

RUPA & COMPANY LIMITED  
REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071  
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th Sept, 2013 (₹ in Lakhs)

| PART I |                                                                                        | 3 Months ended         |                        |                        | Half Year ended        |                        | Previous Year ended   |
|--------|----------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
| SL NO  | Particulars                                                                            | 30 Sept 2013 Unaudited | 30 June 2013 Unaudited | 30 Sept 2012 Unaudited | 30 Sept 2013 Unaudited | 30 Sept 2012 Unaudited | 31 March 2013 Audited |
| 1      | Income from operations                                                                 |                        |                        |                        |                        |                        |                       |
|        | a) Net Sales / Income from operations (Net of Excise Duty)                             | 22,601.38              | 19,002.43              | 22,748.67              | 41,603.81              | 39,900.42              | 81,270.08             |
|        | b) Other Operating income                                                              | 91.17                  | 90.62                  | 108.16                 | 181.79                 | 212.01                 | 372.16                |
|        | <b>Total Income from operations [1(a)+1(b)]</b>                                        | <b>22,692.55</b>       | <b>19,093.05</b>       | <b>22,856.83</b>       | <b>41,785.60</b>       | <b>40,112.43</b>       | <b>81,642.24</b>      |
| 2      | Expenses                                                                               |                        |                        |                        |                        |                        |                       |
|        | a) Cost of Raw Material consumed                                                       | 13,051.70              | 11,717.64              | 12,430.35              | 24,769.34              | 21,307.62              | 43,573.79             |
|        | b) Purchases of Traded Goods                                                           | 917.32                 | 761.42                 | 802.79                 | 1,678.74               | 1,285.75               | 3,103.64              |
|        | c) Changes in inventories of finished goods, work-in-progress and stock in trade       | (1,986.05)             | (3,499.39)             | (429.99)               | (5,485.44)             | (934.00)               | (4,487.02)            |
|        | d) Employee benefits expense                                                           | 383.78                 | 248.87                 | 283.38                 | 632.65                 | 467.18                 | 1,046.12              |
|        | e) Depreciation and amortisation expense                                               | 177.62                 | 185.42                 | 160.48                 | 363.04                 | 316.47                 | 662.94                |
|        | f) Other Expenses                                                                      | 7,405.46               | 7,158.21               | 6,889.48               | 14,563.67              | 12,644.60              | 26,305.61             |
|        | <b>Total expenses [2(a) to 2(f)]</b>                                                   | <b>19,949.83</b>       | <b>16,572.17</b>       | <b>20,136.49</b>       | <b>36,522.00</b>       | <b>35,087.62</b>       | <b>70,205.08</b>      |
| 3      | Profit from operations before other income, finance costs and exceptional items (1-2)  | 2,742.72               | 2,520.88               | 2,720.34               | 5,263.60               | 5,024.81               | 11,437.16             |
| 4      | Other Income                                                                           | 32.93                  | 23.31                  | 31.23                  | 56.24                  | 58.93                  | 97.57                 |
| 5      | Profit from ordinary activities before finance costs and exceptional items (3+4)       | 2,775.65               | 2,544.19               | 2,751.57               | 5,319.84               | 5,083.74               | 11,534.73             |
| 6      | Finance Costs                                                                          | 692.28                 | 523.23                 | 487.76                 | 1,215.51               | 945.13                 | 2,088.61              |
| 7      | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 2,083.37               | 2,020.96               | 2,263.81               | 4,104.33               | 4,138.61               | 9,446.12              |
| 8      | Exceptional Items                                                                      | (173.16)               | -                      | -                      | (173.16)               | 295.86                 | 295.86                |
| 9      | Profit from ordinary activities before tax [7-8]                                       | 2,256.53               | 2,020.96               | 2,263.81               | 4,277.49               | 3,842.75               | 9,150.26              |
| 10     | Tax Expense                                                                            | 856.33                 | 686.93                 | 734.49                 | 1,543.26               | 1,246.78               | 2,974.49              |
| 11     | <b>Net Profit for the period (9-10)</b>                                                | <b>1,400.20</b>        | <b>1,334.03</b>        | <b>1,529.32</b>        | <b>2,734.23</b>        | <b>2,595.97</b>        | <b>6,175.77</b>       |
| 12     | Paid up Equity Share Capital (Face Value- ₹ 1/ each)                                   | 795.25                 | 795.25                 | 795.25                 | 795.25                 | 795.25                 | 795.25                |
| 13     | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year |                        |                        |                        |                        |                        | 22,603.33             |
| 14     | Basic and Diluted earnings per share - in ₹ (before & after extraordinary items)       | 1.76 #                 | 1.68 #                 | 1.92 #                 | 3.44 #                 | 3.26 #                 | 7.77                  |

# Not annualised

**Notes :**

1) The aforementioned standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2013 at Kolkata. Limited review of these results, as required under clause 41 of the Listing Agreement, has been completed by auditors.

2) The Company has re-assessed its business segments during the quarter ended 30th September 2013. Accordingly, (a) Sales and (b) Services out of the primary business segment reported in the previous quarter / year are regrouped and considered as one single segment. Further, Power Generation segment reported in the previous quarter / year is not considered as a separate segment as it is not a separate line of business of the Company and income from power generation is presented as 'Other operating income'

In view of the above, there is only one primary business segment i.e. "hosiery and related services" and hence no separate segment information is disclosed in this result.

3) The exceptional item amounting to Rs. 173.16 lacs represents money received from an insurance company towards insurance claim of loss of stock due to fire at Delhi unit of the Company in the previous year.

4) The Company does not have any extraordinary items to report for the above period.

5) The Income tax department had conducted search and seizure operation on the Company's various locations from 7th November 2013 to 8th November 2013. No order, consequent to such operation, has so far been received by the Company

6) The previous period/year figures have been regrouped/rearranged wherever necessary.

Place : Kolkata  
Dated : 14.11.2013

BY ORDER OF THE BOARD

*K.B. Agarwal*

Kunj Bihari Agarwal  
Managing Director



RUPA & COMPANY LIMITED  
REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071  
Statement of Consolidated Unaudited Financial Results for the Quarter & Half year Ended 30th Sept, 2013 (₹ in Lakhs)

| SL NO | Particulars                                                                                   | 3 Months ended         |                        |                        | Half Year ended        |                        | Previous Year ended   |
|-------|-----------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|
|       |                                                                                               | 30 Sept 2013 Unaudited | 30 June 2013 Unaudited | 30 Sept 2012 Unaudited | 30 Sept 2013 Unaudited | 30 Sept 2012 Unaudited | 31 March 2013 Audited |
| 1     | Income from operations                                                                        |                        |                        |                        |                        |                        |                       |
|       | a) Net Sales / Income from operations (Net of Excise Duty)                                    | 22,920.47              | 19,473.02              | 22,985.79              | 42,393.49              | 40,436.77              | 82,526.97             |
|       | b) Other Operating income                                                                     | 91.17                  | 90.62                  | 108.16                 | 181.79                 | 212.01                 | 372.16                |
|       | <b>Total income from operations [1(a)+1(b)]</b>                                               | <b>23,011.64</b>       | <b>19,563.64</b>       | <b>23,093.95</b>       | <b>42,575.28</b>       | <b>40,648.78</b>       | <b>82,899.13</b>      |
| 2     | Expenses                                                                                      |                        |                        |                        |                        |                        |                       |
|       | a) Cost of Raw Material consumed                                                              | 13,592.81              | 12,551.79              | 13,065.26              | 26,144.60              | 22,572.76              | 46,176.59             |
|       | b) Purchases of Traded Goods                                                                  | 64.89                  | 6.94                   | 23.09                  | 71.83                  | 24.75                  | 177.64                |
|       | c) Changes in inventories of finished goods, work-in-progress and stock in trade              | (1,861.06)             | (3,814.87)             | (561.67)               | (5,675.93)             | (1,233.70)             | (5,014.39)            |
|       | d) Employee benefits expense                                                                  | 411.66                 | 273.29                 | 302.64                 | 684.95                 | 496.40                 | 1,134.36              |
|       | e) Depreciation and amortisation expense                                                      | 179.40                 | 187.23                 | 162.34                 | 366.63                 | 320.16                 | 670.30                |
|       | f) Other Expenses                                                                             | 7,709.22               | 7,702.21               | 7,288.51               | 15,411.43              | 13,275.02              | 27,848.40             |
|       | <b>Total expenses [2(a) to 2(f)]</b>                                                          | <b>20,096.92</b>       | <b>16,906.59</b>       | <b>20,280.17</b>       | <b>37,003.51</b>       | <b>35,455.39</b>       | <b>70,992.90</b>      |
| 3     | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>2,914.72</b>        | <b>2,657.05</b>        | <b>2,813.78</b>        | <b>5,571.77</b>        | <b>5,193.39</b>        | <b>11,906.23</b>      |
| 4     | Other Income                                                                                  | 33.27                  | 24.86                  | 31.76                  | 58.13                  | 60.29                  | 99.59                 |
| 5     | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>2,947.99</b>        | <b>2,681.91</b>        | <b>2,845.54</b>        | <b>5,629.90</b>        | <b>5,253.68</b>        | <b>12,005.82</b>      |
| 6     | Finance Costs                                                                                 | 702.20                 | 524.31                 | 490.14                 | 1,226.51               | 949.45                 | 2,101.40              |
| 7     | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>2,245.79</b>        | <b>2,157.60</b>        | <b>2,355.40</b>        | <b>4,403.39</b>        | <b>4,304.23</b>        | <b>9,904.42</b>       |
| 8     | Exceptional Items                                                                             | (173.16)               | -                      | -                      | (173.16)               | 295.86                 | 295.86                |
| 9     | <b>Profit from ordinary activities before tax [7-8]</b>                                       | <b>2,418.95</b>        | <b>2,157.60</b>        | <b>2,355.40</b>        | <b>4,576.55</b>        | <b>4,008.37</b>        | <b>9,608.56</b>       |
| 10    | Tax Expense                                                                                   | 908.97                 | 731.08                 | 764.20                 | 1,640.05               | 1,300.50               | 3,130.62              |
| 11    | <b>Net Profit for the period (9-10)</b>                                                       | <b>1,509.98</b>        | <b>1,426.52</b>        | <b>1,591.20</b>        | <b>2,936.50</b>        | <b>2,707.87</b>        | <b>6,477.94</b>       |
| 12    | Paid up Equity Share Capital (Face Value- ₹ 1/ each)                                          | 795.25                 | 795.25                 | 795.25                 | 795.25                 | 795.25                 | 795.25                |
| 13    | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year        | -                      | -                      | -                      | -                      | -                      | 23,560.70             |
| 14    | <b>Basic and Diluted earnings per share - in ₹ (before &amp; after extraordinary items)</b>   | <b>1.90</b>            | <b>1.79</b>            | <b>2.00</b>            | <b>3.69</b>            | <b>3.41</b>            | <b>8.15</b>           |

**For Rupa & Company Limited**

*K. B. Agarwala*

**K. B. Agarwala  
(Managing Director)**

**PART II**

| Particulars                                                   | 3 Months ended |              |              | Half Year ended |              | Previous Year ended |
|---------------------------------------------------------------|----------------|--------------|--------------|-----------------|--------------|---------------------|
|                                                               | 30 Sept 2013   | 30 June 2013 | 30 Sept 2012 | 30 Sept 2013    | 30 Sept 2012 | 31 March 2013       |
| <b>A Particulars of Shareholding</b>                          |                |              |              |                 |              |                     |
| 1 Aggregate of public shareholding                            |                |              |              |                 |              |                     |
| Number of shares                                              | 19,938,170     | 19,938,170   | 19,938,170   | 19,938,170      | 19,938,170   | 19,938,170          |
| % of shareholding                                             | 25.07          | 25.07        | 25.07        | 25.07           | 25.07        | 25.07               |
| 2 Promoters and Promoter Group Shareholding                   |                |              |              |                 |              |                     |
| (a) Pledged / Encumbered                                      |                |              |              |                 |              |                     |
| Number of Shares                                              | NIL            | NIL          | NIL          | NIL             | NIL          | NIL                 |
| %of shares to total shareholding of promoter & promoter group | NIL            | NIL          | NIL          | NIL             | NIL          | NIL                 |
| % of shares to total share capital of the company             | NIL            | NIL          | NIL          | NIL             | NIL          | NIL                 |
| (b) Non- Encumbered                                           |                |              |              |                 |              |                     |
| Number of Shares                                              | 59,586,390     | 59,586,390   | 59,586,390   | 59,586,390      | 59,586,390   | 59,586,390          |
| %of shares to total shareholding of promoter & promoter group | 100.00         | 100.00       | 100.00       | 100.00          | 100.00       | 100.00              |
| % of shares to total share capital of the company             | 74.93          | 74.93        | 74.93        | 74.93           | 74.93        | 74.93               |

| Particulars                                    | Quarter ended on<br>30.09.2013 |
|------------------------------------------------|--------------------------------|
| <b>B Investor Complaints</b>                   |                                |
| Pending at the beginning of the quarter        | NIL                            |
| Received during the quarter                    | NIL                            |
| Disposed off during the quarter                | NIL                            |
| Remaining unresolved at the end of the quarter | NIL                            |

**For Rupa & Company Limited**

*K. B. Agarwala*

**K. B. Agarwala  
(Managing Director)**

**RUPA & COMPANY LTD.**  
**REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071**  
**Standalone Statement of Assets and Liabilities**

( ₹ in Lakhs)

|           | Particulars                                | As at<br>30-September-2013 | As at<br>31-Mar-2013 |
|-----------|--------------------------------------------|----------------------------|----------------------|
|           |                                            | Unaudited                  | Audited              |
| <b>A.</b> | <b>EQUITY &amp; LIABILITIES</b>            |                            |                      |
| 1)        | <b>Shareholder's Fund</b>                  |                            |                      |
|           | a) Share Capital                           | 796.29                     | 796.29               |
|           | b) Reserve & Surplus                       | 25,337.56                  | 22,603.33            |
|           | <b>Sub Total- Shareholder's Fund</b>       | <b>26,133.85</b>           | <b>23,399.62</b>     |
| 2)        | <b>Non- Current Liabilities</b>            |                            |                      |
|           | a) Long Term Borrowings                    | 1,594.44                   | 1,522.22             |
|           | b) Deferred Tax Liabilities (Net)          | 1,573.55                   | 1,466.47             |
|           | c) Other Long Term Liabilities             | 1,961.04                   | 1,785.03             |
|           | <b>Sub Total- Non- Current Liabilities</b> | <b>5,129.03</b>            | <b>4,773.72</b>      |
| 3)        | <b>Current Liabilities</b>                 |                            |                      |
|           | a) Short Term Borrowings                   | 15,652.10                  | 18,735.83            |
|           | b) Trade Payables                          | 4,591.18                   | 4,538.97             |
|           | c) Other Current Liabilities               | 7,120.37                   | 6,952.81             |
|           | d) Short Term Provisions                   | 1,860.79                   | 1,860.79             |
|           | <b>Sub Total-Current Liabilities</b>       | <b>29,224.44</b>           | <b>32,088.40</b>     |
|           | <b>TOTAL- EQUITY &amp; LIABILITIES</b>     | <b>60,487.32</b>           | <b>60,261.74</b>     |
| <b>B.</b> | <b>ASSETS</b>                              |                            |                      |
| 1)        | <b>Non- Current Assets</b>                 |                            |                      |
|           | a) Tangible Assets                         | 14,179.67                  | 13,855.42            |
|           | b) Intangible Assets                       | 50.38                      | 83.15                |
|           | c) Capital Work In Progress                | 278.64                     | 115.40               |
|           | d) Non Current Investments                 | 412.15                     | 412.15               |
|           | e) Long Term- Loans & Advances             | 1,397.02                   | 1,328.71             |
|           | f) Other Non Current Assets                | 129.33                     | 54.50                |
|           | <b>Sub Total- Non- Current Assets</b>      | <b>16,447.19</b>           | <b>15,849.33</b>     |
| 2)        | <b>Current Assets</b>                      |                            |                      |
|           | a) Inventories                             | 30,758.33                  | 27,174.68            |
|           | b) Trade Receivables                       | 10,551.79                  | 14,456.02            |
|           | c) Cash & bank balances                    | 359.90                     | 573.58               |
|           | d) Short Term - Loans & Advances           | 1,543.27                   | 1,457.46             |
|           | e) Other Current Assets                    | 826.84                     | 750.67               |
|           | <b>Sub Total- Current Assets</b>           | <b>44,040.13</b>           | <b>44,412.41</b>     |
|           | <b>TOTAL-ASSETS</b>                        | <b>60,487.32</b>           | <b>60,261.74</b>     |

**For Rupa & Company Limited**

*K. B. Agarwal*

**K. B. Agarwala**  
**(Managing Director)**

**RUPA & COMPANY LTD.**  
**REGD. OFFICE : "METRO TOWER", 1, HO CHI MINH SARANI, KOLKATA-700 071**  
**Consolidated Statement of Assets and Liabilities**

( ₹ in Lakhs)

|           | Particulars                            | As at<br>30-September-2013 | As at<br>31-Mar-2013 |
|-----------|----------------------------------------|----------------------------|----------------------|
|           |                                        | Unaudited                  | Audited              |
| <b>A.</b> | <b>EQUITY &amp; LIABILITIES</b>        |                            |                      |
| 1)        | <b>Shareholder's Fund</b>              |                            |                      |
|           | a) Share Capital                       | 796.29                     | 796.29               |
|           | b) Reserve & Surplus                   | 26,497.20                  | 23,560.70            |
|           | Sub Total- Shareholder's Fund          | <b>27,293.49</b>           | <b>24,356.99</b>     |
| 2)        | <b>Non- Current Liabilities</b>        |                            |                      |
|           | a) Long Term Borrowings                | 1,594.44                   | 1,522.22             |
|           | b) Deferred Tax Liabilities (Net)      | 1,604.01                   | 1,496.93             |
|           | c) Other Long Term Liabilities         | 1,997.01                   | 1,816.01             |
|           | Sub Total- Non- Current Liabilities    | <b>5,195.46</b>            | <b>4,835.16</b>      |
| 3)        | <b>Current Liabilities</b>             |                            |                      |
|           | a) Short Term Borrowings               | 16,126.79                  | 19,230.19            |
|           | b) Trade Payables                      | 4,730.74                   | 4,903.93             |
|           | c) Other Current Liabilities           | 7,622.57                   | 7,334.09             |
|           | d) Short Term Provisions               | 1,860.79                   | 1,860.80             |
|           | Sub Total-Current Liabilities          | <b>30,340.89</b>           | <b>33,329.01</b>     |
|           | <b>TOTAL- EQUITY &amp; LIABILITIES</b> | <b>62,829.84</b>           | <b>62,521.16</b>     |
| <b>B.</b> | <b>ASSETS</b>                          |                            |                      |
| 1)        | <b>Non- Current Assets</b>             |                            |                      |
|           | a) Tangible Assets                     | 14,498.41                  | 14,177.47            |
|           | b) Intangible Assets                   | 52.13                      | 85.15                |
|           | c) Capital Work In Progress            | 278.64                     | 115.40               |
|           | d) Non Current Investments             | 1.18                       | 1.18                 |
|           | e) Long Term- Loans & Advances         | 1,478.02                   | 1,409.71             |
|           | f) Other Non Current Assets            | 129.33                     | 54.56                |
|           | Sub Total- Non- Current Assets         | <b>16,437.71</b>           | <b>15,843.47</b>     |
| 2)        | <b>Current Assets</b>                  |                            |                      |
|           | a) Inventories                         | 32,805.27                  | 29,384.84            |
|           | b) Trade Receivables                   | 10,759.12                  | 14,638.12            |
|           | c) Cash & bank balances                | 385.95                     | 598.73               |
|           | d) Short Term - Loans & Advances       | 1,614.95                   | 1,305.33             |
|           | e) Other Current Assets                | 826.84                     | 750.67               |
|           | Sub Total- Current Assets              | <b>46,392.13</b>           | <b>46,677.69</b>     |
|           | <b>TOTAL-ASSETS</b>                    | <b>62,829.84</b>           | <b>62,521.16</b>     |

For Rupa & Company Limited

*K. B. Agarwala*

K. B. Agarwala  
(Managing Director)