30th May, 2016

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS cmlist@nse.co.in	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169 Corp.relations@bseindia.com

Dear Sirs,

Sub.: Outcome of Board Meeting -30th May, 2016

Ref:- Annual Audited Financial Results for the quarter and financial year ended 31st March, 2016

This is to inform you that the meeting of Board of Directors of the Company held today i.e. 30th May,2016 was concluded at 9.30 P.M. and inter-alia, considered and approved the following:-

1. Annual Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2016.

2. Statement of Assets and Liabilities as at 31st March, 2016

3. A copy of the Independent Auditors Report issued by M/s. **B. S. Mehta & CO.,** Chartered Accountants (Firm Registration No. 100991W and Membership No.36148), Statutory Auditors of the Company who have expressed an unmodified opinion.

4. In order to align with the provisions of Section 178(6) of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the nomenclature of the existing committee named "Stakeholders Relationship/ Shareholders/ Investor Grievance Committee" has been changed to "Stakeholders Relationship Committee".

5. Shri Deepak R. Shah appointed as Chairman of Stakeholders Relationship Committee in place of Shri Anup P. Shah

6. Based on the recommendation made by the Audit Committee, Shri. Dakshesh H. Zaveri, Cost Accountant, appointed as Cost Auditor of the Company for the F.Y. 2016-17

7. Based on the recommendation made by the Audit Committee, M/s. B.S. Mehta & Co., Chartered Accountants, appointed as Statutory Auditors of the Company for the F.Y. 2016-17 and it be recommended to the shareholders at an ensuing Annual General Meeting.

8. Based on the recommendation made by the Audit Committee, M/s. B.S. Mehta & Co., Chartered Accountants, appointed as Tax Auditor of the Company for the F.Y. 2016-17

9. Based on the recommendation made by the Audit Committee, M/s. Hemant V. Shah, Chartered Accountants appointed as VAT Auditor of the Company for the F.Y.2016-17

In order to conserve the available resources, the Board of Directors of the Company has proposed not to recommend any final dividend on equity shares for the financial year ended 31st March, 2016 and confirm the interim dividend as final dividend.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of Annual Audited Financial Results for the quarter and financial year ended 31st March, 2016 together with Independent Auditors Report, Statement of Assets and Liabilities as at 31st March, 2016 and declaration.

We request you to take the above same on record.

Yours truly,
For **The Ruby Mills Limited**

Jaysinghani

Heena Jaysinghani
Company Secretary &
Compliance Officer

THE RUBY MILLS LTD. MUMBAI

Encl.:- as above

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800,Fax-+91-22-24378125, Email-info@rubymills.com , Website - :www.rubymills.com

STATEMENT OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

₹ in lacs

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
		(Refer Note 7)		(Refer Note 7)		
1	**Income From Operations**					
	a. Net Sales / Income From Operations					
	-Sales (Net of Excise Duty)	5,496	4,114	4,237	17,978	16,378
	-License Fees	734	797	826	3,176	3,304
	b. Other Operating Income	29	14	25	102	91
	Total Income From Operations (a+b)	**6,259**	**4,925**	**5,088**	**21,256**	**19,773**
2	**Expenses**					
	a. Cost of Materials Consumed	1,530	1,165	968	4,872	4,645
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	226	(129)	462	269	(3)
	c. Employee Benefits Expense	404	508	481	1,774	1,708
	d. Depreciation and Amortisation Expense	467	476	410	1,956	1,878
	e. Other Expenses					
	Stores,Spares and Color Chemicals Consumption	679	521	508	2,203	2,052
	Power, Fuel and Water Consumption	836	739	739	2,959	2,906
	Exchange Loss / (Gain)	#	1	2	7	3
	Others	748	582	905	2,559	2,674
	Total Expenses	**4,890**	**3,863**	**4,475**	**16,599**	**15,863**
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	**1,369**	**1,062**	**613**	**4,657**	**3,910**
4	**Other Income**					
	(a) Consideration for the Grant of the Development Rights	314	18	110	794	3,228
	(b) Other Income	205	172	304	857	947
	Total Other Income	**519**	**190**	**414**	**1,651**	**4,175**
5	**Profit / (Loss) before Finance costs and Exceptional Items (3+4)**	**1,888**	**1,252**	**1,027**	**6,308**	**8,085**
6	Finance costs	232	331	423	1,304	1,490
7	**Profit after Finance costs but before Exceptional Items (5-6)**	**1,656**	**921**	**604**	**5,004**	**6,595**
8	Exceptional Items	NIL	NIL	NIL	NIL	NIL
9	**Profit / (Loss) from Ordinary activities before Tax**	**1,656**	**921**	**604**	**5,004**	**6,595**
10	Tax Expense	7	269	(115)	926	1,200
11	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)**	**1,649**	**652**	**719**	**4,078**	**5,395**
12	Paid-up Equity Share Capital	836	836	836	836	836
	(Face Value of Share: ₹ 5/-)					
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				35,968	32,560
13	Earnings Per Share					
	(Face Value of Share: ₹ 5/-)					
	Basic and Diluted (₹) Not Annualised	9.86	3.90	4.30	24.39	32.27
14	Earnings Per Share (after Extraordinary items)					
	(Face Value of Share: ₹ 5/-)					
	Basic and Diluted (₹) Not Annualised	9.86	3.90	4.30	24.39	32.27

Notes:

Amount less than ₹ 1 Lac - ₹ 31,641

1. **The Statement of Assets and Liabilities:**

₹ in lacs

Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	836	418
b. Reserves and Surplus	35,968	32,560
	36,804	32,978
2. Non-Current Liabilities		
a. Long-term Borrowings	31,473	29,265
b. Deferred Tax Liabilities (Net)	446	597
c. Other Long-term Liabilities	2,316	2,319
d. Long-term Provisions	23	23
	34,258	32,204
3. Current Liabilities		
a. Short-term Borrowings	4,510	6,648
b. Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	80	24
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,806	1,965
c. Other Current Liabilities	17,714	27,660
d. Short-term Provisions	1,010	855
	26,120	37,152
TOTAL	**97,182**	**1,02,334**
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	16,402	18,151
b. Non-current Investments	##	##
c. Long-term Loans and Advances	46,631	47,950
d. Other Non-current Assets	21	###
	63,054	66,101
2. Current Assets		
a. Inventories	3,825	3,965
b. Trade Receivables	1,852	1,655
c. Cash and Bank Balances	2,544	476
d. Short-term Loans and Advances	22,710	27,675
e. Other Current Assets	3,197	2,462
	34,128	36,233
TOTAL	**97,182**	**1,02,334**

Amount less than ₹ 1 Lakh - ₹ 48,962

Amount less than ₹ 1 Lakh - ₹ 47,209

2. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2016.

3. Interim Dividend at the rate of ₹1.25/- on the face value per equity shares of ₹ 5/- each was paid to the shareholders during the Financial year 2015-16.

4. Pursuant to the Bonus issue of Equity Shares approved by the shareholders at the Annual General Meeting of the Company held on September 30, 2015, the Company has allotted one Equity Share for every one Equity Share held as Bonus Share on October 26, 2015. Accordingly, the Paid up capital of the Company has increased from ₹418 lakh (83,60,000 Equity Shares of ₹5 each) to ₹836 lakh (1,67,20,000 Equity Shares of ₹5 each) by capitalising Securities Premium and its free reserves. Consequently, in terms of Accounting Standard 20, "Earnings per Share" have been adjusted for all the periods presented.

5. The operations of the Company relate to only two segments viz., textile and real estate. The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

6. Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.

7. The figures for the quarters ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also,the figures upto the end of the third quarter had only been subject to limited review and not had been subject to Audit.

8. Figures for the previous quarter / year have been regrouped, recast and reclassified wherever necessary to compare with the current quarter / year classification.

B. S. MEHTA & CO. MUMBAI Chartered Accountants

For THE RUBY MILLS LIMITED

B. M. SHAH
JT. MANAGING DIRECTOR

PLACE : Mumbai
DATED : May 30, 2016

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125, Email-info@rubymills.com , Website -:www.rubymills.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31 , 2016

₹ in lacs

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Textiles	5,525	4,128	4,262	18,080	16,469
	Real Estate	734	797	826	3,176	3,304
	Total	6,259	4,925	5,088	21,256	19,773
	Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL
	Net Sales / Income from Operations	**6,259**	**4,925**	**5,088**	**21,256**	**19,773**
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]					
	Textiles	1,079	393	(7)	2,456	1,304
	Real Estate	649	670	640	2,715	2,764
	Unallocated	160	189	394	1,137	4,017
	Total	1,888	1,252	1,027	6,308	8,085
	Less : (i) Finance Cost	232	331	423	1,304	1,490
	(ii) Other Un-allocable Expenditure net off unallocable Income					-
	Total Profit / (Loss) Before Tax	**1,656**	**921**	**604**	**5,004**	**6,595**
3	Capital Employed (Segment Assets- Segment Liabilities)					
	Textiles	11,564	11,988	14,263	11,564	14,263
	Real Estate	1,817	1,827	1,965	1,817	1,965
	Unallocated	23,423	21,592	16,750	23,423	16,750
	Total	36,804	35,407	32,978	36,804	32,978

B.S. MEHTA & CO. MUMBAI Chartered Accountants

PLACE : Mumbai
DATED : May 30, 2016

For THE RUBY MILLS LIMITED

THE RUBY MILLS LTD. MUMBAI

B. M. SHAH
JT. MANAGING DIRECTOR

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH
A.A.DESAI
K.R.GANDHI (Ms.)
H.G.BUCH
D.R.DESAI (Ms.)
Y.A.THAR
P.H.CLERK
R.G.DOSHI
M.V.SHAH
A.A.AGRAWAL (Ms.)
A.B.AGRAWAL

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Website : www.bsmco.net

Independent Auditor's Report on Annual Financial Results of Ruby Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
of Ruby Mills Limited

1. We have audited the accompanying Statement of Annual Financial Results of RUBY MILLS LIMITED ("the Company") containing the financial results for the quarter and year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
   i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

B. S. MEHTA & CO. MUMBAI Chartered Accountants

ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subject to limited review by us and not had been subject to audit.

For **B. S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 106190W

B. S. MEHTA & CO. * MUMBAI * Chartered Accountants

PARESH H. CLERK
Partner
Membership No. 36148

Place : Mumbai
Date : May 30, 2016

The Ruby Mills Ltd.

30th May, 2016

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: RUBYMILLS cmlist@nse.co.in	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001. Code: 503169 Corp.relations@bseindia.com

Dear Sirs/ Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared that the Audit Report dated 30th May, 2016 issued by M/s. **B. S. Mehta & CO.,** Chartered Accountants (Firm Registration No. 100991W and Membership No.36148), Statutory Auditors on the annual audited financial results of the Company for the quarter and financial year ending 31st March, 2016 is with unmodified opinion.

Kindly take the above on record.

For The Ruby Mills Limited

Jayaraman Seshadrinathan
Chief Financial officer