



RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 – 4974 2572 / 4974 2573 Email: info@relservices.in Website:www.relservices.in

REL/LT/2026/04

Date: January 16, 2025

To,
Listing Compliance Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

**Sub.: Revised Unaudited Financial Results for the half year ended on
September 30, 2025**

Dear Sir/Madam,

With reference to your email dated 13.01.2026 regarding clarification and In continuation of our earlier outcome of board meeting held on 13th November 2025 regarding consideration and approval of the Unaudited Financial Results for the half year ended on September 30, 2025 along with Limited Review Report of Statutory Auditor pursuant to regulation 33 read with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby rectified the financials by adding comparative figures for September 30, 2024 in Balance Sheet and Cash Flow Statement. All the other figures remain same.

You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

FOR, RULKA ELECTRICALS LIMITED
(Formerly known as “RULKA ELECTRICALS PRIVATE LIMITED”)

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906



RULKA ELECTRICALS LIMITED

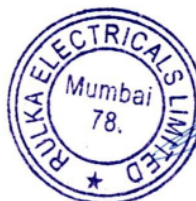
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Statement of Audited Financial Results for the half year/year ended on 30th September, 2025

Sr. No.	Particulars	Amount in Rs. Lakhs (except EPS)			
		Half Year Ended		Year ended	
		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
	Whether Results are Audited or Unaudited	Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	5423.66	4978.27	2968.83	7947.11
II	Other Income	3.09	-8.94	15.66	6.71
III	Total Revenue (I+II)	5426.75	4969.33	2984.49	7953.82
IV	Expenses:				
a	Cost Of Material Consumed	3308.51	3212.77	1896.74	5109.51
b	Purchase Of Stock-In-Trade	361.22	438.98	6.88	445.87
c	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock - In-Trade	0.00	0.00	0.00	0.00
d	Employee Benefits Expenses	349.47	326.69	285.18	611.87
e	Finance Costs	54.27	54.99	31.36	86.35
f	Depreciation And Amortization Expense	18.84	17.23	9.02	26.26
g	Other Expenses	1131.10	726.55	623.00	1349.56
	Total Expenses	5223.41	4777.22	2852.19	7629.41
V	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)	203.34	192.11	132.31	324.42
VI	Exceptional Items				
VII	Profit Before Extraordinary Items And Tax (V-VI)	203.34	192.11	132.31	324.42
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII-VIII)	203.34	192.11	132.31	324.42
X	Tax Expense				
	Current Tax	53.09	47.39	34.28	81.66
	Earliar Years Tax	0.00	10.38	0.00	10.38
	Deferred Tax	-1.42	2.54	4.27	6.81
XI	Profit(Loss) For The Period From Continuing Operations (IX-X)	151.66	131.80	93.76	225.56
XII	Profit (Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax Expense Of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit(Loss) From Discontinuing Operations After Tax (XII-XIII)	151.66	131.80	93.76	225.56
XV	Profit (Loss) For The Period	151.66	131.80	93.76	225.56
XVI	Earning Per Equity Share:				
	Basic (In Rs.)	3.56	3.19	2.27	5.46
	Diluted (In Rs.)	3.56	3.19	2.27	5.46

For And On Behalf Of Board,
Rulka Electricals Limited



Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

Date: 13th November, 2025
Place:- Mumbai



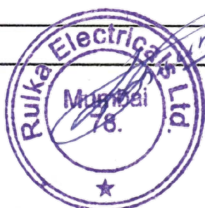
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Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Amount in Rs. Lakhs		
		AS AT	AS AT	AS AT
		30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Audited
I	Equity And Liabilities			
1	Shareholders Funds			
a	Share Capital	425.84	425.84	425.84
b	Reserves And Surplus	3139.03	2856.22	2987.37
	Total (1)	3564.87	3282.06	3413.21
2	Share Application Money Pending Allotment			
	Total (2)	0.00	0.00	0.00
3	Non-Current Liabilities			
a	Long Term Borrowings	19.11	97.73	19.11
b	Deferred Tax Liabilities (Net)	15.45	14.33	16.87
c	Other Long-Term Liabilities	0.00	0.00	0.00
d	Long-Term Provisions	37.59	56.32	33.81
	Total (3)	72.15	168.38	69.79
4	Current Liabilities			
a	Short-Term Borrowings	1095.48	657.43	856.83
b	Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises; and	1236.47	1155.96	777.57
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	808.44	56.20	379.48
c	Other Current Liabilities	359.33	256.15	488.12
d	Short Term Provisions	7.15	4.58	3.33
	Total (4)	3506.87	2130.31	2505.33
Total Equity & Liabilities (1+2+3+4)		7143.89	5580.75	5988.32
II	Assets			
1	Non-Current Assets			
a	Property Plant & Equipment & Intangible Assets	350.20	359.30	355.26
	(i) Property Plant & Equipment	348.50	359.17	353.36
	(ii) Intangible Assets	1.70	0.12	1.90
b	Non-Current Investments	0.00	0.00	0.00
c	Deferred Tax Assets (Net)	0.00	0.00	0.00
d	Long-Term Loans And Advances	0.00	0.00	0.00
e	Other Non-Current Assets	433.35	316.05	420.88
	Total (1)	783.54	675.35	776.15





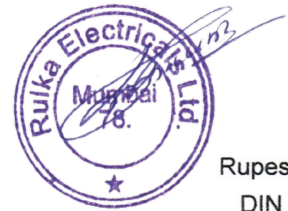
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2	Current Assets			
a	Current Investment	0.00	0.00	0.00
b	Inventories	1215.73	1429.25	1056.94
c	Trade Receivables	4285.48	2715.80	3520.76
d	Cash And Cash Equivalents	235.70	116.60	52.95
e	Short-Term Loans And Advances	623.45	606.65	581.51
f	Other Current Assets	0.00	37.11	0.00
	Total (2)	6360.35	4905.41	5212.17
	Total Assets (1+2)	7143.89	5580.75	5988.32

For And On Behalf Of Board,
Rulka Electricals Limited



Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

Date: 13th November, 2025
Place: Mumbai

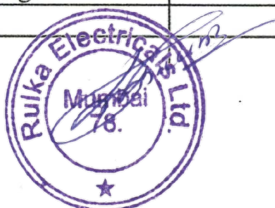


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Cash Flow Statement for the Half Year ended 30th September , 2025			
Particulars	Amount in Rs. Lakhs		
	For the Half year ended 30th September 2025	For the Half year ended 30th September 2024	For the year ended March 31, 2025
A. Cash Flow From Operating Activities			
Profit /(Loss) beforeTax	203.34	132.31	324.42
Adjustments for:			
Gratuity and Leave encashment Expenses (net)	7.60	14.47	(9.28)
Depreciation and amortisation expenses	18.84	9.02	26.26
Finance Cost	54.27	31.36	86.35
Interest Income	(1.56)	0.96	(2.17)
Rent Income	(1.53)	-	(2.46)
Operating Profit before Working Capital Changes	77.63	55.81	98.70
Adjustments for:	280.97	188.12	423.11
Decrease/(Increase) in Receivables	(764.72)	(214.64)	(1,019.61)
Decrease/(Increase) in Inventories	(158.78)	(818.13)	(445.83)
Decrease/(Increase) in Short term advances & Other Current Assets	3.23	(236.04)	(144.68)
Increase/(Decrease) in Trade Payables	887.86	(114.78)	(169.90)
Increase/(Decrease) in Other Current Liabilities & Provisions	(128.79)	105.25	296.16
Decrease/(Increase) in Fixed Deposits	(0.29)	-	15.57
Decrease/(Increase) in Non Current Assets	(12.47)	-	(180.28)
Cash generated from operations	(173.95)	(1,278.35)	(1,648.57)
Add: Tax Paid during the period/year	107.02	(1,090.23)	(1,225.45)
Net Cash flow from/(used in) Operating activities	(98.26)	(163.38)	(272.62)
	8.76	(1,253.61)	(1,498.08)
B. Cash Flow From Investing Activities			
Interest Income	1.56	(0.96)	2.17
Rent Income	1.53	-	2.46
Decrease/(Increase) in Non Current Assets	-	(75.74)	-
Purchase of Fixed Assets	(13.77)	(122.28)	(123.39)
Net Cash Flow from/(used in) Investing activities	(10.68)	(198.98)	(118.76)
C. Cash Flow From Financing Activities			
Increase in Long term Loan & Advances	-	0.30	-
Increase/(Decrease) in Long term borrowings	(0.00)	(142.79)	(221.41)
Increase/(Decrease) in Short Term Borrowings	238.65	(206.15)	(6.75)
Proceeds from issue of Equity shares	-	1,857.71	1,979.64
IPO Related Issue Expenses	-	-	(122.59)






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Finance cost	(54.27)	(31.36)	(86.35)
Net Cash Flow from/(used in) financing activities	184.38	1,477.71	1,542.54
Net Increase/(decrease) in cash & Cash Equivalents	182.45	25.12	(74.30)
Opening Cash & Cash Equivalents	17.18	91.48	91.48
Closing Cash & Cash Equivalents	199.63	116.60	17.18
Notes :-			
1. Component of Cash and Cash equivalents			
Cash on hand	1.59	0.14	0.74
Balance With banks	198.04	116.46	16.44
Fixed Deposits	-	-	-
Total	199.63	116.60	17.18

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For And On Behalf Of Board, Rulka Electricals Limited			
			
Rupesh Kasavkar DIN - 06546906 Managing Director & Chairman			
Date: 13th November, 2025 Place:- Mumbai			



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Notes on Financial Result:-	
1	The above result have been reviewed by the Audit Committee and have been approved by the Board of Directors of the company at their respective meetings held on 13th November, 2025.
2	The results for the half year ended 30th September, 2025 has been reviewed by the statutory auditor of the company in compliance with regulation 33 of SEBI(listing obligations and disclosure requirements) regulation, 2015.
3	The figure for the half year ended March 31 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the Unaudited figures for the period April 1, 2024 to September 30, 2024 as certified by the management.
4	As per Accounting standard 17 on "segment Reporting" (AS-17), the company has only one reportable segment viz Electrical contractor & Electrical Solution provider including of fire safety equipments, therefore segment disclosure is not applicable.
5	As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 are exepmtd from complusory requirement of adoption of IND-AS.
6	Earning Per Share are calculated on weighted avergae of the Share Capital Outstanding during the year/half year/ period EPS is not annualised (As-20)
7	The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 30-09-2025 except otherwise stated.
8	Previous year's/ period's figure have been regrouped/rearrnaged wherever necessary.

Date: 13th November, 2025
Place:- Mumbai

For And On Behalf Of Board,

Rulka Electricals Limited



★ Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

Limited Review Report on the Unaudited Financial Results for the Half year ended 30th September, 2025 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Rulka Electricals Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Rulka Electricals Ltd** ("the Company") for the half year ended 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required

to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W

Digitally signed by
RAVI KANT
JAGETIYA
Date: 2025.11.13
17:15:51 +05'30'

(Ravi K Jagetiya)
Proprietor
Membership No. 134691
Date: 13th November, 2025
Place: Mumbai
UDIN: 25134691BMGTNZ4463