



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

Head Office :
301, Mahakosh House,
7/5, South Tukoganj,
Nath Mandir Road,
INDORE - 1 (M.P.) India
Phone : 4065012, 2513281-82-83
Fax : 91-731-4065019
E-mail : ruchisoya@ruchisoya.com

RSIL/2019

October 16, 2019

To,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Sub: Clarification for Financial Results for the Quarter Ended 30th June, 2019

Dear Sirs,

We have received your mail dated 15th October, 2019 regarding submission of quarterly financial results of the company for the quarter ended 30th June, 2019

We may inform you that Corporate Insolvency Resolution Process (CIRP) was initiated in respect of Ruchi Soya Industries Limited under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an Order of Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) with effect from December 15, 2017. As per section 17 of the IBC, the powers of the Board of Directors of the Company were suspended and such powers were vested with Mr. Shailendra Ajmera (IP Registration No. IBBI/IPA-001/IP-P00304/2017-18/10568) appointed as Resolution Professional (hereinafter called "the Resolution Professional" or "the RP"). Since powers of the Board of Directors were suspended as per the Orders of NCLT, no board meeting was held and the Resolution Professional was to approve the financial results on 14th August, 2019, notice of which was duly given on 7th August, 2019. However, the RP sought some clarifications/documents on the financial results of the company which required some time to prepare and submit. Hence the meeting was adjourned.

Thereafter, NCLT approved the resolution plan submitted by Resolution Applicant vide its order dated 4th September, 2019 (Order posted on NCLT website on 6th September, 2019) and Monitoring Agent was appointed by NCLT to implement the plan, details of which have been duly communicated to you vide letter dated 7th September, 2019. Since the powers of the board of directors remained suspended, the Monitoring Agent approved the financial results after his appointment, on submission of desired clarifications and documents by the company to him on 10th September, 2019.

We hope you will find the above in order.

Thanking you,

Yours Faithfully,
For Ruchi Soya Industries Limited

R L Gupta
Company Secretary