RUCHI SOYA INDUSTRIES LIMITED

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.)
E-mail : ruchisoya@ruchisoya.com

CIN : L15140MH1986PLC038536

Date: May 28, 2021

Mr. Sareesh Koroth
Chief Manager, Surveillance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, Maharashtra

Re: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sirs,

This is with reference to your letter dated May 27, 2021 bearing reference number NSE/CM/Surveillance/10777 and mail dated May 28, 2021 issued in relation to clarification regarding recent news article which appeared on "www.moneycontrol.com" ("News Article").

At the outset, please note that in order to achieve minimum public shareholding of the Company in terms of circulars issued by the Securities and Exchange Board of India and provisions of Securities Contracts (Regulation) Rules, 1957, the board of directors of the Company pursuant to its resolution dated **November 10, 2020** and the shareholders of the Company pursuant to their resolution on **December 21, 2020**, resolved to, *inter alia*, undertake a further public offering ("**FPO**") in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**").

For your ease of reference, copies of the applicable intimations to the stock exchanges in furtherance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") are attached herewith as **Annexure A**.

Further, it is reiterated that the possibility of a FPO has already been disclosed in the public domain by the Company since November 10, 2020 and hence the Company does not believe that the News Article contains any material information and primarily consists of speculative information.

We request you to take the aforesaid submissions on record and trust that such submissions satisfy the requests raised by you. Should you require any additional information, clarifications and/or confirmations, please feel free to contact the following persons at your convenience:

Contact person	Telephone	Email
Mr. Kumar Rajesh	+91 84770 00514	kumar_rajesh@ruchisoya.com
Mr. Ramji Lal Gupta	+91 78989 99297	rl_gupta@ruchisoya.com

Thanking You.
Yours faithfully,
For **Ruchi Soya Industries Limited**

R L Gupta
Company Secretary and Compliance Officer
Encl. As above

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E-mail : ruchisoya@ruchisoya.com

RSIL/2020 **Date:** November 10, 2020

BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Sub: Outcome of Board Meeting of the Company held on November 10, 2020

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. November 10, 2020, have inter alia, approved the following:

a. Unaudited financial results for the quarter and half year ended September 30, 2020

The Board approved and took on record the unaudited financial results of the Company for the quarter and half year ended September 30, 2020, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the Listing Regulations. The unaudited financial results of the Company for the quarter and half year ended September 30, 2020 and Limited Review Report issued by the Statutory Auditors are enclosed herewith.

The above results and report are also being uploaded on the Company's website at www.ruchisoya.com. A press release being issued by the company is also attached for your records.

b. Fixation of day, date and time of 34th Annual General Meeting of the Company

The 34th Annual General Meeting ("AGM") of the members of the Company will be held on Monday, December 21, 2020 at 4:30 p.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In compliance with the aforesaid circulars, the Annual Report for the financial year 2019- 20, comprising the Notice of the AGM, financial statements for the financial year 2019-20, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent only through email to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).

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The Board has fixed Monday, December 14, 2020 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

c. Increasing Minimum Public Shareholding in the Company

In terms of Resolution Plan as approved by Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated July 24, 2019 read with its order dated September 04, 2019, pursuant to Rule 19A of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the Listing Regulations, the Board approved the proposal for achieving minimum public shareholding in the Company by issuance of shares/ other specified securities by way of Further Public Offer, Rights Issue, American Depository Receipts / Global Depository Receipts / Foreign Currency Convertible Bonds, Qualified Institutions Placement (QIP), Preferential Issue, for an amount not exceeding INR 10,000 Crore, in one or more tranches, on such terms and conditions, as it may deem fit, or in any other manner as may be permitted and ascribed in SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 read with SEBI Circular No. CIR/CFD/CMD/14/2015 dated November 30, 2015, subject to receipt of requisite approvals under applicable laws.

d. Acceptance of resignation of Shri Anil Singhal from the post of Chief Financial Officer

The Board accepted the resignation of Shri Anil Singhal from the post of Chief Financial Officer of the Company and will be relieved from the duties of Chief Financial Officer of the Company, with effect from the close of business hours of November 10, 2020 and consequently, he will cease Key Managerial Personnel of the Company.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Key Managerial Personnel is given hereunder:

Sr. No.	Disclosure Requirement	Details
1	Reason for change, viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Shri Anil Singhal has resigned from the post of Chief Financial Officer of the Company with effect from the close of business hours of November 10, 2020 and consequently, he ceased as Key Managerial Personnel of the Company.
2	Date of ~~appointment~~ / cessation (as applicable) ~~& term of appointment~~	November 10, 2020 (close of business hours)
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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The meeting commenced at 12.30 P.M. and concluded at 4.10 P.M.

The above information will be made available on the Company's website www.ruchisoya.com.

It is for your information and records please.

Thanking you,

Yours sincerely,
For **Ruchi Soya Industries Limited**

Company Secretary

CHATURVEDI & SHAH LLP
Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Ruchi Soya Industries Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ruchi Soya Industries Limited ("the Company")** for the quarter and half year ended 30th September, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Regulation"), as amended.

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

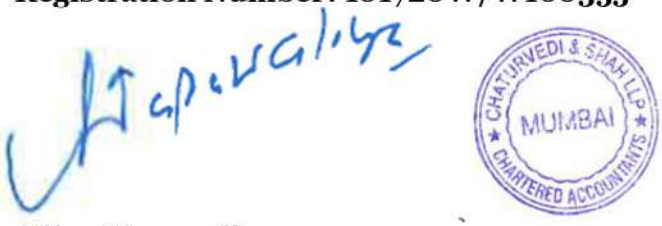
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration Number: 101720W/W100355



Vijay Napawaliya
Partner
Membership Number: 109859

UDIN: 20109859AAAAFI1418

Place: Mumbai
Date: 10th November, 2020

Continuation sheet...

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Rs. in Lacs

	Particulars	3 months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months ended 30.09.2019	6 month ended 30.09.2020	Corresponding 6 months ended 30.09.2019	Year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	397,172.14	304,308.06	310,168.45	701,480.20	621,401.16	1,311,778.81
II	Other Income	1,900.51	1,407.13	1,365.52	3,307.64	2,698.22	5,757.75
III	**Total income (I+II)**	**399,072.65**	**305,715.19**	**311,533.97**	**704,787.84**	**624,099.38**	**1,317,536.56**
IV	**Expenses**						
	(a) Cost of Materials Consumed	324,990.40	261,734.82	252,568.90	586,725.22	527,155.94	1,126,248.85
	(b) Purchases of Stock-in-Trade	9,478.51	11,350.38	9,115.64	20,828.89	15,583.44	38,683.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,237.60	(5,746.21)	6,503.10	1,491.39	2,952.11	(7,601.19)
	(d) Employee Benefits Expense	3,422.28	3,441.68	4,214.24	6,863.96	7,880.73	15,270.81
	(e) Finance Cost	9,769.32	9,248.72	163.05	19,018.04	440.09	11,231.48
	(f) Depreciation and Amortisation expenses	3,406.36	3,282.51	3,408.20	6,688.87	6,781.64	13,577.36
	(g) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	(815.92)	815.92	709.92	-	1,224.34	2,183.31
	(h) Other Expenses	28,910.39	20,361.38	26,668.91	49,271.77	52,497.43	96,904.47
	Total Expenses (IV)	**386,398.94**	**304,489.20**	**303,351.96**	**690,888.14**	**614,515.72**	**1,296,498.18**
V	**Profit/(Loss) before exceptional items and tax expenses (III-IV)**	**12,673.71**	**1,225.99**	**8,182.01**	**13,899.70**	**9,583.66**	**21,038.38**
VI	**Exceptional items (Net) [Refer note no. 4]**	-	-	-	-	-	744,763.89
VII	**Profit/(Loss) before tax (V+VI)**	**12,673.71**	**1,225.99**	**8,182.01**	**13,899.70**	**9,583.66**	**765,802.27**
VIII	**Tax Expense**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier periods/years written back	-	-	-	-	-	(1,408.00)
IX	**Profit/(Loss) after tax (VII-VIII)**	**12,673.71**	**1,225.99**	**8,182.01**	**13,899.70**	**9,583.66**	**767,202.27**
X	**Other Comprehensive Income**						
(A) (i)	**Items that will not be reclassified to profit or loss**						
(a)	Remeasurement of the defined benefit plans	(137.71)	(142.61)	(382.48)	(280.32)	(537.43)	(281.73)
(b)	Equity Instruments through Other Comprehensive Income	(2,107.04)	3,844.80	(116.28)	1,737.76	(254.64)	(362.77)
(ii)	**Tax relating that will not be reclassified to profit or loss**	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period/year (IX + X)**	**10,428.96**	**4,928.18**	**7,683.25**	**15,357.14**	**8,791.59**	**766,557.77**
XII	Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	6,529.41	5,915.29	6,529.41	5,915.29
XIII	Other Equity excluding Revaluation Reserve						331,174.86
XIV	**Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)**						
	a) Basic (in Rs.)	4.29	0.41*	120.44	4.70	141.07	871.28
	b) Diluted (in Rs.)	4.29	0.41*	120.44	4.70	141.07	871.28

See accompanying notes to the Unaudited Financial Results

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

RUCHI SOYA INDUSTRIES LTD MUMBAI

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

Rs. in Lacs

	Particulars	3 months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months ended 30.09.2019	6 month ended 30.09.2020	Corresponding 6 months ended 30.09.2019	Year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	Oils	355,174.41	273,382.29	264,523.39	628,556.70	522,798.43	1,119,168.53
	Vanaspati	21,022.35	13,850.10	18,826.21	34,872.45	36,229.57	69,366.51
	Seed Extraction	68,810.53	48,914.58	62,914.27	117,725.11	140,375.22	267,182.62
	Food Products	16,604.19	13,425.75	15,879.75	30,029.94	31,739.35	54,418.45
	Wind Turbine Power Generation	1,477.99	1,397.95	1,974.78	2,875.94	3,667.62	5,789.59
	Others	3,726.91	3,283.76	3,662.47	7,010.67	7,559.38	15,784.37
	Total	466,816.38	354,254.43	367,780.87	821,070.81	742,369.57	1,531,710.07
	Less : Inter Segment Revenue	69,644.24	49,946.37	57,612.42	119,590.61	120,968.41	219,931.26
	Net Sales/Income from Operations	**397,172.14**	**304,308.06**	**310,168.45**	**701,480.20**	**621,401.16**	**1,311,778.81**
2	**Segment Results (Profit/(Loss) before exceptional items, Finance Costs and Tax Expenses**						
	Oils	14,857.52	7,503.53	4,251.12	22,361.05	5,459.44	20,070.13
	Vanaspati	384.97	247.78	54.22	632.75	105.70	597.32
	Seed Extraction	3,928.28	1,071.24	1,661.98	4,999.52	1,839.22	6,741.65
	Food Products	1,187.87	1,049.34	566.39	2,237.21	881.72	1,961.72
	Wind Turbine Power Generation	328.21	485.75	1,178.50	813.96	2,051.35	3,785.17
	Others	82.88	80.29	561.49	163.17	(403.67)	(1,416.85)
	Total	**20,769.73**	**10,437.93**	**8,273.70**	**31,207.66**	**9,933.76**	**31,739.14**
	Less: (i) Finance costs	9,769.32	9,248.72	163.05	19,018.04	440.09	11,231.48
	(ii)Unallocable Income Including Interest Income net off unallocable expenses	(857.38)	(852.70)	(781.28)	(1,710.08)	(1,314.33)	(2,714.03)
	(iii) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	(815.92)	815.92	709.92	-	1,224.34	2,183.31
	Profit/(Loss) before exceptional items and tax expenses	**12,673.71**	**1,225.99**	**8,182.01**	**13,899.70**	**9,583.66**	**21,038.38**
	Exceptional items (Net) [Refer note no. 4]	-	-	-	-	-	744,763.89
	Profit/(Loss) Before tax	**12,673.71**	**1,225.99**	**8,182.01**	**13,899.70**	**9,583.66**	**765,802.27**
3	**Segment Assets**						
	Oils	215,877.81	209,273.12	188,339.17	215,877.81	188,339.17	194,050.54
	Vanaspati	13,151.70	13,078.55	20,759.14	13,151.70	20,759.14	13,517.07
	Seed Extraction	65,972.23	79,650.16	53,874.54	65,972.23	53,874.54	75,105.77
	Food Products	12,320.84	12,429.86	11,800.17	12,320.84	11,800.17	11,853.29
	Wind Turbine Power Generation	34,866.12	35,728.61	37,416.12	34,866.12	37,416.12	36,249.43
	Others	33,788.38	28,080.26	25,774.48	33,788.38	25,774.48	20,024.90
	Unallocated	458,098.47	451,001.38	456,003.06	458,098.47	456,003.06	435,960.13
	TOTAL	**834,075.55**	**829,241.94**	**793,966.68**	**834,075.55**	**793,966.68**	**786,761.13**
4	**Segment Liabilities**						
	Oils	19,977.33	27,080.66	255,891.51	19,977.33	255,891.51	10,235.53
	Vanaspati	16.47	15.69	17.29	16.47	17.29	37.45
	Seed Extraction	3,276.28	5,027.99	3,252.30	3,276.28	3,252.30	3,119.42
	Food Products	183.34	131.79	256.75	183.34	256.75	123.96
	Wind Turbine Power Generation	-	39.82	127.65	-	127.65	53.53
	Others	9,135.19	7,876.60	47,267.54	9,135.19	47,267.54	5,905.20
	Unallocated	449,039.64	447,051.06	926,182.10	449,039.64	926,182.10	430,195.89
	TOTAL	**481,628.25**	**487,223.61**	**1,232,995.14**	**481,628.25**	**1,232,995.14**	**449,670.98**





RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

Unaudited Standalone Balance Sheet

(Rs. In lakh)

	Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	349,697.86	355,414.95
	(b) Capital work-in-progress	2,242.75	2,520.39
	(c) Intangible assets	151,576.69	151,585.40
	(d) Financial Assets		
	(i) Investments	2,475.39	737.63
	(ii) Loans	3,471.92	3,554.68
	(ii) Others	1,461.72	1,565.87
	(e) Other non-current assets	10,453.32	10,511.56
	Total Non-current assets	**521,379.65**	**525,890.48**
(2)	**Current assets**		
	(a) Inventories	163,683.82	135,461.49
	(b) Financial Assets		
	(i) Investments	1,347.34	1,281.03
	(ii) Trade receivables	35,349.10	27,399.28
	(iii) Cash and cash equivalents	28,267.86	15,379.99
	(iv) Bank balances other than (iii) above	38,092.57	30,146.21
	(v) Loans	103.12	120.15
	(vi) Others	73.12	330.02
	(c) Other Current Assets	45,411.41	50,384.92
	Assets Classified as held for Sale	367.56	367.56
	Total Current assets	**312,695.90**	**260,870.65**
	Total Assets	**834,075.55**	**786,761.13**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	5,915.29	5,915.29
	(b) Other Equity	346,532.01	331,174.86
	Total Equity	**352,447.30**	**337,090.15**
	LIABILITIES		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities	290,779.86	295,383.32
	(i) Borrowings	31,662.16	31,101.84
	(ii) Other financial liabilities	51.59	51.72
	(b) Other non-current liabilities	952.71	898.94
	(c) Provision	**323,446.32**	**327,435.82**
	Total Non-Current Liabilities		
(2)	**Current liabilities**		
	(a) Financial Liabilities	68,712.93	63,029.93
	(i) Borrowings		
	(ii) Trade Payables	423.71	403.19
	(a) Total Outstanding due to Micro and small entriprises.		
	(b) Total Outstanding due to creditors other than Micro and small entriprises.	42,277.69	16,086.30
	(iii) Other financial liabilities	36,895.53	31,126.33
	(b) Other current liabilities	9,520.80	11,305.23
	(c) Provisions	178.27	111.18
	Liabilities directly associated with assets classified as held for sale	173.00	173.00
	Total Current liabilities	**158,181.93**	**122,235.16**
	Total Equity and Liabilities	**834,075.55**	**786,761.13**

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

RUCHI SOYA INDUSTRIES LTD. MUMBAI

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

Unaudited Standalone Cash Flows

(Rs. In lakh).

	Particulars	For the period ended Sept 30, 2020 (Unaudited)	For the period ended Sept 30, 2019 (Unaudited)
(A)	**Cash flow from operating activities**		
	Profit before tax	**13,899.70**	**9,583.66**
	Adjustments for:		
	Depreciation and Amortisation Expenses	6,688.87	6,781.64
	Net Loss on Sale/Discard of Fixed Assets	18.40	131.41
	Impairment on investments and Fair value adjustments (net)	43.14	50.58
	Interest Income	(1,701.97)	(1,364.91)
	Finance costs	19,018.04	440.09
	(Gain)/Loss on foreign currency transaction/translation	5.16	352.56
	Provision for doubtful debt / advances, expected credit loss, write off (Net)	-	1,224.34
	Income of investment	(58.20)	(51.34)
	Excess Provision/Liabilities no longer required written back	(577.77)	(472.67)
	Operating profit before working capital changes	**37,335.37**	**16,675.36**
	Working capital adjustments		
	(Increase)/ Decrease in Inventories	(28,222.33)	7,115.30
	(Increase)/ Decrease in trade and other receivables	(3,192.86)	2,601.83
	Increase/ (Decrease) in trade and other payables	21,249.51	(9,530.71)
	Cash generated from operations	**27,169.69**	**16,861.78**
	Income Tax	38.65	(137.82)
	Net cash flows from operating activities	**27,208.34**	**16,723.96**
(B)	**Cash flow from investing activities**		
	Payment for Purchase and Construction of CWIP, Property, Plant and Equipment	(725.77)	(771.80)
	(Increase)/ Decrease in Other Balance with Banks	(7,512.31)	5,558.19
	Interest Income	678.41	1,157.28
	Net cash flows from investing activities	**(7,559.67)**	**5,943.67**
(C)	**Cash flow from financing activities**		
	Proceeds from short term borrowings (Net)	8,000.00	-
	Finance Cost	(14,733.54)	(258.80)
	Payment of lease liability	(27.26)	(27.57)
	Net cash flows from financing activities	**(6,760.80)**	**(286.37)**
	Net increase / (decrease) in cash and cash equivalents	12,887.87	22,381.26
	Cash and cash equivalents at the beginning of the period	15,379.99	15,802.32
	Cash and cash equivalents at the end of the period	**28,267.86**	**38,183.58**
	Reconciliation of Cash and Cash equivalents with the Balance Sheet		
	Cash and Bank Balances as per Balance Sheet	41.29	58.28
	Cash in hand	28,179.91	7,418.13
	In Current Accounts	46.66	30,707.17
	In Deposit Accounts with less than or equal to 3 months maturity	**28,267.86**	**38,183.58**
	Cash and cash equivalents at the end of the period		

Note:

1. The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Notes to the Unaudited Standalone Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th November 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2. The outbreak of Coronavirus (COVID-19) pandemic does not have any effects on financial results of the Company. However, the management will continue to closely monitor the evolving situation and assess It's impact on the business of the Company.

3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, Flour and Honey

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. Exceptional Items (net) for the previous year ended 31st March 2020 comprises of: -

   a) De-recognition of operational and financial creditors difference amounting to Rs. 7,52,560.48 Lakh between the carrying amount of financial liabilities extinguished and consideration paid.

   b) Impairment of Capital Work in Progress and Property, Plant and Equipment of Rs. 3,537.47 Lakh.

   c) Impairment of refund receivable against Commercial Tax / VAT and Central Sales Tax amounting to Rs. 4,259.12 Lakh.

   These adjustments, having one- time, non-routine material impact on the financial results hence, the same has been disclosed as "Exceptional Items" in the Financial Results.

5. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Ram Bharat
Managing Director

Place: - Haridwar
Date: - 10th November 2020

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office .
601, Part B-2, 6th Floor,
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Press Release

Ruchi Soya Industries Limited ("Ruchi Soya") was under Corporate Insolvency Resolution Process ("**CIRP**") with effect from December 15, 2017 and NCLT in its Order dated July 24, 2019 read with Order dated September 4, 2019 approved the resolution plan submitted by the Consortium of Patanjali Ayurved Limited, Divya Yog Mandir Trust (through its business undertaking Divya Pharmacy), Patanjali Parivahan Private Limited and Patanjali Gramudhyog Nyas.

Ruchi Soya's primary business is food processing - processing of oilseeds, refining of crude edible oil for use as cooking oil, manufacturing of soya products and other consumer products. The Company produces oil meal, food products from soya and value added products from downstream and upstream businesses with significant presence in the export market. The Company has an integrated value chain in palm and soya segments having a farm to fork business model.

Oil palm is one of the most profitable cash crops globally. Higher yield and lower input cost makes it ideal for farmers in developing countries like India. Ruchi Soya plays a leading role in palm plantation in India. The company has active palm plantations in about 53,000 hectares and further access to about 2,00,000 hectares. The management has taken target to fast track area expansion in oil palm over next 5 years in order to reduce dependence on edible oil imports and move towards "Atma Nirbhar Bharat" mission.

The resolution plan approved by Hon'ble NCLT was implemented in the Company with effect from December 18, 2019. With the blessings of Swami Ramdevji and Acharya Balkrishnaji, Ruchi Soya has achieved a total income of Rs. 3990.72 crores during second quarter ended September 30, 2020 as compared to Rs. 3057.15 Crores during first quarter ended June 30, 2020 depicting a significant growth of over 30%. All of our segments viz. Vanaspati, food products, seed extraction, Oil & wind-mill have reported substantial growth as compared to previous quarter. Vanaspati has registered growth of over 50%, whereas seed extraction, food production and oil registered a growth of over 40%, 23% and 30% respectively. The total profit before tax for first six months during this financial year was Rs. 139 Crores as against Rs. 95.84 crores compared to previous year. The profit before tax of second quarter ended September 30, 2020 is Rs. 126.74 Crores as compared to first quarter of Rs. 12.26 Crores.

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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The growth opportunity in our core categories remains extremely strong. The Company continues to benefit from large brand portfolio that spread across the mass, popular and premium segments. The Company is well placed to lead growth trend with a strong portfolio of brands including Mahakosh, Sunrich and Ruchi Gold in the popular business.

On the back of continuing premiumization with Nutrela, the Company is introducing new product categories viz. High Protein Atta, Honey and Premium Blended Oils, beginning the journey from an edible oil company to a Premier Food FMCG Player. The launch of super premium category in Nutrela Gold by the Company is gaining wider consumer acceptance.

Further, pursuant to the implementation of resolution plan as approved by Hon'ble NCLT, the promoters/ promoters group presently holds 98.90% equity shareholding in the Company and remaining 1.10% equity shares form part of the public shareholdings in the Company. The Company is proposing to increase its public shareholding so that it can achieve the Minimum Public Shareholding in compliance with the continuous listing requirements under Securities Contracts (Regulation) Rules, 1957.

