

Ruchi SOYA INDUSTRIES LIMITED

MAKERS OF HIGH PROTEIN SOYA FOOD Nutrela

Ruchi

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

RSIL/2012

21/07/2012

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.,
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road, **New Delhi – 110 002**

Dear Sirs,

Sub. : Outcome of the meeting of Board of Directors held on 21st July, 2012

The Board of Directors of the Company at its meeting held on 21st July, 2012, inter-alia, considered the following –

- A) Audited Annual Accounts of the Company for the year ended 31st March, 2012 were approved by the Board of Directors of the Company. Financial Results for the said financial year are given hereinafter in para (D) with the figures for corresponding period for your information and records. Also please find enclosed herewith the audited financial figures in the format prescribed under clause 41 of the Listing Agreement. (Refer **Annexure - A**)
- B) The Board has recommended a dividend of 16% (Re. 0.32 per equity share of face value ₹ 2/-) on Equity Share Capital of ₹ 66.69 Crores.
- C) It was decided to call the 26th Annual General Meeting of the Company at 10.30 AM on Tuesday, the 25th September, 2012 at Sunville Deluxe Pavillian, Sunville Building, 9, Dr. Annie Besant Road, Worli, Mumbai – 400 018. Notice for calling the Annual General Meeting was also approved by the Board. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2012 to Tuesday, 25th September, 2012 (both days inclusive) for ascertainment of entitlement of equity dividend, if any."

Ruchi SOYA INDUSTRIES LIMITED

Ruchi

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

MAKERS OF HIGH PROTEIN SOYA FOOD Nutrela

: 2 :

D) Financial result and appropriation of profit is as follows:-

FINANCIAL RESULTS :-

	<u>2011-2012</u> <u>(₹ in Crore)</u>	<u>2010-2011</u> <u>(₹ in Crore)</u>
Total Revenue	<u>26223.71</u>	<u>16762.77</u>
Profit before depreciation and tax	369.10	425.75
Depreciation	<u>140.78</u>	<u>119.93</u>
Profit before taxation and exceptional items	228.32	305.82
Exceptional Items	-	-
Profit before taxation	<u><u>228.32</u></u>	<u><u>305.82</u></u>
Provision for taxation	99.31	89.77
Provision for tax for earlier years	<u>6.70</u>	<u>2.84</u>
Profit after taxation	122.31	213.21
Balance brought forward from previous year	608.63	429.64
Adjustment on scheme of Amalgamation and Arrangement	-	10.16
Amount available for appropriation	<u><u>730.94</u></u>	<u><u>653.01</u></u>
APPROPRIATION		
General Reserve	10.00	25.00
Proposed Dividend – Preference	0.12	0.02
- Equity	10.67	16.65
Tax on dividend	1.75	2.71
Balance as at end of the year	<u><u>708.40</u></u>	<u><u>608.63</u></u>
	<u><u>730.94</u></u>	<u><u>653.01</u></u>

Ruchi SOYA INDUSTRIES LIMITED

Ruchi

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

MAKERS OF HIGH PROTEIN SOYA FOOD Nutrela

: 3 :

E) Unaudited Financial Results of the Company for the quarter ended 30th June, 2012 were approved by the Board. The Statutory Auditors have carried out limited review of the same. The results as well as Limited Review Report thereon are annexed as **Annexure- B** and **Annexure -C** respectively.

Kindly take note of above in compliance of provisions of the Listing Agreements.

We hope, you will find the above in order.

Thanking you,

Yours faithfully,
For **Ruchi Soya Industries Ltd.**


Company Secretary

Enclosures : As Above

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office :614, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Part I 1 STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED ON 31st MARCH 2012					(Rs. in Lac)
PARTICULARS	STANDALONE		CONSOLIDATED		
	Current year ended 31.3.2012	Previous year ended 31.3.2011	Current year ended 31.3.2012	Previous year ended 31.3.2011	
	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	2,599,106.63	1,662,148.13	3,026,437.60	1,817,777.52	
(b) Other Operating Income	538.63	531.88	556.52	556.27	
Total income from operations(net)	2,599,645.26	1,662,680.01	3,026,994.12	1,818,333.79	
2 Expenses					
(a) Cost of materials consumed	1,403,499.46	1,014,150.80	1,509,733.83	1,067,005.60	
(b) Purchases of stock-in-trade	982,789.10	514,105.54	1,304,912.87	629,248.80	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(61,214.93)	(43,633.36)	(74,876.57)	(63,616.86)	
(d) Employee benefits expenses	11,025.61	8,858.96	12,496.47	10,011.94	
(e) Depreciation and amortisation expense	14,077.65	11,992.70	14,986.70	12,411.59	
(f) Other expenses	197,235.27	117,945.03	208,180.80	122,917.76	
Total Expenses	2,547,412.16	1,623,419.67	2,975,434.10	1,777,978.83	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	52,233.10	39,260.34	51,560.02	40,354.96	
4 Other Income	22,725.65	13,596.91	34,252.19	18,960.46	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	74,958.75	52,857.25	85,812.21	59,315.42	
6 Finance costs	52,126.19	22,275.18	66,246.21	25,503.78	
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	22,832.56	30,582.07	19,566.00	33,811.64	
8 Exceptional Items	-	-	-	1.61	
9 Profit/(Loss) from ordinary activities before tax(7+8)	22,832.56	30,582.07	19,566.00	33,810.03	
10 Tax Expenses	10,601.09	9,261.21	10,769.19	10,369.40	
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	12,231.47	21,320.86	8,796.81	23,440.63	
12 Extraordinary items (net of tax expenses)	-	-	-	-	
13 Net Profit/(Loss) for the period (11+12)	12,231.47	21,320.86	8,796.81	23,440.63	
14 Share of Profit/(loss) of associates	-	-	37.93	0.02	
15 Minority Interest	-	-	142.26	924.09	
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15).	12,231.47	21,320.86	8,692.48	22,516.56	
17 Paid up - Equity Share Capital (Face value Rs.2/- per share)	6,667.17	6,650.53	6,667.17	6,650.53	
Preference Share Capital (Face value Rs.100/- per share)	200.00	200.00	200.00	200.00	
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	172,183.77	167,092.88	173,898.77	172,302.55	
19.i Earning per share (before extraordinary items) (of Rs. 2/-each) (not annualised)(in Rs. Per share)					
a) Basic	3.67	6.62	2.61	6.99	
b) Diluted	3.66	6.62	2.60	6.99	
19.ii Earning per share (after extraordinary items) (of Rs.2/-each) (not annualised)(in Rs. Per share)					
a) Basic	3.67	6.62	2.61	6.99	
b) Diluted	3.66	6.62	2.60	6.99	

Part II				
A. PARTICULARS OF SHARE HOLDING				
1 Public shareholding				
No. of shares	154,020,318	160,815,542	154,020,318	160,815,542
Percentage of Holding	46.20	48.36	46.20	48.36
2 Promoters and Promoters group shareholding				
a) Pledged/Encumbered				
- Number of shares	7,801,665	9,170,115	7,801,665	9,170,115
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	4.35	5.34	4.35	5.34
- Percentage of shares(as a % of the total share capital of the Company)	2.34	2.76	2.34	2.76
b) Non-encumbered				
- Number of shares	171,536,589	162,540,815	171,536,589	162,540,815
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	95.65	94.66	95.65	94.66
- Percentage of shares(as a % of the total share capital of the Company)	51.46	48.88	51.46	48.88

Particulars	Current year ended 31.3.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the year	-
Received during the year	58
Disposed of during the year	58
Remaining unresolved at the end of the year	-

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)

2	PARTICULARS	STANDLONE		CONSOLIDATED	
		Current year ended 31.3.2012	Previous year ended 31.3.2011	Current year ended 31.3.2012	Previous year ended 31.3.2011
	Refer note below	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue				
	Oils	1,864,454.60	1,229,337.56	2,120,917.18	1,204,619.05
	Vanaspatti	95,302.88	111,396.50	105,563.95	114,426.72
	Seed Extraction	828,429.39	534,008.61	791,444.26	711,116.55
	Food Products	31,010.82	31,271.21	31,010.82	31,271.21
	Wind Turbine Power Generation	5,676.07	3,456.12	5,676.07	3,456.12
	Others	112,870.87	44,830.87	323,379.78	45,040.61
	Total Segment Revenue	2,937,744.63	1,954,300.87	3,377,992.06	2,109,930.26
	Less : Inter segment Revenue	338,638.00	292,152.74	351,554.46	292,152.74
	Net Sales/Income from operations	2,599,106.63	1,662,148.13	3,026,437.60	1,817,777.52
2	Segment Results (Profit/(loss) before tax and interest from each segment)				
	Oils	14,986.48	24925.53	23,626.46	25,158.72
	Vanaspatti	1,134.36	2596.26	701.28	6,557.62
	Seed Extraction	30,750.60	10726.20	29,975.50	11,960.87
	Food Products	1,360.33	1538.33	1,360.33	1,538.33
	Wind Turbine Power Generation	2,816.75	1681.30	2,816.75	1,681.30
	Others	2,194.98	1,312.19	(2,368.92)	1,312.19
	Total	53,243.50	42,779.81	56,111.40	48,209.03
	Less: (i) Finance Cost	52,126.19	22,275.18	66,246.21	25,503.78
	(ii) Interest Income	(21,655.24)	(9,892.62)	(30,153.74)	(12,668.41)
	(iii) Other unallocable expenditure net off un-allocable income	(60.01)	(184.82)	452.93	1,563.63
	Total Profit before tax	22,832.56	30,582.07	19,566.00	33,810.03
3	Capital Employed (Segment Assets less Segment Liabilities)				
	Oils	127,173.00	174,633.76	149,250.05	261,899.94
	Vanaspatti	56,355.18	32,379.14	64,724.70	37,708.14
	Seed Extraction	137,428.16	161,057.68	138,210.07	161,057.68
	Food Products	13,345.45	9,592.12	13,345.45	9,592.12
	Wind Turbine Power Generation	45,336.84	41,334.74	45,336.84	41,334.74
	Others	71,969.74	33,371.71	106,101.08	58,161.57
	TOTAL	451,608.37	452,369.15	516,968.19	569,754.19

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

3 Statement of Assets and Liabilities

		(Rs.in Lac)			
		STANDALONE		CONSOLIDATED	
Particulars		As at current year ended on 31.3.2012	As at previous year ended on 31.3.2011	As at current year ended on 31.3.2012	As at previous year ended on 31.3.2011
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	6,867.17	6,850.53	6,867.17	6,850.53
	(b) Reserves and surplus	213,814.77	208,723.88	215,529.77	213,933.55
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	220,681.94	215,574.41	222,396.94	220,784.08
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest	-	-	3,103.78	2,961.51
(4)	Non-current liabilities				
	(a) Long-term borrowings	79,970.50	65,636.78	87,532.41	74,257.87
	(b) Deferred tax liabilities (Net)	25,287.21	19,904.95	25,288.03	20,534.21
	(c) Other Long term liabilities	3,324.58	1,511.72	3,700.75	1,674.62
	(d) Long-term provisions	166.69	311.11	174.29	382.93
	Sub-total-Non-current liabilities	108,748.98	87,364.56	116,695.48	96,849.63
(5)	Current liabilities				
	(a) Short-term borrowings	378,740.09	252,034.71	502,025.31	347,525.86
	(b) Trade payables	412,407.82	345,155.60	446,711.40	385,230.04
	(c) Other current liabilities	146,152.39	52,196.39	169,069.63	58,474.79
	(d) Short-term provisions	1,702.64	2,765.08	1,937.30	2,778.49
	Sub-total-current liabilities	939,002.94	652,151.78	1,119,743.64	794,009.18
	TOTAL -EQUITY AND LIABILITIES	1,268,433.86	955,090.75	1,461,939.84	1,114,604.40
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	258,199.77	228,523.59	273,746.40	241,654.18
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	21,028.55	18,679.35	14,158.16	11,771.02
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	8,470.98	11,335.05	9,843.83	11,633.37
	(f) Other non-current assets	165.93	30.24	165.94	30.97
	Sub-total-Non-current Assets	287,865.23	258,568.23	297,914.33	265,089.54
(2)	Current assets				
	(a) Current investments	44.18	45.03	44.95	45.80
	(b) Inventories	366,020.26	282,341.40	416,143.30	320,454.60
	(c) Trade receivables	309,901.57	223,004.97	335,082.28	263,112.18
	(d) Cash and Bank Balances	239,924.85	125,739.20	331,507.20	195,474.65
	(e) Short-term loans and advances	47,065.66	55,347.17	56,505.27	57,324.26
	(f) Other current assets	17,612.11	10,044.75	24,742.51	13,103.37
	Sub-total-Current Assets	980,568.63	696,522.52	1,164,025.51	849,514.86
	TOTAL -ASSETS	1,268,433.86	955,090.75	1,461,939.84	1,114,604.40

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

Notes:

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 21st July, 2012.
- 2 The movement in the Employee Stock Options during the year ended 31st March, 2012 is as follows :

Date of Grant	Opening Balance as on 1 st April, 2011	Issued during the year	Cancelled	Exercised during the year	Closing Balance as on March 31, 2012
April 1 st 2008	590,450	-	52,000	455,350	83,100
October 1 st 2009	1,118,600	-	148,500	354,550	615,550
April 1 st 2010	253,500	-	50,000	22,200	181,300
April 1 st 2011	-	198,000	-	-	198,000
Total	1,962,550	198,000	250,500	832,100	1,077,950

- 3 Pursuant to notification dated 29th December 2011 issued by the Ministry of Corporate Affairs, the Company has exercised the option available under the said Clause. Accordingly, the exchange difference arising on reporting of long term foreign currency monetary items, in so far as they relate to acquisition of depreciable fixed assets, have been adjusted to the cost of the assets and in other cases, the same has been accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and will be amortised over the balance period of liability. On account of this change in the method of accounting, the profit before tax for the year ended 31st March 2012 is higher by Rs. 5,667.29 lacs.

- 4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the year ended March 31, 2012:

Particulars	Amount (Rs. In lacs) Current year Ended March 31, 2012
Additional depreciation/impairment/amortisation on account of revaluation of Fixed assets	2,299.49
Additional loss on sale of revalued assets	46.36
Provision for Doubtful Debtors (net of deferred tax)	220.30
Advertisement Expenses (net of current tax)	2,032.72
	4,598.87

- 5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses (net of taxes) of Rs. 1,820.04 lacs for the year ended 31st March, 2012 on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedge Reserve".
- 6 The results of subsidiary companies, namely Ruchi Worldwide Limited, Gemini Edibles and Fats India Private Limited, Mrig Trading Private Limited, Ruchi Industries Pte. Ltd. (Singapore), Ruchi Agritrading Pte. Ltd. (Singapore), Ruchi Agri Plantation (Cambodia) Limited (Cambodia), Ruchi Agri SARL (Madagascar), Ruchi Ethiopia Holdings Limited, (Dubai, UAE) and Ruchi Agri Private Limited Company (Ethiopia), associates namely Ruchi Green Energy Private Limited, GHI Energy Private Limited and other significant investee entities, Indian oil Bio-fuels limited (LLP) and Ruchi Soya Industries Limited Beneficiary Trust have been considered in consolidated financial statement after making necessary adjustments in respect of differences in accounting policies.
- 7 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous year figures have been regrouped/ reclassified to make them comparable with those of current year.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office :614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Part I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2012 (Rs.in lac)				
PARTICULARS	3 months ended 30.6.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.6.2011	Previous year ended 31.3.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net Sales/Income from operations (Net of excise duty)	500,243.92	700,215.86	589,673.13	2,599,106.63
(b) Other Operating Income	547.22	(2,254.21)	283.22	538.63
Total income from operations(net)	500,791.14	697,961.65	589,956.35	2,599,645.26
2 Expenses				
(a) Cost of materials consumed	324,705.12	403,649.68	300,340.10	1,403,499.46
(b) Purchases of stock-in-trade	115,577.55	260,311.77	219,402.86	982,789.10
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(3,555.34)	(62,324.62)	24,973.73	(61,214.93)
(d) Employee benefits expenses	3,150.19	2,646.19	2,261.31	11,025.61
(e) Depreciation and amortisation expenses	3,462.97	3,817.49	3,155.86	14,077.65
(f) Other expenses	46,203.17	79,953.36	26,602.77	197,235.27
Total Expenses	489,543.66	688,053.87	576,736.63	2,547,412.16
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	11,247.48	9,907.78	13,219.72	52,233.10
4 Other Income	6,773.84	7,889.68	3,502.89	22,725.65
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	18,021.32	17,797.46	16,722.61	74,958.75
6 Finance costs	11,658.96	9,643.71	6,440.74	52,126.19
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	6,362.36	8,153.75	10,281.87	22,832.56
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax(7+8)	6,362.36	8,153.75	10,281.87	22,832.56
10 Tax Expenses	2,101.51	5,065.18	3,665.71	10,601.09
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	4,260.85	3,088.57	6,616.16	12,231.47
12 Extraordinary items (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	4,260.85	3,088.57	6,616.16	12,231.47
14 Share of Profit/(loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15).	4,260.85	3,088.57	6,616.16	12,231.47
17 Paid up - Equity Share Capital (Face value Rs.2/- per share)	6,668.79	6,667.17	6,660.37	6,667.17
Preference Share Capital	200.00	200.00	200.00	200.00

(Face value Rs.100/- per share)				
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	172,187.04
19.i Earning per share (before extraordinary items) (of Rs. 2/-each) (not annualised)(in Rs. Per share)				
a) Basic	1.28	0.93	1.99	3.67
b) Diluted	1.28	0.92	1.98	3.66
19.ii Earning per share (after extraordinary items) (of Rs.2/-each) (not annualised)(in Rs. Per share)				
a) Basic	1.28	0.93	1.99	3.67
b) Diluted	1.28	0.92	1.98	3.66

Part II				
A. PARTICULARS OF SHARE HOLDING				
1 Public shareholding				
No. of shares	153,382,842	154,020,318	160,081,303	154,020,318
Percentage of Holding	46.00	46.20	48.07	46.20
2 Promoters and Promoters group shareholding				
a) Pledged/Encumbered				
- Number of shares	3,301,665	7,801,665	9,213,290	7,801,665
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	1.83	4.35	5.33	4.35
- Percentage of shares(as a % of the total share capital of the Company)	0.99	2.34	2.77	2.34
b) Non-encumbered				
- Number of shares	176,755,115	171,536,589	163,723,829	171,536,589
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	98.17	95.65	94.67	95.65
- Percentage of shares(as a % of the total share capital of the Company)	53.01	51.46	49.16	51.46

	3 months ended 30.6.2012
Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	-

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lacs)				
PARTICULARS	3 months ended 30.6.2012	Preceding 3 months ended 31.03.2012	Corresponding 3 months ended 30.6.2011	Previous year ended 31.3.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue				
Oils	337,266.98	328,616.83	495,963.24	1,864,454.60
Vanaspati	19,546.43	18,768.07	25,432.70	95,302.88
Seed Extraction	175,516.37	332,874.04	129,155.84	828,429.39
Food Products	11,851.07	7,468.93	8,181.62	31,010.82
Wind Turbine Power Generation	2,051.43	1,463.61	1,742.12	5,676.07
Others	25,948.53	85,657.23	7,209.86	112,870.87
Unallocated				
Total Segment Revenue	572,180.81	774,848.71	667,685.38	2,937,744.63
Less : Inter segment Revenue	71,936.89	74,632.85	78,012.25	338,638.00
Net Sales/Income from operations	500,243.92	700,215.86	589,673.13	2,599,106.63
2 Segment Results (Profit/(loss) before tax and interest from each segment)				
Oils	5,246.10	1,602.07	8,991.92	14,986.48
Vanaspati	265.56	147.14	500.45	1,134.36
Seed Extraction	3,625.26	8,154.87	2,043.11	30,750.60
Food Products	429.25	647.00	263.12	1,360.33
Wind Turbine Power Generation	1,282.54	1,138.76	1,096.61	2,816.75
Others	501.67	96.56	461.03	2,194.98
Unallocated	-	-	-	-
Total	11,350.38	11,786.40	13,356.24	53,243.50
Less: (i) Finance costs	11,658.96	9,643.71	6,440.74	52,126.19
(ii) Interest Income	(6,670.94)	(6,011.06)	(3,366.37)	(21,655.24)
(iii) Other unallocable expenditure net off un-allocable income	-	-	-	(60.01)
Total Profit before tax	6,362.36	8,153.75	10,281.87	22,832.56
3 Capital Employed (Segment Assets less Segment Liabilities)				
Oils	86,136.34	165,533.23	98,895.72	127,173.00
Vanaspati	23,911.63	55,930.14	28,704.23	56,355.18
Seed Extraction	97,592.39	138,295.61	136,467.30	137,428.16
Food Products	13,537.66	14,979.85	9,791.99	13,345.45
Wind Turbine Power Generation	49,742.43	44,759.67	45,117.23	45,336.84
Others	95,006.15	34,119.25	24,673.94	71,969.74
Unallocated	-	-	-	-
TOTAL	365,926.60	453,617.75	343,650.41	451,608.37

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR

Notes:

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 21st July, 2012. The Statutory Auditors have carried out a limited review of the above results.
- 2 The Compensation Committee of the Board of Directors, at its meeting held on 12th May, 2012 has allotted 81,050 equity shares of Rs.2/- each on exercise of 81,050 options by the eligible employees in accordance with the Employee Stock Option Scheme – 2007 of the Company, as amended from time to time.

The Compensation Committee has further granted 15,000 options and cancelled 52,500 options in terms of the Scheme at its meeting held on 12th May, 2012. The movement in the Employee Stock Options during the quarter ended 30th June, 2012 is as follows :

Date of Grant	Opening Balance as in April 1, 2012	Issued during the quarter	Cancelled during the quarter	Exercised during the quarter	Closing Balance as on June 30, 2012
April 1st 2008	83,100	-	-	1,000	82,100
October 1st 2009	615,550	-	38,500	13,200	563,850
April 1st 2010	181,300	-	4,000	36,250	141,050
April 1st 2011	198,000	-	10,000	30,600	157,400
April 1st 2012	-	15,000	-	-	15,000
Total	1,077,950	15,000	52,500	81,050	959,400

- 3 Pursuant to notification dated 29th December 2011 issued by the Ministry of Corporate Affairs, with effect from 1st April 2011, the Company has exercised the option available under the said Clause. Accordingly, the exchange difference arising on reporting of long term foreign currency monetary items, in so far as they relate to acquisition of depreciable fixed assets, have been adjusted to the cost of the assets and in other cases, the same has been accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and will be amortised over the balance period of liability. The amount remaining unamortised as at the end of the quarter is Rs.1,361.98 lacs.

- 4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter ended on June 30, 2012 :

Particulars	Amount (Rs. In lacs) 3 months ended June 30, 2012
Additional depreciation/impairment/amortisation on account of revaluation	533.07
Advertisement Expenses for Business Development (net of current tax)	92.12
Total	625.19

- 5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses of Rs. 2,271.46 lacs (Including Rs.451.42 lacs for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedge Reserve".
- 6 The tax expenses for the three months ended 30th June 2012 comprises current tax of Rs. 2,149.51 lac & Deferred tax (Asset) of Rs 48.00 lac.
- 7 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Corresponding figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 21st July, 2012

Sd/-
MANAGING DIRECTOR