RUCHIRA
PAPERS

COMMITTED TO THE EARTH www.ruchirapapers.com

RPL/CS/BSE/NSE/2025-26/41 **13th November ,2026**

To
The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TODAY I.E. 13th NOVEMBER 2026.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today i.e. **13th November 2026** had inter-alia considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter and half year ended on **30.09.2026** along with Limited Review Report.

2. Reconstitution of Stakeholders Relationship Committee by adding Mr. Deepan Garg (Co-Chairman and Director Technical) as member of the Committee with effect from 13.11.2026.

The Meeting of the Board of Directors commenced at 12.00 PM and concluded at 01:05 PM.

This is for your information, action & record please.

Thanks & Regards
For Ruchira Papers Limited

RUCHIRA PAPERS LTD. KALA-AMB

IQBAL SINGH

Digitally signed by IQBAL SINGH
Date: 2026.11.13 13:12:57 +05'30'

Iqbal Singh
Company Secretary and Compliance Officer
A36847

MOUDGIL & CO.
CHARTERED ACCOUNTANTS

Mob. 98960-36717
98969-54188
SCO - 174, First Floor,
Commercial Belt, Sector-17,
HUDA, JAGADHRI-135003

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Ruchira Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Ruchira Papers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Ruchira Papers Limited** (the Company) for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "***Interim Financial Reporting***" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As") and other accounting principle generally accepted in India. Our responsibilities to express a conclusion on the statements based on our review.

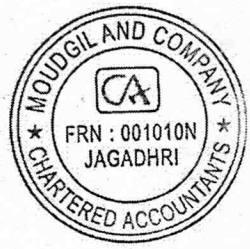
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "***Review of Interim Financial Information performed by the Independent Auditor of the Entity***", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MOUDGIL AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN : 001010N JAGADHRI

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4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner
Membership No: 080785
UDIN: 26080785TQGDOD9955

Place: Kala-Amb
Date 13.11.2026

RUCHIRA PAPERS LIMITED
Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: cs@ruchirapapers.com ; investor@ruchirapapers.com

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2026

Rs.(In Lakhs) except Earnings per Share

		Quarter Ended			Half Year Ended		Year Ended
S.No	**Particulars**	**30.09.2026**	**30.06.2026**	**30.09.2025**	**30.09.2026**	**30.09.2025**	**31.03.2026**
		Un-Audited	**Un-Audited**	**Un-Audited**	**Un-Audited**	**Un-Audited**	**Audited**
1	**Income**						
	Revenue from Operations (net of rebates and discounts)	19146.25	17492.02	16667.96	36638.27	33520.93	64880.39
	Other Income	145.38	158.51	131.87	303.89	220.83	499.21
	Total Income from Operations	**19291.63**	**17650.53**	**16799.83**	**36942.17**	**33741.76**	**65379.60**
2	**Expenses**						
	Cost of materials consumed	14686.02	13991.52	11169.31	28677.54	21970.62	43533.38
	Purchases of stock-in-trade	-	-	-	-		-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(638.72)	(1454.34)	(110.46)	(2093.06)	(312.06)	(227.18)
	Employee benefits expense	1678.41	1490.18	1506.79	3168.59	3074.64	6014.53
	Finance Costs	348.77	318.53	78.12	667.30	230.78	848.52
	Depreciation and amortisation expense	553.18	524.95	416.78	1078.13	828.82	1778.19
	Other expenses: i) Manufacturing Expenses	1777.79	1633.00	1280.50	3410.79	2880.00	5804.38
	ii) Selling, Distribution and Establishment Expenses	432.44	324.68	351.78	757.12	693.85	1673.33
	Total expenses	**18837.89**	**16828.52**	**14692.82**	**35666.41**	**29366.65**	**59425.15**
3	**Profit before exceptional items and tax (1-2)**	**453.74**	**822.01**	**2107.01**	**1275.75**	**4375.11**	**5954.45**
4	Exceptional items	-	-	-	-		-
5	**Profit Before Tax (3-4)**	**453.74**	**822.01**	**2107.01**	**1275.75**	**4375.11**	**5954.45**
6	**Tax Expenses**						
	1) Current Tax	51.38	129.42	537.01	180.80	1099.09	1287.66
	2) Deferred Tax	74.29	78.18	10.50	152.47	18.52	252.49
7	**Profit for the period (5-6)**	**328.07**	**614.41**	**1559.50**	**942.48**	**3257.50**	**4414.30**
8	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or (loss):-						
	Remeasurement of net defined benefits plans	(36.93)	(14.46)	(53.46)	(51.39)	(60.38)	(57.84)
	Income tax related to these items	(9.29)	(3.64)	(13.45)	(12.93)	(15.19)	(14.56)
9	**Total comprehensive income for the period (7+8)**	**300.43**	**603.59**	**1519.49**	**904.02**	**3212.31**	**4371.02**
	Paid-up equity share capital (Face Value-Rs. 10/- each)	2984.50	2984.50	2984.50	2984.50	2984.50	2984.50
	Other Equity (as shown in the Audited Balance Sheet of Previous Year)						46518.91
	Earnings per equity share of Rs. 10/- each (Not annualised)						
	(a) Basic	1.10	2.06	5.23	3.16	10.92	14.79
	(b) Diluted	1.10	2.06	5.23	3.16	10.92	14.79

RUCHIRA PAPERS LTD. KALA-AMB

Vipin Garg

NOTES:-

1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on 13th Nov, 2026.

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind As notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The Company operates in single business segment of Paper and there are no separate reportable segments.

4 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

5 The Statement of Assets and Liabilities as on 30th September 2026 and Statement of Cash flows for the period ended 30th September 2026 are annexed herewith.

For Ruchira Papers Limited

RUCHIRA PAPERS LTD. KALA-AMB

Vipin Gupta

Whole Time Director

Date: 13.11.2026

Place: Kala Amb

RUCHIRA PAPERS LIMITED

Regd. Office: Tirlokpur Road, Kala Amb, District-Sirmaur-H.P-173030

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	Statement of Assets and Liabilities		**(Rs. In lakhs)**
	Particulars	**As at**	
		30.09.2026	**31.03.2026**
		Unaudited	**Audited**
A	**ASSETS**		
1	**NON-CURRENT ASSETS**		
a.	Property, Plant and Equipment	41983.68	42232.26
b.	Capital Work In Progress	13142.11	12847.93
c.	Other Intangible Assets		-
d.	Intangible Assets under Development		-
e.	Financial Assets		
	Investments	0.03	0.03
	Loans		-
	Other Financial Assets		-
f.	Deferred tax Assets (Net)		-
g.	Other Non-Current Assets	676.14	614.83
	Sub-Total-Non-Current Assets	**55801.96**	**55695.05**
2	**CURRENT ASSETS**		
a.	Inventories	11896.67	10456.67
b.	Financial Assets		
	Investments		-
	Trade Receivables	8622.43	9031.34
	Cash and Cash Equivalents	41.83	60.03
	Loans & Advances	1011.37	1131.05
	Other Financial Assets		-
c.	Current Tax Assets (Net)		-
d	Other Current Assets		-
	Sub-Total-Current Assets	**21572.30**	**20679.09**
	TOTAL ASSETS	**77374.26**	**76374.14**
B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
a.	Equity Share Capital	2984.50	2984.50
b.	Other Equity	47422.93	46518.91
	Sub-Total-Equity	**50407.43**	**49503.41**
	LIABILITES		
2	**NON-CURRENT LIABILITIES**		
a.	Financial Liabilities		
	Financial Borrowings	8608.52	9270.45
	Trade Payables		-
	Other Financial Liabilities		-
b	Provisions	339.99	367.11
c.	Deferred tax Liability (Net)	3639.84	3487.36
d	Other Non-Current Liabilities	808.95	1410.81
	Sub-Total-Non Current Liabilities	**13397.30**	**14535.73**
3	**CURRENT LIABILITIES**		
a.	Financial Liabilities		
	Borrowings	8811.42	9069.35
	Trade Payable	2527.29	1344.07
	Other Financial Liabilities		-
b.	Other Current Liabilities	1345.44	1269.41
c.	Provisions	852.22	633.15
d.	Current Tax Liabilities (Net)	33.16	19.02
	Sub-Total-Current Liabilities	**13569.53**	**12335.00**
	TOTAL EQUITY AND LIABILITES	**77374.26**	**76374.14**

Notes:

1. Previous year figures have been regrouped / rearranged wherever necessary.
2. Negative figures have been shown in brackets.



Vipin Gupta

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(In Lakhs)

		For the half year ended at 30th September 2026		For the year ended at 31st March 2026	
		Un-Audited		Audited	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax as per Profit and Loss Account		1275.75		5954.45
	Adjusted for:				
	Loss/(Profit) on sale of Fixed Assets (Net)	-		-	
	Depreciation and amortization expenses	1078.13		1778.19	
	Net Defined Benefits Plans Charged to OCI	(51.39)		(57.84)	
	Interest/Dividend Income	(302.81)		(499.20)	
	Interest Expense	637.24		821.42	
			1361.17		2042.57
	Operating Profit before working capital changes				
	Adjusted for:				
	Decrease/(increase) in Trade Receivables	408.91		(1032.10)	
	Decrease/(increase) in Inventories	(1440.00)		(948.57)	
	Decrease/(increase) in Loans & advances	173.59		(406.50)	
	(Decrease)/increase in Trade Payables	1369.36		828.27	
	(Decrease)/increase in Other Current Liabilities	(520.01)		1310.29	
			(8.15)		(248.61)
	Cash generated from Operations		2628.77		7748.41
	Income Tax Paid(Net)		(153.73)		(1256.44)
	Net Cash from Operating Activities		2475.04		6491.97
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets		(1134.26)		(23648.15)
	Proceeds from sale of Fixed assets		-		-
	Purchase of Investments		-		-
	Increased in non current Assets		(104.68)		9132.98
	Increase in Long term Loan and Advances		-		-
	Interest/Dividend received		302.80		499.20
	Net Cash (Used in) Investing Activities		(936.14)		(14015.97)
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings		269.95		8594.95
	Repayments of Long Term Borrowing		(865.33)		(226.62)
	Proceeds from Short Term Borrowings(Net)		(324.48)		1399.38
	Proceeds from share Issue (Including Security Premium)		-		-
	Dividend Paid		-		(1492.25)
	Dividend Tax		-		-
	Interest Paid		(637.24)		(821.42)
	Net Cash (Used in) From Financing activities		(1557.10)		7454.04
	Net Increase/(Decrease) in Cash & Cash equivalents (A+B+C)		(18.20)		(69.96)
	Cash & Cash equivalents at beginning of the period		60.03		129.99
	Cash & Cash equivalents at end of the period		41.83		60.03

Notes:

1. Previous year figures have been regrouped / rearranged wherever necessary.
2. Negative figures have been shown in brackets.

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