

Date: August 25, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Kind Attn.: **Mr. Avishkar Naik, Assistant Vice President, Surveillance**

Dear Sir,

Ref: **Your letter no. NSE/CM/Surveillance/6940, dated August 24, 2017**

Sub: **Increase in Volume**

With reference to above letter, we wish to inform that, as of today, there are no events, information/ announcement (including impending announcement), etc., that have a bearing on the operation/ performance of the Company, which include price sensitive information, which may have bearing on the price/ volume behaviour of the scrip of the Company and are required to be disclosed to the Stock Exchanges, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We further submit that there is no definitive event or development that this Company is a party to or privy to, or otherwise aware of, which requires disclosure by the Company under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Therefore, we are unable to comment on the significant increase in the volume of Company's security across Exchanges, in the recent past. Further, whatever the increase in the volume of shares of the Company is, it's purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such price increase/ volume increase.

We would like to state that the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company in due compliance of the law.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **Rupa & Company Limited**


Kundan Kumar Jha
Company Secretary and Compliance Officer
ACS 17612

