Ruchi

RUCHI SOYA INDUSTRIES LIMITED

REGD. OFFICE : 614, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI - 400 021.

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RSIL/2011

14/11/2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Delhi Stock Exchange Association Ltd.
DSE House, 3/1,
Asaf Ali Road, **New Delhi – 110 002**

Dear Sirs,

Sub: Outcome of Meetings of Compensation Committee and Board of Directors of the Company held on 14th November, 2011.

We may mention that the Compensation Committee of the Board of Directors of the Company, at its meeting held on 14th November, 2011, has allotted 341150 equity shares of Rs.2/- each on conversion of employees' stock options. Post such allotment the paid up equity capital of the Company has increased to Rs.66.67 crore.

We submit herewith a copy of the un-audited Financial Results (Provisional) for the quarter and half year ended 30th September, 2011. The results were approved and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.

R.L.GUPTA
COMPANY SECRETARY
Encl.: As above.

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2011

(Rs.in Crores)

	PARTICULARS	QUARTER ENDED (UNAUDITED) 30.09.2011	QUARTER ENDED (UNAUDITED) 30.09.2010	HALF-YEAR ENDED (UNAUDITED) 30.09.2011	HALF-YEAR ENDED (UNAUDITED) 30.09.2010	YEAR ENDED (AUDITED) 31.03.2011
	(1)	(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from operations	6,075.89	3,805.83	11,974.78	7,262.87	16,643.50
	(b) Other Operating Income	6.40	0.49	9.23	1.16	5.32
2	Expenditure					
	a. (Increase) / decrease in stock-in trade and work in progress	36.57	(201.54)	286.31	(67.16)	(436.33)
	b. Consumption of raw materials	3,131.14	2,166.21	6,119.17	4,015.00	10,127.97
	c. Purchase of traded goods	2,429.84	1,414.73	4,623.87	2,593.77	5,141.05
	d. Employees cost	34.62	20.93	56.88	38.70	84.86
	e. Depreciation ,amortisation and impairment	39.44	35.07	76.14	66.05	141.64
	Less: Adjusted to Business Development/General Reserve	5.42	5.12	10.56	9.96	21.72
	Net Depreciation	34.02	29.95	65.58	56.09	119.92
	f. Other expenditure	413.08	260.17	698.45	430.63	1,180.34
	Total	6,079.27	3,690.45	11,850.26	7,067.03	16,217.81
3	Profit from Operations before other Income Interest and Exceptional Items (1-2)	3.02	115.87	133.75	197.00	431.01
4	Other Income	10.84	1.66	12.35	3.77	14.95
5	Profit before Interest and Exceptional Items (3+4)	13.86	117.53	146.10	200.77	445.96
6	Interest(Net)	3.72	20.71	31.70	24.39	117.91
7	Profit after interest but before Exceptional Items (5-6)	10.14	96.82	114.40	176.38	328.05
8	Exceptional Items	-	-	-	-	-
9	**Profit(+)/Loss(-)from Ordinary Activities before tax (7-8)**	10.14	96.82	114.40	176.38	328.05
10	Tax Expenses	6.36	33.19	44.46	60.34	114.84
11	**Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)**	3.78	63.63	69.94	116.04	213.21
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	**Net Profit (+)/Loss(-) for the period (11-12)**	3.78	63.63	69.94	116.04	213.21
14	Paid-up Capital Equity Share Capital (Face value Rs.2/- per share)	66.60	62.20	66.60	62.20	66.51
	Preference Share Capital (Face value Rs.100/- per share)	2.00	-	2.00	-	2.00
15	Reserve excluding revaluation reserve	-	-	-	-	1,668.50
16	Earning Per Share(EPS) (in Rs.)					
	a) Basic EPS (not annualized)	0.11	2.12	2.10	3.83	6.62
	b) Diluted EPS (not annualized)	0.11	2.04	2.10	3.69	6.62
17	Public shareholding					
	No. of shares	158,480,876	160,243,560	158,480,876	160,243,560	160,815,542
	Percentage of holding	47.59	51.53	47.59	51.53	48.36
18	Promoters and Promoters group shareholding					
	a) Pledged/Encumbered					
	-Number of shares	6,366,190	14,317,045	6,366,190	14,317,045	9,170,115
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	5.93	9.50	5.93	9.50	5.34
	-Percentage of shares (as a % of the total share capital of the Company)	1.91	4.60	1.91	4.60	2.76
	b) Non-encumbered					
	- Number of Shares	168,171,356	136,428,505	168,171,356	136,428,505	162,540,815
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	94.07	90.50	94.07	90.50	94.66
	'- Percentage of shares (as a % of the total share capital of the Company)	50.50	43.87	50.50	43.87	48.88

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

	PARTICULARS	QUARTER ENDED (UNAUDITED) 30.09.2011	QUARTER ENDED (UNAUDITED) 30.09.2010	HALF-YEAR ENDED (UNAUDITED) 30.09.2011	HALF-YEAR ENDED (UNAUDITED) 30.09.2010	YEAR ENDED (AUDITED) 31.03.2011
	(1)	(2)	(3)	(4)	(5)	(6)
1	**Segment Revenue**					
	(Net Sale/Income from operations & other Income)					
	Oils	4,855.34	2,767.03	9,637.30	5,477.56	11,508.64
	Vanaspati	284.32	284.98	537.82	514.97	1,114.35
	Seed Extraction	758.47	630.67	1,454.43	953.94	3,243.06
	Food Products	85.94	93.23	167.49	176.29	312.86
	Wind Turbine Power Generation	10.99	6.93	28.41	21.62	34.56
	Others	98.07	25.14	170.91	123.42	450.30
	Net Sales/Income from operations	6,093.13	3,807.98	11,996.36	7,267.80	16,663.77
2	**Segment Results**					
	(Profit before interest and tax)					
	Oils	(36.32)	84.34	52.62	130.81	260.60
	Vanaspati	2.74	5.03	7.69	8.65	27.06
	Seed Extraction	32.77	19.57	52.95	31.86	110.39
	Food Products	2.60	2.33	5.21	4.93	15.69
	Wind Turbine Power Generation	3.69	2.38	14.65	11.60	13.12
	Others	8.38	3.84	12.98	12.33	17.25
	Total	13.86	117.49	146.10	200.18	444.11
	Less: Interest (net)	3.72	20.71	31.70	24.39	117.91
	Less: Other unallocable expenditure net of un-allocable income	-	(0.04)	-	(0.59)	(1.85)
	Total Profit before tax	10.14	96.82	114.40	176.38	328.05
3	**Capital Employed**					
	(Segment Assets less Segment Liabilities)					
	Oils	642.44	841.32	642.44	841.32	1,746.34
	Vanaspati	305.73	278.30	305.73	278.30	323.79
	Seed Extraction	1,263.72	1,016.32	1,263.72	1,016.32	1,610.58
	Food Products	92.31	119.69	92.31	119.69	95.92
	Wind Turbine Power Generation	445.85	352.40	445.85	352.40	413.35
	Others	350.29	308.99	350.29	308.99	333.72
	T O T A L	3,100.34	2,917.02	3,100.34	2,917.02	4,523.70

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Mumbai
Date : 14.11.2011

Sd/-
MANAGING DIRECTOR

Notes :

1. The above results have been reviewed by the Audit Committee and the Statutory Auditors of the Company and have been approved by the Board of Directors of the Company at the meeting held on 14th November, 2011.

2. During the quarter, Company received 14 investors' complaints which were redressed. There were no complaints pending at the beginning of quarter and at the end of the quarter.

3. There is no movement in the Employee Stock Options during the quarter ended September 30, 2011. The status of options is as follows:

Date of Grant	Opening Balance as on 1st July, 2011	Issued during the quarter	Cancelled during the quarter	Exercised during the quarter	Closing Balance as on September 30, 2011
April 1st 2008	46,500	-	-	-	46,500
October 1st 2009	9,70,100	-	-	-	9,70,100
April 1st 2010	2,03,500	-	-	-	2,03,500
April 1st 2011	1,98,000	-	-	-	1,98,000
Total	**14,18,100**	**-**	**-**	**-**	**14,18,100**

4. The Board of Directors of the Company at their meeting held on 3rd July, 2010 approved the Scheme of Amalgamation and Arrangement involving Amalgamation of Sunshine Oleochem Limited and Ruchi Soya Industries Limited and their respective shareholders under Sections 391 to 394 read with Section 78 and Sections 100 to 103 and other applicable provisions of the Companies Act, 1956. The Scheme was duly approved by the jurisdictional High Court and became effective from the appointed date, i.e., 1st July, 2010. The required formalities in terms of the Scheme were completed during the quarter ended 31st March, 2011, including allotment / cancellation of Equity / Preference Shares. The above results for the quarter and half year ended September 30, 2011 incorporate the financial results of the transferor company, which are not comparable with the figures for the corresponding quarter and half year ended September 30, 2010.

5. Pursuant to the Scheme of Amalgamation and Arrangement between Company and Mac Oil Palm Limited the Board has approved the following amounts as charge to Business Development Reserve during the quarter ended 30th September, 2011 :

Particulars **Amount (Rs. in lacs)**

	Quarter Ended September 30, 2011	Half year ended September 30, 2011
Additional depreciation / impairment / amortization on account of revaluation of Fixed Assets	5.42	10.56
Advertisement and sales promotional expenses for Business development	6.84	8.76
Total	12.26	19.32
Less: Income Tax/Deferred tax	2.21	2.84
Total	**10.05**	**16.48**

6. With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses of Rs 24.88 Crores as at 30th September, 2011 (including Rs.7.35 crore for the quarter under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedge Reserve".

7. The Compensation Committee of the Board of Directors, at its meeting held on 14th November, 2011 has allotted 341150 equity shares of Rs.2/- on exercise of options by the eligible employees in accordance with the Employee Stock Option Scheme – 2007 of the Company, as amended on date.

8. The results of subsidiary companies, associates, Trust and Joint Venture will be consolidated with the year end results.

9. Interest income has been netted off against interest cost.

10. The figures for the corresponding periods have been re-grouped/re-arranged to make the same comparable with the figures for the quarter and half year ended September 30, 2010.

11. The statement of assets and liabilities as at the end of reported period is as under :

PARTICULARS	STANDALONE	
	Six Months ended 30.09.2011 Unaudited	Six Months ended 30.09.2010 Unaudited
I SOURCES OF FUNDS		
1 Shareholder's Funds		
a) Capital		
i) Equity Share Capital	66.60	62.20
ii) 6% Preference Shares (Cumulative Redeemable)	2.00	-
iii) Share Warrant Application Money	-	11.90
	68.60	**74.10**
b) Employees stock option	4.37	3.00
c) Reserves & Surplus	2,115.66	1,989.06
2 Loan Funds	3,741.04	2,102.70
3 Deferred Tax Liability	217.75	173.65
	6,147.42	**4,342.51**
II APPLICATION OF FUNDS		
1 FIXED Assets (Net)	2,400.68	2,004.48
2 Investments	207.48	210.03
3 Current Assets, Loans & Advances		
a) Inventories	1,675.59	1,527.06
b) Sundry Debtors	3,088.79	1,759.58
c) Cash & Bank	2,241.48	944.19
d) Other Current Assets	41.52	19.12
e) Loans & Advances	1,069.90	975.75
	8,117.28	5,225.70
Less: Current Liabilities & Provisions		
a) Current Liabilities	4,340.02	2,856.42
b) Provision	238.00	241.41
	4,578.02	3,097.83
Net Current Assets	3,539.26	2,127.87
4 Miscellaneous Expenditure	0.00	0.13
	6,147.42	**4,342.51**

Place : Mumbai

Date : November 14, 2011

For AND ON BEHALF OF THE BOARD OF DIRECTORS
Sd/-
MANAGING DIRECTOR