



RUCHI SOYA INDUSTRIES LIMITED

REGD. OFFICE : : 408, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI - 400 021.

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RSIL/2011

14th May, 2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

Dear Sirs,

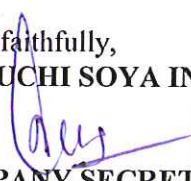
Re: Unaudited Financial Results (Provisional) for the quarter and year ended 31st March, 2011

We submit herewith a copy of the Unaudited Financial Results (Provisional) for the quarter and year ended 31st March, 2011. The results were approved and taken on record by the Board of Directors of the Company at their meeting held on 14th May, 2011.

This is for your information please.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,


COMPANY SECRETARY



Encl: As above.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011**

(Rs.in Crores)

PARTICULARS	STANDALONE				CONSOLIDATED	
	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (UNAUDITED)	PREVIOUS YEAR ENDED (AUDITED)
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 (a) Net Sales/Income from operations	4,811.55	3,344.62	16,702.78	13,509.86	18,277.39	14,372.75
(b) Other Operating Income	2.93	2.00	5.53	3.74	19.36	3.74
2 Expenditure						
a. (Increase) / decrease in stock- in trade and work in progress	13.77	237.35	(444.61)	(37.98)	(685.53)	(53.62)
b. Consumption of raw materials	2,837.77	1,619.43	10,070.96	7,535.76	10,676.47	7,548.23
c. Purchase of traded goods	1,532.00	1,159.66	5,480.08	4,743.22	6,599.84	5,584.55
d. Employees cost	21.83	19.22	85.88	66.77	97.45	67.81
e. Depreciation	34.30	25.75	123.47	100.37	127.56	100.43
f. Other Expenditure	293.86	254.80	957.78	786.95	1,022.61	803.16
g. Total	4,733.53	3,316.21	16,273.56	13,195.09	17,838.40	14,050.56
3 Profit from Operations before other income Interest and Exceptional Items (1-2)	80.95	30.41	434.75	318.51	458.35	325.93
4 Other Income	8.77	8.85	16.47	17.89	17.22	17.90
5 Profit before Interest and Exceptional Items (3+4)	89.72	39.26	451.22	336.40	475.57	343.83
6 Interest (Net)	47.97	11.64	125.47	67.44	117.94	66.36
7 Profit after Interest but before Exceptional Items (5-6)	41.75	27.62	325.75	268.96	357.63	277.47
8 Exceptional Items	-	3.76	-	3.52	0	3.52
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7- 8)	41.75	31.38	325.75	272.48	357.63	280.99
10 Tax Expenses	19.98	14.07	124.16	100.01	134.94	103.29
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	21.77	17.31	201.59	172.47	222.69	177.70
12 Extraordinary items (net of tax expenses)	-	-	-	-	0	-
13 Minority Interest	-	-	-	-	9.54	2.80
14 Net Profit (+)/Loss(-) for the period (11-12-13)	21.77	17.31	201.59	172.47	213.15	174.90
15 Paid-up Capital	66.51	52.58	66.51	52.58	66.51	52.58
Equity Share Capital						
Face value Rs.2/- per share						
Preference Share Capital	2.00	-	2.00	-	2.00	-
Face value Rs.100/- per share						
16 Reserve excluding Revaluation Reserve(31.03.2010, audited)	-	-	-	1,424.18	0	1,863.85
17 Earning per share (EPS) (in Rs.)						
a) Basic EPS for the period (not annualized)	0.65	0.74	6.26	6.92	6.62	7.13
b) Diluted EPS for the period (not annualized)	0.65	0.64	6.24	6.18	6.59	6.37
18 Public shareholding						
No. of shares	160,815,542	139,631,055	160,815,542	139,631,055	160,815,542	139,631,055
Percentage of Holding	48.36	53.11	48.36	53.11	48.36	53.11
19 Promoters and Promoters group shareholding						
a) Pledged/Encumbered						
- Number of shares	9,170,115	9,037,045	9,170,115	9,037,045	9,170,115	9,037,045
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	5.34	7.33	5.34	7.33	5.34	7.33
- Percentage of shares(as a % of the total share capital of the Company)	2.76	3.44	2.76	3.44	2.76	3.44
b) Non-encumbered						
- Number of shares	162,540,815	114,220,760	162,540,815	114,220,760	162,540,815	114,220,760
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	94.66	92.67	94.66	92.67	94.66	92.67
- Percentage of shares(as a % of the total share capital of the Company)	48.88	43.45	48.88	43.45	48.88	43.45



RUCHI SOYA INDUSTRIES LIMITED
Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

PARTICULARS	STANDALONE				CONSOLIDATED	
	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (UNAUDITED)	PREVIOUS YEAR ENDED (AUDITED)
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
(1)	(2)	(3)	(4)	(6)	(7)	(8)
1 Segment Revenue						
(Net Sale/Income from operations & other Income)						
Oils	2,967.17	2,292.87	11,463.85	9,894.86	12486.07	10,251.96
Vanaspati	277.74	176.27	1,128.44	913.81	1156.68	913.81
Seed Extraction	1,296.46	529.03	3,260.50	1,950.65	3260.51	1,950.65
Food Products	65.16	62.47	313.16	302.09	313.16	302.09
Wind Turbine Power Generation	7.76	4.79	35.54	21.68	35.54	21.68
Others	208.96	290.04	523.29	448.40	1062.01	954.20
Net Sales/Income from operations	4,823.25	3,355.47	16,724.78	13,531.49	18,313.97	14,394.39
2 Segment Results						
(Profit before interest and tax)						
Oils	35.48	42.00	265.46	214.51	284.75	217.77
Vanaspati	2.35	3.80	24.85	18.36	25.38	18.36
Seed Extraction	41.00	4.28	105.35	60.26	105.35	60.26
Food Products	5.25	2.67	16.72	11.35	16.72	11.35
Wind Turbine Power Generation	1.37	1.47	17.62	12.35	17.62	12.35
Others	3.39	(14.96)	18.78	12.67	23.31	16.92
Total	88.84	39.26	448.78	329.50	473.13	337.01
Less: Interest (net)	47.97	11.64	125.47	67.44	117.94	66.36
Less: Other unallocable expenditure net of un-allocable income	(0.88)	(3.76)	(2.44)	(10.42)	(2.44)	(10.34)
Total Profit before tax	41.75	31.38	325.75	272.48	357.63	280.99
3 Capital Employed						
(Segment Assets less Segment Liabilities)						
Oils	1,729.89	535.72	1,729.89	753.89	2285.78	837.72
Vanaspati	327.80	269.13	327.80	327.92	382.52	327.92
Seed Extraction	1,636.69	808.56	1,636.69	811.73	1636.69	811.62
Food Products	95.09	65.67	95.09	74.58	95.09	74.58
Wind Turbine Power Generation	405.87	278.86	405.87	278.86	405.87	278.86
Others	396.45	19.28	396.45	8.38	692.44	128.84
TOTAL	4,591.79	1,977.22	4,591.79	2,255.36	5,498.39	2,459.54

Place : Mumbai

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 14th May, 2011

MANAGING DIRECTOR



Notes :

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 14th May, 2011. The auditors have carried out 'limited review' of the above results.
2. During the quarter, Company received 61 investors' complaints which were redressed. There were no complaints pending at the beginning of quarter and at the end of the quarter.
3. At the end of quarter, options for 19,62,550 equity shares were outstanding under Employees Stock Options Scheme – 2007 of the Company. Compensation Committee of the Board granted 198000 further options and cancelled 250500 options in terms of the Scheme at its meeting held on 14th May, 2011.
4. The Board of Directors of the Company at their meeting held on 3rd July, 2010 approved the Scheme of Amalgamation and Arrangement involving Amalgamation of Sunshine Oleochem Limited and Ruchi Soya Industries Limited and their respective shareholders under Sections 391 to 394 read with Section 78 and Sections 100 to 103 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the jurisdictional High Court and became effective from the appointed date, i.e., 1st July, 2010. The required formalities in terms of the Scheme were completed during the quarter ended 31st March, 2011, including allotment / cancellation of Equity / Preference Shares. The above results for the quarter / year ended March 31, 2011 incorporate the financial results of the transferor company, and no such figures have been considered in the figures for the comparable earlier financial period / year.
5. The Board of Directors of the Company at their meeting held on 16th November, 2009 approved the Scheme of Amalgamation and Arrangement involving Amalgamation of Mac Oil Palm Limited and Ruchi Soya Industries Limited and their respective shareholders under Sections 391 to 394 read with Section 100 to 103 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the jurisdictional High Court and became effective from the appointed date, i.e., 1st April, 2009. The required formalities in terms of the Scheme were completed during the quarter ended 30th June, 2010, including allotment of equity shares. The above results for the quarter / year ended March 31, 2011 incorporate the financial results of the transferor company, and no such figures have been considered in the figures for the comparable earlier financial period / year.
6. The Board of Directors of the Company at their meeting held on 8th February, 2010 approved the Scheme of Amalgamation involving Amalgamation of Palm Tech India Limited and Ruchi Soya Industries Limited and their respective shareholders under Sections 391 to 394 read with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the jurisdictional High Court and became effective from the appointed date, i.e., 1st April, 2009. The required formalities in terms of the Scheme were completed during the quarter ended 30th September, 2010, including allotment of Equity Shares. The above results for the quarter / year ended March 31, 2011 incorporate the financial results of the transferor company, and no such figures have been considered in the figures for the comparable earlier financial period / year.
7. The Compensation Committee of the Board of Directors, at its meeting held on 14th May, 2011 has allotted 491950 equity shares of Rs.2/- on exercise of options by the eligible employees in accordance with the Employee Stock Option Scheme – 2007 of the Company, as amended on date.



8. Pursuant to the Scheme of Amalgamation and Arrangement between Company and Mac Oil Palm Limited as mentioned in para 5 above, and in accordance with the terms of the Scheme, the Board has approved the write-off of following amounts to Profit and Loss Account and charging thereof to Business Development Reserve during the quarter / year ended 31st March, 2011:

Particulars	Amount, (Rs., lacs)
Bad debts / advances written off	3801.77
Provision for doubtful debts / advances	2042.68
Additional depreciation on revaluation of	1999.95
Fixed assets (including Rs. 500 Lacs during the quarter under report)	
Advertisement and sales promotion	498.09

	8342.49
Less: Current / deferred tax	2155.83

Total	6186.66

9. The results of subsidiary companies, namely, Ruchi Worldwide Limited, Gemini Edibles and Fats India Private Limited, Mrig Trading Private Limited, Ruchi Green Energy Private Limited, Ruchi Industries Pte. Ltd. (Singapore), Ruchi Agri Plantation (Cambodia) Limited (Cambodia), Ruchi Ethiopia Holdings Limited (Dubai, UAE) and significant investee company GHI Energy Private Limited and Ruchi Soya Industries Limited Beneficiary Trust, have been consolidated.

10. Interest income has been netted off against interest cost.

11. The figures for the corresponding periods have been re-grouped/re-arranged to make the same comparable with the figures for the quarter / year ended 31st March, 2010.

12. The proceeds of the preferential allotments of securities made by the Company during the current financial year have been utilised for the purposes they were raised.

13. The limited review report of the Auditor dated May 14, 2011 contains the following qualification:

"In respect of one of the subsidiaries viz. Ruchi Worldwide Limited, the figures incorporated in the unaudited consolidated financial results of the Group are as compiled by the management and these are neither reviewed nor audited.

The percentage of unaudited revenue of the said subsidiary as a percentage of total revenue of the Group as at March 31, 2011 is as under :

Total Revenue	% of Total
1783.91 Crores	100.00
834.10 Crores	52.48

(Italics provided)

Reply of the Board of Directors to the above qualification:

The Auditor of Ruchi Worldwide Ltd. was not available to complete the review in time for release of results of the Company.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 14th May, 2011

Sd/-

MANAGING DIRECTOR

