भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Assistant General Manager
Corporation Finance Department
Division of Issues and Listing
Email: abhishekra@sebi.gov.in

SEBI/HO/CFD/DIL2/P/ OW/2022/12862/1
March 28, 2022

SBI Capital Markets Limited
202, Maker Tower 'E'
Cuffe Parade,
Mumbai – 400005

Axis Capital Limited
1st Floor, Axis House
C2 Wadia International Centre
Worli, Mumbai- 400025

ICICI Securities Limited
ICICI Centre
HT Parekh Marg
Mumbai – 40020

CC: Stock Exchanges and Depositories

Kind Attention: Ms. Sylvia Mendonca, Mr Aditya Deshpande, Mr. Shekhar Asnani, Mr. Prem Dcunha, Mr. Pratik Pednekar and Mr. Prashant Kolhe

Dear Sir,

Sub: Ongoing FPO of Ruchi Soya Industries Limited)

This has reference to the meeting held on March 28, 2022, attended by representatives from BRLMs of the captioned issue. The meeting was held with regards to the matter of circulation of unsolicited SMSs advertising the issue, prima-facie the contents of which appear to be misleading/fraudulent and not in consonance with SEBI (ICDR) Regulations, 2018.

As agreed, following corrective/remedial actions are to be initiated by the BRLMs:

1. A notice to investors shall be issued in the form of an advertisement in the Newspapers cautioning investors on the circulation of unsolicited SMSs. The advertisement is to be issued on March 29 & 30, 2022. This advertisement shall be made in the same size as issued for other statutory advertisements and in the same newspaper as Issue Advertisement.
2. All the investors/bidders (except Anchor Book Participants) shall be given an option to withdraw their bids. The window for withdrawal shall be available on March 28, 2022, March 29, 2022 and March 30, 2022. The procedure for withdrawal shall be informed to investors and shall form part of the advertisement being issued, as referred above.
3. Immediate disclosure to be made on the Stock Exchanges with regards to the circulation of unsolicited SMSs. The disclosure shall contain information on the window of withdrawal available to the investors in the ongoing FPO, as detailed above.
4. A SMS to be sent to all the applicants of the received bids, informing them of the additional window of withdrawal, made available to them. Stock Exchanges and Depositories shall provide all information necessary for completion of the agreed action points.

PLACE: MUMBAI

Abhishek Ranjan