



February 13, 2020

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir(s),

Sub: Outcome of Board Meeting held on February 13, 2020.

Reference: Letter dated February 06, 2020 intimating the date of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today have considered and approved following decisions:

- i) Declaration of Interim Dividend of Rs. 1.75 per share for the Financial Year 2019-20
- ii) Adoption of Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2019 along with Limited Review Report thereon (Annexure – A)
- iii) Appointment of Mr. Pranav Maru as the Company Secretary & Compliance Officer of the Company (Annexure – B)
- iv) Appointment of Smt. Jasvanti Patel as Non – Executive Independent Additional Director of the Company (Annexure – C)

We attach herewith a copy of the approved unaudited financial results along with the limited review report of the auditors.

The Meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 8:40 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**

**PURAV H
SHAH**

Digitally signed by
PURAV H SHAH
Date: 2020.02.13
20:47:04 +05'30'

Purav Shah

Whole Time Director & CEO

DIN: 00123460

Encl.:- as above



THE RUBY MILLS LIMITED, DHAMNI

Factory Village Dhamni, Savroli Kharpada road, Taluka Khalapur, Dist. Raigad - 410 202 | CIN L17120MH1917PLC000447

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All Correspondence to be copied to: The Ruby Mills Limited, Ruby House, J K Sawant Marg, Dadar (W), Mumbai 400028, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2019

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED			FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from Operations	4,480.15	4,796.54	4,281.19	13,403.29	13,755.01	19,275.63	
II	Other Income	165.60	175.79	172.64	517.99	807.09	814.28	
III	Total Income (I+II)	4,645.75	4,972.33	4,453.83	13,921.28	14,562.10	20,089.91	
IV	Expenses :							
	(a) Cost of Materials Consumed	1,197.94	1,289.30	1,203.35	3,930.87	3,767.79	4,924.54	
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(245.44)	(166.15)	(267.59)	(718.13)	(556.00)	226.74	
	(c) Employee benefit expense	608.42	555.16	558.58	1,693.47	1,620.50	2,160.78	
	(d) Finance costs (refer note 3)	(220.66)	285.84	241.09	368.74	670.07	928.80	
	(e) Depreciation and amortisation expense	299.56	292.81	350.43	881.04	1,023.34	1,363.36	
	(f) Other Expenses	1,902.18	1,795.18	1,909.26	5,331.19	5,795.27	7,960.56	
	Total Expenses	3,542.00	4,052.14	3,995.12	11,487.18	12,320.97	17,564.78	
V	Profit before exceptional and extraordinary items and tax (III-IV)		920.19	458.71	2,434.10	2,241.13	2,525.13	
VI	Exceptional Items							
VII	Profit before tax (V-VI)	1,103.75	920.19	458.71	2,434.10	2,241.13	2,525.13	
VIII	Tax expense							
	(a) Current tax	281.46	244.22	100.00	637.23	634.00	910.99	
	(b) Deferred Tax	(36.67)	(19.93)	(13.41)	(65.80)	(69.43)	(166.22)	
	Total tax expenses	244.79	224.29	86.59	571.43	564.57	744.77	
IX	Profit for the period (VII-VIII)	858.96	695.90	372.12	1,862.67	1,676.56	1,780.36	
X	Other comprehensive income							
	A. Items that will not be reclassified subsequently to profit or loss							
	Remeasurement (gain/loss) of net defined benefit liability	(12.46)	1.24	(12.28)	1.54	11.92	(21.32)	
	Income tax on above	3.63	(0.36)	3.58	(0.45)	(3.47)	6.21	
	B. Items that will be reclassified subsequently to profit or loss							
	Other Comprehensive Income	(8.83)	0.88	(8.70)	1.09	8.45	(15.11)	
XI	Total Comprehensive Income for the period (IX+X)	850.13	696.78	363.42	1,863.76	1,685.01	1,765.25	
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	836	836	836	836	836	836	
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	5.14	4.16	2.23	11.14	10.03	10.65	
	Basic and Diluted	5.14	4.16	2.23	11.14	10.03	10.65	



Annexure - A

Notes :

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The Company has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (1st April, 2019). Accordingly, the Company has not restated comparative information. This has resulted in recognizing lease liability and equal amount of right of use assets as on 1st April, 2019. The adoption of the standard does not have any material impact to the financial results.
3. The Company has, on a reallocation of finance cost amongst textile and realstate and related division, has effective from 01st April, 2019 considered ₹ 484.86 lakh as recoverable from the Developer. The effect thereof has been considered in current quarter. The Developer has agreed to reimburse the said cost to the Company.
4. On 31st January, 2020 there was a fire at one of the sheds at Dhamni Factory. The company is yet to ascertain the quantum of damage wherein a few looms/ equipments were damaged. However the impact of the fire in operations is not expected to have any material bearing on the production and the projected profitability and operations at the plant are not affected. The estimated losses are adequately covered by Insurance.
5. The Board of Directors have considered and approved declaration of Interim Dividend of ₹ 1.75 per equity share of ₹ 5 each for the Financial Year 2019-20.
6. Result for the quarter ended 31st December, 2019 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
7. Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 13th February, 2020



For The Ruby Mills Ltd


Bharat M Shah
Managing Director

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED			FOR THE YEAR ENDED
		Un Audited 31 st Dec 2019	Un Audited 30 th Sept 2019	Un Audited 31 st Dec 2018	Un Audited 31 st Dec 2019	Un Audited 31 st Dec 2018	Audited 31 st March 2019	
1	Segment Revenue							
	Textiles	3,726.40	4,042.32	3,520.15	11,130.10	11,554.05	16,279.14	
	Real Estate and related	753.75	754.22	761.04	2,273.19	2,200.96	2,996.49	
	Total	4,480.15	4,796.54	4,281.19	13,403.29	13,755.01	19,275.63	
	Less : Inter Segment Revenue	-	-	-	-	-	-	
	Net Sales / Income from Operations	4,480.15	4,796.54	4,281.19	13,403.29	13,755.01	19,275.63	
2	Segment Results							
	(Profit (+) / Loss (-) before tax and interest from each segment)							
	Textiles	97.48	428.83	(21.14)	457.75	491.09	718.69	
	Real Estate and related	643.11	631.29	571.01	1,918.59	1,713.23	2,352.53	
	Total	740.59	1,060.12	549.87	2,376.34	2,204.32	3,071.22	
	Less : (i) Finance cost	220.66	(285.84)	(241.09)	(368.74)	(670.07)	(928.80)	
	(ii) Un-allocated income / (Expenses) net	142.50	145.91	149.93	426.50	706.88	382.71	
	Total Profit / (Loss) Before Tax	1,103.75	920.19	458.71	2,434.10	2,241.13	2,525.13	
3	Capital Employed							
	Textiles							
	Segment Assets	11,917.20	12,448.47	12,471.90	11,917.20	12,471.90	12,266.89	
	Segment liabilities	(2,568.41)	(2,442.26)	(2,430.57)	(2,568.41)	(2,430.57)	(2,621.05)	
		9,348.79	10,006.21	10,041.33	9,348.79	10,041.33	9,645.83	
	Real Estate and related							
	Segment Assets	73,909.43	72,972.44	68,186.25	73,909.43	68,186.25	71,925.95	
	Segment liabilities	(11,996.40)	(11,996.40)	(12,026.09)	(11,996.40)	(12,026.09)	(11,998.91)	
		61,913.02	60,976.04	56,160.16	61,913.02	56,160.16	59,927.04	
	Unallocated							
	Segment Assets	18,694.31	18,578.35	19,999.49	18,694.31	19,999.49	17,846.10	
	Segment liabilities	(43,192.34)	(43,646.30)	(41,027.37)	(43,192.34)	(41,027.37)	(42,165.60)	
		(24,498.03)	(25,067.96)	(21,027.88)	(24,498.03)	(21,027.88)	(24,319.51)	
	Total	46,763.78	45,914.28	45,173.61	46,763.78	45,173.61	45,253.36	

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai

DATED : 13th February, 2020

For The Ruby Mills Ltd

B M Shah
 Managing Director



Limited Review Report**To the Board of Directors of
Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961 W/W-100036


Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 20037391AAAABL2912

Place: Mumbai

Date: 13th February, 2020

Annexure -B

Subject: Appointment of Mr. Pranav Maru as the Company Secretary & Compliance Officer of the Company.

Reason: Appointment of Company Secretary & Compliance Officer under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Company

Date of Appointment: March 02, 2020

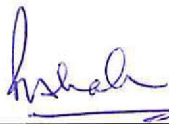
Terms of Appointment: As decided by the Board

Educational Qualification: An Associate Member of Institute of Company Secretaries of India

Disclosure of Relationship with Director: NA

Kindly take the same on record

For **The Ruby Mills Ltd**



Purav Shah
Whole Time Director & CEO
DIN: 00123460



Annexure - C

**Subject: Appointment of Smt. Jasvanti Patel as Non – Executive Independent
Additional Director of the Company**

Reason: Appointment of Non – Executive Independent Additional Director of the Company

Date of Appointment: From the date of allotment of DIN from MCA

Terms of Appointment: As decided by the Board

Brief Profile: BA Hons. Linguistics & Education from University of East London, Completed
(CELTA)-Certificate of English Language & Teaching to Adults

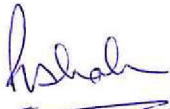
Work Experience:-

- i. Barclays Financial Services (1986 – 1998) as Backoffice Staff
Training, Trust Accounting
- ii. State Street Trust & Bank (March 2003 - March 2005) - Backoffice
Accounting
- iii. Teaching English Language to Foreigners.

Disclosure of Relationship with Director: NA

Kindly take the same on record

For The Ruby Mills Ltd



Purav Shah
Whole Time Director & CEO
DIN: 00123460

