

Ruchi Soya Industries Limited

Performance for the quarter ended on December 31, 2014

February 09, 2015; Mumbai: Ruchi Soya Industries Limited (Ruchi Soya) has announced its **un-audited financial results for the quarter (Q3) ended December 31, 2014**. As compared to the corresponding period of the previous year, Sales dropped by 18.62% from Rs. 7,100 crore to Rs. 5,778 crore, due to fall in trading activities and commodity prices. **Net profit has gone up by 33.33% from 27.41 crore to Rs. 36.54 crore.**

The capacity utilization of refining activities has increased from 0.45 million ton (MT) (corresponding to 59.84%) to 0.64 MT (78.20%), primarily due to improvement in utilization of port based refinery facilities. The capacity utilization of soya crushing plants has reduced from 0.57 MT (50.03%) to 0.40 MT (31.87%), primarily due to lower production and poor arrival of soybean in the domestic market. The export sales have been lower by 57.55% from Rs. 962.62 crore to Rs. 408.58 crore, due to commercial disparity for soybean meal in the international market. During the Q3, branded sales registered a healthy 13.00% growth from Rs. 1,917.45 crore to Rs. 2,166.77 crore.

Commenting on the performance, **Founder and Managing Director, Mr. Dinesh Shahra** said, "The Company has witnessed marked improved performance in the capacity utilization of port based refineries and sustained growth in branded sales. The operative performance could have been better, but for lower utilization of soya crushing units and lower export sales during the peak season. However, the industry expects better availability of soybean and utilization of processing capacities in the coming quarters.

We are making consistent efforts to keep costs under check and deal in newer segments within the agro based product categories to step up our export sales. Keeping in view our strong focus on enhancing our leadership presence in the branded segment, we believe that we will continue to scale up the branded sales volumes and reduce bulk sales to improve the margins on a sustained basis, in the years ahead."

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Ruchi Soya is India's leading FMCG Company, India's number one cooking oil and soya food maker and marketer. An Integrated player from farm to fork, Ruchi Soya has secured access to oil palm plantations in India and other key regions of the world. Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

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