



RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 – 4974 2572 / 4974 2573 Email: info@relservices.in Website:www.relservices.in

REL/LT/2024/17

Date: December 10, 2024

To,
Listing Compliance Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

**Sub.: Statement of Deviation and Variation for Utilization of Funds Raised
in Initial Public Offering (IPO) of the Company under Regulation 32(1)
of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Dear Sir/Madam,

Pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there has been no deviation (s) or Variation (s) in the utilization of IPO Proceeds and funds are used as per the objects stated in the prospectus filed with the Exchange.

We enclose herewith the Statement of Deviation or Variation for the half year ended 30th September, 2024 as reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 15th November, 2024.

Further, As per the NSE Circular No. NSE/CML/2024/23 Dated 05/09/2024 the certificate indicating the utilization of IPO (Issue) proceeds certified by the Statutory Auditor of the company is enclosed herewith.

You are requested to take the note of same on your records. You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

**FOR, RULKA ELECTRICALS LIMITED
(Formerly known as “RULKA ELECTRICALS PRIVATE LIMITED”)**

RUPESH
LAXMAN
KASAVKAR
Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

Digitally signed by
RUPESH LAXMAN
KASAVKAR
Date: 2024.12.10
18:12:15 +05'30'



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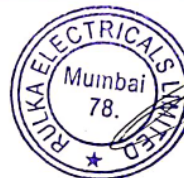
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STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8)

OF SEBI (LODR) REGULATIONS, 2015.

Rulka Electricals Limited has allotted 8,42,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 235/- (inclusive of Security premium of Rs. 225/-) per equity shares through Initial Public Offer Opening (IPO). As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	(IPO)
Date of Raising Funds	Date of allotment : 22.05.2024
Amount Raised	19,79,64,000/-
Report filed till Half year ended	Sept 30 th 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA



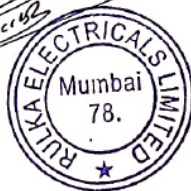
Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation Define in Prospectus	Amount Utilized till Sept 30 th 2024	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	14,00,000,00	14,00,000,00	NA	-
2.	General Corporate Expenses	NA	4,82,14,000	4,82,14,000	NA	-
3.	Issue Related Expenses	NA	97,50,000	97,50,000	NA	-

The above certificate issued to the Company for submission with Stock Exchange.

FOR, RULKA ELECTRICALS LIMITED

Rupesh Laxman Kasavkar
Managing Director
DIN: 06546906



**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF SEBI
(LODR) REGULATIONS, 2015.**

Rulka Electricals Limited has allotted 8,42,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 235/- (inclusive of Security premium of Rs. 225/-) per equity shares through Initial Public Offer Opening (IPO).

As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	IPO
Date of Raising Funds	Date of Listing on Exchange: 24/05/2024
Amount Raised	19,79,64,000/-
Report filed till Half year ended	Sept 30 th 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA

Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Amount Utilized till Sept 30 th 2024	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	14,00,000.00	NA	—
2.	GCP	NA	4,82,14,000	NA	—
3.	Issue Related Expenses	NA	97,50,000	NA	—

The above certificate issued to the Company for submission with Stock Exchange.

For R K Jagetiya & Co.
Chartered Accountants
FRN: 146264W

RAVI KANT JAGETIYA
Digital Signature of RAVI KANT JAGETIYA
DN: cn=Ravi K. Jagetiya, o=RAVI KANT JAGETIYA, ou=RAVI KANT JAGETIYA, email=Ravi.K.Jagetiya@rkjagetiya.com, c=IN
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CA. Ravi K Jagetiya
Proprietor
M. No. 134691
Place: Mumbai
Date: Nov 15, 2024
UDIN: **24134691BKADIM4237**