



INNOVATION | QUALITY | CARE

Date: August 28, 2026

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street – Fort,
Mumbai 400 001,
Scrip Code: 544578

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor Plot no. C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: RUBICON

ISIN - INE506V01022

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith disclosure under 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, received from M/s General Atlantic Singapore RR Pte Ltd, Promoter of Rubicon Research Limited (“the Company”), for sale of 1,40,00,000 Equity Shares of the Company.

You are requested to kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Rubicon Research Limited
(Formerly known as Rubicon Research Private Limited)

Deepashree Tanksale
Company Secretary & Compliance Officer
M. No. A28132

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Rubicon Research Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Seller	General Atlantic Singapore RR Pte. Ltd.		
Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE); and 2. BSE Limited (BSE).		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of: a) Shares carrying voting rights b) Share in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	a) 5,92,58,360 b) NA c) NA d) NA e) 5,92,58,360	a) 35.79% b) NA c) NA d) NA e) 35.79%	a) 35.45% b) NA c) NA d) NA e) 35.45%
Details of acquisition/ sale: a) Shares carrying voting rights acquired /sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold d) Shares encumbered/invoked/released by the acquirer Seller	a) 1,40,00,000 b) NA c) NA d) NA e) 1,40,00,000	a) 8.45% b) NA c) NA d) NA e) 8.45%	a) 8.37% b) NA c) NA d) NA e) 8.37%

e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:	a) 4,52,58,360	a) 27.34%	a) 27.07%
a) Shares carrying voting rights	b) NA	b) NA	b) NA
b) Shares encumbered with the acquirer Seller	c) NA	c) NA	c) NA
c) VRs otherwise than by shares	d) NA	d) NA	d) NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	e) 4,52,58,360	e) 27.34%	e) 27.07%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 August 2026 and 26 August 2026 ¹		
Equity share capital / total voting capital of the TC before the said acquisition -/ sale	INR 16,55,31,908		
Equity share capital / total voting capital of the TC after the said acquisition -/ sale	INR 16,55,31,908		
Total diluted share/voting capital of the TC after the said acquisition -/ sale	INR 16,71,56,286		

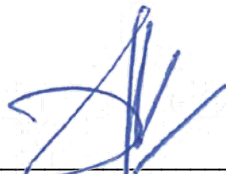
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / seller / Authorised Signatory

Place: Singapore

Date: 26 August 2026


 Name: Ong Yu Huat
 Director

¹ 1,46,927 equity shares sold on 25 August 2026 and 1,38,53,073 equity shares sold on 26 August 2026.