

PFL/2026
July 01, 2026

To

BSE Ltd.

 Floor No. 25,
 Phiroze Jeejeebhoy Tower,
 Dalal Street,
 Mumbai – 400 001

National Stock Exchange of India Ltd.,

 Exchange Plaza,
 Bandra-Kurla Complex,
 Bandra (E),
 Mumbai – 400 051

BSE Scrip Code: 500368
NSE Symbol: PATANJALI
Sub: Revision in Credit Rating - Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub para (3) of Para (A) of Part (A) of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended, read with the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that ICRA Limited (“ICRA”) has **revised and upgraded** the credit rating of the Company for availing credit facilities vide its letter dated June 30, 2026. Details of the revised and upgraded credit rating are presented below:

Instrument	Previous Rated Amount (Rs. in Crore)	Current Rated Amount (Rs. in Crore)	Rating Action
Long-term fund-based/ non-fund based limits	1,625.00	-	-
Long-term Fund-based Limits – CC/WCDL	-	1,575.00	[ICRA]AA- (Stable) upgraded from [ICRA]A+(Stable) and assigned for enhanced amount
Short-term non-fund based limits- LC/BG/BC	2,000.00	2,700.00	[ICRA]A1+ reaffirmed and assigned for enhanced amount
Long-term/Short-term Non-fund based – Forward cover	-	150.00	[ICRA]AA- (Stable) upgraded from [ICRA]A+(Stable) assigned for enhanced amount and [ICRA]A1+; reaffirmed and assigned for enhanced amount
Long-term Interchangeable	-	(75.00)	[ICRA]AA- (Stable) assigned
Total	3,625.00	4,425.00	

The rating letter received from ICRA is enclosed herewith for your information and records please.

Thanking you,

Yours Sincerely,

For **Patanjali Foods Limited**

Ramji Lal Gupta
Company Secretary

Encl.: As above

ICRA/Patanjali Foods Limited/30062026/2

Date: June 30, 2026

Mr. Priyendu Jha

Head - Treasury Management
Patanjali Foods Limited
Plot no 231
Sector 9, Dwarka – 110075

Dear Sir,

Re: ICRA’s Credit Rating for below mentioned Instruments of Patanjali Foods Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action¹
Long-term Fund-based Limits – CC/WCDL	1,575.00	[ICRA]AA- (Stable) upgraded from [ICRA]A+(Stable) and assigned for enhanced amount
Short-term non-fund based limits – LC/BG/BC	2,700.00	[ICRA]A1+ reaffirmed and assigned for enhanced amount
Long-term/Short-term Non-fund based – Forward cover	150.00	[ICRA]AA- (Stable) upgraded from [ICRA]A+(Stable) assigned for enhanced amount and [ICRA]A1+; reaffirmed and assigned for enhanced amount
Long-term Interchangeable	(75.00)	[ICRA]AA- (Stable) assigned
Total	4,425.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy Digitally signed by Sri Kumar
Krishnamurthy
Date: 2026.06.30 18:17:43 +05'30'

K Srikumar
Senior Vice President
ksrikumar@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund/Non-Fund-based Limits		
Indian Bank- Cash Credit /WCDL	250.00	[ICRA]AA-(Stable)	June 26, 2026
State Bank of India- Cash Credit/WCDL	1200.00		
Indian Overseas Bank- Cash Credit /WCDL	50.00		
Doha Bank- Cash Credit /WCDL	75.00		
Doha Bank - Interchangeable Limits	(75.00)		
Total	1575.00		

Details of Bank Limits Rated by ICRA (Rated on Long Term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Forward Cover		
State Bank of India	150.00	[ICRA]AA-(Stable)/[ICRA]A1+	June 26, 2026
Total	150.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Non-Fund-Based Facilities		
State Bank of India	1700.00	[ICRA]A1+	June 26, 2026
Indian Bank	250.00		
State Bank of India- Shipping Guarantee	750.00		
Total	2700.00		