RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchisoya.com

RSIL/NSE/2018

13.06.2018

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Reg. News clarification

We have received your mail dated June 13, 2018 seeking clarification of news appeared in Economic Times dated June 13, 2018.

In response to your mail, we advise you that the company is currently under Corporate Insolvency Resolution Process (CIRP) and the following reply is being submitted as per the advise of the Resolution Professional ('the RP').

As a part of the resolution process, it is incumbent upon the Resolution Professional to call for resolution plans from various potential resolution applicants for the Corporate Debtor (i.e. Ruchi Soya Industries Ltd ['RSIL']).

A public announcement towards this was made on February 5, 2018 and the potential resolution applicants submitted their EOIs on February 22, 2018. Pursuant to the eligibility criteria set for the resolution applicants, the position was discussed with the Committee of Creditors and those qualified commenced their due diligence on March 8, 2018, bound by appropriate confidentiality undertakings executed at their end. Thereafter, in accordance with the process agreed upon between all stakeholders including resolution applicants and lenders, we received plans from the resolution applicants on May 2, 2018. Keeping intact interest of all stakeholders, a tight negotiation process is being conducted between the creditors and the resolution applicants, pursuant to which revised plans were called from these applicants. These revised plans were received on June 11, 2018 and presented to the lenders by the RP on June 12, 2018.

Contd..2

RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchisoya.com

We hereby confirm that the Committee of Creditors, in its meeting held on June 12, 2018 declared Adani Wilmar Ltd. as the H1 bidder while the consortium led by Patanjali Ayurveda Ltd. stood as the H2 bidder. However, it may be noted that pursuant to the Swiss Challenge approach adopted under the approved negotiation process to arrive at the final applicant, the two resolution applicants have an opportunity to further revise their plans, which is in process.

In view of the above, while there is merit in the fact that there are negotiations held with and plans received from Adani Wilmar Ltd. and consortium led by Patanjali Ayurveda Ltd., in view of the pending proceedings and confidentiality thereof we believe that the media reports on the details of the offers received are speculative in nature. Accordingly, we are not in a position to comment on the impact of the same on the Company.

At this juncture, we hereby affirm that while the above is in line with the duties and powers conferred upon the Resolution Professional under the Insolvency & Bankruptcy Code, 2016, all relevant controls are put in place to ensure no material, non-public or price sensitive information is published in compliance with the SEBI (LODR) Regulations. Further, any material event shall be notified to the stock exchanges in accordance with SEBI (LODR) Regulations.

Thanking you,

Yours faithfully,

For RUCHI SOYA INDUSTRIES LTD.,

Company Secretary