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Ruchi Soya records 54.80% rise in the Net Profit during H1 2012-13

Performance for the quarter ended on September 30, 2012

Exports up by 18.51% *Branded Sales up by 6.01%*

October 20, 2012; Mumbai: Ruchi Soya Industries Limited (Ruchi Soya) has announced its unaudited financial results for the six months (H1) and quarter (Q2) ended September 30, 2012.

During the first six months of the FY2012-13 that ended on September 30, 2012, net sales stood at Rs. 10,370.34 core, registering a marginal decline of 13.55% from Rs. 11,996.36 crore during the corresponding period in the last fiscal. However the Net Profit at Rs. 108.27 crore, was up by a healthy 54.80% which was at Rs. 69.94 crore during the corresponding H1 in the last fiscal.

During the second quarter of FY2012-13, Ruchi Soya registered net sales of Rs. 5391.33 crore, a decline of 11.52% from Rs. 6093.13 crore during the corresponding period in the last financial year. Net profit stood at Rs. 65.66 crore, up by 1637.87% (or more than 17 times) from Rs. 3.78 crores. Sale of branded products recorded at Rs. 1,481.27 crore, rose by 6.01% from Rs. 1,397.26 crore. Seed Extraction sales recorded at Rs. 1,310.40 crore were up by 72.77% from Rs. 758.47 crore. Exports of oil seed extraction was at Rs. 450.13 crore, up by 18.51% from Rs. 379.82 crore. Sale of Textured soya protein (TSP) stood at Rs. 44.87 crore registering an impressive rise of 52.40% from Rs. 29.44 crore during Q2 in the last fiscal.

Commenting on the performance, Managing Director, Mr. Dinesh Shahra said, "I am happy to share the healthy growth recorded by the Company during the second quarter ended September 30, 2012. Better sales realization of Soya extraction & exports and favourable business sentiments towards the end of the quarter helped us to get profit on the track. Price parity was restored in the import of crude oil and refining business as the Government of India has eliminated taxation anomalies since August 2012.

With the highest ever Soya crop in the current season in India, we are expecting better utilization of our crushing capacities. Also the business sentiments improving, we are hopeful about achieving better utilization of our refining facilities at port based locations. We are thus hoping our financial performance to be far better during the current fiscal."

Ruchi Soya Industries Limited

Featuring among the top five FMCG players in India, Ruchi Soya is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of high quality edible oils, soya foods, vanaspati, and bakery fats, Ruchi Soya is also the highest exporter of soya meal, lecithin and other food ingredients from India. Ruchi Soya features amongst top three players based on market share in the overall Refined Oil in Consumer Packs (ROCP) in India with leadership position in important segments like palm oil. Ruchi Soya is committed to renewable energy and exploring suitable opportunities in the sector.

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