m) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this to inform you that the Resolution Professional filed an application before the Hon'ble National Company Law Tribunal, Mumbai bench, for Exclusion of 56 days of stay period, imposed by the Hon'ble National Company Law Appellate Tribunal, Principal bench, New Delhi in Company Appeal (AT) (Insolvency) No. 536 of 2022, from the period of 180 days for the completion of Corporate Insolvency Resolution Process in the matter of Rushabh Precision Bearings Limited.

The above matter was heard on 23rd September, 2022 in which the Hon'ble Tribunal was pleased to allow exclusion of 56 days from the total period of 180 days for the completion of CIRP of the Corporate Debtor, vide IA (I.B.C) - 2648/2022 in C.P.(IB)-70(MB)/2022.

The Resolution Professional received the copy of the said order on 30th September, 2022.

KEYUR JAGDISHBHAI SHAH * INSOLVENCY PROFESSIONAL * REG. NO. IBBI/IPA002/IPN 00244/2017-18/ 10729

IP & CS Keyur J. Shah
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You are requested to take the above information on record in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Yours Truly,



IP Keyur Jagdishbhai Shah
Resolution Professional
Rushabh Precision Bearings Limited
(Company undergoing Corporate Insolvency Resolution Process)
IP Registration No.: IBBI/IPA-002/IP-N00244/2017-18/10729

Encl: *Copy of order passed by the Hon'ble NCLT, Mumbai bench vide IA (I.B.C) - 2648/2022 in C.P.(IB)-70(MB)/2022 dated 23rd September, 2022*

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

12. I.A. 2648/2022 IN C.P.(IB)-70(MB)/2022

CORAM: SHRI H. V. SUBBA RAO, MEMBER (J)
SMT ANURADHA SANJAY BHATIA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **23.09.2022**

NAME OF THE PARTIES: SHIMNIT INDIA PRIVATE LIMITED

Vs.

RUSHABH PRECISION BEARINGS LIMITED.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Mr. Bhanu Chopra a/w. Adv. Dipika Panchmatia, Adv. Sagar Parab, Adv. Avni Vasani i/b. Vigil Juris counsel appearing for the Applicant is present through virtual hearing.

I.A. 2648/2022

The above Interlocutory Application is filed by Resolution Professional under section 60 (5) of Insolvency and Bankruptcy Code, 2016of the Insolvency & Bankruptcy Board of India (CIRP Process) Regulations, 2016 for extension of 56 days from computing the CIRP process of the Corporate Debtor.

The applicant submits that due to the stay granted by Hon'ble NCLAT, the applicant could not take action to constitute COC for a period of 56 days i.e. period commencing from 13.05.2022 to 07.07.2022 (both days are included).

After hearing the submissions of the counsel appearing for the RP/Applicant, this bench feels that this is a fit case for allowing the application. Accordingly, the above Interlocutory Application is **allowed** excluding the period of 56 days i.e. period commencing from 13th May 2022 to 7th July 2022.

List this matter on **31.10.2022.**

Sd/-
ANURADHA SANJAY BHATIA
Member (Technical)
//SKS//

Sd/-
H. V. SUBBA RAO
Member (Judicial)

KEYUR JAGDISHBHAI SHAH * INSOLVENCY PROFESSIONAL *
REG. NO. IBBI/IPA-002/IPN 00244/2017-18/ 10729