RUCHI SOYA INDUSTRIES LIMITED

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RSIL/2018

December 24, 2018

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Dear Sir,

Re: News Clarification

We have received your letter/mail dated December 24, 2018, desiring certain clarification.

We may inform you that the company is currently under Corporate Insolvency Resolution Process (CIRP). Further, the Committee of Creditors ('CoC') approved the resolution plan submitted by the successful resolution applicant viz. Adani Wilmar Ltd, which has been placed by the RP before Hon'ble NCLT, and is pending approval of the Hon'ble NCLT. In terms of Sections 14(4) and 31(3) of the Code, until the resolution plan has been approved by the Hon'ble NCLT, moratorium shall continue to be in effect and accordingly, the RP shall, continue to manage operations of the Company on a going concern basis during the CIRP.

As regards the news item today, we would like to affirm that the resolution plan submitted by the successful resolution applicant is currently pending for approval before NCLT, Mumbai and the next date of hearing in the matter is on January 15, 2019. Any further information on the resolution plan is strictly confidential in nature.

Accordingly, we believe any stock movement based on any news on the resolution plan today is speculative in nature.

At this juncture, we hereby affirm that while the above is in line with the duties and powers conferred upon the Resolution Professional under the Insolvency & Bankruptcy Code, 2016, all relevant controls are put in place to ensure no material, non-public or price sensitive information is published in compliance with the SEBI (LODR) Regulations.

Further, any material event shall be notified to the stock exchanges in accordance with SEBI (LODR) Regulations.

The above clarification is as per the advise of Resolution Professional.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,

COMPANY SECRETARY