RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Corporate Office :
601, Part B-2, 6th Floor,
Metro Tower, Vijay Nagar,
A.B. Road, Indore - 452 010 (M.P.) India
Tel.: +91-731-4767009/109
E-mail : corporate@ruchisoya.com

RSIL/2022

June 13, 2022

To
National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

NSE Symbol: RUCHI

Dear Sirs,

Sub. : Submission of Outcome of the meeting of Board of Directors held on May 27, 2022 in machine readable form

This is with reference to your email dated 12th June, 2022 regarding submission of financial results in machine readable form on NSE digital exchange portal.

We would like to bring your kind attention that we have already submitted the financial results / outcome of board meeting within the prescribed time as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no change in financial results, audit report and press release which we have already submitted on 27th May, 2022.

In response of said mail, please find attached herewith financial results / outcome in machine readable form for your reference and record.

Kindly take on record.

Thanking you,
Yours faithfully,
For **Ruchi Soya Industries Ltd.**

Ramji Lal Gupta
Company Secretary
Encl.: a/a

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RSIL/2022

May 27, 2022

To
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 500368

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

NSE Symbol: RUCHI

Dear Sirs,

Sub. : Outcome of the meeting of Board of Directors held on May 27, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. May 27, 2022, have inter alia:

1. approved and taken on record the standalone audited financial results of the Company for the quarter and year ended March 31, 2022. A copy of the audited financial results and audit report issued by the Statutory Auditors are enclosed herewith as **Annexure-1**.

2. recommended a dividend of Rs. 5.00 per equity share on 36,19,94,853 equity shares of Rs. 2.00 each for the financial year ended March 31, 2022.

We may also submit that M/s. Chaturvedi & Shah LLP, Statutory Auditors have issued audit report with unmodified opinion on standalone audited financial results of the company for the year ended March 31, 2022.

A copy of press release being issued by the company is also attached as **Annexure 2** for your records.

The results are also being uploaded on the Company's website at www.ruchisoya.com.

The meeting commenced at 9.00 AM and concluded at 11.10 A.M. on May 27, 2022.

The above is for your information and records please.

Thanking you,

Yours faithfully,
For **Ruchi Soya Industries Ltd.**

Ramji Lal Gupta
Company Secretary

Encl.: As above.

Independent Auditor's Report on Standalone Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Ruchi Soya Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited accompanying "standalone quarterly financial results of Ruchi Soya Industries Limited ("the Company") for the quarter ended 31st March 2022 and year to date results for the period from 1st April 2021 to 31st March 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us on these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 1st April 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CHATURVEDI & SHAH LLP MUMBAI

Continuation sheet...

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

Continuation sheet...

Other Matter

We report that the figures for the quarter ended 31st March 2022 and 31st March 2021 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2022 and 31st March 2021 and the published year-to-date figures up to 31st December 2021 and 31st December 2020 being the date of the end of the third quarter of the respective financial year, which were subjected to a limited review by us. Our opinion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration Number: 101720W/W100355

Vijay Napawaliya
Partner
Membership Number: 109859
UDIN: 22109859AJRZCA3406

Place: Mumbai
Date: 27th May 2022

Continuation sheet...

RUCHI SOYA INDUSTRIES LIMITED

CIN:L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs. in Lakh

	Particulars	3 months ended 31.03.2022	Preceding 3 months ended 31.12.2021	Corresponding 3 months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	666,372.38	628,046.08	483,850.65	2,420,537.51	1,631,863.30
II	Other Income	1,247.31	2,073.83	2,099.50	7,900.71	6,434.41
III	**Total income (I+II)**	**667,619.69**	**630,119.91**	**485,950.15**	**2,428,438.22**	**1,638,297.71**
IV	**Expenses**					
	(a) Cost of Materials Consumed	542,792.79	509,186.16	423,794.05	1,938,159.48	1,399,663.27
	(b) Purchases of Stock-in-Trade	61,330.48	58,043.82	16,723.14	211,193.47	51,802.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24,657.95)	(22,025.35)	(16,634.18)	(32,541.63)	(34,762.83)
	(d) Employee Benefits Expense	4,942.83	4,870.04	3,758.33	18,581.49	13,963.01
	(e) Finance Cost	8,565.24	8,815.24	8,974.49	35,487.79	37,071.87
	(f) Depreciation and Amortisation expenses	3,720.56	3,314.05	3,288.94	13,672.75	13,325.09
	(g) Other Expenses	41,356.61	35,955.43	31,249.24	136,446.72	105,794.83
	Total Expenses (IV)	**638,050.56**	**598,159.39**	**471,154.01**	**2,321,000.07**	**1,586,857.69**
V	**Profit before tax (III-IV)**	**29,569.13**	**31,960.52**	**14,796.14**	**107,438.15**	**51,440.02**
VI	**Tax Expense**					
	Current Tax	14,100.00	-	-	14,100.00	-
	Deferred Tax - Charge / (Credit)	(7,974.00)	8,553.28	(16,637.16)	12,707.26	(16,637.16)
VII	**Profit after tax (V-VI)**	**23,443.13**	**23,407.24**	**31,433.30**	**80,630.89**	**68,077.18**
VIII	**Other Comprehensive Income**					
(i)	Items that will not be reclassified to Profit and Loss	188.94	869.21	(221.91)	1,222.70	1,073.95
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-
(iii)	Items that will be reclassified to Profit and Loss	(74.79)	129.73	-	11.60	-
(iv)	Income tax relating to items that will be reclassified to Profit and Loss	18.82	(32.65)	-	(2.92)	-
	Total Other Comprehensive Income (net of tax)	**132.97**	**966.29**	**(221.91)**	**1,231.38**	**1,073.95**
IX	**Total Comprehensive Income for the period/year (VII + VIII)**	**23,576.10**	**24,373.53**	**31,211.39**	**81,862.27**	**69,151.13**
X	Paid up - Equity Share Capital [Net of Treasury shares] (Face value Rs. 2 per share)	5,915.29	5,915.29	5,915.29	5,915.29	5,915.29
XI	Other Equity excluding Revaluation Reserve				611,168.75	400,325.99
XII	**Earnings per share of face value Rs. 2 each *(Not annualised)**					
	a) Basic (in Rs.)	7.93*	7.91*	10.63*	27.26	23.02
	b) Diluted (in Rs.)	7.93*	7.91*	10.63*	27.26	23.02

See accompanying notes to the Audited Standalone Financial Results

RUCHI SOYA INDUSTRIES LTD MUMBAI

RUCHI SOYA INDUSTRIES LIMITED

CIN:L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022 — **Rs. in Lakh**

	Particulars	3 months ended 31.03.2022	Preceding 3 months ended 31.12.2021	Corresponding 3 months ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	Oils & Vanaspati	596,972.78	557,101.94	428,547.00	2,129,158.79	1,463,643.69
	Seed Extraction	63,163.91	98,096.09	95,393.00	310,333.66	289,386.45
	Others (Food Products etc.)	49,176.57	42,618.11	7,188.33	197,948.56	64,051.86
	Wind Turbine Power Generation	969.04	1,000.10	957.49	5,349.81	4,748.93
	Total	710,282.30	698,816.24	532,085.82	2,642,790.82	1,821,830.93
	Less : Inter Segment Revenue	43,909.92	70,770.16	48,235.17	222,253.31	189,967.63
	Net Sales/Income from Operations	**666,372.38**	**628,046.08**	**483,850.65**	**2,420,537.51**	**1,631,863.30**
2	**Segment Results Profit before Finance Costs and Tax Expenses**					
	Oils & Vanaspati	25,229.27	29,028.56	17,801.68	98,389.01	66,615.72
	Seed Extraction	4,356.66	11,974.36	3,508.54	22,875.41	12,441.31
	Others (Food Products etc.)	5,560.59	3,449.23	1,193.40	20,259.25	4,869.69
	Wind Turbine Power Generation	44.86	114.61	28.29	1,748.46	1,062.14
	Total	**35,191.38**	**44,566.76**	**22,531.91**	**143,272.13**	**84,988.86**
	Less: (i) Finance costs	8,565.24	8,815.24	8,974.49	35,487.79	37,071.87
	(ii)Unallocable Income Including Interest Income net off unallocable expenses	(2,942.99)	3,791.00	(1,238.72)	346.19	(3,523.03)
	Profit Before tax	**29,569.13**	**31,960.52**	**14,796.14**	**107,438.15**	**51,440.02**
3	**Segment Assets**					
	Oils & Vanaspati	339,645.81	352,971.98	275,764.62	339,645.81	275,764.62
	Seed Extraction	91,669.05	82,529.87	76,286.56	91,669.05	76,286.56
	Others (Food Products etc.)	86,467.60	72,257.93	71,598.42	86,467.60	71,598.42
	Wind Turbine Power Generation	32,673.18	35,027.98	34,402.85	32,673.18	34,402.85
	Unallocated	597,565.47	433,282.93	442,829.53	597,565.47	442,829.53
	TOTAL	**1,148,021.11**	**976,070.69**	**900,881.98**	**1,148,021.11**	**900,881.98**
4	**Segment Liabilities**					
	Oils & Vanaspati	58,343.23	51,758.60	45,411.37	58,343.23	45,411.37
	Seed Extraction	9,623.03	5,041.85	6,316.06	9,623.03	6,316.06
	Others (Food Products etc.)	21,295.26	16,538.87	9,519.04	21,295.26	9,519.04
	Wind Turbine Power Generation	-	-	-	-	-
	Unallocated	441,675.55	438,203.96	433,394.23	441,675.55	433,394.23
	TOTAL	**530,937.07**	**511,543.28**	**494,640.70**	**530,937.07**	**494,640.70**

Note:

During current quarter ended 31st March 2022, the Company has considered "Oil and Vanaspati" as single segment. Food products portfolio, nutraceuticals products and various other products are now considered as a part of "Other" (Food products, etc) segment. It is based on internal reorganization of its business segments, increased focus and business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company. Pursuant to the above change, the Company has restated segment information of all comparative previous periods/year in consonance with Ind AS 108 - Operating Segments", including related disclosures.

RUCHI SOYA INDUSTRIES LTD MUMBAI

RUCHI SOYA INDUSTRIES LIMITED

CIN: L15140MH1986PLC038536

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400065

AUDITED STANDALONE BALANCE SHEET

Rs. in Lakh

	Particulars	As at 31.03.2022	As at 31.03.2021
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	337,087.35	343,858.92
	(b) Capital work-in-progress	2,796.62	2,683.08
	(c) Goodwill	1,082.42	-
	(d) Other Intangible assets	151,872.02	151,585.66
	(e) Financial assets		
	(i) Investments	2,921.26	1,863.06
	(ii) Others	3,335.61	4,535.74
	(f) Deferred tax assets (Net)	3,926.98	16,637.16
	(g) Income tax assets (Net)	3,768.02	6,194.62
	(h) Other non-current assets	5,687.40	4,713.20
	Total Non-current assets	**512,477.68**	**532,071.44**
(2)	**Current assets**		
	(a) Inventories	290,532.95	236,336.49
	(b) Financial Assets		
	(i) Investments	1,249.25	1,176.11
	(ii) Trade receivables	79,622.00	43,842.23
	(iii) Cash and cash equivalents	37,495.56	4,627.05
	(iv) Bank balances other than (iii) above	164,133.04	34,042.15
	(v) Others	3,998.01	1,010.89
	(c) Other Current Assets	58,105.06	47,408.06
	Total Current assets	**635,135.87**	**368,442.98**
	Assets Classified as held for Sale	407.56	367.56
	Total Assets	**1,148,021.11**	**900,881.98**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	5,915.29	5,915.29
	(b) Other Equity	611,168.75	400,325.99
	Total Equity	**617,084.04**	**406,241.28**
	LIABILITIES		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities	270,553.92	287,984.80
	(i) Borrowings	77.05	1.56
	(ii) Lease Liabilities	33,248.20	32,157.12
	(iii) Other financial liabilities	400.60	449.09
	(b) Other non-current liabilities	1,122.90	924.05
	(c) Provision	**305,402.67**	**321,516.62**
	Total Non-Current Liabilities		
(2)	**Current liabilities**		
	(a) Financial Liabilities	98,961.08	78,007.17
	(i) Borrowings	13.70	0.50
	(ii) Lease Liabilities	-	
	(iii) Trade Payables	2,766.38	216.22
	(a) Total Outstanding due to Micro and small entriprises.		
	(b) Total Outstanding due to creditors other than Micro and small entriprises.	87,056.27	65,443.96
	(iv) Other financial liabilities	27,842.59	23,124.58
	(b) Other current liabilities	8,565.05	6,031.13
	(c) Provisions	156.33	127.52
	Total Current liabilities	**225,361.40**	**172,951.08**
	Liabilities directly associated with assets classified as held for sale	173.00	173.00
	Total Equity and Liabilities	**1,148,021.11**	**900,881.98**

RUCHI SOYA INDUSTRIES LTD MUMBAI

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CIN: L15140MH1986PLC038536

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AUDITED STANDALONE CASH FLOWS STATEMENT

Rs. in Lakh

	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(A)	**Cash flow from operating activities**		
	Profit before tax	**107,438.15**	**51,440.02**
	Adjustments for:		
	Depreciation and Amortisation Expenses	13,672.75	13,325.10
	Net Gain/Loss on Sale/Discard of Fixed Assets	(238.17)	66.38
	Impairment on investments and Fair value adjustments (net)	22.97	128.76
	Interest Income	(3,416.52)	(3,769.32)
	Finance costs	35,487.79	37,071.87
	(Gain)/Loss on foreign currency transaction/translation	(2,959.98)	270.54
	Provision for expected credit loss	345.49	166.92
	(Gain)/loss on sale of Investment	-	(49.38)
	Income from investment	(96.12)	(116.40)
	Excess Provision/Liabilities no longer required written back (Net)	(259.28)	(146.08)
	Lease Rental income	(358.35)	(241.53)
	Operating profit before working capital changes	**149,638.73**	**98,146.88**
	Working capital adjustments		
	(Increase)/ Decrease in inventories	(54,196.46)	(100,875.00)
	(Increase)/ Decrease in trade and other receivables	(44,876.10)	(11,956.15)
	Increase/ (Decrease) in trade and other payables	33,528.64	39,282.78
	Cash generated from operations	**84,094.81**	**24,598.51**
	Income Tax	(11,673.40)	(510.64)
	Net cash flows from operating activities	**72,421.41**	**24,087.87**
(B)	**Cash flow from investing activities**		
	Payment to acquire Biscuit Business	(6,002.50)	-
	Payment for Purchase and Construction of CWIP, Property, Plant and Equipment	(4,043.30)	(2,134.07)
	Proceed from sale of investment	-	100.70
	Proceed from disposal of fixed assets	664.20	86.87
	(Increase)/ Decrease in Other Balance with Banks	(130,060.99)	(3,457.04)
	Interest Income	636.88	1,005.46
	Lease Rental income	358.35	241.53
	Net cash flows used in investing activities	**(138,447.36)**	**(4,156.55)**
(C)	**Cash flow from financing activities**		
	Proceeds from equity share application money	129,732.47	-
	Proceeds from long term borrowings	-	8,000.00
	Proceeds from short term borrowings (net)	18,392.52	(1,607.59)
	Repayment of long term borrowings	(16,640.39)	(3,437.39)
	Payment related to further public offering	(2,718.28)	-
	Finance Cost	(29,866.09)	(33,592.83)
	Payment of unclaimed dividends	(3.23)	(5.77)
	Payment of lease liability	(2.54)	(40.68)
	Net cash flows from/(used in) financing activities	**98,894.46**	**(30,684.26)**
	Net increase / (decrease) in cash and cash equivalents	32,868.51	(10,752.94)
	Cash and cash equivalents at the beginning of the year	4,627.05	15,379.99
	Cash and cash equivalents at the end of the year	**37,495.56**	**4,627.05**
	Reconciliation of Cash and Cash equivalents with the Balance Sheet		
	Cash and Bank Balances as per Balance Sheet		
	Cash in hand	31.52	38.85
	In Current Accounts	37,464.04	4,415.81
	In Deposit Accounts with less than or equal to 3 months maturity	-	172.39
	Cash and Cash equivalents as at the year end	**37,495.56**	**4,627.05**

Note:

1. The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flow".
2. Previous year figure have been regrouped and rearranged wherever necessary.

RUCHI SOYA INDUSTRIES LTD. MUMBAI

Notes to the audited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2022.

2. During the year ended March 31, 2022, a) The Company has acquired with effect from May 21, 2021 biscuits and associated bakery products business including the manufacturing facilities from Patanjali Natural Biscuits Private Limited under a business transfer agreement for slump consideration of Rs. 6,002.50 Lakh on a going concern basis; b) The Company and Patanjali Ayurved Limited entered into agreements for manufacturing of nutraceuticals products, assignment of contract manufacturing related to noodles and breakfast cereals and usage of brand license of Patanjali.

3. Pursuant to further public offering (FPO) of the Company it has allocated 19,843,153 Equity Shares to the Anchor Investors at issue price of ₹ 650 per equity share. Till March 31, 2022, the Company received ₹ 1,29,732.47 Lakh from Anchor Investors as share application money pending allotment ₹ 1,28,980.50 Lakh has been classified into equity as share application money pending allotment and balance ₹ 751.97 Lakh share application money to the extent refundable is separately shown under Other financial liabilities. As at March 31, 2022, these proceeds were lying in the Escrow Account.

4. Subsequent to the March 31, 2022, the Company has completed further public offering (FPO) of 6,61,53,846 equity shares of face value of ₹ 2 each for cash at an issue price of ₹ 650 per equity shares aggregating to ₹ 4,30,000 Lakh consisting of fresh issue of equity shares by the Company. Post allotment of aforesaid shares, the paid up equity share capital of the Company have been increased to ₹ 7,238.37 Lakh divided into 36,19,18,552 equity shares (net of treasury shares) of face value of ₹ 2 each from ₹ 5,915.29 Lakh divided into 29,57,64,706 equity shares (net of treasury shares).

   These equity shares are listed on BSE Limited and National Stock Exchange of India Limited.

   The Company has received approval from Ministry of Corporate Affairs ("MCA") for making available the name "Patanjali Foods Limited" for change in present name of the Company and obtaining the approval of the shareholders is under process.

   The Board of Directors of the Company at its meeting held on May 18, 2022, approved signing of the Business Transfer Agreement with Patanjali Ayurved Limited to acquire the food retail business of PAL ("Food Retail Business Undertaking") including manufacturing plants, as a going concern on a slump sale basis, for cash consideration of ₹ 69,000 Lakh subject to certain adjustments.

5. The Board of Directors has recommended dividend of ₹ 5/- per equity share of ₹ 2/- each for the financial year ended March 31, 2022. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.

6. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:

Reportable segment	Description
Seed Extractions	Various types of seed extractions
Oil & Vanaspati	Crude oils, Refined oils, Vanaspati, Bakery fats and Table spread
Others (Food Products, etc.)	Textured Soya protein, Soya Flour, Biscuit, Noodles, Breakfast Cereals, Wheat Flour, Honey, Seeds, Coffee, Soap, Fresh Fruit Bunch, Seedling, Toiletry preparations, Castor seed, and Nutraceuticals
Wind Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

RUCHI SOYA INDUSTRIES LTD. MUMBAI

7. The figures for quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the respective financial year.

8. The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.

For and On Behalf of the Board of Directors

RUCHI SOYA INDUSTRIES LTD MUMBAI

Ram Bharat
Managing Director
DIN No. 01651754

Place: - Haridwar
Date: - May 27, 2022

Annexure -2

Press Release

Financial Results for Quarter ended 31st March, 2022 and FY 2022

Ruchi Soya Industries Limited

Mumbai, 27th May, 2022:

Ruchi Soya Industries Limited ("Ruchi Soya"), a part of Patanjali Group Company, has announced that its Board of Directors has approved a maiden dividend of Rs 5/- per equity share (on face value of Rs. 2/- per equity share) for FY 2022. This dividend of 250% is considered to be highest amongst its peers. The company has posted robust financial performance consistently for second year in row after successfully implementing the Resolution Plan as approved by NCLT. The turnaround story of Ruchi Soya, once under Insolvency Proceedings under IBC, has become a role model for the companies acquired through IBC route. The company has bounced back to its glory with strong financial performance and delivered the rewards to its shareholders as committed during its recently concluded FPO.

The company has recently completed its maiden FPO successfully and garnered equity funds of Rs 4300 crore from the institutional and retail investors. The major part of fresh equity funds have been utilized for the repayment of debt and the company is totally debt free today. As a part of its fully driven strategy to be a major FMCG player, the company has already announced its acquisition of entire food business of Patanjali Ayurved Ltd (PAL) in consonance with its Prospectus for FPO filed with SEBI.

This strategic initiative for acquisition of food business has been aimed to strengthen its food product portfolio with array of brands. The acquired food business comprises of 21 major products namely Ghee, Honey, Spices, Juices & Atta etc. The acquisition is valued at a Fair Market value (Net) of Rs 690 crore based on slump sale basis. The Board of Directors of Patanjali Ayurved Ltd have already approved this transfer of food business to Ruchi Soya Industries Ltd. With this acquisition, the company believes that it has reaffirmed its position to be a strong FMCG player.

Key highlights of Financial Results of Q4 FY 22- & 12-months FY 22 are set out below:

- In Q4 FY 22, Ruchi Soya delivered a strong performance in a challenging consumption environment and achieved a Total Income of Rs. 667,619.69 lakhs as compared to Rs. 630,119.91 lakhs for the quarter ended December 31, 2021, reflecting a growth of 5.95% on QoQ basis and 37.38% on YoY basis.
- In Q4 FY 22 , EBITDA stood at Rs. 41,854.93 lakhs with an EBITDA margin of 6.27%, the Profit before Tax was Rs. 29,569.13 lakhs and Profit after Tax was Rs. 23,443.13 lakhs respectively. The Company continues to sustain its EBITDA margins in spite of rising inflation levels, macro challenges. as well as the need to manage costs aggressively to maintain margins in a healthy range.

Ruchi Soya Industries Limited

- In Q4 FY 22 , Ruchi Soya's branded business including brands sold under royalty arrangements and institutional segment (Bakery & Vanaspati) achieved sales of Rs. 484,887.92 for the quarter ended March 31, 2022 contributing to 73.12 % of the Total sales of Products of Ruchi Soya for such period reflecting continued consumer thrust in our brands. Further, during the quarter, the Company also achieved export sales of Rs 74.65 crores.

- In FY 22 , For the year ended March 31, 2022, Ruchi Soya achieved a Total Income of Rs 2,428,438.22 lakhs as compared to Rs. 1,638,297.71 lakhs for the year ended March 31, 2021, reflecting a robust growth of 48.23% on YoY basis.

- In FY 22 , For the year ended March 31, 2022, EBITDA stood at Rs. 156,598.69 lakhs, the Profit before Tax at Rs. 107,438.15 lakhs and Profit after Tax was at Rs 80,630.89 lakhs respectively inspite of unabated increase in input cost.

- In FY 22 , Ruchi Soya's branded business including brands sold under royalty arrangements and institutional segment (Bakery & Vanaspati) achieved sales of Rs. 1,866,394.15 lakhs for the year ended March 31, 2022, contributing to 78.23 % of the Total Sale of Products of Ruchi Soya for such period. Further, during the year, the Company achieved export sales of Rs 304.40 crores.

- In the last quarter, the other segment (foods products etc) registered a robust increase in sale of 15% over Q3 FY22 and 209% in 12M FY22 over 12M FY 21. Further, in Q4 FY22 , the EBIT of the segment increased to 11.31% up from 8.09% in Q3 FY 22 & 10.23 % in 12M FY22 as compared to 7.60 % in 12M FY 21. The same was majorly due to increase in sale of Food & Nutraceuticals products.

In order to further strengthen its portfolio of brands (like Ruchi Gold, Mahakosh, Sunrich, Nutrela , Ruchi Star and Ruchi Sunlight) and to deliver consistent growth, the company continue to invest in its brands and new businesses of Biscuits & Nutraceuticals and expand distribution across channels, looking to expand its portfolio further into higher margin and value added categories.

Ruchi Soya's brand portfolio of brands like Ruchi Gold, Mahakosh, Sunrich, Nutrela , Ruchi Star and Ruchi Sunlight continues to witness tremendous response. Ruchi Soya is one of the largest oil palm plantation company in India with over 56,000 hectares under oil palm cultivation engaging with more than 39,000 farmers across nine states in India. The company is also engaged in renewable wind energy business out of which 19% is used for captive consumption.

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Ruchi Soya Industries Limited