



RUCHI INFRASTRUCTURE LIMITED

REGD. OFFICE : 615, TULSIANI CHAMBERS, NARIMAN POINT, MUMBAI - 400 021.

Phone : (91) - 22 6656 0600 / 2282 4851 • Fax : (91) - 22 3938 8257 • Website : www.ruchiinfrastructure.com

CIN : L 65990 MH 1984 PLC 033878

RIL/2015

30/05/2015

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street, **Mumbai – 400 001**

National Stock Exchange of India Ltd.,
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E), **Mumbai – 400 051**

Dear Sirs,

Sub. : Outcome of the meeting of Board of Directors held on 30th May, 2015

In pursuance with provisions of Listing Agreement (in particular of Clause 20 & 41), we may mention that the Board of Directors of the Company at its meeting held on 30th May, 2015, inter-alia, considered the following –

- A) Audited Annual Accounts of the Company for the year ended 31st March, 2015 were approved by the Board of Directors of the Company. Financial Results for the said financial year are given hereinafter in para (C) with the figures for corresponding period for your information and records. Also please find enclosed herewith the audited financial figures in the format prescribed under clause 41 of the Listing Agreement. (Refer **Annexure - A**)
- B) The Board has recommended a dividend of 6% (Re. 0.06 per equity share of face value Re.1/-) on Equity Share Capital of Rs. 20,52,39,942.
- C) Financial result and appropriation of profit is as follows:-

FINANCIAL RESULTS

Particulars	2014-2015	2013-2014
	(Rs. in Crore)	(Rs. in Crore)
Total Revenue from Continuing Operations	1059.64	2633.52
Profit before depreciation and tax	(5.02)	16.15
Depreciation	12.50	15.18
Profit before taxation and exceptional items	(17.52)	0.97
Exceptional Items	40.55	-





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Profit before taxation	23.03	0.97
Provision for taxation	5.09	1.16
Provision for tax for earlier years	0.71	-
Profit after taxation from continuing Operations	17.23	2.13
Profit /(Loss) before tax from discontinued Operations	(21.63)	(1.83)
Tax on Discontinued Operations	(7.35)	(0.62)
Profit / (Loss) for the year from discontinued Operations	(14.28)	(1.21)
Profit After Taxation for the year	2.95	0.92
Balance brought forward from previous year	17.98	22.34
Amount available for appropriation	20.93	23.26
APPROPRIATION		
General Reserve	-	-
Proposed Dividend :		
Preference	3.28	3.28
Equity	1.23	1.23
Tax on dividend	0.92	0.77
Balance as at end of the year	15.50	17.98

Kindly take note of above in compliance of provisions of the Listing Agreements.

We hope you will find the above in order.

Thanking you,

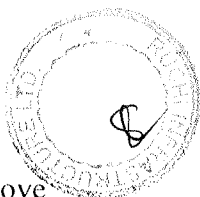
Yours faithfully,

For Ruchi Infrastructure Ltd.

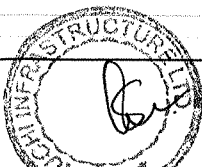
Sd/-

Director

Enclosures : As Above



RUCHI INFRASTRUCTURE LTD							
Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021							
Part I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2015						(Rs. In Lacs)	
PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended 31.03.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
(a) Net Sales/Income from operations (Net of excise duty)	38,619	5,190	77,398	1,05,403	2,57,698	1,05,646	2,57,942
(b) Other Operating Income	71	4	421	561	5,654	561	5,654
Total income from operations(net) from continuing business	38,690	5,194	77,819	1,05,964	2,63,352	1,06,207	2,63,596
2 Expenses							
(a) Cost of materials consumed	125	2,541	-	2,760	230	2,760	230
(b) Purchases of stock-in-trade	67,928	5,450	72,081	1,34,029	2,70,711	1,34,113	2,70,951
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29,437)	(4,481)	1,943	(36,101)	(16,722)	(36,101)	(16,722)
(d) Employee benefits expenses	174	193	210	600	492	600	492
(e) Depreciation and amortisation expense	574	206	444	1,250	1,518	1,262	1,518
(f) Other expenses	447	870	3,713	4,196	6,019	4,312	6,020
Total Expenses	39,811	4,779	78,391	1,06,734	2,62,248	1,06,946	2,62,489
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2) from continuing business	(1,121)	415	(572)	(770)	1,104	(739)	1,107
4 Other Income	1,820	37	406	2,102	1,868	2,081	1,643
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) from continuing business	699	452	(166)	1,332	2,972	1,342	2,750
6 Finance costs	817	404	754	3,084	2,875	3,084	2,875
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6) from continuing business	(118)	48	(920)	(1,752)	97	(1,742)	(125)
8 Exceptional Items	-	-	-	4,055	-	4,055	-
9 Profit/(Loss) from ordinary activities before tax(7+8) from continuing business	(118)	48	(920)	2,303	97	2,313	(125)
10 Tax Expenses	(221)	22	(496)	580	(116)	576	(114)
11 Net Profit/(Loss) from ordinary activities after tax(9+10) from continuing business	103	26	(424)	1,723	213	1,737	(11)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12) from continuing business	103	26	(424)	1,723	213	1,737	(11)
13 Share in Profit/(Loss) of Associates	-	-	-	-	-	5	228
14 Minority Interest	-	-	-	-	-	0	(0)
15 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) from continuing operations	103	26	(424)	1,723	213	1,742	217
16 Profit / (Loss) Before Tax from Discontinued Business	-	-	28	(2,163)	(183)	(2,163)	(183)
17 Tax Expense from Discontinued Business	-	-	10	(735)	(62)	(735)	(62)
18 Profit / (Loss) after Tax from Discontinued Business	-	-	18	(1,428)	(121)	(1,428)	(121)
19 Profit for the Period	103	26	(406)	295	92	314	96
19 Paid up - Equity Share Capital (Face value Re.1/- per share)	2,052	2,052	2,052	2,052	2,052	2,052	2,052
Preference Share Capital (Face value Rs 100/- per share)	5,461	5,461	5,461	5,461	5,461	5,461	5,461
20 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	15,133	15,091	15,470	15,422
18 i Earning per share (before extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)							
a) Basic	0.00	(0.04)	(0.24)	(0.05)	(0.14)	(0.04)	(0.14)
b) Diluted	0.00	(0.04)	(0.24)	(0.05)	(0.14)	(0.04)	(0.14)
18 ii Earning per share (after extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)							
a) Basic	0.00	(0.04)	(0.24)	(0.05)	(0.14)	(0.04)	(0.14)
b) Diluted	0.00	(0.04)	(0.24)	(0.05)	(0.14)	(0.04)	(0.14)



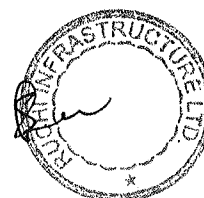
RUCHI INFRASTRUCTURE LTD
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2015	As at (previous year end) 31.03.2014	As at 31.03.2015	As at (previous year end) 31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	7,513	7,513	7,513	7,513
	(b) Reserves and surplus	15,133	15,091	15,470	15,422
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	22,646	22,604	22,983	22,935
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest	-	-	0	2
(4)	Non-current liabilities				
	(a) Long-term borrowings	140	6,933	140	6,933
	(b) Long Term Creditors	6,143	-	6,143	-
	(b) Deferred tax liabilities (Net)	75	482	(234)	169
	(d) Long-term provisions	29	31	29	31
	Sub-total-Non-current liabilities	6,387	7,446	6,078	7,133
(5)	Current liabilities				
	(a) Short-term borrowings	26,369	26,425	26,369	26,636
	(b) Trade payables	44,401	49,555	44,401	49,542
	(c) Other current liabilities	3,160	6,278	3,375	6,278
	(d) Short-term provisions	552	539	552	539
	Sub-total-current liabilities	74,482	82,797	74,697	82,995
	TOTAL -EQUITY AND LIABILITIES	1,03,515	1,12,847	1,03,758	1,13,065
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	15,558	18,485	15,812	18,627
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	8,578	8,973	8,199	8,594
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,475	1,637	1,478	1,641
	(f) Other non-current assets	47	1,255	42	1,255
	Sub-total-Non-current Assets	25,658	30,350	25,531	30,117
(2)	Current assets				
	(a) Current investments	5	1,078	5	1,078
	(b) Inventories	53,051	41,079	53,051	41,079
	(c) Trade receivables	12,528	28,368	12,799	28,767
	(d) Cash and Bank Balances	980	2,559	1,018	2,591
	(e) Short-term loans and advances	5,578	5,257	5,639	5,277
	(f) Other current assets	5,715	4,156	5,715	4,156
	Sub-total-Current Assets	77,857	82,497	78,227	82,948
	TOTAL -ASSETS	1,03,515	1,12,847	1,03,758	1,13,065

For AND ON BEHALF OF THE BOARD OF DIRECTORS

SD/-
MANAGING DIRECTOR



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th May 2015.
- 2 The figures for 3 months ended 31st March, 2015 and corresponding 3 months ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and year to date financials upto third quarter of the respective financial year.
- 3 The results of Subsidiary Companies and Associate have been considered in the consolidated financial statements after making necessary adjustments in respect of differences in accounting policies. However, the results of the subsidiary, namely, Ruchi Resources Pte Ltd, Singapore have been consolidated upto the effective date of voluntary winding up i.e. February 18, 2015
- 4 a) The Company has w.e.f. 1st September, 2014 transferred its Oil Refining business including all assets and liabilities of the said business as a going concern on a slump sale basis for a lumpsum consideration. Gain of Rs. 4055 lacs on account of the said transfer has been reflected as Exceptional Items.
b) Accordingly, the Oil refining business thus sold is considered as "Discontinued Operation" with effect from 1st September, 2014
The results for the year ended 31st March 2015 include revenue of Rs.68,413/- lacs, expenses of Rs. 70,576/- lacs and tax expenses of Rs. (735) lacs
(Previous Year Rs.1,13,663/- lacs, Rs. 1,13,845/- lacs and Rs. 62 lacs respectively) in respect of discontinued Operations upto 31st August 2014.
- 5 Pursuant to the Companies Act 2013 ('the Act') being effective from April 1,2014 the Company has revised the useful life of fixed assets for providing depreciation on it. Accordingly, carrying amount as on April 1, 2014 has been depreciated over the remaining revised useful life of the assets. In accordance with transitional provisions in respect of assets whose useful life is already exhausted as on April 1,2014, depreciation of Rs. 318 lacs (Net of deferred tax Rs.161 lacs) has been recognised in the opening balance of retained earning in accordance with requirements of the Note 7(b) of schedule II of the Act.
- 6 Previous period figures have been re-grouped/re-classified / re-arranged to make them comparable with those of current period.

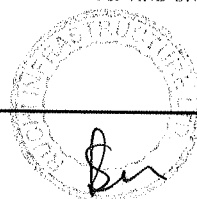
Place : Mumbai

Date : 30 th May 2015

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-

Managing Director

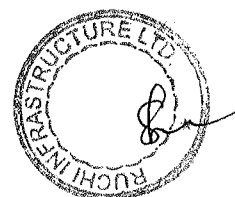


RUCHI INFRASTRUCTURE LTD

Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Laacs)

	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended 31.03.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	Oils	28,489	3,847	28,599	46,238	1,03,743	46,327	1,03,743
	Other Commodities	9,032	377	47,842	55,466	1,55,036	55,466	1,55,281
	Infrastructure	1,116	909	1,314	4,034	4,338	4,187	4,338
	Others	53	61	64	226	235	227	234
	Total Segment Revenue	38,690	5,194	77,819	1,05,964	2,63,352	1,06,207	2,63,596
	Less : Inter segment Revenue	-	-	-	-	-	-	-
	Net Sales/Income from operations	38,690	5,194	77,819	1,05,964	2,63,352	1,06,207	2,63,596
2	Segment Results							
	(Profit/(loss) before tax and interest from each segment)							
	Oils	1,093	56	768	1,046	(750)	1,050	(750)
	Other Commodities	(695)	47	(1,429)	(1,233)	2,266	(1,233)	2,270
	Infrastructure	381	437	534	1,788	1,490	1,815	1,490
	Others	17	3	5	37	29	37	29
	Unallocable	(97)	(91)	(44)	(306)	(63)	(327)	(289)
	Total	699	452	(166)	1,332	2,972	1,342	2,750
	Less: (i) Finance Cost	817	404	754	3,084	2,875	3,084	2,875
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	4,055	-	4,055	-
	Total Profit before tax from continuing Business	(118)	48	(920)	2,303	97	2,313	(125)
	Profit Before tax from discontinuing Business	-	-	28	(2,163)	(183)	(2,163)	(183)
	Profit for the Period Before Tax	(118)	48	(892)	140	(86)	150	(308)
3	Capital Employed							
	(Segment Assets less Segment Liabilities)							
	Oils	1,188	7	1,921	1,188	1,921	1,577	1,921
	Other Commodities	20,134	8,839	39,703	20,134	39,703	20,134	39,703
	Infrastructure	16,212	15,890	16,809	16,212	16,809	16,212	16,809
	Others	174	161	144	174	144	162	722
	Unallocable	4,656	3,952	5,905	4,656	5,905	4,313	5,937
	TOTAL	42,364	28,848	64,482	42,364	64,482	42,398	65,092



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Ruchi Infrastructure Limited

We have audited the accompanying financial results of **Ruchi Infrastructure Limited** for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies Accounting Rules, 2014 and other accounting principles generally accepted in India.

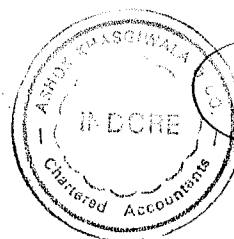
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date 30.05.2015
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Ashok Khasgiwala
(Partner)
M.No. 70288

Auditor's Report On Consolidated Year to
Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Ruchi Infrastructure Limited

We have audited the accompanying consolidated financial results of **Ruchi Infrastructure Limited** for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies Accounting Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of 4 subsidiaries included in the consolidated financial statement. These financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

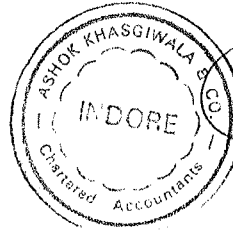
In our opinion and to the best of our information and according to the explanation given to us these consolidated financial statements :

- (i) include the financial statements of Manglore Liquid Impex Pvt Ltd, Union Infrastructures Solutions Pvt Ltd, Ruchi Resources Pte. Ltd and Ruchi Renewable Energy Pvt Ltd.;



- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 01.04.2014 to 31.03.2015.

Date 30.05.2015
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

Ashok
CA Ashok Khasgiwala
(Partner)
M.No. 70288