

Ruchi SOYA INDUSTRIES LIMITED

MAKERS OF HIGH PROTEIN SOYA FOOD Nutrela

Ruchi

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RSIL/2010

10th November, 2010

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

The Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

Dear Sirs,

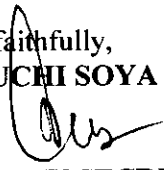
Re: Unaudited Financial Results (Provisional) for the quarter and half year ended 30th September, 2010

We submit herewith a copy of the Unaudited Financial Results (Provisional) for the quarter and half year ended 30th September, 2010. The results were approved and taken on record by the Board of Directors of the Company at their meeting held on 10th November, 2010.

It is for your information and records please.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,


COMPANY SECRETARY

Encl: As above.

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 408, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

PARTICULARS	(Rs.in Crores)				
	QUARTER ENDED (UNAUDITED) 30.09.2010	QUARTER ENDED (UNAUDITED) 30.09.2009	HALF YEAR ENDED (UNAUDITED) 30.09.2010	HALF YEAR ENDED (UNAUDITED) 30.09.2009	YEAR ENDED (AUDITED) 31.03.2010
(1)	(2)	(3)	(4)	(5)	(6)
1 (a) Net Sales/Income from operations	3805.83	3186.10	7262.87	6286.76	13509.86
(b) Other Operating Income	0.49	4.81	1.16	13.66	3.74
2 Expenditure					
a. (Increase) / decrease in stock- in trade and work in progress	(201.54)	58.77	(67.16)	9.71	(37.98)
b. Consumption of raw materials	2166.21	1763.57	4015.00	3424.37	7535.76
c. Purchase of traded goods	1455.90	1057.54	2666.65	2277.95	4743.22
d. Employees cost	20.93	17.10	38.70	30.94	66.77
d. Depreciation	29.95	23.79	56.09	45.28	100.37
f. Other Expenditure	219.00	185.14	357.75	331.45	786.95
g. Total	3690.45	3105.91	7067.03	6119.70	13195.09
3 Profit from Operations before other income interest and Exceptional Items (1-2)	115.87	85.00	197.00	180.72	318.51
4 Other Income	1.66	4.34	3.77	6.94	17.89
5 Profit before interest and Exceptional Items (3+4)	117.53	89.34	200.77	187.66	336.40
6 Interest (Net)	20.71	13.71	24.39	33.88	67.44
7 Profit after interest but before Exceptional Items (5-6)	96.82	75.63	176.38	153.78	268.96
8 Exceptional Items	-	-	-	-	3.52
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	96.82	75.63	176.38	153.78	272.48
10 Tax Expenses	33.19	27.37	60.34	55.37	100.01
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	63.63	48.26	116.04	98.41	172.47
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11-12)	63.63	48.26	116.04	98.41	172.47
14 Paid-up Capital	62.20	43.76	62.20	43.76	52.58
Equity Share Capital					
Face value Rs.2/- per share					
Preference Share Capital	-	-	-	-	-
Face value Rs.100/- per share					
15 Reserve excluding Revaluation Reserve(31.03.2010, audited)	-	-	-	-	1424.18
16 Earning per share (EPS) (in Rs.)					
a) Basic EPS for the period (not annualized)	2.12	2.29	3.83	4.93	6.92
ii) Diluted EPS for the period (not annualized)	2.04	2.06	3.69	4.72	6.18
17 Public shareholding					
No. of shares	160243560	139432255	160243560	139432255	139631055
Percentage of Holding	51.53	63.73	51.53	63.73	53.11
18 Promoters and Promoters group shareholding					
a) Pledged/Encumbered					
- Number of shares	14317045	553100	14317045	553100	9037045
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	9.50	0.70	9.50	0.70	7.33
- Percentage of shares(as a % of the total share capital of the Company)	4.60	0.25	4.60	0.25	3.44
b) Non-encumbered					
- Number of shares	136428505	78804705	136428505	78804705	114220760
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	90.50	99.30	90.50	99.30	92.67
- Percentage of shares(as a % of the total share capital of the Company)	43.87	36.02	43.87	36.02	43.45

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 408, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)					
PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
(1)	(2)	(3)	(4)	(5)	(6)
1 Segment Revenue (Net Sale/Income from operations & other Income)					
Oils	2767.03	2223.78	5477.56	4773.14	9894.86
Vanaspati	284.98	255.77	514.97	479.51	913.81
Seed Extraction	630.67	579.23	953.94	821.22	1950.65
Food Products	93.23	89.89	176.29	171.91	302.09
Others	32.06	46.58	145.04	61.58	470.08
Net Sales/Income from operations	3807.97	3195.25	7267.80	6307.36	13531.49
2 Segment Results (Profit before interest and tax)					
Oils	84.34	62.66	130.81	142.21	214.51
Vanaspati	5.03	4.08	8.65	8.15	18.36
Seed Extraction	19.57	18.69	31.86	28.44	60.26
Food Products	2.33	3.97	4.93	8.85	11.35
Others	6.22	(0.69)	23.93	(0.62)	25.02
Total	117.49	88.71	200.18	187.03	329.50
Less: Interest (net)	20.71	13.71	24.39	33.88	67.44
Less: Other unallocable expenditure net of un-allocable income	(0.04)	(0.63)	(0.59)	(0.63)	(6.90)
Total Profit before tax	96.82	75.63	176.38	153.78	268.96
3 Capital Employed (Segment Assets less Segment Liabilities)					
Oils	841.32	777.06	841.32	777.06	753.89
Vanaspati	278.30	190.95	278.30	190.95	327.92
Seed Extraction	1016.32	519.68	1016.32	519.68	811.73
Food Products	119.69	38.98	119.69	38.98	74.58
Others	661.39	146.94	661.39	146.94	287.24
TOTAL	2917.02	1673.61	2917.02	1673.61	2255.36

Place : Indore

Date : 10th November, 2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS
Sd/-

MANAGING DIRECTOR

Notes :

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on 10th November, 2010. The results have been reviewed by the Statutory Auditors of the Company.
2. During the quarter, Company received 12 investors' complaints with no complaint pending at the beginning of quarter. At the end of quarter, no complaint was pending to be redressed.
3. At the end of quarter, options for 21,79,950 equity shares were outstanding under Employees Stock Options Scheme – 2007 of the Company, out of which, options for 20,700 equity shares have been vested and the same are exercisable upto 31st March, 2012.
4. At the end of quarter, 1,36,00,000 warrants are outstanding, which are convertible into equivalent number of equity shares till 26th January, 2011.
5. The Board of Directors of the Company at their meetings held on 16th November, 2009 and 8th February 2010 approved the Scheme of Amalgamation and Arrangement between Ruchi Soya Industries Limited and Mac Oil Palm Limited and their respective shareholders (under Sections 391 to 394 read with Section 78 and Sections 100 to 103 and other applicable provisions of the Companies Act, 1956) and Scheme of Amalgamation between Ruchi Soya Industries Limited and Palm Tech India Limited and their respective shareholders (under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956) respectively. Both the Schemes became operative from 1st April, 2009. The said Schemes were duly approved by the jurisdictional High Courts. The required formalities in relation thereto were completed during the quarter ended 30th September 2010. Necessary effect to the said Schemes was given in the audited accounts of the Company for the year ended 31st March, 2010. Effect to the said Schemes has been given while preparing the unaudited financial results for the quarter and half year ended 30th September, 2010. However, no effect has been given for the quarter and half year ended 30th September, 2009. Similarly, no effect to said Schemes has been given in the statement of assets and liabilities as at 30th September, 2009, submitted in terms of clause 41(ea) of the Listing Agreement.
6. The Board of Directors of the Company had, on 3rd July, 2010, approved the Scheme of Amalgamation and Arrangement of Sunshine Oleochem Limited with Ruchi Soya Industries Limited and their respective shareholders under Sections 391 to 394 read with Section 78 and Sections 100 to 103 and other applicable provisions of the Companies Act, 1956. The Scheme has been approved by members of the Company and would be operative from 1st July, 2010 which is subject to approval of the hon'ble High Court of Bombay.
7. The Compensation Committee of the Board of Directors at its meeting held on 10th November, 2010 has allotted 2,28,900 equity shares on exercise of even number of employee stock options. Post such allotment the paid up capital of the Company is Rs.62.24 crore divided into 31,12,18,010 equity shares of Rs.2/- each.
8. During the quarter ended 30th September, 2010, the Company has invested into two wholly owned subsidiaries, viz. Ruchi Industries Pte. Ltd. Singapore and GHI Energy Pvt. Ltd.
9. The results of subsidiary companies and material investee Company will be consolidated at the year end only.
10. Interest income has been netted off against interest cost.
11. The proceeds of the preferential allotments of shares raised by the Company during the quarter and period ended 30th September, 2010 have been utilized in line with objects of the issue.
12. The figures for the corresponding periods have been re-grouped/re-arranged, wherever required.
13. The statement of assets and liabilities as at the end of reported period is as under :

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		STANDALONE	
PARTICULARS		Six Months ended 30.09.2010 Unaudited (Rs. in crore)	Six Months ended 30.09.2009 Unaudited (Rs. in crore)
I	SOURCES OF FUNDS		
1	Shareholder's Funds		
	a) Capital		
	i) Equity Share Capital	62.20	43.76
	ii) Share Warrant Application money	11.90	112.34
	iii) Equity Share Application Money	-	0.69
		74.10	156.79
	b) Employees stock-option	3.00	2.01
	c) Reserves & Surplus	1,989.06	1,298.91
2	Loan Funds	2,102.70	1,523.92
3	Deferred Tax Liability	173.65	139.93
		<u>4,342.51</u>	<u>3,121.56</u>
II	APPLICATION OF FUNDS		
1	Fixed Assets	2,004.48	1,426.35
2	Investments	210.03	255.74
3	Current Assets, Loans & Advances		
	a) Inventories	1,527.06	1,560.57
	b) Sundry Debtors	1,759.58	1,074.88
	c) Cash & Bank	944.19	1,037.74
	d) Other Current Assets	19.12	15.05
	e) Loans & Advances	975.75	864.17
		<u>5,225.70</u>	<u>4,552.41</u>
	Less: Current Liabilities & Provisions		
	a) Current Liabilities	2,856.42	2,930.42
	b) Provision	241.41	182.68
		<u>3,097.83</u>	<u>3,113.10</u>
	Net Current Assets	2,127.87	1,439.31
4	Miscellaneous Expenditure	0.13	0.16
		<u>4,342.51</u>	<u>3,121.56</u>

Place : Indore

Date : 10th November, 2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
MANAGING DIRECTOR