RUCHI SOYA INDUSTRIES LIMITED

Ruchi
Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchigroup.com

RSIL/2013

9th August, 2013

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

We submit herewith a copy of the un-audited Financial Results (Provisional) for the quarter ended 30th June, 2013 and Limited Review Report thereon. The results were approved and taken on record by the Board of Directors of the Company at their meeting held on 9th August, 2013.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,

COMPANY SECRETARY

Encl: As above.

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office :614, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Part I

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30/06/2013 (` In lac)

PARTICULARS	STANDALONE			
	3 months ended 30.06.2013	3 months ended 31.03.2013 (Refer Note 8)	3 months ended 30.06.2012	Year to date figures for current year ended 31.03.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 **Income from operations**				
(a) Net Sales/Income from operations (Net of excise duty)	483,894.74	751,646.68	500,243.92	2,609,748.09
(b) Other Operating Income	1,560.46	3,749.70	547.22	6,283.73
Total income from operations(net)	485,455.20	755,396.38	500,791.14	2,616,031.82
2 **Expenses**				
(a) Cost of materials consumed	280,252.73	405,423.55	324,705.12	1,801,462.77
(b) Purchases of stock-in-trade	108,416.00	274,627.82	115,577.55	751,797.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	44,122.17	(2,725.82)	(3,555.34)	15,043.19
(d) Employee benefits expenses	3,920.14	3,684.28	3,150.19	14,256.90
(e) Depreciation and amortisation expenses	4,031.17	4,580.43	3,462.97	15,426.28
(f) Other expenses	38,270.60	62,638.50	46,203.17	189,924.54
Total Expenses	479,012.81	748,238.76	489,543.66	2,567,910.61
3 **Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)**	6,442.39	7,157.62	11,247.48	28,121.21
4 Other Income	8,172.85	10,285.91	6,773.84	33,840.73
5 **Profit/(Loss) from ordinary activities before finance costs and exceptional items(3±4)**	14,615.24	17,443.53	18,021.32	61,961.94
6 Finance costs	14,021.44	9,394.61	11,658.96	31,607.46
7 **Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5±6)**	593.80	8,048.92	6,362.36	30,354.48
8 Exceptional Items	-	-		-
9 **Profit/(Loss) from ordinary activities before tax(7±8)**	593.80	8,048.92	6,362.36	30,354.48
10 Tax Expenses	288.00	190.05	2,101.51	6,726.07
11 **Net Profit/(Loss) from ordinary activities after tax(9±10)**	307.80	7,858.87	4,260.85	23,628.41
12 Extraordinary items (net of tax expenses ` Nil)	-	-	-	-
13 **Net Profit/(Loss) for the period (11±12)**	307.80	7,858.87	4,260.85	23,628.41
14 Share of Profit/(loss) of associates	-	-	-	
15 Less: Minority Interest share (Gain/Loss)	-	-	-	-
16 **Net Profit/(Loss) after taxes, monority interest and share of profit/(loss) of associates (13±14±15).**	307.80	7,858.87	4,260.85	23,628.41
17 Paid up - Equity Share Capital (Face value ` 2/- per share)	6,680.93	6,678.45	6,668.79	6,678.45
Preference Share Capital (Face value ` 100/- per share)	200.00	200.00	200.00	200.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	190,772.75
19.i **Earning per share (before extraordinary items) (of ` 2/-each) (not annualised)**( In ` Per share)				
a) Basic	0.09	2.35	1.28	7.08
b) Diluted	0.09	2.35	1.28	7.07
19.ii **Earning per share (after extraordinary items) (of ` 2/-each) (not annualised)**( In ` Per share)				
a) Basic	0.09	2.35	1.28	7.08
b) Diluted	0.09	2.35	1.28	7.07

See accompanying notes to the financial results

Part II

Select Information for the Quarter ended 30/06/2013

PARTICULARS	STANDALONE			
	3 months ended 30.06.2013	3 months ended 31.03.2013	3 months ended 30.06.2012	Year to date figures for current year ended 31.03.2013
A. PARTICULARS OF SHARE HOLDING				
1 Public shareholding				
No. of shares	151,105,671	151,321,271	153,382,842	151,321,271
Percentage of Shareholding	45.24	45.32	46.00	45.32
2 Promoters and Promoters Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	30,440,665	30,724,217	3,301,665	30,724,217
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	16.64	16.83	1.83	16.83
- Percentage of shares(as a % of the total share capital of the Company)	9.11	9.20	0.99	9.20
b) Non-encumbered				
- Number of shares	152,492,084	151,877,084	176,755,115	151,877,084
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	83.36	83.17	98.17	83.17
- Percentage of shares(as a % of the total share capital of the Company)	45.65	45.48	53.01	45.48

	Particulars	3 months ended 30.06.2013
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	-

Place : Mumbai

Date : August 9, 2013

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

MANAGING DIRECTOR

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : 614, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(` in lac)

	PARTICULARS	STANDALONE			
		3 months ended 30.06.2013	3 months ended 31.03.2013 (Refer Note 9)	3 months ended 30.06.2012	Year to date figures for current year ended 31.03.2013
	Oils	297,547.56	372,653.12	337,266.98	1,668,897.45
	Vanaspati	17,177.94	15,524.61	19,546.43	78,374.31
	Seed Extraction	195,729.51	335,638.19	175,516.37	951,384.66
	Food Products	14,259.44	9,318.78	11,851.07	41,220.63
	Wind Turbine Power Generation	1,948.32	1,539.08	2,051.43	7,094.25
	Others	19,149.12	78,758.93	25,948.53	168,006.14
	Unallocated				
	Total Segment Revenue	545,811.89	813,432.71	572,180.81	2,914,977.44
	Less : Inter segment Revenue	61,917.15	61,786.03	71,936.89	305,229.35
	Net Sales/Income from operations	483,894.74	751,646.68	500,243.92	2,609,748.09
2	**Segment Results**	(0.00)	-	-	-
	Profit/(loss) before tax and interest from each segment				
	Oils	1,719.30	3,187.73	5,246.10	8,481.62
	Vanaspati	89.57	541.49	265.56	1,683.98
	Seed Extraction	4,066.74	9,820.11	3,625.26	25,381.39
	Food Products	425.79	180.29	429.25	1,382.10
	Wind Turbine Power Generation	1,043.57	582.71	1,282.54	3,667.60
	Others	432.14	(5,175.28)	501.67	(10,126.84)
	Unallocated	-	-	-	
	Total	7,777.11	9,137.05	11,350.38	30,469.85
	Less: (i) Finance costs	14,021.44	9,394.61	11,658.96	31,607.46
	(ii) Interest Income	(6,838.13)	(8,306.48)	(6,670.94)	(31,451.28)
	(iii) Other unallocable expenditure net off un-allocable income	-	-	-	(40.81)
	Total Profit before tax	593.80	8,048.92	6,362.36	30,354.48
3	**Capital Employed**	(0)	0	(0)	0
	(Segment Assets less Segment Liabilities)				
	Oils	222,684.34	175,556.35	86,136.34	175,556.35
	Vanaspati	40,107.35	37,258.14	23,911.63	37,258.14
	Seed Extraction	197,246.87	145,151.22	97,592.39	145,151.22
	Food Products	14,650.94	13,751.02	13,537.66	13,751.02
	Wind Turbine Power Generation	47,109.04	45,020.25	49,742.43	45,020.25
	Others	22,350.65	79,417.97	95,006.15	79,417.97
	Unallocated	-	-	-	-
	TOTAL	544,149.19	496,154.95	365,926.60	496,154.95

Place : Mumbai

Date : August 9, 2013

Notes:

1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meeting held on August 9, 2013.

2 The Compensation Committee of the Board of Directors, at its meeting held on - May 28, 2013 has allotted 1,23,850 equity shares of ` 2/- each on exercise of 1,23,850 options by the eligible employees in accordance with the Employee Stock Option Scheme – 2007 of the Company, as amended from time to time.

The Employee Stock Options outstanding as on June 30, 2013 are as follows :

Date of Grant	Opening Balance as on April 1, 2013	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on June 30, 2013
April 1, 2008	-	-	-	-	-
October 1, 2009	119,950	-	10,000	-	109,950
April 1, 2010	74,450	-	65,450	-	9,000
April 1, 2011	152,400	-	47,400	4,000	101,000
April 1, 2012	15,000	-	1,000	10,000	4,000
April 1, 2013	-	219,000			219,000
Total	**361,800**	**219,000**	**123,850**	**14,000**	**442,950**

3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner:
The exchange difference to the extent it relates to acquisition of depreciable asset, is adjusted to the cost of the depreciable asset, and depreciated over the balance life of the asset.
In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account, and amortised over the balance period of such long term asset/ liability.

(a) Accordingly , the Company has adjusted exchange loss of ` 5,639.54 lac ( Previous period: ` 5,112.20 lac) in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and
(b) Amortised exchange loss relating to long term foreign currency monetary item in other cases over the life of the long term liability and included ` 3,137.29 lac ( Previous period ` 1,361.98 lac) being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.

4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter ended on June 30, 2013 :

Particulars	3 Months quarter ended June 30, 2013 (` In lacs)
Provision for Doubtful Debts (net of deferred tax)	(7.45)
Advertisement Expenses (net of current tax)	394.57
Additional depreciation on account of revaluation	488.15
Total	**875.27**

5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses/(gain) of ` 1,256.74 lacs (Including gain of ` 416.06 lacs for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".

6 Tax expenses comprises Net current tax ` 286.00 lac ( Current Tax ` 136.00 lac , Deferred tax ` 150.00 lac and tax for earlier year Rs. Nil lac).

7 During the quarter under review, the Company has invested in two Joint Venture Companies incorporated in India. Your company holds 40% stake in one of the JVs, which will be in the business of premium tomato sauce and other products. Your Company holds 51% stake in the other JV, which will be in the business of high quality, functional edible oils.

8 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March ,31 2013 and the unaudited published year to date figures upto December 31, 2012 .

9 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act. 1956 which had a significant impact on presentation. Corresponding figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

Place : Mumbai

Date : August 9 , 2013

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
MANAGING DIRECTOR