



Date: August 10, 2022

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir(s),

Sub: Outcome of the Board Meeting of The Ruby Mills Limited ('Ruby') held on Wednesday, August 10, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of Ruby in their meeting held today i.e. August 10, 2022 has inter alia, approved the following matters:

1. Approved the Unaudited financial results of the Company for the quarter ended June 30, 2022 along-with Limited Review Report given by the Statutory Auditor of the Company. **(Annexure-A)**
2. Appointment of Secretarial Auditor for the financial year 2022-23. **(Annexure-B)**
3. Considered and approved reappointment of CNK & Associates LLP, Chartered Accountants as Statutory Auditors of Ruby for a second term of five years, subject to approval of shareholders. **(Annexure-C)**
4. Considered and approved the increase in Authorized Share Capital from Rs. 10,00,00,000 (comprising 2,00,00,000 equity shares of Rs. 5/- each) to Rs. 17,50,00,000 (comprising 3,50,00,000 equity shares of Rs. 5/- each) and consequent alteration in capital clause of Memorandum of Association of the Company, subject to approval of shareholders.
5. Considered, approved and recommended the issue of Bonus equity shares in the ratio of 1:1 i.e. 1 (One) Bonus Share of Rs. 5/- each for every 1 (One) fully paid equity share held as on the Record date i.e. 19th September 2022, by the shareholders of Ruby. **(Annexure-D)**
6. Considered and approved the Postal Ballot Notice to be sent to the shareholders for the purpose of obtaining shareholders consent for the below mentioned businesses:
 - a. Increase in authorized share capital
 - b. Issue of bonus shares.



THE RUBY MILLS LIMITED

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The Postal Ballot Notice shall be sent to the shareholders who hold shares of the Company as on 11th August 2022.

7. The record date for determining eligibility of members of the Company to receive the dividend, if recommended by the shareholders in the ensuing Annual General Meeting will be 19th August, 2022.
8. Considered and approved convening of Annual General Meeting (AGM) of the Company as on 27th September 2022. Further details regarding AGM shall be given in due course.

The details as required under Regulation 30 and Schedule III of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is mentioned in annexures attached

The Board Meeting was commenced at 4:45 P.M. and concluded at 7:15 P.M.

Kindly take the same on your records.

Yours faithfully,

For THE RUBY MILLS LIMITED

Purav H. Shah
Executive Director, CEO and CFO

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter ended 30th June, 2022 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2022 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 22037391AOSKWY9594

Place: Mumbai

Date: 10th August, 2022



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		Un Audited	Audited	Un Audited	Audited
		30 th June 2022	31 st Mar 2022	30 th June 2021	31 st March 2022
I	Revenue from Operations	6,236.86	6,811.35	2,635.23	19,895.25
II	Other Income	26.35	57.23	31.64	94.22
III	Total Income (I+II)	6,263.21	6,868.58	2,666.87	19,989.47
IV	Expenses :				
	(a) Cost of Materials Consumed	2,564.88	2,129.75	1,093.48	6,012.54
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(898.47)	(531.83)	(675.14)	(300.13)
	(c) Employee benefit expense	623.67	519.73	448.28	1,925.22
	(d) Finance costs	103.16	267.22	215.24	965.60
	(e) Depreciation and amortisation expense	215.03	244.02	204.94	913.41
	(f) Other Expenses	2,371.47	1,990.08	1,298.90	6,787.24
	Total Expenses	4,979.74	4,618.97	2,585.70	16,303.88
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,283.47	2,249.61	81.17	3,685.59
VI	Exceptional Items				
VII	Profit before tax (V-VI)	1,283.47	2,249.61	81.17	3,685.59
VIII	Tax expense				
	(a) Current tax	276.48	284.46	7.08	587.00
	(b) Deferred Tax	34.06	(14.69)	13.16	(6.08)
	Total tax expenses	310.54	269.77	20.24	580.92
IX	Profit for the period (VII-VIII)	972.93	1,979.84	60.93	3,104.67
X	Other comprehensive income				
	A. Items that will not be reclassified subsequently to profit or loss				
	Remeasurement [gain/(loss)] of net defined benefit liability	(13.50)	(1.58)	22.76	35.89
	Income tax on above	3.40	1.88	(6.63)	(9.03)
	B. Items that will be reclassified subsequently to profit or loss				
	Other Comprehensive Income	(10.10)	0.30	16.13	26.86
XI	Total Comprehensive Income for the period (IX+X)	962.82	1,980.14	77.06	3,131.53
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	836.00	836.00	836.00	836.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	5.82	11.84	0.36	18.57
	Basic and Diluted	5.82	11.84	0.36	18.57

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the same at their meetings held on 10th August, 2022.
- The figures for the quarter ending 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2022 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.
- The Financial Results have been reviewed by the Statutory Auditors as required under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- Result for the quarter ended 30th June, 2022 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- The Board of Directors in its meeting held on 10th August 2022 recommended for issue of One Bonus Shares of Rs. 5/- each for One Share of Rs. 5/- each fully paid up, subject to approval of the shareholders.
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 10th August, 2022



For The Ruby Mills Ltd
Bharat M. Shah
Managing Director

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800, Fax-+91-22-24378125, Email-info@rubymills.com ,

Website :-www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2022

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		Un Audited	Audited	Un Audited	Audited
		30 th June 2022	31 st March 2022	30 th June 2021	31 st March 2022
1	Segment Revenue				
	Textiles	5,056.80	5,091.73	1,872.11	15,952.18
	Real Estate and related	1,180.06	1,719.62	763.12	3,943.07
	Total	6,236.86	6,811.35	2,635.23	19,895.25
	Less : Inter Segment Revenue				
	Net Sales / Income from Operations	6,236.86	6,811.35	2,635.23	19,895.25
2	Segment Results				
	[Profit (+) / Loss (-) before tax and interest from each segment]				
	Textiles	295.41	920.85	(358.31)	1,064.08
	Real Estate and related	1,080.94	1,608.98	651.16	3,582.88
	Total	1,376.35	2,529.83	292.85	4,646.96
	Less : (i) Finance cost	(103.16)	(267.22)	(215.24)	(965.60)
	(ii) Un-allocated Income / (Expenses) net	10.28	(13.00)	3.56	4.23
	Total Profit / (Loss) Before Tax	1,283.47	2,249.61	81.17	3,685.59
3	Capital Employed				
	Segment Assets				
	Textile	15,948.53	15,007.74	10,580.38	15,007.74
	Real Estate and related	57,908.30	69,269.91	77,470.07	69,269.91
	Unallocated	24,192.68	14,908.65	17,675.05	14,908.65
	Total	98,049.52	99,186.30	1,05,725.51	99,186.30
	Segment liabilities				
	Textile	(3,661.83)	(3,481.53)	(2,102.78)	(3,481.53)
	Real Estate and related	(11,591.64)	(11,602.01)	(11,701.87)	(11,602.01)
	Unallocated	(28,894.85)	(31,164.38)	(41,911.54)	(31,164.38)
	Total	(44,148.32)	(46,247.93)	(55,716.19)	(46,247.93)
	Capital Employed				
	Textile	12,286.70	11,526.21	8,477.60	11,526.21
	Real Estate and related	46,316.67	57,667.90	65,768.20	57,667.90
	Unallocated	(4,702.18)	(16,255.74)	(24,236.49)	(16,255.74)
	Total	53,901.19	52,938.37	50,009.31	52,938.37

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 10th August, 2022



For The Ruby Mills Ltd



Bharat M Shah
Managing Director

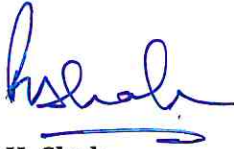
Annexure-B

Brief Details of Appointment of M/s. Vikas R. Chomal & Associates as Secretarial Auditor of the Company for the financial year 2022- 23

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Description
1	Name of the Firm	M/s. Vikas R. Chomal & Associates
2	Reason for change viz., appointment, Resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	August 10, 2022
4	Brief profile (in case of appointment)	M/s. Vikas R. Chomal & Associates is a Practicing Company Secretaries firm. They provide Secretarial and Legal Solutions.
5	Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

For **THE RUBY MILLS LIMITED**



Purav H. Shah
Executive Director, CEO and CFO

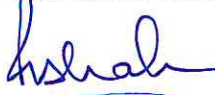
Annexure-C

Brief Details of appointment of CNK & Associates LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five years subject to approval of shareholders.

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Description
1	Name of the Firm	CNK & Associates LLP
2	Reason for change viz., appointment, Resignation, removal, death or otherwise;	Appointment subject to approval of shareholders
3	Date of Appointment	Date of ensuing Annual General Meeting subject to approval of shareholders
4	Brief profile (in case of appointment)	<p>CNK & Associates LLP (CNK) is a multi-disciplinary firm specializing in providing a wide spectrum of professional services under one roof to leading domestic and multinational corporations, spread across virtually all sectors.</p> <p>Established in the year 1936, CNK is a third-generation firm, which caters to diverse businesses of all sizes, but with a specific emphasis on the MSME Sector.</p>
5	Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

For **THE RUBY MILLS LIMITED**



Purav H. Shah
Executive Director, CEO and CFO

Annexure-D

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to issue of bonus equity shares:

Sr. No.	Particulars	Details
1.	Type of securities to be issued	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued (approximately)	1, 67,20,000 equity shares of Rs. 5/- each.
4.	Whether Bonus is out of free reserves created out of profits or share premium account	The Bonus shares will be issued out of Securities premium available as at March 31, 2022.
5.	Bonus ratio	1(One) Bonus share for every 1(One) existing fully paid equity share of Rs. 5/- each held on record date. The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
6.	Details of share capital- a. Pre- Bonus issue b. Post Bonus issue	Pre- Bonus (i) Authorised Equity Share Capital of Rs. 10,00,00,000 /- (Ten crore) having face value of Rs. 5 (Five) per share. (ii) Issued Equity Share Capital of Rs. 8,36,00,000 /- (Eight crore thirty Six lakhs) having face value of Rs. 5 (Five) per share. (iii) Paid-up Share Capital of Rs. 8,36,00,000/- (Eight crore thirty Six lakhs) having face value of Rs. 5 (Five) per share. Post- Bonus

		<p>(i) Authorised Equity Share Capital of Rs. 17,50,00,000 /- (Seventeen Crores and Fifty Lakhs Only) having face value of Rs. 5 (Five) per share.</p> <p>(ii) Issued Equity Share Capital of Rs. 16,72,00,000/- (Sixteen Crores Seventy Two Lakhs Only) having face value of Rs. 5 (Five) per share.</p> <p>(iii) Paid-up Share Capital of Rs. 16,72,00,000/- (Sixteen Crores Seventy Two Lakhs Only) having face value of Rs. 5 (Five) per share.</p>
7.	Free reserves and/or Share Premium required for implementing the bonus issue.	Rs. 8,36,00,000 required from Securities premium.
8.	Free reserves and/ or Share Premium available for capitalization and the date as on which such balance is available	<p>1) Securities premium available as on 31st March 2022 is Rs. 16,95,20,000 /-</p> <p>2) Retained earnings available as on 31st March 2022 is Rs. 2,03,67,82,000 /-</p> <p>3) General Reserve available as on 31st March 2022 is Rs. 3,00,39,35,000</p>
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/ dispatched	Within 60 days from date of Board's approval i.e. October 9, 2022.

For THE RUBY MILLS LIMITED



Purav H. Shah
Executive Director, CEO and CFO