RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
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RSIL/2020

June 26, 2020

The Manager
Listing Department
BSE Ltd.
Floor No. 25th
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

The Manager
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Sub: Audited Financial Results of Ruchi Soya Industries Limited ("the Company") for the quarter and year ended March 31, 2020

Dear Sirs,

We may inform you that the stand alone audited financial results of the Company for the quarter and year ended March 31, 2020 were approved and taken on record by the Board of Directors at its meeting held on June 26, 2020. The Audited financial results of the Company for the quarter and year ended 31st March, 2020 and report issued by the Statutory Auditors are enclosed herewith for your records.

The results are also being uploaded on the Company's website at www.ruchisoya.com.

We would also like to inform that M/s. Chaturvedi & Shah LLP, Statutory Auditors have issued audit reports with unmodified opinion on Standalone Audited Financial Results for the year ended 31st March, 2020.

The meeting was concluded at 3.40 P.M. on June 26, 2020.

The above is for your information and records please.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LIMITED

COMPANY SECRETARY

Encl: As above.

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020 **(Rs. In lakh)**

	Particulars	3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	319,096.39	371,281.26	314,633.14	1,311,778.81	1,272,923.31
II	Other Income	1,806.09	1,285.19	3,053.39	5,757.75	10,002.25
III	**Total income (I+II)**	**320,902.48**	**372,566.45**	**317,686.53**	**1,317,536.56**	**1,282,925.56**
IV	**Expenses**					
	(a) Cost of Materials Consumed	280,310.88	318,782.03	254,921.83	1,126,248.85	1,096,789.57
	(b) Purchases of Stock-in-Trade	14,267.73	8,831.92	18,514.83	38,683.09	35,535.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(6,478.93)	(4,074.37)	7,702.87	(7,601.19)	7,879.88
	(d) Employee Benefits Expense	3,826.05	3,564.03	3,772.74	15,270.81	15,118.96
	(e) Finance Cost	9,404.24	1,387.15	99.25	11,231.48	699.07
	(f) Depreciation and Amortisation expenses	3,424.64	3,371.08	3,347.33	13,577.36	13,824.44
	(g) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	-	990.72	344.01	2,183.31	1,340.25
	(h) Other Expenses	19,829.66	24,577.38	25,773.08	96,904.47	104,065.70
	Total Expenses (IV)	**324,584.27**	**357,429.94**	**314,475.94**	**1,296,498.18**	**1,275,253.55**
V	**Profit/(Loss) before exceptional items and tax expenses (III-IV)**	**(3,681.79)**	**15,136.51**	**3,210.59**	**21,038.38**	**7,672.01**
VI	**Exceptional items (Net) [Refer note no. 4]**	(1,843.02)	746,606.91	-	744,763.89	-
VII	**Profit/(Loss) before tax (V+VI)**	**(5,524.81)**	**761,743.42**	**3,210.59**	**765,802.27**	**7,672.01**
VIII	**Tax Expense**					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Income Tax for earlier years written back	(1,400.00)	-	-	(1,400.00)	-
IX	**Profit/(Loss) after tax (VII-VIII)**	**(4,124.81)**	**761,743.42**	**3,210.59**	**767,202.27**	**7,672.01**
X	**Other Comprehensive Income**					
(A) (i)	**Items that will not be reclassified to profit or loss**					
(a)	Remeasurement of the defined benefit plans	192.40	63.30	232.25	(281.73)	(160.69)
(b)	Equity Instruments through Other Comprehensive Income	(154.08)	45.95	(469.20)	(362.77)	(471.88)
(ii)	**Tax relating that will not be reclassified to profit or loss**	-	-	-	-	-
XI	**Total Comprehensive Income for the period/year (VII + VIII)**	**(4,086.49)**	**761,852.67**	**2,973.64**	**766,557.77**	**7,039.44**
XII	Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	6,529.41	5,915.29	6,529.41
XIII	Other Equity excluding Revaluation Reserve				331,174.86	(454,349.44)
XIV	**Earnings/(Loss) per share of face value Rs. 2 each *(Not annualised)**					
	a) Basic (in Rs.)	(4.68)*	3947.77*	96.10*	871.28	229.63
	b) Diluted (in Rs.)	(4.68)*	3947.77*	96.10*	871.28	229.63

See accompanying notes to the Financial Results

For and On Behalf of Board of Directors



Achalva Balkrishna
Chairman and Managing Director

Place : Haridwar
Date : June 26, 2020

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. In lakh)

	PARTICULARS	3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	Oils	277,152.77	319,217.33	265,318.88	1,119,168.53	1,075,050.90
	Vanaspati	14,782.20	18,354.74	17,140.79	69,366.51	77,693.24
	Seed Extraction	45,968.62	80,838.78	68,874.35	267,182.62	286,240.87
	Food Products	10,205.47	12,473.63	10,301.43	54,418.45	51,099.14
	Wind Turbine Power Generation	1,137.87	984.10	1,088.02	5,789.59	5,877.59
	Others	3,998.17	4,226.82	3,162.49	15,784.37	13,022.09
	Total	353,245.10	436,095.40	365,885.96	1,531,710.07	1,508,983.83
	Less : Inter Segment Revenue	34,148.71	64,814.14	51,252.82	219,931.26	236,060.52
	Net Sales/Income from Operations	**319,096.39**	**371,281.26**	**314,633.14**	**1,311,778.81**	**1,272,923.31**
2	**Segment Results (Profit/(Loss) before Tax and Finance Costs)**					
	Oils	3,289.56	11,321.13	3,140.64	20,070.13	9,933.35
	Vanaspati	242.13	249.49	86.59	597.32	228.31
	Seed Extraction	667.56	4,234.87	245.56	6,741.65	635.28
	Food Products	429.69	650.31	420.54	1,961.72	1,710.83
	Wind Turbine Power Generation	612.94	1,120.88	278.44	3,785.17	2,726.75
	Others	(255.05)	(758.13)	(927.42)	(1,416.85)	(6,778.18)
	Total	**4,986.83**	**16,818.55**	**3,244.35**	**31,739.14**	**8,456.34**
	Less: (i) Finance costs	9,404.24	1,387.15	99.25	11,231.48	699.07
	(ii)Unallocable Income Including Interest Income net off unallocable expenses	(735.62)	(695.83)	(409.50)	(2,714.03)	(1,254.99)
	(iii) Provision for Doubtful Debts/ Advances, Expected credit loss, Write off (Net)	-	990.72	344.01	2,183.31	1,340.25
	Profit/(Loss) before exceptional items and tax expenses	**(3,681.79)**	**15,136.51**	**3,210.59**	**21,038.38**	**7,672.01**
	Exceptional items (Net) [Refer note no. 4]	(1,843.02)	746,606.91	-	744,763.89	-
	Profit/(Loss) Before tax	**(5,524.81)**	**761,743.42**	**3,210.59**	**765,802.27**	**7,672.01**
3	**Segment Assets**					
	Oils	194,050.54	183,568.05	190,146.51	194,050.54	190,146.51
	Vanaspati	13,517.07	16,997.12	18,376.35	13,517.07	18,376.35
	Seed Extraction	75,105.77	75,831.54	68,454.55	75,105.77	68,454.55
	Food Products	11,853.29	13,194.29	12,368.80	11,853.29	12,368.80
	Wind Turbine Power Generation	36,249.43	37,172.62	37,801.52	36,249.43	37,801.52
	Others	20,024.90	22,466.68	26,204.18	20,024.90	26,204.18
	Unallocated	435,960.13	477,076.34	440,334.41	435,960.13	440,334.41
	TOTAL	**786,761.13**	**826,306.64**	**793,686.32**	**786,761.13**	**793,686.32**
	Segment Liabilities					
	Oils	10,235.53	16,208.65	262,195.85	10,235.53	262,195.85
	Vanaspati	37.45	20.09	13.24	37.45	13.24
	Seed Extraction	3,119.42	6,522.83	7,388.88	3,119.42	7,388.88
	Food Products	123.96	149.38	261.49	123.96	261.49
	Wind Turbine Power Generation	53.53	0.71	138.53	53.53	138.53
	Others	5,905.20	8,717.88	48,896.21	5,905.20	48,896.21
	Unallocated	430,195.89	453,510.43	922,612.15	430,195.89	922,612.15
	TOTAL	**449,670.98**	**485,129.97**	**1,241,506.35**	**449,670.98**	**1,241,506.35**

For and On Behalf of Board of Directors

Acharya Balkrishna
Chairman and Managing Director

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Place : Haridwar
Date : June 26, 2020

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065

Audited Standalone Balance Sheet

(Rs. In lakh)

	Particulars	As at 31.03.2020	As at 31.03.2019
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	355,414.95	370,808.11
	(b) Capital work-in-progress	2,520.39	2,691.30
	(c) Intangible assets	151,585.40	151,589.30
	(d) Financial Assets		
	(i) Investments	737.63	1,450.55
	(ii) Loans	3,554.68	3,529.61
	(ii) Others	1,565.87	1,413.93
	(e) Other non-current assets	10,511.56	8,638.82
	Total Non-current assets	**525,890.48**	**540,121.62**
(2)	**Current assets**		
	(a) Inventories	135,461.49	126,085.13
	(b) Financial Assets		
	(i) Investments	1,281.03	1,679.35
	(ii) Trade receivables	27,399.28	26,223.61
	(iii) Cash and cash equivalents	15,379.99	15,802.32
	(iv) Bank balances other than (iii) above	30,146.21	27,201.25
	(v) Loans	120.15	113.13
	(vi) Others	330.02	339.44
	(c) Other Current Assets	50,384.92	55,752.91
	Assets Classified as held for Sale	367.56	367.56
	Total Current assets	**260,870.65**	**253,564.70**
	Total Assets	**786,761.13**	**793,686.32**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	5,915.29	6,529.41
	(b) Other Equity	331,174.86	(454,349.44)
	Total Equity	**337,090.15**	**(447,820.03)**
	LIABILITIES		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	295,383.32	1,607.27
	(ii) Other financial liabilities	31,101.84	-
	(b) Other non-current liabilities	51.72	552.69
	(c) Provision	898.94	681.27
	Total Non-Current Liabilities	**327,435.82**	**2,841.23**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	63,029.93	727,980.20
	(ii) Trade Payables		
	(a) Total Outstanding due to Micro and small entriprises.	403.19	433.96
	(b) Total Outstanding due to creditors other than Micro and small entriprises.	16,797.34	223,103.74
	(iii) Other financial liabilities	30,415.29	276,358.71
	(b) Other current liabilities	11,305.23	10,439.33
	(c) Provisions	111.18	176.18
	Liabilities directly associated with assets classified as held for sale	173.00	173.00
	Total Current liabilities	**122,235.16**	**1,238,665.12**
	Total Equity and Liabilities	**786,761.13**	**793,686.32**

For and on behalf of the Board of Directors

Acharya Balkrishna
Chairman and Managing Director

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Place : Haridwar
Date : June 26, 2020

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

Audited Standalone Cash Flows

(Rs. In lakh)

	Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
(A)	**Cash flow from operating activities**		
	Profit before tax	**765,802.27**	**7,672.01**
	Adjustments for:		
	Depreciation and Amortisation Expenses	13,577.36	13,824.44
	Exceptional Items	(744,763.89)	-
	Net Loss on Sale/Discard of Fixed Assets	443.70	414.83
	Impairment on investments and Fair value adjustments (net)	492.63	266.87
	Interest Income	(3,200.64)	(1,162.13)
	Finance costs	11,231.48	699.07
	(Gain)/Loss on foreign currency transaction/translation	934.54	1,351.84
	Provision for doubtful debt / advances, expected credit loss, write off (Net)	2,183.31	1,340.25
	(Gain)/loss on sale of Investment	(6.02)	(359.74)
	Income of investment	(102.68)	(89.80)
	Excess Provision/Liabilities no longer required written back	(687.80)	(5,130.70)
	Operating profit before working capital changes	**45,904.26**	**18,826.94**
	Working capital adjustments		
	(Increase)/ Decrease in inventories	(9,376.36)	(6,978.78)
	(Increase)/ Decrease in trade and other receivables	43.11	(2,442.47)
	Increase/ (Decrease) in trade and other payables	(42,318.73)	12,649.68
	Cash generated from operations	**(5,747.72)**	**22,055.37**
	Income Tax	(344.82)	1,923.33
	Net cash flows from operating activities	**(6,092.54)**	**23,978.70**
(B)	**Cash flow from investing activities**		
	Payment for Purchase and Construction of CWIP, Property, Plant and Equipment	(1,930.08)	(850.03)
	Proceeds from sale of Property, Plant and Equipment	-	136.35
	Proceeds on account of Capital reduction	-	1,632.00
	(Increase)/ Decrease in Other Balance with Banks	(3,005.44)	(13,259.10)
	Interest income	2,358.33	1,162.13
	Net cash flows from investing activities	**(2,577.19)**	**(11,178.65)**
(C)	**Cash flow from financing activities**		
	Proceeds from equity share capital	20,475.00	-
	Proceeds from preference share capital	45,000.00	-
	Proceeds from debentures	45,000.00	-
	Proceeds from long term borrowings	240,000.00	-
	Proceeds from short term borrowings (Net)	63,029.93	-
	Repayment of long term borrowings pursuant to completion of CIRP	(30,314.70)	-
	Repayment of short term borrowings pursuant to completion of CIRP	(367,388.25)	-
	Finance Cost	(7,499.44)	(699.07)
	Payment of lease liability	(55.13)	-
	Net cash flows from financing activities	**8,247.41**	**(699.07)**
	Net increase / (decrease) in cash and cash equivalents	(422.33)	12,100.98
	Cash and cash equivalents at the beginning of the year	15,802.32	3,701.34
	Cash and cash equivalents at the end of the year	**15,379.99**	**15,802.32**
	Reconciliation of Cash and Cash equivalents with the Balance Sheet		
	Cash and Bank Balances as per Balance Sheet		
	Cash in hand	39.64	45.30
	In Current Accounts	6,008.78	6,678.86
	In Deposit Accounts with less than or equal to 3 months maturity	9,331.57	9,078.16
	Cash and Cash equivalents as at the year end	**15,379.99**	**15,802.32**

Note:

For the purpose of above cash flow,money received by special purpose vehicle (Patanjali Consortium Adhigrahan Private Limited) and paid by the company pursuant to resolution plan have been considered.

For and On Behalf of Board of Directors

Acharya Balkrishna
Chairman and Managing Director

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Place : Haridwar
Date : June 26, 2020

Notes to the Standalone Financial Results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 26th June 2020.

2. Pursuant to the Resolution Plan submitted by the Consortium of Patanjali Ayurved Limited, Divya Yog Mandir Trust (through its business undertaking, Divya Pharmacy), Patanjali Parivahan Private Limited and Patanjali Gramudhyog Nyas (Collectively referred to as the "Resolution Applicant") and its approval by the Hon'able National Company Law Tribunal, Mumbai bench, vide their orders dated July 24, 2019 and September 4, 2019 for the corporate insolvency of the Company, which is implemented from December 18, 2019 (i.e. closing date as defined under the resolution plan) otherwise as stated in below notes, the following consequential impacts have been given in accordance with approved resolution plan / Accounting Standards :-

   a) The existing directors of the Company as on the date of order have stand replaced by the new Board of Directors from their office with effect from December 18, 2019. As on date Board consist of Acharya Balkrishna (Chairman and Managing Director), Swami Ramdev (Non-Executive Director), Ram Bharat (Whole Time Director), Rajat Sharma (Independent Director), Girish Ahuja (Independent Director), Bhavna Shah (Independent Director).

   b) The erstwhile promoter group has been classified as public shareholders under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   c) The authorised share capital of the Patanjali Consortium Adhigrahan Private Limited as on closing date i.e. December 18, 2019 is merged with the authorised share capital of the Company. As a result, authorised share capital of the Company is increased from 25,305.00 Lakh consisting of 1,01,02,50,000 equity shares of Rs. 2 each and 51,00,000 preference shares of Rs. 100 each to Rs. 95,305.00 Lakh consisting of 2,11,20,50,000 equity shares of Rs. 2 each and 5,30,64,000 preference shares of Rs. 100 each.

   d) With effect from December 17, 2019, the existing issued, subscribed and paid up equity share capital of the Company has been reduced from Rs. 6,682.01 Lakh divided into 33,41,00,722 equity shares of Rs. 2 each to Rs. 66.82 Lakh divided into 33,41,007 equity share of Rs. 2 each thereby reducing the value of issued, subscribed and paid up equity share capital of the Company by Rs. 6,615.19 Lakh. Further, with effect from December 17, 2019, the existing issued, subscribed, paid up 2,00,000 cumulative redeemable preference shares of Rs. 100 each stand fully cancelled and extinguished. As prescribed in the Resolution Plan, the reduction in the share capital of the Company amounting to Rs. 6,632.75 Lakh is adjusted against the debit balance as appearing in its profit and loss account (i.e. retained earnings).

   e) In respect of de-recognition of operational and financial creditors, difference amounting to Rs. 7,52,560.48 Lakh between the carrying amount of financial liabilities extinguished and consideration paid, is recognised in statement of profit or loss account in accordance with "Ind AS - 109" on "Financial Instruments" prescribed under section 133 of the Companies Act, 2013 and accounting policies consistently followed by the Company and disclosed as an "Exceptional items".

   f) Out of funds received amounting to Rs. 4,35,000 Lakh, Rs. 4,23,500 Lakh was to be utilised towards settlement of claims of creditors and Rs. 11,500 Lakh for improving the operations of the Company. Out of above, as on 31st March 2020, amount of Rs. 4,01,770.38 Lakh has been used to settle existing secured financial creditors, unsecured financial creditors (other than related parties), statutory dues, operational creditors (other than a related party) CIRP costs and pending utilisation Rs. 21,729.62 Lakh is kept in separate escrow accounts. As per escrow agreement any amount unpaid in this account is deemed to be utilised and the Company has no right, title and claim on the same.

   g) As per approved resolution plan, the contingent liabilities and commitments, claims and obligations, stand extinguished and accordingly no outflow of economic benefits is expected in respect thereof. The Resolution plan, among other matters provide that upon the approval of this Resolution Plan by the National Company Law Tribunal (NCLT) and settlement and receipt of the payment towards the IRP Costs and by the creditors in terms of this plan, all the liabilities demands, damages, penalties, loss, claims of any nature whatsoever (whether admitted/verified/submitted/rejected or not, due or contingent, asserted or unasserted, crystallised or uncrystallised, known or unknown, disputed or undisputed, present or future) including any liabilities, losses, penalties or damages arising out of non-compliances, to which the Company is or may be subject to and which pertains to the period on or before the Effective Date (i.e. September 06, 2019) and are remaining as on that date shall stand extinguished, abated and settled in perpetuity without any further act or deed. The Resolution plan further provides that implementation of resolution plan will not affect the rights of the Company to recover any amount due to the Company and there shall be no set off of any such amount recoverable by the Company against any liability discharged or extinguished.

RUCHI SOYA INDUSTRIES LTD. MUMBAI

h) Amalgamation of the Patanjali Consortium Adhigrahan Private Limited, a special purpose vehicle with and into the Company: -

i. On and from the closing date i: e December 18, 2019 , all assets amounting to Rs. 4,40,416.97 Lakh, liabilities amounting to Rs. 3,32,233.19 Lakh stand transferred and vested in the Company with effect from the closing date.

ii. In consideration for the amalgamation, the Company has issued: -

1 (one) equity shares of face value of Rs. 2 for every 1 (one) equity share of face value of Rs. 7 of SPV, aggregating 29,25,00,000 equity shares of Rs. 5,850.00 Lakh are issued.

1 (one) 0.0001% cumulative redeemable preference shares of face value of Rs. 100 each for every 1 (one) 0.0001% cumulative redeemable preference shares of face value of Rs. 100 each of the SPV, aggregating 4,50,00,000 preference shares of Rs. 45,000.00 Lakh are issued.

1 (one) 9% cumulative non-convertible debenture of face value of Rs. 1000000 for every 1 (one) 9% cumulative non-convertible debenture of face value of Rs. 10,00,000 each of SPV, aggregating 4,500 debentures of Rs. 45,000.00 Lakh are issued.

Consequent to the foregoing, the paid-up equity shares capital and preference share capital of the Company is increased to Rs. 5,916.82 Lakh and Rs. 45,000 Lakh, respectively.

i) Transfer of subsidiaries - As a part of the Resolution Plan, the Company has transferred identified entities to the identified buyer its entire equity investment/ownership interest held in the those identified entities, at a fair market value on "as is where is" and "as is whatever is" basis.

3. The Company in accordance with the Indian Accounting Standard (Ind AS -36) on "Impairment of Assets" carried out an exercise of identifying the assets that may have been impaired in accordance with the said Ind AS. On the basis of review carried out by the management, the management has provided for impairment amounting to Rs. 3537.47 Lakh on property, plant and equipment and capital work in progress during the year ended 31st March, 2020.

4. Exceptional items (net) for the year ended 31st March 202 comprises of: -

a) De-recognition of liabilities amounting to Rs. 7,52,560.48 Lakh as those described in above note no. 2(e).

b) Impairment of Capital Work in Progress and Property, Plant and Equipment of Rs. 3,537.47 Lakh, as described in above note no. 3.

c) Impairment of refund receivable against Commercial Tax / VAT and Central Sales Tax amounting to Rs. 4,259.12 Lakh.

These adjustments, having one- time, non-routine material impact on the financial results hence, the same has been disclosed as "Exceptional Items" in the Financial Results.

5. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The Government ordered a nationwide lockdown to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities.

Most of the manufacturing units of the Company are in the business of essential commodities like edible oils and soya food products. The capacity utilization of the plants has been affected due to various factors like unavailability of labour, disrupted supplies of packing material, delays in port clearances for crude edible oil, limited availability of trucks and tankers for movement of raw material and finished goods and subdued availability of soya/mustard seeds for crushing plants. Though the distribution & supply chain network has been impacted but the Company is ensuring the movement of edible oils and soya food products to the end consumers. However, the Company's operations are not much impacted due to COVID – 19 pandemic.

In assessing the recoverability of Company's assets such as trade receivable, inventories etc. the Company has considered internal and external information upto the date of approval of these financial results. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount, as at 31st March 2020, of the assets. However, the management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.

6. Effective 1st April 2019, the company has adopted Ind AS 116 'Leases' under the modified simplified approach without adjustment of comparatives. The Standard is applied to contracts that remain as at 1st April 2019. The application of the standard did not have any material impact on the profit for the quarter and year ended 31st March 2020.

RUCHI SOYA INDUSTRIES LTD. MUMBAI

7. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Extractions	Various types of seed extractions
Vanaspati	Vanaspati, Bakery fats and Table spread
Oils	Crude oils, Refined oils
Food Products	Textured Soya protein and Soya flour
Wind Power Generation	Electricity Generation from Windmills
Other Segment	Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Plant and Equipment, Toiletry preparations and Castor seed.

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

8. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

9. The figures for quarter ended 31st March, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

For and On Behalf of the Board of Directors

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Acharya Balkrishna
Chairman and Managing Director

Place: - Haridwar
Date: - 26th June 2020

Independent Auditor's Report on Standalone Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Ruchi Soya Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited accompanying "standalone quarterly financial results of Ruchi Soya Industries Limited ("the Company") for the quarter ended 31st March 2020 and year to date results for the period from 1st April 2019 to 31st March, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us on these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those

Continuation sheet...

risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(a) We report that the figures for the quarter ended 31st March, 2020 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2020 and the published year-to-date figures up to 31st December, 2019 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

Continuation sheet...

(b) We draw attention to note no 2 to the standalone financial results which describes the implementation of the resolution plan pursuant to approval by National Company Law Tribunal and the resultant impacts of the same on the financial results for the quarter and year ended 31st March 2020.

Our opinion is not modified in respect of the said matters.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration Number: 101720W/W100355

Vijay Napawaliya
Partner
Membership Number: 109859

UDIN: 20109859AAAACE9161

Place: Mumbai
Date: 26th June, 2020

Continuation sheet...

Independent Auditor's Report on Standalone Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Ruchi Soya Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited accompanying "standalone quarterly financial results of Ruchi Soya Industries Limited ("the Company") for the quarter ended 31st March 2020 and year to date results for the period from 1st April 2019 to 31st March, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us on these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March, 2020.

Basis for Opinion

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Other Matters

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(b) We draw attention to note no 2 to the standalone financial results which describes the implementation of the resolution plan pursuant to approval by National Company Law Tribunal and the resultant impacts of the same on the financial results for the quarter and year ended 31st March 2020.

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For Chaturvedi & Shah LLP

Chartered Accountants

Registration Number: 101720W/W100355

Vijay Napawaliya
Partner
Membership Number: 109859

UDIN: 20109859AAAACE9161

Place: Mumbai
Date: 26th June, 2020

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Registration Number: 101720W/W100355

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