



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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RSIL/2016

26th December, 2016

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Re: Revision in Credit Rating of the Company

This has reference to your mail dated 26th December, 2016 seeking clarification on revision of rating of the Company.

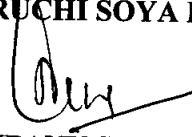
We re-produce below the rating rationale given by the rating agency –

"The revision in the ratings assigned to the bank facilities of Ruchi Soya Industries Limited (RSIL) takes into account recent delays in servicing of debt obligations on account of stress on its liquidity on the back of huge loss posted in FY 16 and subdued operating performance in HIFY17."

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For **RUCHI SOYA INDUSTRIES LTD.**


COMPANY SECRETARY