



RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 - 4974 2572 / 4974 2573 Email: info@reelservices.in Website:www.reelservices.in

REL/LT/2024/16

Date: November 16, 2024

To,
Listing Compliance Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai - 400051

NSE Scrip Code: - RULKA

Sub.: Revised outcome of the Board Meeting held on 15th November 2024

Dear Sir/Madam,

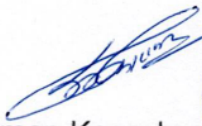
In continuation of our earlier outcome of board meeting held on 15th November 2024 regarding consideration and approval of the Unaudited Financial Results for the half year ended on September 30, 2024 along with Limited Review Report of Statutory Auditor pursuant to regulation 33 read with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby rectified the clerical / typographical error in the financials. We hereby voluntarily submitting the revised Financials.

You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

FOR, RULKA ELECTRICALS LIMITED
(Formerly known as "RULKA ELECTRICALS PRIVATE LIMITED")


Rupesh Laxman Kasavkar
Managing Director
DIN:06546906





RULKA ELECTRICALS LIMITED

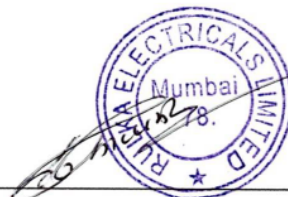
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Statement of Unaudited Financial Results for the half year ended on 30th September, 2024

Sr. No.	Particulars	Half Year Ended			(Rs In Lakhs)
		30-Sep-24	31-Mar-24	30-Sep-23	Year ended 31-Mar-24
	Whether Results are Audited or Unaudited	Reviewed	Audited	Audited	Audited
I	Revenue From Operations	2968.83	3455.33	3642.59	7097.92
II	Other Income	15.66	29.05	1.95	31.00
III	Total Revenue (I+II)	2984.49	3484.38	3644.54	7128.92
IV	<u>Expenses:</u>				
a	Cost Of Material Consumed	1896.74	2126.78	2421.60	4548.38
b	Purchase Of Stock-In-Trade	6.88	32.57	9.72	42.29
c	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock - In-Trade	0.00	0.00	0.00	0.00
d	Employee Benefits Expenses	285.18	224.09	190.92	415.00
e	Finance Costs	31.36	43.38	25.51	68.89
f	Depreciation And Amortization Expense	9.02	7.47	7.67	15.14
g	Other Expenses	623.00	588.36	615.05	1203.41
	Total Expenses	2852.19	3022.65	3270.46	6293.11
V	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)	132.31	461.73	374.07	835.81
VI	Exceptional Items				
VII	Profit Before Extraordinary Items And Tax (V-VI)	132.31	461.73	374.07	835.81
VIII	Extraordinary Items	0.00	-28.86	28.86	0.00
IX	Profit Before Tax (VII-VIII)	132.31	490.59	345.21	835.81
X	<u>Tax Expense</u>				
	Current Tax	34.28	114.66	100.01	214.67
	Earlier Years Tax	0.00	0.00	0.00	0.00
	Deferred Tax	4.27	4.00	6.07	10.07
XI	Profit(Loss) For The Period From Continuing Operations (IX-X)	93.76	371.93	239.13	611.07
XII	Profit (Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax Expense Of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit(Loss) From Discontinuing Operations After Tax (XII-XIII)	93.76	371.93	239.13	611.07
XV	Profit (Loss) For The Period	93.76	371.93	239.13	611.07
XVI	<u>Details of equity share capital</u>				
	Paid-up equity share capital	425.84	341.60	341.60	341.60
	Face Value of equity share capital (per share)	10.00	10.00	10.00	10.00
XVII	<u>Details of Debt Securities</u>	0.00	0.00	0.00	0.00
XVIII	<u>Reserve Excluding Revaluation Reserve As per Balance Sheet of Previous Year</u>				989.00
XIX	<u>Earning Per Equity Share (Face Value of Rs . 10/-)</u>				
	Basic	2.27	10.91	7.08	17.99
	Diluted	2.27	10.91	7.08	17.99
XX	<u>Debt Equity Ratio</u>	0.23	0.83	0.61	0.83
XXI	<u>Debt Service Coverage Ratio</u>	0.52	17.82	30.93	0.62
XXII	<u>Interest Service Coverage Ratio</u>	5.22	12.31	14.53	13.13

For And On Behalf Of Board,
 Rulka Electricals Limited



Date:-15th November, 2024
 Place:- Mumbai

Rupesh Kasavkar
 DIN - 06546906
 Managing Director & Chairman



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Notes on Financial Result:-

1 The above unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of RULKA ELECTRICALS LIMITED ("the Company") in their meeting held on 15th November, 2024.

2 The above unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

3 In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2024.

4 The Company's primary business includes Services of Electrical contractors which includes services towards MEP works, Electrical works and fire- fighting equipment, Solar works etc in retail outlets and warehouses, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

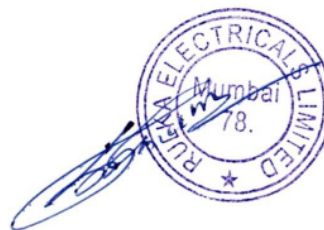
5 As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 are exempted from compulsory requirement of adoption of IND-AS.

6 Earning Per Share are calculated on weighted average of the Share Capital Outstanding during the year/half year/ period EPS is not annualised (As-20)

7 The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 30-09-2024 except otherwise stated.

8 Previous year's/ period's figure have been regrouped/rearranged wherever necessary.

Date:-15th November, 2024
Place:- Mumbai



For And On Behalf Of Board,
Rulka Electricals Limited

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman



RULKA ELECTRICALS LIMITED

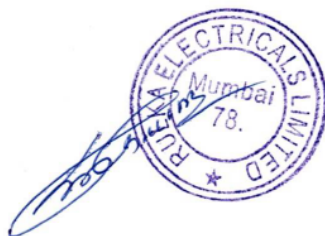
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Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs In Lakhs)

Sr. No.	Particulars	AS AT	AS AT
		30-Sep-24	31-Mar-24
		Reviewed	Audited
I	Equity And Liabilities		
1	Shareholders Funds		
a	Share Capital	425.84	341.60
b	Reserves And Surplus	2856.22	989.00
	Total (1)	3282.06	1330.60
2	Share Application Money Pending Allotment		
	Total (2)	0.00	0.00
3	Non-Current Liabilities		
a	Long Term Borrowings	97.73	240.52
b	Deferred Tax Liabilities (Net)	14.33	10.06
c	Other Long-Term Liabilities	0.00	0.00
d	Long-Term Provisions	56.32	42.56
	Total (3)	168.38	293.14
4	Current Liabilities		
a	Short-Term Borrowings	657.43	863.58
b	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	1155.96	1010.54
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	56.20	316.41
c	Other Current Liabilities	256.15	180.72
d	Short Term Provisions	4.58	115.23
	Total (4)	2130.31	2486.48
	Total Equity & Liabilities (1+2+3+4)	5580.75	4110.21
II	Assets		
1	Non-Current Assets		
a	Property Plant & Equipment & Intangible Assets	359.30	258.13
	(i) Property Plant & Equipment	359.17	258.13
	(ii) Intangible Assets	0.12	0.00
b	Non-Current Investments	0.00	0.00





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c	Deferred Tax Assets (Net)	0.00	0.00
d	Long-Term Loans And Advances	0.00	0.30
e	Other Non-Current Assets	316.05	240.31
	Total (1)	675.35	498.74
2	Current Assets		
a	Current Investment	0.00	0.00
b	Inventories	1429.25	611.12
c	Trade Receivables	2715.80	2501.16
d	Cash And Cash Equivalents	116.60	91.48
e	Short-Term Loans And Advances	606.65	330.52
f	Other Current Assets	37.11	77.20
	Total (2)	4905.41	3611.47
	Total Assets (1+2)	5580.75	4110.21

For And On Behalf Of Board,
Rulka Electrical Limited



Date:-15th November, 2024
Place: Mumbai

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman



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Audited Cash Flow Statement for the Period ended 30th September, 2024

Particulars	For the Period ended September 30, 2024(Reviewed)	For the Period ended March 31, 2024 (Audited)
A. Cash Flow From Operating Activities		
Profit /(Loss) beforeTax	132.31	835.81
Adjustments for:		
Gratuity and Leave encashment Expenses	14.47	16.10
Depreciation and amortisation expenses	9.02	15.14
Finance Cost	31.36	68.89
Interest Income	0.96	2.71
	55.81	102.84
Operating Profit before Working Capital Changes	188.12	938.65
Adjustments for:		
Decrease/(Increase) in Receivables	(214.64)	(1,205.60)
Decrease/(Increase) in Current Investment	-	-
Decrease/(Increase) in Inventories	(818.13)	420.27
Decrease/(Increase) in Short term Loans & Other Current Assets	(236.04)	(203.50)
Increase/(Decrease) in Trade Payables	(114.78)	(145.98)
Increase/(Decrease) in Other Current Liabilities & Provisions	105.25	(52.54)
	(1,278.35)	(1,187.35)
Cash generated from operations	(1,090.23)	(248.70)
Add: Tax Paid during the period/year	(163.38)	(113.02)
Net Cash flow from/(used in) Operating activities	(1,253.61)	(361.72)
B. Cash Flow From Investing Activities		
Interest Income	(0.96)	(2.71)
Decrease/(Increase) in Non Current Assets	(75.74)	(221.40)
Purchase of Fixed Assets	(122.28)	(7.61)
Net Cash Flow from/(used in) Investing activities	(198.98)	(231.72)
C. Cash Flow From Financing Activities		
Increase in Long term Loan & Advances	0.30	-
Net Proceeds from issue of Equity shares	1,857.71	167.04
Increase in Long term borrowings	(142.79)	125.52
Increase/(Decrease) in Short Term Borrowings	(206.15)	451.51
Finance cost	(31.36)	(68.89)
Net Cash Flow from/(used in) financing activities	1,477.71	675.17
Net Increase/(decrease) in cash & Cash Equivalents	25.12	81.73
Opening Cash & Cash Equivalents	91.48	9.75
Closing Cash & Cash Equivalents	116.60	91.48

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

Date:-15th November, 2024
Place:- Mumbai



For And On Behalf Of Board,
Rulka Electricals Limited

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman



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Annuxure- B

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8)

OF SEBI (LODR) REGULATIONS, 2015.

Rulka Electricals Limited has allotted 8,42,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 235/- (inclusive of Security premium of Rs. 225/-) per equity shares through Initial Public Offer Opening (IPO).As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	(IPO)
Date of Raising Funds	Date of allotment : 22.05.2024
Amount Raised	19,79,64,000/-
Report filed till Half year ended	Sept 30 th 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA



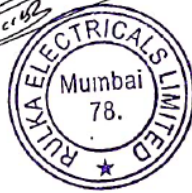
Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation Define in Prospectus	Amount Utilized till Sept 30 th 2024	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	14,00,000,00	14,00,000,00	NA	-
2.	General Corporate Expenses	NA	4,82,14,000	4,82,14,000	NA	-
3.	Issue Related Expenses	NA	97,50,000	97,50,000	NA	-

The above certificate issued to the Company for submission with Stock Exchange.

FOR, RULKA ELECTRICALS LIMITED

Rupesh Laxman Kasavkar
Managing Director
DIN: 06546906



**Limited Review Report on the Unaudited Half year ended Financial
Results of the Rulka Electricals Limited under the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To
The Board of Directors of
Rulka Electricals Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Rulka Electricals Ltd** (“the Company”) for the half year ended 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required

to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W

RAVI
KANT
JAGETIYA



Digitally signed by RAVI KANT JAGETIYA
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(Ravi K Jagetiya)
Proprietor
Membership No. 134691
Date: 15th November, 2024
Place: Mumbai
UDIN: **24134691BKADIL4785**