RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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Date: 16.08.2017

To,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub.:- Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This refers to your letter dated August 16, 2017 bearing ref. no. NSE/LIST/15822 on the captioned subject. We enclose herewith the copy of unaudited financial results duly signed by Executive Director of the Company.

Kindly acknowledge the receipt.

Thanking you,
For RUCHI SOYA INDUSTRIES LIMITED

COMPANY SECRETARY

Encl.: a/a

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065

Annexure A

Part I (Rs. In lakh unless otherwise stated)

STATEMENT OF ANNUAL UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2017

Particulars	STANDALONE			
	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016 In the previous year	Year to date figures for 31.03.2017
(Refer Notes Below)	(Unaudited)	(Unaudited) [Refer Notes 7]	(Unaudited)	(Audited)
Income				
I Revenue from operations	3,26,120.75	3,36,543.41	4,95,198.90	18,52,689.74
II Other Income	1,896.97	1,827.14	6,447.17	9,348.20
III **Total Income (I+II)**	**3,28,017.72**	**3,38,370.55**	**5,01,646.07**	**18,62,037.94**
IV **Expenses**				
(a) Cost of Materials Consumed	2,21,336.33	2,48,351.35	2,72,805.98	10,41,942.44
(b) Purchases of Stock-in-Trade	69,965.63	53,487.35	1,52,115.35	5,78,311.08
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	2,808.45	(15,315.42)	18,438.98	30,225.21
(d) Employee Benefits Expense	3,612.49	4,141.31	5,015.60	18,667.04
(e) Finance Cost	19,693.06	20,438.55	23,200.45	83,221.28
(f) Depreciation, amortisation and Impairment Expense	3,520.49	3,963.35	3,865.85	15,605.55
(g) Provision for Doubtful Debts and advances (Including Bad Debts written off) [Refer Note 5]	27,533.78	1,30,297.47	-	1,30,297.47
(h) Other Expenses	26,139.94	36,893.02	30,719.12	1,31,301.32
Total Expenses (IV)	**3,74,610.17**	**4,82,256.98**	**5,06,161.33**	**20,29,571.39**
V **Profit/(loss) before exceptional items and tax (III-IV)**	**(46,592.45)**	**(1,43,886.43)**	**(4,515.26)**	**(1,67,533.45)**
VI **Exceptional Items**	-	(49.61)	4,540.01	4,490.40
VII **Profit/(loss) before tax (V-VI)**	**(46,592.45)**	**(1,43,936.04)**	**24.75**	**(1,63,043.05)**
VIII **Tax Expense**				
Current Tax	-	-	-	-
Deferred Tax	(17,968.69)	(36,820.95)	(78.37)	(37,023.31)
Tax for earlier years	-	(299.93)	-	(299.93)
IX **Profit/(loss) for the period (VII-VIII)**	**(28,623.76)**	**(1,06,815.16)**	**103.12**	**(1,25,719.81)**
X Share of Profit/(loss) of associates	-	-	-	-
XI Less: Minority Interest Gain / (Loss)	-	-	-	-
XII **Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX±X±XII).**	**(28,623.76)**	**(1,06,815.16)**	**103.12**	**(1,25,719.81)**
XIII **(A) Other Comprehensive Income**				
(I) **Items that will not be reclassified to profit or loss**	(296.35)	116.21	54.67	(648.52)
Tax relating to above items	46.09	(28.26)	-	(28.26)
(II) **Items that will be reclassified to profit or loss**	-	-	-	-
Tax relating to above items	-	-	-	-
(B) Hedge Reserves				
(I) **Items that will not be reclassified to profit or loss**	-	-	-	-
Fair Value Changes in hedge reserve	-	7.76	-	200.30
(II) **Items that will be reclassified to profit or loss**	-	-	-	-
Tax relating to above items	-	-	-	-
XIV **Total Comprehensive Income for the period (XII ± XIII)**	**(28,874.03)**	**(1,06,719.45)**	**157.79**	**(1,26,196.29)**
XV Paid up - Equity Share Capital [Net of Treasury shares] (Face value ` 2/- per share)	6,529.41	6,529.41	6,528.61	6,529.41
XVI.(a) **Earnings per equity share of face value of `2 each** **Basic and Diluted earnings per share before Extraordinary and Exceptional Items**				
a) Basic (in `)	(8.74)	(38.61)	(1.53)	(45.79)
b) Diluted (in `)	(8.75)	(38.61)	(1.53)	(45.79)
XVI.(b) **Basic and Diluted earnings per share After Extraordinary and Exceptional Items**				
a) Basic (in `)	(8.74)	(38.63)	(0.18)	(44.41)
b) Diluted (in `)	(8.75)	(38.63)	(0.18)	(44.41)
See accompanying notes to the Financial Results				

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Executive Director

Place : Mumbai
Date : August 14, 2017

RUCHI SOYA INDUSTRIES LIMITED

Regd. Office : Ruchi House, Royal Palms, Survey No. 169 , Aarey Milk Colony, Near Mayur Nagar, Goregoan (East) , Mumbai - 400 065

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

zed) (Rs. In lakh unless otherwise stated)

	PARTICULARS	STANDALONE			
		3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016 In the previous year	Year to date figures for 31.03.2017
		(Unaudited)	(Unaudited) [Refer Notes 7]	(Unaudited)	(Audited)
1	**Segment Revenue**				
	Oils	2,71,472.90	2,58,194.64	3,88,471.33	14,31,378.59
	Vanaspati	17,906.55	18,066.34	16,321.08	73,990.43
	Seed Extraction	53,127.60	41,257.64	85,236.77	2,57,405.63
	Food Products	13,428.99	9,884.61	16,991.92	56,333.33
	Wind Turbine Power Generation	2,019.31	1,338.45	1,960.43	6,152.33
	Others	13,428.31	43,704.18	38,570.40	2,25,372.88
	Unallocated				
	Total	3,71,383.66	3,72,445.86	5,47,551.93	20,50,633.19
	Less : Inter Segment Revenue	45,262.91	35,902.45	52,353.03	1,97,943.45
	Net Sales/Income from Operations	**3,26,120.75**	**3,36,543.41**	**4,95,198.90**	**18,52,689.74**
2	**Segment Results (Profit) (+) /Loss (-) before Tax and Finance Costs from each segment**				
	Oils	1,198.72	(2,162.38)	11,952.31	25,080.80
	Vanaspati	58.68	32.56	33.23	152.74
	Seed Extraction	261.63	(986.85)	(392.57)	(1,919.84)
	Food Products	313.25	392.51	703.24	2,424.28
	Wind Turbine Power Generation	1,276.19	728.32	1,190.93	3,125.64
	Others	(2,637.70)	6,198.88	4,855.17	13,809.83
	Unallocated	-	-	-	-
	Total	**470.77**	**4,203.04**	**18,342.31**	**42,673.45**
	Less: (i) Finance costs	19,693.06	20,438.55	23,200.45	83,221.28
	(ii) Interest Income	(163.62)	(2,652.79)	(342.88)	(3,311.85)
	(iii) Other unallocable expenditure net off un-allocable income	27,533.78	1,30,303.71	-	1,30,297.47
	Add: Exceptional Items	-	(49.61)	4,540.01	4,490.40
	Total Profit before tax (before Minority Interest (Gain/Loss) and Share of Profit/(loss) of associates)	**(46,592.45)**	**(1,43,936.04)**	**24.75**	**(1,63,043.05)**
3	**Segment Assets**				
	Oils	6,87,339.40	4,98,553.51	6,23,560.01	4,98,553.51
	Vanaspati	19,755.55	29,228.84	37,291.56	29,228.84
	Seed Extraction	1,48,373.90	1,61,921.16	3,02,761.40	1,61,921.16
	Food Products	18,267.34	17,495.53	15,013.84	17,495.53
	Wind Turbine Power Generation	41,682.44	40,679.21	39,989.32	40,679.21
	Others	1,88,398.77	1,80,549.21	2,24,137.37	1,80,549.21
	Unallocated	-	-	-	-
	TOTAL	**11,03,817.40**	**9,28,427.46**	**12,42,753.50**	**9,28,427.46**
	Segment Liabilities				
	Oils	4,23,029.75	4,21,580.29	3,93,074.90	4,21,580.29
	Vanaspati	19.85	30.02	18.74	30.02
	Seed Extraction	14,811.40	11,633.02	67,186.21	11,633.02
	Food Products	632.23	842.67	531.55	842.67
	Wind Turbine Power Generation	-	-	-	-
	Others	56,432.02	26,461.51	18,820.41	26,461.51
	Unallocated	-	-	-	-
	TOTAL	**4,94,925.25**	**4,60,547.51**	**4,79,631.81**	**4,60,547.51**

Place : Mumbai
Date : August 14, 2017

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Executive Director

Notes:

1 The above unaudited financial and segment results for period ended June 30, 2017 were reviewed by Audit Committee and approved at the meeting of Board of Directors of Company held at August 14, 2017. The Statutory auditors of Ruchi Soya Industries Limited (`the Company') have carried out Limited review of above results.

2 The Employee Stock Options outstanding are as follows :

Date of Grant	Opening Balance as on April 1, 2017	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on June 30, 2017
April 1, 2013	1,33,500	-	-	1,33,500	-
April 1, 2014	2,06,500	-	-	35,500	1,71,000
April 1, 2015	3,94,500	-	-	43,000	3,51,500
Total	**7,34,500**	**-**	**-**	**2,12,000**	**5,22,500**

3 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charged to Business Development Reserve :

Particulars	Quarter ended June 30, 2017 (` in lakh)	Quarter ended June 30, 2016 (` in lakh)
Advertisement & sales promotion expenses (net of current tax)	-	687.86
Total	**-**	**687.86**

4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015. Companies (Indian Accounting Standard) Amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligation Requirements) regulation, 2015 and SEBI circular dated 6th July 2016.

5 As per Ind AS -109 on Financial Instruments the Company has applied Expected credit loss model for determining the provision for trade receivable based on the weighted average of credit losses with respective risks of defaults occurring as weights. Accordingly, for the quarter ended 30th June, 2017, the Company has made provision of ` 27,533.78 Lakhs ( ` 130,297.47 Lakhs for the year ended 31st March, 2017 made during the quarter ended on that date) towards Provision for Doubtful Debts and advances (including Bad Debts written off).

6 The Company has made losses during the current quarter and preceeding years. As a results of these losses, the liquidity position of the Company has been substantially affected, resulting in default in payment of its debts and adversely affecting the operations of the Company, indicating the existence of uncertainity about the ability of the Company to continue as a going concern.

The management has initiated various steps such as cost rationalization, negotiations for debts restructing and disposal of non-core assets. Considering the strengths of the Company's brand, future outlook as assessed by the management and the business plans, the company is confident of its ability to continue as a going concern. These financials statements have, accordingly been prepared on going concern basis.

7 The figures for the quarter ended March 31, 2017 are the balancing figures between published audited results in respect in full financial years and the published unaudited year to the figure upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

8 Tax expenses comprises of the following:

Particulars	Quarter ended June 30, 2017 (` in lakh)	Quarter ended June 30, 2016 (` in lakh)
(1) Current tax	-	-
(2) Deferred tax	(17,968.69)	(78.37)
(3) Tax for earlier years	-	-
Total	**(17,968.69)**	**(78.37)**

9 The figures for the previous period/year have been re-grouped/ re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification/disclosure.

For AND ON BEHALF OF THE BOARD OF DIRECTORS

EXECUTIVE DIRECTOR

Place : Mumbai
Date : August 14, 2017