RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 – 4974 2572 / 4974 2573 Email: info@relservices.in Website:www.relservices.in

REL/LT/2026/41

Date: Oct 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

Sub.: Outcome of the Board Meeting held on 30th October 2026

Ref: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, 30th October 2026, at 5:00 P.M. at the Registered office of the Company at A-20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power,Bhadup West, Mumbai-400078, inter-alia;

1. considered, approved, and took on record the Standalone Un-Audited Financial Results, duly reviewed by the Audit Committee, along with Limited Review Report submitted by the Statutory Auditor of the Company for the Half Year ended on 30th September 2026. A copy of the said standalone unaudited financial results along with the Limited Review Report by Statutory Auditor thereon is attached as Annexure-A; and

2. considered, reviewed and approved the Statement of Deviation/ Variation in terms of 32(8) of SEBI (LODR), Regulations, 2015 for half year ended September 30, 2026 for utilization of funds raised through Preferential Allotment. A copy of the same is enclosed herewith as Annexure-B.

The meeting of Board of Directors commenced at 5:00 P.M. and concluded at 5:50 P.M.

The above information is also available on the website of company at https://www.relservices.in .

You are requested to take the above cited information on your records.
Thanking You,

Yours sincerely,

FOR, **RULKA ELECTRICALS LIMITED**

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

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Statement of Unaudited Financial Results for the half year ended on 30 September 2026

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 30.09.2026 (UNAUDITED)	6 Months Ended on 31.03.2026 (Refer note 2)	6 Months Ended on 30.09.2025 (UNAUDITED)	Year Ended on 31.03.2026 (AUDITED)
	INCOMES FROM OPERATIONS				
I	Revenue from Operations	7,520.53	5,505.24	5,515.02	11,020.26
II	Other Income	3.39	2.43	3.09	5.52
III	Total Income from operations (I + II)	**7,523.92**	**5,507.67**	**5,518.11**	**11,025.78**
IV	**EXPENSES.**				
(a)	Cost of materials consumed	6,781.53	4,726.34	4,695.03	9,421.36
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(261.48)	21.29	91.36	112.65
(c)	Employee benefits expense	346.95	369.77	349.47	719.24
(d)	Finance Cost	72.17	46.91	54.27	101.18
(e)	Depreciation and Amortisation Expenses	16.34	14.91	18.84	33.75
(f)	Other Expenses	153.15	104.07	105.80	209.87
	TOTAL EXPENSES (IV (a to f)	**7,108.65**	**5,283.29**	**5,314.76**	**10,598.05**
V	**Profit/(Loss) before Exceptional Items and Tax. (III-IV)**	**415.26**	**224.39**	**203.34**	**427.73**
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**415.26**	**224.39**	**203.34**	**427.73**
VIII	**TAX EXPENSES.**				
(a)	Current Tax.	108.57	56.02	53.09	109.11
(b)	Short / (Excess) of provision for previous tax year	-	(2.33)	-	(2.33)
(c)	Deffered Tax.	3.87	(6.48)	(1.42)	(7.90)
	Total Tax Expenses.	**112.44**	**47.20**	**51.67**	**98.87**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**302.83**	**177.19**	**151.67**	**328.86**
X	Paid up Equity Share Capital (Amount in lacs)	**490.84**	**425.84**	**425.84**	**425.84**
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				4,265.82
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised
(i)	Basic.	6.65	4.16	3.56	7.72
(ii)	Diluted.	6.65	4.16	3.56	7.72

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on October 30, 2026. The Statutory Auditors have carried out limited review of the financial result for the half year ended as on 30th September 2026.

2 The figures for half Year ended March 31, 2026 is the balancing figures between respective audited figures in respect to the full Financial Year up to March 31, 2026, and the unaudited published year to date figures up to September 30, 2025.

3 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

5 The Company's primary business includes Services of Electrical contractors which includes services towards MEP works, Electrical works and fire- fighting equipment, Solar works etc in retail outlets and warehouses, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

6 Pursuant to the special resolution passed by the members at the Extra-Ordinary General Meeting held on June 06, 2026 and the in-principle approval granted by NSE on June 25, 2026, the Board of Directors allotted the following securities on a preferential basis under Chapter V of SEBI (ICDR) Regulations, 2018, at an issue price of ₹109.50 per security (including a premium of ₹99.50):

(a) Equity shares: 6,50,000 equity shares of ₹10 each, aggregating ₹711.75 lakh, in two tranches:

4,67,000 shares on July 08, 2026
1,83,000 shares on July 10, 2026

Consequently, the paid-up equity share capital has increased from ₹425.84 lakh to ₹490.84 lakh, comprising 49,08,400 equity shares of ₹10 each.

(b) Convertible warrants: 77,40,808 fully convertible equity warrants, in two tranches:

20,55,000 warrants on July 08, 2026
56,85,808 warrants on July 10, 2026

Each warrant is convertible into one equity share of ₹10 each within 18 months from the date of allotment. The Company has received ₹2,119.05 lakh, being 25% of the issue price, which is shown under "Money received against share warrants." The balance of ₹6,357.14 lakh is payable on conversion. No warrants were converted as on September 30, 2026.

7 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For RULKA ELECTRICALS LIMITED

Rupesh Kasavkar
Managing Director & Chairman
DIN : 06546906
Dated : 30 October, 2026
Place : Mumbai

RULKA ELECTRICALS LIMITED Mumbai 78.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs.In Lakhs)

PARTICULARS.	AS AT 30 Sept 2026 UNAUDITED	AS AT 31 Mar 2026 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	490.84	425.84
Reserves and surplus	4,265.82	3,316.24
Money received against share warrants	2,119.05	-
Sub-total- Shareholder's funds	**6,875.71**	**3,742.08**
NON CURRENT LIABILITIES.		
Long Term Borrowing	180.31	1.47
Deferred Tax Liabilities (Net)	12.83	8.96
Long-term provisions	58.63	42.85
Sub-total- Non Current Liabilities	**251.77**	**53.28**
CURRENT LIABILITIES.		
Short Term Borrowing	1,885.92	478.50
Trade payables		
- Total outstanding dues of micro and small enterprises	1,133.40	1,761.11
- Total outstanding dues of creditors other than micro and small enterprises	632.26	795.30
Short Term Provisions	14.06	11.96
Other current liabilities	376.24	426.56
Sub-total-Current Liabilities	**4,041.88**	**3,473.43**
TOTAL	**11,169.36**	**7,268.79**
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	365.36	374.42
Intangible assets	1.32	1.51
Other Non Current Assets	669.33	517.39
Sub-total- Non Current Assets	**1,036.01**	**893.32**
Current assets		
Inventories	2,491.99	2,058.82
Trade receivables	3,033.33	3,583.52
Cash and cash equivalents	3,343.25	57.69
Other Bank Balances	60.73	65.51
Short-term loans and advances	1,199.65	603.23
Other current assets	4.38	6.69
Sub-total- Current Assets	**10,133.33**	**6,375.46**
TOTAL	**11,169.36**	**7,268.79**

For RULKA ELECTRICALS LIMITED

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Kasavkar
Managing Director & Chairman
DIN : 06546906
Dated : 30 October, 2026
Place : Mumbai

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

(Rs.In Lakhs)

Particulars	For the period ended 30 Sept 2026	For the year ended 31 March 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	415.26	427.73
Finance cost	72.17	101.18
Depreciation and amortisation expense	16.34	33.75
Gratuity and Leave Encashment expense	18.50	12.49
Interest income	(1.15)	(2.73)
Operating profit before working capital changes	**521.12**	**572.41**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(433.17)	(96.57)
Trade receivables	550.19	(968.06)
Short-term loans and advances	(664.79)	49.54
Other current assets	2.31	4.42
Other Non Current Assets	(151.93)	(96.51)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	(790.74)	1,324.37
Provisions	(52.71)	5.75
Other Current Liabilites	(0.63)	0.41
Cash generated (used in)/from operations	**(1,020.36)**	**795.76**
Income tax paid	(40.20)	(184.01)
Net cash flow generated (used in)/from operating activities (A)	**(1,060.56)**	**611.75**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(7.09)	(54.42)
Interest received	1.15	2.73
(Proceeds) / Redemption from margin money	4.78	(29.73)
Net cash flow from/(used in) investing activities (B)	**(1.16)**	**(81.42)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital including share premium	711.75	-
Net Proceeds / (Repayment) of long and short-term borrowings	1,586.26	(395.98)
Issue of Equity share warrants	2,119.05	-
Finance cost	(69.78)	(102.20)
Net cash flow from / (used in) financing activities (C)	**4,347.28**	**(498.18)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,285.57	32.15
Cash and cash equivalents at the beginning of the year	57.69	25.53
Cash and cash equivalents at the end of the period / year	**3,343.25**	**57.69**

For RULKA ELECTRICALS LIMITED

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Kasavkar
Managing Director & Chairman
DIN : 06546906
Dated : 30 October, 2026
Place : Mumbai

Doshi Doshi & Co
Chartered Accountants

To
The Board of Directors
To RULKA ELECTRICALS LIMITED
A-20, Shiva Industrial Estate Co. Ltd.,
Lake Road, Near Tata Power Plant,
Bhandup West, Mumbai, Maharashtra: 400078

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rulka Electricals Limited ("the Company"), for the **half year ended September 30, 2026**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: 153683W

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

Chintan Doshi
Partner
Membership No.:158931
UDIN: 26158931ITHKHX8567

Place: Ahmedabad
Date: October 30, 2026

9167 404 303
chintan@ddco.in
www.ddco.in

Ahmedabad Branch
C 908, Stratum @ Venus Ground,
NR Jhansi Ki Rani Statue,
Nehrunagar, Ahmedabad - 380015

Mumbai Branch
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

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REL/LT/2026/40 **Date:** Oct 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

Sub.: Statement of Deviation and Variation for Utilization of Funds Raised through Preferential Allotment of the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there has been no deviation (s) or Variation (s) in the utilization of Preferential Allotment Proceeds and funds are used as per the objects stated in the explanatory statement of the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended on 30th September 2026 as reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 30th October 2026.

Further, As per the NSE Circular No. NSE/CML/2024/23 Dated 05/09/2024 the certificate indicating the utilization of IPO (Issue) proceeds certified by the Statutory Auditor of the company is enclosed herewith.

You are requested to take the note of same on your records. You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

FOR, **RULKA ELECTRICALS LIMITED**

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

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Annexure-B

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF SEBI (LODR) REGULATIONS, 2015.

Rulka Electricals Limited has allotted 6,50,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 109.50/- (inclusive of Security premium of Rs. 99.50/-) per equity shares through Initial Public Offer Opening (IPO). As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	Preferential Allotment – Equity Shares
Date of Raising Funds	Date of allotment: 08.07.2026 – 4,67,000 equity shares and 20,55,000 Fully Convertible Equity Warrants Date of allotment : 10.07.2026 – 1,83,000 equity shares and 56,85,808 Fully Convertible Equity Warrants
Amount Raised	08.07.2026 – INR 5,11,36,500 though Equity shares and INR 5,62,55,625 through 25 % of Fully Convertible Equity Warrants 10.07.2026 - INR 2,00,38,500 though Equity shares and INR 15,56,48,994 through 25 % of Fully Convertible Equity Warrants
Report filed till Half year ended	September 30, 2026
Monitoring Agency	NA

RULKA ELECTRICALS LIMITED Mumbai 78.

Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation	Amount Utilized till September 30, 2026	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	28,30,79,619	28,30,79,619	NA	–

FOR, **RULKA ELECTRICALS LIMITED**

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

Utilisation of Preferential Issue Proceeds

Date: 30 October 2026

To,
The Board of Directors / Audit Committee
Rulka Electricals Limited
A-20, Shiva Industrial Estate, Lake Road,
Bhandup (West), Mumbai – 400 078
NSE Symbol: RULKA (NSE EMERGE)

Independent Auditor's Certificate on utilisation of proceeds of the Preferential Issue of Equity Shares and Fully Convertible Equity Warrants for the half year ended September 30, 2026

We, Doshi Doshi & Co, Chartered Accountants, are the Statutory Auditors of Rulka Electricals Limited ("the Company"). At the request of the Company, we have examined the accompanying Statement of Statement of Deviation or Variation (Annexure A), "the Statements", for the half year ended September 30, 2026. The Statements have been prepared by the Company's management.

The preparation of the Statements is the responsibility of the Company's management, including maintaining proper books of account and records, designing and implementing internal controls relevant to the use of issue proceeds, ensuring use only for the stated object, and placing the Statements before the Audit Committee for review as required under Regulation 32(3).

Our responsibility is to provide reasonable assurance whether the amounts in the Statements are in agreement with the books of account, bank statements and other records of the Company, and whether the proceeds have been used for the object stated in the EGM Notice. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (ICAI), which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 / Standard on Quality Management (SQM) 1, as applicable.

Based on our examination as above, and according to the information and explanations given to us, we certify that:

- The Company has received Rs. 28,30,79,619 under the Preferential Issue up to September 30, 2026, comprising Rs. 7,11,75,000 from 6,50,000 equity shares and Rs. 21,19,04,619 being 25% upfront money on 77,40,808 Fully Convertible Equity Warrants.
- Out of the above, Rs. 28,30,79,619 has been used up to September 30, 2026 towards working capital requirements, the object stated in the EGM Notice, and the unutilised balance as at that date is Nil.
- There is no deviation or variation in the use of the proceeds from the object stated in the EGM Notice.
- The amounts in Annexure A are in agreement with the books of account and records of the Company.

This certificate is issued at the request of the Company for submission to National Stock Exchange of India Limited along with the financial results for the half year ended September 30, 2026, in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015 and NSE Circular No. NSE/CML/2024/23. It should not be used for any other purpose or by any other person without our prior written consent. We have no responsibility to update this certificate for events after the date of this certificate.

For, Doshi Doshi & Co
Chartered Accountants
FRN :- 153683W

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

Chintan Doshi
Membership no. :- 158931
Place :- Ahmedabad
Date :- 30 October 2026
UDIN :- **26158931ZQEVTV5180**