



# RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)

(MEP Project Contractor all over India)

(ISO - 9001 : 2015 Certified)

CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.  
Phone No. 022 – 4974 2572 / 4974 2573 Email: [info@reiservices.in](mailto:info@reiservices.in) Website: [www.reiservices.in](http://www.reiservices.in)

REL/LT/2026/04

Date: January 16, 2025

To,  
Listing Compliance Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, 05th Floor,  
Plot No. C-1, Block G,  
Bandra Kurla complex,  
Bandra (E) Mumbai – 400051

**NSE Scrip Code: - RULKA**

**Sub.: Revised Unaudited Financial Results for the half year ended on  
September 30, 2025**

Dear Sir/Madam,

With reference to your email dated 13.01.2026 regarding clarification and In continuation of our earlier outcome of board meeting held on 13<sup>th</sup> November 2025 regarding consideration and approval of the Unaudited Financial Results for the half year ended on September 30, 2025 along with Limited Review Report of Statutory Auditor pursuant to regulation 33 read with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby rectified the financials by adding comparative figures for September 30, 2024 in Balance Sheet and Cash Flow Statement. All the other figures remain same.

You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

**FOR, RULKA ELECTRICALS LIMITED  
(Formerly known as “RULKA ELECTRICALS PRIVATE LIMITED”)**

Rupesh Laxman Kasavkar  
Managing Director  
DIN:06546906



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Statement of Audited Financial Results for the half year/year ended on 30th September, 2025					
Amount in Rs. Lakhs (except EPS)					
Sr.	Particulars	Half Year Ended			Year ended
No.		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
I	<u>Whether Results are Audited or Unaudited</u>	Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	5423.66	4978.27	2968.83	7947.11
II	Other Income	3.09	-8.94	15.66	6.71
III	<u>Total Revenue (I+II)</u>	5426.75	4969.33	2984.49	7953.82
IV	<u>Expenses:</u>				
a	Cost Of Material Consumed	3308.51	3212.77	1896.74	5109.51
b	Purchase Of Stock-In-Trade	361.22	438.98	6.88	445.87
c	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock - In-Trade	0.00	0.00	0.00	0.00
d	Employee Benefits Expenses	349.47	326.69	285.18	611.87
e	Finance Costs	54.27	54.99	31.36	86.35
f	Depreciation And Amortization Expense	18.84	17.23	9.02	26.26
g	Other Expenses	1131.10	726.55	623.00	1349.56
	<u>Total Expenses</u>	5223.41	4777.22	2852.19	7629.41
V	<u>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</u>	203.34	192.11	132.31	324.42
VI	<u>Exceptional Items</u>				
VII	<u>Profit Before Extraordinary Items And Tax (V-VI)</u>	203.34	192.11	132.31	324.42
VIII	<u>Extraordinary Items</u>	0.00	0.00	0.00	0.00
IX	<u>Profit Before Tax (VII-VIII)</u>	203.34	192.11	132.31	324.42
X	<u>Tax Expense</u>				
	Current Tax	53.09	47.39	34.28	81.66
	Earlier Years Tax	0.00	10.38	0.00	10.38
	Deferred Tax	-1.42	2.54	4.27	6.81
XI	<u>Profit(Loss) For The Period From Continuing Operations (IX-X)</u>	151.66	131.80	93.76	225.56
XII	<u>Profit (Loss) From Discontinuing Operations</u>	0.00	0.00	0.00	0.00
XIII	<u>Tax Expense Of Discontinuing Operations</u>	0.00	0.00	0.00	0.00
XIV	<u>Profit(Loss) From Discontinuing Operations After Tax (XII-XIII)</u>	151.66	131.80	93.76	225.56
XV	<u>Profit (Loss) For The Period</u>	151.66	131.80	93.76	225.56
XVI	<u>Earning Per Equity Share:</u>				
	<u>Basic (In Rs.)</u>	3.56	3.19	2.27	5.46
	<u>Diluted (In Rs.)</u>	3.56	3.19	2.27	5.46

For And On Behalf Of Board,  
 Rulka Electricals Limited



Rupesh Kasavkar  
 DIN - 06546906  
 Managing Director & Chairman



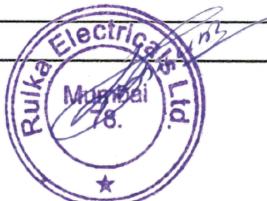
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**Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Amount in Rs. Lakhs		
		AS AT	AS AT	AS AT
		30-Sep-25	30-Sep-24	31-Mar-25
I	<b>Equity And Liabilities</b>	Unaudited	Unaudited	Audited
1	<b>Shareholders Funds</b>			
a	Share Capital	425.84	425.84	425.84
b	Reserves And Surplus	3139.03	2856.22	2987.37
	<b>Total (1)</b>	<b>3564.87</b>	<b>3282.06</b>	<b>3413.21</b>
2	<b>Share Application Money Pending Allotment</b>			
	<b>Total (2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Non-Current Liabilities</b>			
a	Long Term Borrowings	19.11	97.73	19.11
b	Deferred Tax Liabilities (Net)	15.45	14.33	16.87
c	Other Long-Term Liabilities	0.00	0.00	0.00
d	Long-Term Provisions	37.59	56.32	33.81
	<b>Total (3)</b>	<b>72.15</b>	<b>168.38</b>	<b>69.79</b>
4	<b>Current Liabilities</b>			
a	Short-Term Borrowings	1095.48	657.43	856.83
b	Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises; and	1236.47	1155.96	777.57
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	808.44	56.20	379.48
c	Other Current Liabilities	359.33	256.15	488.12
d	Short Term Provisions	7.15	4.58	3.33
	<b>Total (4)</b>	<b>3506.87</b>	<b>2130.31</b>	<b>2505.33</b>
<b>Total Equity &amp; Liabilities (1+2+3+4)</b>		<b>7143.89</b>	<b>5580.75</b>	<b>5988.32</b>
II	<b>Assets</b>			
1	<b>Non-Current Assets</b>			
a	Property Plant & Equipment & Intangible Assets	350.20	359.30	355.26
	(i) Property Plant & Equipment	348.50	359.17	353.36
	(ii) Intangible Assets	1.70	0.12	1.90
b	Non-Current Investments	0.00	0.00	0.00
c	Deferred Tax Assets (Net)	0.00	0.00	0.00
d	Long-Term Loans And Advances	0.00	0.00	0.00
e	Other Non-Current Assets	433.35	316.05	420.88
	<b>Total (1)</b>	<b>783.54</b>	<b>675.35</b>	<b>776.15</b>





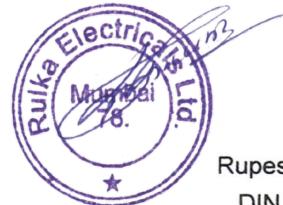
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2	<b>Current Assets</b>			
a	Current Investment	0.00	0.00	0.00
b	Inventories	1215.73	1429.25	1056.94
c	Trade Receivables	4285.48	2715.80	3520.76
d	Cash And Cash Equivalents	235.70	116.60	52.95
e	Short-Term Loans And Advances	623.45	606.65	581.51
f	Other Current Assets	0.00	37.11	0.00
<b>Total (2)</b>		<b>6360.35</b>	<b>4905.41</b>	<b>5212.17</b>
<b>Total Assets (1+2)</b>		<b>7143.89</b>	<b>5580.75</b>	<b>5988.32</b>

For And On Behalf Of Board,  
**Rulka Electricals Limited**



Rupesh Kasavkar  
DIN - 06546906

Managing Director & Chairman

Date: 13th November, 2025

Place: Mumbai



# RULKA ELECTRICALS LIMITED

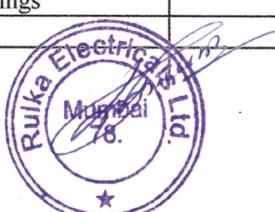
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## Cash Flow Statement for the Half Year ended 30th September , 2025

Amount in Rs. Lakhs

Particulars	For the Half year ended 30th September 2025	For the Half year ended 30th September 2024	For the year ended March 31, 2025
<b>A. Cash Flow From Operating Activities</b>			
Profit /(Loss) before Tax	203.34	132.31	324.42
Adjustments for:			
Gratuity and Leave encashment Expenses (net)	7.60	14.47	(9.28)
Depreciation and amortisation expenses	18.84	9.02	26.26
Finance Cost	54.27	31.36	86.35
Interest Income	(1.56)	0.96	(2.17)
Rent Income	(1.53)	-	(2.46)
	77.63	55.81	98.70
<b>Operating Profit before Working Capital Changes</b>	<b>280.97</b>	<b>188.12</b>	<b>423.11</b>
Adjustments for:			
Decrease/(Increase) in Receivables	(764.72)	(214.64)	(1,019.61)
Decrease/(Increase) in Inventories	(158.78)	(818.13)	(445.83)
Decrease/(Increase) in Short term advances & Other Current Assets	3.23	(236.04)	(144.68)
Increase/(Decrease) in Trade Payables	887.86	(114.78)	(169.90)
Increase/(Decrease) in Other Current Liabilities & Provisions	(128.79)	105.25	296.16
Decrease/(Increase) in Fixed Deposits	(0.29)	-	15.57
Decrease/(Increase) in Non Current Assets	(12.47)	-	(180.28)
	(173.95)	(1,278.35)	(1,648.57)
<b>Cash generated from operations</b>	<b>107.02</b>	<b>(1,090.23)</b>	<b>(1,225.45)</b>
Add: Tax Paid during the period/year	(98.26)	(163.38)	(272.62)
<b>Net Cash flow from/(used in) Operating activities</b>	<b>8.76</b>	<b>(1,253.61)</b>	<b>(1,498.08)</b>
<b>B. Cash Flow From Investing Activities</b>			
Interest Income	1.56	(0.96)	2.17
Rent Income	1.53	-	2.46
Decrease/(Increase) in Non Current Assets	-	(75.74)	-
Purchase of Fixed Assets	(13.77)	(122.28)	(123.39)
<b>Net Cash Flow from/(used in) Investing activities</b>	<b>(10.68)</b>	<b>(198.98)</b>	<b>(118.76)</b>
<b>C. Cash Flow From Financing Activities</b>			
Increase in Long term Loan & Advances	-	0.30	-
Increase/(Decrease) in Long term borrowings	(0.00)	(142.79)	(221.41)
Increase/(Decrease) in Short Term Borrowings	238.65	(206.15)	(6.75)
Proceeds from issue of Equity shares	-	1,857.71	1,979.64
IPO Related Issue Expenses	-	-	(122.59)





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Finance cost	(54.27)	(31.36)	(86.35)
Net Cash Flow from/(used in) financing activities	184.38	1,477.71	1,542.54
Net Increase/(decrease) in cash & Cash Equivalents	182.45	25.12	(74.30)
<b>Opening Cash &amp; Cash Equivalents</b>	<b>17.18</b>	<b>91.48</b>	<b>91.48</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>199.63</b>	<b>116.60</b>	<b>17.18</b>

Notes :-

**1. Component of Cash and Cash equivalents**

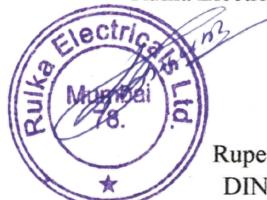
Cash on hand	1.59	0.14	0.74
Balance With banks	198.04	116.46	16.44
Fixed Deposits	-	-	-
<b>Total</b>	<b>199.63</b>	<b>116.60</b>	<b>17.18</b>

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

Date: 13th November, 2025

Place:- Mumbai

For And On Behalf Of Board,  
 Rulka Electricals Limited



Rupesh Kasavkar  
 DIN - 06546906  
 Managing Director & Chairman



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Notes on Financial Result:-	
1	The above result have been reviewed by the Audit Committee and have been approved by the Board of Directors of the company at their respective meetings held on 13th November, 2025.
2	The results for the half year ended 30th September, 2025 has been reviewed by the statutory auditor of the company in compliance with regulation 33 of SEBI(listing obligations and disclosure requirements) regulation, 2015.
3	The figure for the half year ended March 31 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the Unaudited figures for the period April 1, 2024 to September 30, 2024 as certified by the management.
4	As per Accounting standard 17 on "segment Reporting" (AS-17), the company has only one reportable segment viz Electrical contractor & Electrical Solution provider including of fire safety equipments, therefore segment disclosure is not applicable.
5	As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 are exempted from compulsory requirement of adoption of IND-AS.
6	Earning Per Share are calculated on weighted average of the Share Capital Outstanding during the year/half year/ period EPS is not annualised (As-20)
7	The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 30-09-2025 except otherwise stated.
8	Previous year's/ period's figure have been regrouped/rearranged wherever necessary.

For And On Behalf Of Board,

Rulka Electricals Limited



★ Rupesh Kasavkar  
 DIN - 06546906  
 Managing Director & Chairman

Date: 13th November, 2025  
 Place:- Mumbai

**Limited Review Report on the Unaudited Financial Results for the Half year ended 30<sup>th</sup> September, 2025 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Rulka Electricals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Rulka Electricals Ltd** ("the Company") for the half year ended 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required

to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R K Jagetiya & Co**

Chartered Accountants

FRN 146264W

Digitally signed by  
RAVI KANT  
JAGETIYA  
Date: 2025.11.13  
17:15:51 +05'30'

**(Ravi K Jagetiya)**

Proprietor

Membership No. 134691

Date: 13<sup>th</sup> November, 2025

Place: Mumbai

UDIN: 25134691BMGTNZ4463