

RUCHIRA PAPERS LIMITED



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RPL/CS/BSE/NSE/2015-16/

28.05.2015

To

The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
MUMBAI 400051

SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015.

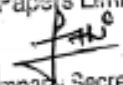
Dear Sir/Madam,

Please find enclosed the following documents:-

1. Audited Financial Results for the Quarter/Year ended 31st March 2015.
2. Statement of Assets & Liabilities as at 31st March 2015.

This is for your information, records and action please.

For Ruchira Papers Limited

For Ruchira Papers Limited

Vishav Sethi
(Company Secretary)

Encl: As Above.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

					Rs. (In Lacs)
PART I		Quarter Ended			Year Ended
Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
(Refer Notes Below)	Audited	Un-Audited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales/ income from operations (Net of Excise Duty)	8894.16	8227.36	8554.70	34656.06	32012.85
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	8894.16	8227.36	8554.70	34656.06	32012.85
2 Expenses					
(a) Cost of materials consumed	6050.95	5724.20	5073.11	23952.63	20231.78
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76.80)	(280.73)	442.86	(364.50)	99.24
(d) Employee benefits expense	705.26	598.15	674.01	2466.81	2223.48
(e) Depreciation and amortisation expense	236.54	244.13	300.76	957.91	1168.10
(f) Other expenses: i) Manufacturing Expenses	893.54	1110.50	989.04	4000.45	3890.06
ii) Selling, Distribution and Establishment exp.	299.22	159.46	306.62	683.09	689.54
Total expenses	8108.71	7555.71	7786.40	31696.39	28302.20
3 Profit from operations before other income, finance costs and exceptional items (1-2)	785.45	671.65	768.30	2959.67	3710.65
4 Other income	79.88	7.33	108.92	136.05	179.80
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	865.33	678.98	877.22	3095.72	3890.45
6 Finance costs	226.58	246.32	308.64	1045.21	1353.92
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	638.75	432.66	568.58	2050.51	2536.53
8 Exceptional items	10.50	-	(3.12)	6.14	(4.97)
9 Profit from ordinary activities before tax	628.25	432.66	571.70	2044.37	2541.50
10 Tax expense (Including Deferred Tax Liabilities)	261.87	186.95	204.95	761.13	1013.41
11 Net Profit from ordinary activities after tax (9 - 10)	366.38	245.71	366.75	1283.24	1528.09
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11 + 12)	366.38	245.71	366.75	1283.24	1528.09
14 Share of profit / (loss) of associates*	-	-	-	-	-
15 Minority interest *	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	366.38	245.71	366.75	1283.24	1528.09
17 Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8285.81	8269.19	7352.33	8285.81	7352.33
19.i Earnings per share (before extraordinary items)					
(a) Basic	1.63	1.10	1.64	5.72	6.82
(b) Diluted	1.63	1.10	1.64	5.72	6.82
19.ii Earnings per share (after extraordinary items)					
(a) Basic	1.63	1.10	1.64	5.72	6.82
(b) Diluted	1.63	1.10	1.64	5.72	6.82

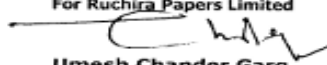
*applicable in case of Consolidated results.

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	9078343	9078343	9227300	9078343
	- Percentage of shareholding	40.49%	40.49%	41.15%	40.49%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	13343461	13343461	13194504	13343461
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.51%	59.51%	58.85%	59.51%
	Particulars				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter*	07			
	Disposed of during the quarter	07			
	Remaining unresolved at the end of the quarter	Nil			

* All complaints pertain to the Revalidation of Dividend Warrants.

NOTES:-

- The above Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 28th May 2015.
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- The Company has revised depreciation rates on fixed assets w.e.f 01st April 2014 as per the useful life specified in Schedule II of the Companies Act, 2013. This has resulted in lower depreciation.
- The figures for the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2014.
- Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- The Board of Directors of the Company recommended, subject to approval of shareholders, a dividend of Rs. 1.30 per fully paid equity shares of Rs. 10 each aggregating Rs. 29148345/- (Excluding Dividend Distribution Tax)

For Ruchira Papers Limited

Umesh Chander Garg
Managing Director

Statement of Assets and Liabilities		Rs. In lacs
Particulars	AS AT	
	31.03.2015	31.03.2014
	AUDITED	AUDITED
A. EQUITY AND LIABILITIES:		
1. Share Holders Fund		
Share Capital	2242.18	2242.18
Reserves & Surplus	8285.81	7352.33
Sub-total- Shareholders Fund	10527.99	9594.51
2. Non-current liabilities		
Long-term borrowings	1995.62	3499.34
Deferred tax liabilities (Net)	2291.36	2212.23
Other Long term liabilities	863.50	859.68
Long-term provisions	110.51	104.28
Sub-total- Non Current Liabilities	5260.99	6675.53
3. Current liabilities		
Short-term borrowings	3705.84	3894.47
Trade payables	2197.63	2025.07
Other current liabilities	1752.46	2200.67
Short-term provisions	1237.39	1159.41
Sub-total- Current Liabilities	8893.32	9279.62
Total-Equity and Liabilities	24682.30	25549.66
B. ASSETS		
1. Non-current assets		
Fixed assets		
Tangible assets	14810.05	15225.07
Capital Work in Progress	85.40	0.00
Non-current investments	0.03	0.03
Long-term loans and advances	34.56	33.44
Sub-total-Non- Current Assets	14930.04	15258.54
2. Current assets		
Inventories	4588.79	4132.42
Trade receivables	3399.80	4357.38
Cash and cash equivalents	201.80	322.99
Short-term loans and advances	1561.87	1478.33
Sub-total-Current Assets	9752.26	10291.12
Total-Assets	24682.30	25549.66

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director