

Date: 10.08.2018

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <u>NSE Symbol: RUPA</u>	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <u>Scrip Code: 533552</u>
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Respected Ma'am/ Sir,

Ref: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Sub: **Outcome of the 229th Board Meeting**

Pursuant to Regulation 30, read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its 229th Meeting held on August 10, 2018, has, *inter alia*:

1. Pursuant to Regulation 33 of the Listing Regulations, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2018. The said Financial Results, along with the Limited Review Report of the Statutory Auditors thereon, has been enclosed herewith;
2. Appointed Mr. Ashok Bhandari (DIN: 00012210), as an Additional Director in the capacity of an Independent Director of the Company, for a period of five (5) years w.e.f., August 10, 2018 subject to approval of the Members of the Company. Mr. Bhandari is not related to any of the Directors of the Company. We further affirm that Mr. Ashok Bhandari (DIN: 00012210) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. Ashok Bhandari:

Mr. Ashok Bhandari was the Chief Financial Officer and President at Shree Cements Limited for over 25 years. Mr. Bhandari has over 40 years of experience as a key senior executive negotiating with banks, governments, JV partners, and technology & equipment suppliers. He was also responsible for leading initiatives in developing countries for green field plants/ joint ventures and management contracts in cement and building materials domain and has extensive experience in cost management through interest negotiation, driving JVs, and working with Banks & Financial Institutions for contract funding and reducing costs. He was

awarded as the best CFO in India in 2014 for leverage management amongst large corporates by Business Today. Yes Bank voted as the second best CFO (2013) in Asia by the Sell Side analysts for the Institutional Investor. He was invited to the best 100 CFO of India scroll compiled by CFO – India (2010). Mr. Bhandari is on the boards of several Indian companies. Presently, he is acting as an Independent Business Strategist.

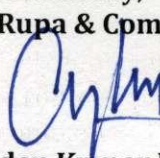
The aforesaid Board Meeting commenced at 2:45 p.m. and concluded at 05:00 p.m.

This is for your reference and record.

Thanking you.

Yours faithfully,

For Rupa & Company Limited


Kundan Kumar Jha

Company Secretary & Compliance Officer
ACS 17612



Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Rupa & Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Rupa & Company Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Aditya Singhi".

(Aditya Singhi)

Partner

Membership No. 305161

Place: Kolkata

Date: 10th August, 2018

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

Sr. No.	Particulars	Quarter ended			Year ended
		June 30 2018 Unaudited	March 31 2018 Audited	June 30 2017 Unaudited	March 31 2018 Audited
1	Revenue from Operations				
	a) Sales of Products and Services	18,217.78	39,905.85	16,222.65	1,08,563.01
	b) Other Operating Income	128.25	103.86	126.35	412.56
	c) Other Income	111.05	43.57	103.25	341.50
	Total Revenue [1(a) to 1(c)]	18,457.08	40,053.28	16,452.25	1,09,317.07
2	Expenses				
	a) Cost of Materials consumed	16,262.83	17,560.60	13,346.90	50,750.05
	b) Purchase of Traded Goods				
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(12,584.21)	2,592.13	(8,378.29)	(820.84)
	d) Employee benefits expense	1,033.02	1,064.56	1,002.00	3,901.91
	e) Finance Costs	296.30	161.71	176.96	759.18
	f) Depreciation and amortisation expense	318.82	330.10	392.37	1,441.18
	g) Sub-contracting/Jobbing Expenses	7,210.54	6,793.46	5,182.54	22,388.09
	h) Other Expenses	4,331.45	5,247.24	3,306.15	16,152.24
	Total expenses [2(a) to 2(h)]	16,868.75	33,749.80	15,028.63	94,571.81
3	Profit from ordinary activities before Exceptional items and tax (1-2)	1,588.33	6,303.48	1,423.62	14,745.26
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3+4)	1,588.33	6,303.48	1,423.62	14,745.26
6	Tax Expense				
	a) Current Tax (including earlier years)	573.64	2,307.90	516.00	5,299.90
	b) Deferred Tax	(13.05)	6.56	(20.13)	(16.07)
	Total Tax Expense [6(a)+6(b)]	560.59	2,314.46	495.87	5,283.83
7	Net Profit for the period (5-6)	1,027.74	3,989.02	927.75	9,461.42
8	Other Comprehensive Income (Net of Tax)				
	a) Items that will not be reclassified to Profit and loss (net of tax)	(3.30)	(13.01)	(0.07)	(13.20)
	b) Items that will be reclassified to Profit and loss (net of tax)	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(3.30)	(13.01)	(0.07)	(13.20)
9	Total Comprehensive Income for the period (Net of Tax) (7-8)	1,024.44	3,976.01	927.68	9,448.23
10	Paid up Equity Share Capital (Face Value Rs 1/ each)	795.25	795.25	795.25	795.25
11	Other Equity				50,296.75
12	Basic and Diluted earnings per share - in Rs	1.29	# 5.02	1.17	# 11.90

Not Annualised

Notes

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2018 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Company has adopted Ind AS 115 "Revenue from contracts with Customers" which is mandatory for the reporting periods beginning on or after 1st April, 2018. Application of Ind As -115 does not have material impact on the financial results of the company.
- As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed.
- There were no exceptional items during the quarter ended June 30, 2018
- The figures for the quarter ended March 31, 2018 represents derived figures between the audited figures in respect of the year ended March 31, 2018 and the unaudited published period to date figures upto December 31, 2017 which was subject to limited review.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

By Order of the Board

K.B. Agarwal

Kunj Bihari Agarwal
Managing Director
DIN: 00224857

Place: Kolkata
Date : August 10, 2018

