



RUCHI INFRASTRUCTURE LIMITED

Regd. Office : 615, Tulsiani Chambers, 212 Nariman Point, Mumbai - 400 021
Tel. : +91-22-6656 0600 / 2282 4851• Fax : 2202 3160

CIN : L65990MH1984PLC033878

RIL /2015

9th February, 2015

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

We submit herewith a copy of the un-audited Financial Results (Provisional) for the quarter and nine months ended 31st December, 2014 and Limited Review Report thereon. The results were approved and taken on record by the Board of Directors of the Company at their meeting held on 9th February, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RUCHI INFRASTRUCTURE LTD.,


COMPANY SECRETARY

Encl: As above.

To,
The Board of Directors
Ruchi Infrastructure Limited
Mumbai

09.02.2015

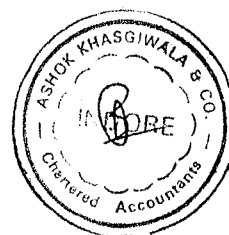
Sub : Limited Review for the quarter ending 31st December 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **Ruchi Infrastructure Limited** as at and for the quarter ending 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

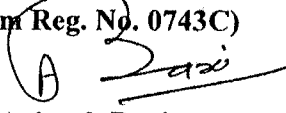
We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that Consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 with effect from 1st April 2014, company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 31/12/2014 is lower by Rs. 127 lacs and for the period ended on 31/12/2014 is lower by Rs. 340 and Profit before tax is higher to the extent of Rs. 127 lacs and Rs. 340 lacs respectively. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation (Net of deferred tax) has been recognized in the opening balance of retained earnings in accordance with the requirements of Schedule II of the Act.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Avinash Baxi
(Partner)
M.No. 79722

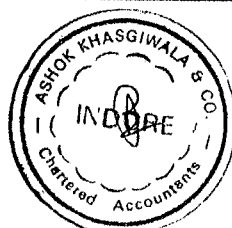
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RUCHI INFRASTRUCTURE LTD
Regd. Office :615, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

(Rs. In Lacs)

Part I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER 2014						
PARTICULARS	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year ended 31.3.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	5,190	60,987	88,324	1,35,133	2,63,683	3,71,365
(b) Other Operating Income	4	9	653	554	3,071	5,650
Total income from operations(net)	5,194	60,996	88,977	1,35,687	2,66,754	3,77,015
2 Expenses						
(a) Cost of materials consumed	2,541	22,823	25,102	54,402	67,688	1,02,062
(b) Purchases of stock-in-trade	5,450	33,847	69,160	66,101	2,00,004	2,72,085
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(4,481)	3,025	(10,266)	7,496	(18,569)	(18,804)
(d) Employee benefits expenses	193	244	275	674	764	974
(e) Depreciation and amortisation expense	206	301	520	841	1,523	1,966
(f) Other expenses	870	2,612	2,909	7,801	12,766	16,559
Total Expenses	4,779	62,852	87,700	1,37,315	2,64,176	3,74,842
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	415	(1,856)	1,277	(1,628)	2,578	2,173
4 Other Income	37	6	301	98	1,520	1,927
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	452	(1,850)	1,578	(1,530)	4,098	4,100
6 Finance costs	404	1,009	1,567	2,267	3,290	4,185
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	48	(2,859)	11	(3,797)	808	(85)
8 Exceptional Items (Ref. note no. 3)	-	4,055	-	4,055	-	-
9 Profit/(Loss) from ordinary activities before tax(7+8)	48	1,196	11	258	808	(85)
10 Tax Expenses	22	319	17	65	308	(178)
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	26	877	(6)	193	500	93
12 Extraordinary items (Ref. note no.3)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	26	877	(6)	193	500	93
14 Paid up - Equity Share Capital (Face value Re.1/- per share)	2,052	2,052	2,052	2,052	2,052	2,052
Preference Share Capital (Face value Rs.100/- per share)	5,461	5,461	5,461	5,461	5,461	5,461
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	15,091
16(i) Earning per share (before extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)						
a) Basic	(0.04)	0.38	(0.05)	(0.05)	0.10	(0.14)
b) Diluted	(0.04)	0.38	(0.05)	(0.05)	0.10	(0.14)
16(ii) Earning per share (after extraordinary items) (of Re. 1/-each) (not annualised)(in Rs. Per share)						
a) Basic	(0.04)	0.38	(0.05)	(0.05)	0.10	(0.14)
b) Diluted	(0.04)	0.38	(0.05)	(0.05)	0.10	(0.14)



Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2014

A. PARTICULARS OF SHARE HOLDING		Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year ended 31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public shareholding						
	No. of shares	9,34,62,977	9,34,62,977	9,34,62,977	9,34,62,977	9,34,62,977	9,34,62,977
	Percentage of Holding	45.54	45.54	45.54	45.54	45.54	45.54
2	Promoters and Promoters group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	38,00,000	38,00,000	22,00,000	38,00,000	22,00,000	48,00,000
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	3.40	3.40	1.97	3.40	1.97	4.29
	- Percentage of shares(as a % of the total share capital of the Company)	1.85	1.85	1.07	1.85	1.07	2.34
	b) Non-encumbered						
	- Number of shares	10,79,76,965	10,79,76,965	10,95,76,965	10,79,76,965	10,95,76,965	10,69,76,965
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	96.60	96.60	98.03	96.60	98.03	95.71
	- Percentage of shares(as a % of the total share capital of the Company)	52.61	52.61	53.39	52.61	53.39	52.12

	Particulars	During quarter ended 31st Dec, 2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Mumbai

Date : 9 th February 2015.

Prandishan
DIRECTOR

RUCHI INFRASTRUCTURE LTD

Regd. Office : 615, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

	PARTICULARS	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year ended 31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Oils	3,847	36,999	44,982	86,163	1,56,365	2,17,406
	Other Commodities	377	22,947	42,990	46,434	1,07,195	1,55,037
	Infrastructure	909	997	948	2,918	3,024	4,338
	Others	61	53	57	172	170	234
	Total Segment Revenue	5,194	60,996	88,977	1,35,687	2,66,754	3,77,015
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	5,194	60,996	88,977	1,35,687	2,66,754	3,77,015
2	Segment Results						
	(Profit/(loss) before tax and interest from each segment)						
	Oils	56	(995)	(449)	(2,210)	(1,870)	(933)
	Other Commodities	47	(1,234)	1,509	(537)	3,695	2,266
	Infrastructure	437	495	265	1,406	956	1,490
	Others	3	9	13	20	24	29
	Unallocable	(91)	(125)	240	(209)	1,293	1,248
	Total	452	(1,850)	1,578	(1,530)	4,098	4,100
	Less: (i) Finance Cost	404	1,009	1,567	2,267	3,290	4,185
	(ii) Other unallocable expenditure net off un-allocable income	-	(4,055)	-	(4,055)	-	-
	Total Profit before tax	48	1,196	11	258	808	(85)
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	Oils	7	-	2,981	7	2,981	1,921
	Other Commodities	8,839	11,154	25,588	8,839	25,588	39,703
	Infrastructure	15,890	15,546	17,768	15,890	17,768	16,809
	Others	161	131	119	161	119	144
	Unallocable	3,952	1,075	15,633	3,952	15,633	5,905
	TOTAL	28,849	27,906	62,089	28,849	62,089	64,482

See



Notes:

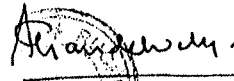
- 1 The above results have been reviewed by the Audit Committee, and have been approved by the Board of Directors of the Company at the meeting held on 9th February 2015.
- 2 The Limited Review of the unaudited financial results for the quarter and Nine Months ended 31st December, 2014 has been carried out by the Statutory Auditors of the Company as required under Clause 41 of Listing Agreement.
- 3 Exceptional Item represents gain of Rs.4055 lacs on account of transfer of oil refining business during the previous quarter.
- 4 Pursuant to the Companies Act 2013 ('the Act') being effective from April 1, 2014 the Company has revised depreciation on fixed assets as per useful life as specified in Part C of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter ended December, 2014 is lower by Rs.127 lacs and nine months ended December, 2014 is lower by Rs.340 lacs.

In accordance with transitional provisions in respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation (Net of deferred tax) has been recognised in the opening balance of retained earning in accordance with requirements of the Note 7(b) of schedule II of the Act.
- 5 Previous period figures have been regrouped/reclassified to make them comparable with those of current period. However, these are not comparable in view of facts mentioned in para 3 above.

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Mumbai

Date : 9 th February 2015


Director

