



*The Ruby Mills Ltd.*

**14<sup>th</sup> August, 2018**

|                                                                                                                                                                                               |                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The General Manager<br>Capital Market(Listing)<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, BKC<br>Bandra-Kurla Complex,<br>Bandra (East), Mumbai-400 051<br>Symbol: RUBYMILLS | Dy. General Manager<br>Marketing Operations (Listing)<br>The BSE<br>P. J. Towers,<br>25 <sup>th</sup> Floor, Dalal Street, Fort,<br>Mumbai-400 001<br>Code: 503169 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir(s),

**Sub : Outcome of Board Meeting held on 14<sup>th</sup> August, 2018.**

**Ref: BSE: Scrip Code : 503169, NSE: SYMBOL: RUBYMILLS**

This is further to our letter dated 07<sup>th</sup> August, 2018 and 09<sup>th</sup> August, 2018, intimating the date of Board Meeting for consideration of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 and to consider the proposal of raising funds.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today have considered and approved the following:-

1. Approved the Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 along with the limited review report of the auditors.
2. Adopted the Draft Report of the Board together with the report on Corporate Governance, Report on Corporate Social Responsibility and the Management Discussion and Analysis Report forming part of the Annual Financial Statements for the year ended 31<sup>st</sup> March 2018.
3. To convene 102<sup>nd</sup> Annual General Meeting of the Company on Friday, 28<sup>th</sup> September, 2018 at 04.30 p.m. at the registered office of the Company at Ruby House, J.K. Sawant Marg, Dadar West, Mumbai 400 028.

Further with reference to earlier letter dated 9<sup>th</sup>, August, 2018 regarding consideration of proposal of raising funds via issuance of Convertible or Non-Convertible Debentures for financing of projects. The Board Meeting has been adjourned to 22<sup>nd</sup> August 2018 to consider the same.

We attach herewith a copy of the approved unaudited financial results along with the limited review report of the auditors.

The Meeting of the Board of Directors of the Company commenced at 6.00 p.m. and adjourned at 9.30 p.m.

*The Ruby Mills Ltd.*

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,  
Yours faithfully,

For **THE RUBY MILLS LIMITED**

*Naina*



**Naina Kanagat**

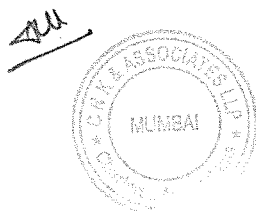
**Company Secretary and Compliance Officer**

Encl.:- as above

**Limited Review Report**

**To the Board of Directors of  
Ruby Mills Limited**

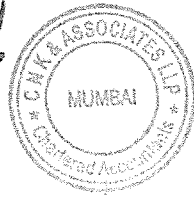
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ( 'the Company') for the quarter ended 30<sup>th</sup> June, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The number and details under the columns 'Quarter ended 30<sup>th</sup> June, 2017' included in these financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on 11<sup>th</sup> September, 2017.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
**Himanshu Kishnadvale**  
Partner  
Membership No.37391



Place: Mumbai  
Date: 14<sup>th</sup> August, 2018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2018

| Sr. No | PARTICULARS                                                                       | ( ₹. in lakhs, except EPS)               |                                        |                                          |                                        |
|--------|-----------------------------------------------------------------------------------|------------------------------------------|----------------------------------------|------------------------------------------|----------------------------------------|
|        |                                                                                   | FOR THE QUARTER ENDED                    |                                        |                                          | FOR YEAR ENDED                         |
|        |                                                                                   | Un Audited<br>30 <sup>th</sup> June 2018 | Audited<br>31 <sup>st</sup> March 2018 | Un Audited<br>30 <sup>th</sup> June 2017 | Audited<br>31 <sup>st</sup> March 2018 |
| I      | Revenue from Operations                                                           | 4,736.32                                 | 6,026.37                               | 5,170.58                                 | 19,724.26                              |
| II     | Other Income                                                                      | 466.20                                   | 398.39                                 | 235.98                                   | 1,073.37                               |
| III    | <b>Total Income (I+II)</b>                                                        | <b>5,202.52</b>                          | <b>6,424.76</b>                        | <b>5,406.56</b>                          | <b>20,797.63</b>                       |
| IV     | Expenses :                                                                        |                                          |                                        |                                          |                                        |
|        | (a) Cost of Materials Consumed                                                    | 1,199.68                                 | 1,071.42                               | 1,274.42                                 | 4,559.27                               |
|        | (b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade | 99.56                                    | 821.50                                 | (167.25)                                 | (146.36)                               |
|        | (c) Employee benefit expense                                                      | 546.92                                   | 583.01                                 | 509.12                                   | 2,157.20                               |
|        | (d) Finance costs                                                                 | 221.17                                   | 275.68                                 | 252.83                                   | 1,050.58                               |
|        | (e) Depreciation and amortisation expense                                         | 336.74                                   | 512.11                                 | 343.26                                   | 1,547.43                               |
|        | (f) Other Expenses                                                                | 1,815.27                                 | 2,486.91                               | 1,984.02                                 | 7,930.39                               |
|        | <b>Total Expenses</b>                                                             | <b>4,219.34</b>                          | <b>5,750.63</b>                        | <b>4,196.40</b>                          | <b>17,098.51</b>                       |
| V      | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>         | <b>983.18</b>                            | <b>674.13</b>                          | <b>1,210.16</b>                          | <b>3,699.12</b>                        |
| VI     | Exceptional Items                                                                 | -                                        | -                                      | -                                        | -                                      |
| VII    | <b>Profit before tax (V-VI)</b>                                                   | <b>983.18</b>                            | <b>674.13</b>                          | <b>1,210.16</b>                          | <b>3,699.12</b>                        |
| VIII   | Tax expense                                                                       |                                          |                                        |                                          |                                        |
|        | (a) Current tax                                                                   | 228.00                                   | 204.94                                 | 400.00                                   | 1,236.57                               |
|        | (b) Deferred Tax                                                                  | (22.64)                                  | (919.55)                               | (31.83)                                  | (1,053.69)                             |
|        | <b>Total tax expenses</b>                                                         | <b>205.36</b>                            | <b>(714.61)</b>                        | <b>368.17</b>                            | <b>182.88</b>                          |
| IX     | <b>Profit for the period (VII-VIII)</b>                                           | <b>777.82</b>                            | <b>1,388.74</b>                        | <b>841.99</b>                            | <b>3,516.24</b>                        |
| X      | Other comprehensive Income                                                        |                                          |                                        |                                          |                                        |
|        | A. Items that will not be reclassified subsequently to profit or loss             |                                          |                                        |                                          |                                        |
|        | Remeasurement [gain/(loss)] of net defined benefit liability                      | 12.54                                    | 6.48                                   | 10.23                                    | 48.98                                  |
|        | Income tax on above                                                               | (3.65)                                   | (1.88)                                 | (3.54)                                   | (14.26)                                |
|        | B. Items that will be reclassified subsequently to profit or loss                 |                                          |                                        |                                          |                                        |
|        | <b>Other Comprehensive Income</b>                                                 | <b>8.89</b>                              | <b>4.60</b>                            | <b>6.69</b>                              | <b>34.72</b>                           |
| XI     | <b>Total Comprehensive Income for the period (IX+X)</b>                           | <b>786.71</b>                            | <b>1,393.34</b>                        | <b>848.68</b>                            | <b>3,550.96</b>                        |
| XII    | Paid-up Equity Share Capital<br>(Face Value of Share: ₹ 5/-each)                  | 836                                      | 836                                    | 836                                      | 836                                    |
| XIII   | Earnings per Equity Share (of ₹ 5/- each) (not annualised)                        | 4.65                                     | 8.31                                   | 5.04                                     | 21.03                                  |
|        | Basic and Diluted                                                                 | 4.65                                     | 8.31                                   | 5.04                                     | 21.03                                  |

## Notes :

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their respective meetings held on 14<sup>th</sup> August, 2018.

2. Finance Cost shown above is net off following.

| Particular                     | FOR THE QUARTER ENDED      |                             |                            | FOR YEAR ENDED              |
|--------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
|                                | 30 <sup>th</sup> June 2018 | 31 <sup>st</sup> March 2018 | 30 <sup>th</sup> June 2017 | 31 <sup>st</sup> March 2018 |
| Interest Subsidy on TUFs Loans | -                          | -                           | 15.05                      | 22.48                       |

3. Post the applicability of GST with effect from 1<sup>st</sup> July 2017, sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the quarter ended 30th June 2018 are not comparable with the previous periods presented in the results. For comparison purpose revenue excluding excise duty is given below

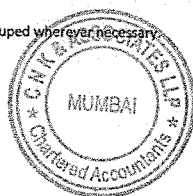
| Particular                    | FOR THE QUARTER ENDED      |                             |                            | FOR YEAR ENDED              |
|-------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
|                               | 30 <sup>th</sup> June 2018 | 31 <sup>st</sup> March 2018 | 30 <sup>th</sup> June 2017 | 31 <sup>st</sup> March 2018 |
| Revenue excluding excise duty | -                          | -                           | 5,169.97                   | 19,723.65                   |

4. Figures of three months ended 31<sup>st</sup> March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

5. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1<sup>st</sup> April 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.

6. Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 14<sup>th</sup> August, 2018



For THE RUBY MILLS LIMITED  
B. M. SHAH  
MANAGING DIRECTOR



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2018

| SR. NO. | PARTICULARS                                                       | FOR THE QUARTER ENDED      |                             |                            | FOR THE YEAR ENDED          |
|---------|-------------------------------------------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|
|         |                                                                   | 30 <sup>th</sup> June 2018 | 31 <sup>st</sup> March 2018 | 30 <sup>th</sup> June 2017 | 31 <sup>st</sup> March 2018 |
|         |                                                                   | Unaudited                  | Audited                     | Unaudited                  | Audited                     |
| 1       | Segment Revenue                                                   |                            |                             |                            |                             |
|         | Textiles                                                          | 4,052.75                   | 5,305.12                    | 4,451.13                   | 16,840.44                   |
|         | Real Estate                                                       | 683.57                     | 721.25                      | 719.45                     | 2,883.82                    |
|         | Total                                                             | 4,736.32                   | 6,026.37                    | 5,170.58                   | 19,724.26                   |
|         | Less : Inter Segment Revenue                                      | -                          | -                           | -                          | -                           |
|         | <b>Net Sales / Income from Operations</b>                         | <b>4,736.32</b>            | <b>6,026.37</b>             | <b>5,170.58</b>            | <b>19,724.26</b>            |
| 2       | Segment Results                                                   |                            |                             |                            |                             |
|         | [Profit (+) / Loss (-) before tax and interest from each segment] |                            |                             |                            |                             |
|         | Textiles                                                          | 201.47                     | 122.98                      | 653.64                     | 1,515.31                    |
|         | Real Estate                                                       | 566.03                     | 566.73                      | 644.06                     | 2,404.43                    |
|         | <b>Total</b>                                                      | <b>767.50</b>              | <b>689.71</b>               | <b>1,297.70</b>            | <b>3,919.74</b>             |
|         | Less : (i) Finance cost                                           | (221.17)                   | (275.68)                    | (252.83)                   | (1,050.58)                  |
|         | (ii) Un-allocated Income / (Expenses) net                         | 436.85                     | 260.10                      | 165.29                     | 829.96                      |
|         | <b>Total Profit / (Loss) Before Tax</b>                           | <b>983.18</b>              | <b>674.13</b>               | <b>1,210.16</b>            | <b>3,699.12</b>             |
| 3       | Capital Employed                                                  |                            |                             |                            |                             |
|         | Textiles                                                          |                            |                             |                            |                             |
|         | Segment Assets                                                    | 12,621.40                  | 14,496.68                   | 13,534.03                  | 14,496.68                   |
|         | Segment liabilities                                               | (2,350.79)                 | (3,140.99)                  | (2,661.83)                 | (3,140.99)                  |
|         |                                                                   | 10,270.61                  | 11,355.69                   | 10,872.20                  | 11,355.69                   |
|         | Real Estate                                                       |                            |                             |                            |                             |
|         | Segment Assets                                                    | 4,135.79                   | 4,412.72                    | 4,963.57                   | 4,412.72                    |
|         | Segment liabilities                                               | (1,870.42)                 | (3,224.78)                  | (3,048.29)                 | (3,224.78)                  |
|         |                                                                   | 2,265.37                   | 1,187.94                    | 1,915.28                   | 1,187.94                    |
|         | Unallocated                                                       |                            |                             |                            |                             |
|         | Segment Assets                                                    | 83,122.11                  | 82,921.24                   | 85,499.77                  | 82,921.24                   |
|         | Segment liabilities                                               | (51,031.03)                | (51,624.58)                 | (56,849.99)                | (51,624.58)                 |
|         |                                                                   | 32,091.08                  | 31,296.66                   | 28,649.78                  | 31,296.66                   |
|         | <b>Total</b>                                                      | <b>44,627.06</b>           | <b>43,840.29</b>            | <b>41,437.26</b>           | <b>43,840.29</b>            |

## Notes:

1 The Company is engaged in the following business segments:

- Textiles
- Real Estate

Segments have been identified taking into account the nature of activities and nature of risk and returns.

2 Unallocated income (including income from grant of development rights) are net of unallocated expenses.

3 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 14th August, 2018



For THE RUBY MILLS LIMITED

B. M. SHAH  
MANAGING DIRECTOR

