RUCHIRA PAPERS LIMITED

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RPL/CS/BSE/NSE/2012-13/ **08.11.2012**

To

The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
MUMBAI 400051

Dear Sir/Madam,

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012.

Dear Sir/Madam,

Please find enclosed the following documents:-

1. Unaudited Financial Results for the quarter ended on 30th September 2012.
2. Statement of Assets and Liabilities as on 30TH September 2012.
3. Limited Review Report on Un–Audited Financial Results for the quarter ended 30th September 2012.

This is for your information, records and action please.

Thanking You,
FOR RUCHIRA PAPERS LTD.

For Ruchira Papers Limited

Company Secretary

(Vishav Sethi)
Company Secretary
Encl: As Above.

RUCHIRA PAPERS LTD.
Regd. Office. Trilokpur Road, Kala Amb, District-Sirmour (H.P.)
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2012.

Rs. In lacs

PART I		Quarter Ended			Half Year Ended		Previous Year Ended
	Particulars	**30.09.2012**	**30.06.2012**	**30.09.2011**	**30.09.2012**	**30.09.2011**	**31.03.2012**
	(Refer Notes Below)	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of Excise Duty)	7813.21	7205.10	7257.11	15018.31	14261.97	28428.01
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7813.21	7205.10	7257.11	15018.31	14261.97	28428.01
2	**Expenses**						
	(a) Cost of materials consumed	5052.58	4581.65	4878.91	9634.23	9795.87	19192.32
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.44	54.86	149.58	81.30	217.09	118.78
	(d) Employee benefits expense	416.20	408.30	361.55	824.50	585.20	1485.47
	(e) Depreciation and amortisation expense	279.25	266.28	267.50	545.53	532.02	1065.48
	(f) Other expenses:i) Manufacturing Expenses	775.02	789.45	803.33	1564.47	1472.69	3091.14
	ii) Selling, Distribution and Establishment exp.	82.95	95.15	111.91	178.10	181.86	502.72
	Total expenses	6632.44	6195.69	6572.78	12828.13	12384.73	25455.91
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	1180.77	1009.41	684.33	2190.18	1877.24	2972.10
4	Other income	28.27	13.57	28.07	41.84	52.57	146.91
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	1209.04	1022.98	712.40	2232.02	1429.81	3119.01
6	Finance costs	431.89	476.31	493.29	908.20	969.93	1979.20
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	777.15	546.67	219.11	1323.82	459.88	1139.81
8	Exceptional items	(0.01)	(1.01)	-	(1.02)	-	-
9	**Profit from ordinary activities before tax**	777.16	547.68	219.11	1324.84	459.88	1139.81
10	Tax expense	454.46	-	11.90	454.46	11.90	381.84
11	**Net Profit from ordinary activities after tax (9 - 10)**	322.70	547.68	207.21	870.38	447.98	757.97
12	Extraordinary items			-	0.00	0.00	0.38
13	**Net Profit for the period (11 + 12)**	322.70	547.68	207.21	870.38	447.98	758.35
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	**Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	322.70	547.68	207.21	870.38	447.98	758.35
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5625.42	5302.72	4444.67	5625.42	4444.67	4755.04
19.i	**Earnings per share (before extraordinary items)**						
	(a) Basic	1.44	2.44	0.92	3.88	2.00	3.38
	(b) Diluted	1.44	2.44	0.92	3.88	2.00	3.38
19.ii	**Earnings per share (after extraordinary items)**						
	(a) Basic	1.44	2.44	0.92	3.88	2.00	3.38
	(b) Diluted	1.44	2.44	0.92	3.88	2.00	3.38

PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	10129409	10129409	10131129	10129409	10131129	10129409
	- Percentage of shareholding	45.18%	45.18%	45.18%	45.18%	45.18%	45.18%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	12292395	12292395	12290675	12292395	12290675	12292395
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.82%	54.82%	54.82%	54.82%	54.82%	54.82%

	Particulars	
B	**INVESTOR COMPLAINTS**	For the quarter 30.09.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1 The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 08th November, 2012.
2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
3 Tax expense includes amount of derferred tax liability provision of Rs.430.79 lakhs, made of as per Accounting Standard (AS) 22 upto 30th Sep. 2012.
4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.
5 The Statutory Auditors of the company have carried out the limited review of Unaudited Results for the quarter ended on 30th September 2012.

By order of the Board

Umesh Chander Garg
Managing Director

Place Kala-Amb (H.P.)
Date: 08.11.2012

Statement of Assets and Liabilities	Rs. In lacs	
Particulars	**Half Year Ended**	
	30/09/2012 UN-AUDITED	**30/09/2011 UN-AUDITED**
A. EQUITY AND LIABILITES:		
1. Share Holders Fund		
Share Capital	2242.18	2242.18
Reserves & Surplus	5625.42	4444.67
Sub-total- Shareholders Fund	**7867.60**	**6686.85**
2. Non-current liabilities		
Long-term borrowings	7694.80	9305.56
Deferred tax liabilities (Net)	1489.66	688.94
Other Long term liabilities	1497.14	1584.23
Long-term provisions	55.92	48.42
Sub-total- Non Current Liabilities	**10737.52**	**11627.15**
3. Current liabilities		
Short-term borrowings	4125.64	3806.21
Trade payables	1630.74	2523.59
Other current liabilities	67.96	74.67
Short-term provisions	407.86	415.83
Sub-total- Current Liabilities	**6232.20**	**6820.30**
Total-Equity and Liabilities	**24837.32**	**25134.30**
B. ASSETS		
1. Non-current assets		
Fixed assets		
Tangible assets	15813.80	16618.60
Non-current investments	0.03	0.03
Long-term loans and advances	36.34	36.30
Sub-total-Non- Current Assets	**15850.17**	**16654.93**
2. Current assets		
Inventories	3550.11	4246.57
Trade receivables	4436.40	3423.25
Cash and cash equivalents	174.95	161.93
Short-term loans and advances	825.69	647.62
Sub-total-Current Assets	**8987.15**	**8479.37**
Total-Assets	**24837.32**	**25134.30**

J.L. GARG & CO.
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

To,

Board of Directors of Ruchira Papers Limited

"We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala-Amb, Distt. Sirmour (H.P.)** for the quarter ended **30th September 2012** except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding", which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For J.L. Garg & Co.
Chartered Accountants

(Lalit Goel)
Partner
Membership No. 091100

Place: Kala-Amb
Date: 08th November 2012