Rushabh Precision Bearings Ltd.

DESIGN AND COMPONENTS BY ZVL ZKL SLOVAKIA

September 01, 2021

To,

BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 **Scrip Code:- 531371**	**To,** National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **SYMBOL:-RUSHABEAR**

Subject: Outcome of Board Meeting dated September 01, 2021

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on September 01, 2021, *inter-alia*, have approved the following agenda items:.

1. Approved the Annual Report of Company alongwith Directors report and Annexures thereon for FY 2020-21
2. Approved the dates of book closure for AGM from Friday September 24, 2021 to Thursday September 30, 2021 (both days inclusive)
3. Approved notice of Annual General meeting of Company to be held on September 30, 2021 at 11:00 AM at the registered office of the Company.
4. To alter and adopt new Memorandum and Articles of Association of the Company, subject to approval of Members at General Meeting, to align them with the new objects of the Company and Companies Act, 2013.
5. To take in record the resignation of Mr. Rasik Vadilal Toliya from the post of Director of Company
6. Approved the appointment of the following Directors on the Board of the Company w.e.f September 01, 2021:
    1. Nitin G. Shah - DIN – 07262739 as an Additional Director
    2. Rushang Nitin Shah - DIN – 02166122 as a Additional Director
    3. Dhruv Manoj Patel - DIN - 05355341 as a Additional Director
    4. Nirav Jagdishbhai Satani - DIN -07372336 as a Additional Director (Non Executive Independent Director)
    5. Dilip Kaniyalal Chabria - DIN - 02037265 as a Additional Director (Non Executive Independent Director)
7. Re-appointment of Rajesh Dhirajlal Vora (DIN: 07843591) as Managing Director of the Company, subject to approval of members at General Meeting.

The Board Meeting concluded at 7:35 pm

A brief profile of the Directors is attached herewith as Annexure 1.

Kindly take this on record and acknowledge receipt of the same.

Thanking You

Yours truly,
For RUSHABH PRECISION BEARINGS LIMITED

Rajesh Dhirajlal Vora
Managing Director
DIN: 07843591

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Annexure-II

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Nitin G. Shah	Rushang Nitin Shah	Dhruv Manoj Patel	Dilip Kaniyalal Chabria	Nirav Jagdishbhai Satani
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment	Appointment	Appointment
Date of appointment & term of appointment	01/09/2021	01/09/2021	01/09/2021	01/09/2021	01/09/2021
Brief Profile	Director Nitin Shah founded Shimnit India in 1987. He decided to step away from his father's family business and start his own venture. Before He started his own venture with Shimnit, he worked for his father to grow his family business. His travels to Japan were a great benefactor to his business venture as many clients from Japan were strategic partners to him when he founded Shimnit. He is having 42 years of experience in business.	Director He did a major in Finance and Economics from Richmond University in London along with a minor in marketing from Boston University in the United States. With such a rich exposure and global educational experience, He took up his first job as a production and accounts executive at Shimnit India Pvt. Ltd, a company which manufactures high-security license plates and now associated as director. He has work experience of 10 years.	Director He is a graduate and have a repertoire of more than 22 years of work experience and haveestablished the HSRP processes for Shimnit India while dealing with the State Transport Departments as a designated concessionaire. Along with HSRP, He has been important part of the New Project Development Team which works to evaluate, assess and adopt new projects.	Director He is an Electronics Engineer from TSEC Mumbai 1991 batch. Shortly after graduationherecognized his true love for "Engineering Successful Companies" rather than pure Engineering. For close to 20 years he has been turning around businesses, he has an unbelievable track record of converting small organizations into recognized competitors in their respective fields. He has held senior management positions in diverse industries like Precision Engineering, Software firms, Finance and Advertising.	Director He has done Civil Architecture and engineering studies. In his early working career he had worked as a Government Contractor and have done projects for Government of Gujarat. Later shifted to United Kingdom and started working for Hounslow Council, London. With an idea to grow wider later commenced business of garments manufacturing and exporting at China. Gradually involved in construction and real estate business in Gujarat. He has an overall experience of 22 years.
Disclosure of relationships between directors	Father of Mr. Rushang Shah	Son of Mr. Nitin G Shah	NIL	NIL	NIL
Shareholding of directors in the company	NIL	NIL	NIL	NIL	NIL