

RIL/SECTL/2025-26/
24/02/2026

The Stock Exchange Mumbai
Corporate Relationship Dept.,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500367

Symbol: RUBFILA

Dear Sir,

Sub :- Submission of Newspaper Publication with respect to Notice of Postal Ballot seeking approval by special resolution - Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith the following:-

- i) Copy of Notice of Postal Ballot, published by way of advertisement on 24th February 2026, in Hindu Business Line (all editions) in English and Kerala Kaumudi (Palakkad Edition) in Malayalam.

Kindly take the documents on record.

Thanking You,

Yours Truly,
For RUBFILA INTERNATIONAL LTD



M SUDHESH
Asst Gen. Manager (Finance & Legal)

Encl : a/a

NMP 2.0 unveiled to monetise assets worth ₹16.72 lakh crore

UNLOCKING RESOURCES. Programme launched by Finance Minister is over 2.6 times higher than NMP 1.0

Our Bureau
New Delhi

The government aims to award assets for monetisation with value more than ₹16.72 lakh crore through National Monetisation Pipeline 2.0 (NMP 2.0). The programme was launched by Finance Minister Nirmala Sitharaman on Monday.

"The NMP 2.0 estimates aggregate monetisation potential of ₹16.72 lakh crore, including private sector investment of ₹5.8 lakh crore under asset monetisation pipeline of Central ministries and public sector entities, over the five-year period from FY26 to FY30," a Finance Ministry statement said.

The new version of the NMP is over 2.6 times higher than that under NMP 1.0.

In her address at the launch, the Finance Minister complimented all the ministries/departments of the

government and NITI Aayog for meeting nearly 90 per cent of the target of ₹6 lakh crore set for four years in the implementation of NMP 1.0.

PUBLIC ASSETS

Highlighting the significance of asset monetisation, she said NMP enables recycling of productive public assets, thereby unlocking resources for reinvestment in new projects and capital expenditure.

She noted that this approach facilitates efficient mobilisation of funds for capex in public assets while minimising budgetary outgo of the government.

NMP 2.0 is a culmination of insights, feedback and experiences consolidated through multi-stakeholder consultations undertaken by NITI Aayog, Ministry of Finance and line ministries. Several rounds of discussion have been held by NITI Aayog with the stakeholders. According to the state-

Sector-wise NMP 2.0 award targets

Sector	Total monetisation value (FY 2026-30/ ₹ crore)	% of total
Highways, MMLPs, ropeways	4,42,000	26
Power	2,76,500	17
Ports	2,63,700	16
Railways	2,62,300	16
Coal	2,16,000	13
Mines	1,00,000	6
Urban infrastructure	52,000	3
Civil aviation	27,500	2
Petroleum & natural gas	16,300	1
Warehousing & storage	10,000	1
Telecom	4,800	0.3
Tourism	1,200	0.1
Total	16,72,300	100

ment, an empowered Core Group of Secretaries on Asset Monetisation under the chairmanship of Cabinet Secretary will continue to monitor the progress of the asset monetisation programme.

"The government is com-

mitted to making the asset monetisation programme, a value accretive proposition both for public sector and private investors/developers, through improved infrastructure quality and operations and maintenance," the statement said.

The proceeds from asset monetisation projects are allocated to four different heads depending on the implementing agency of the project, as well as the project's mode of monetisation.

Any type of government revenue from a monetisation project that is implemented by a Central ministry (for example, revenue share, premium, lease rental, royalty) shall flow to the Consolidated Fund of India.

ROYALTY PAYMENTS

Proceeds from monetisation activities undertaken by PSUs shall accrue to the concerned PSU (similar norm shall be followed for major port authorities).

Certain projects under NMP 2.0 are expected to generate revenues to the State governments, especially those belonging to the mines and coal sectors (royalty payments). These proceeds shall accrue to the State Consolidated Fund.

Govt slashes export benefits by half under RoDTEP scheme

Amiti Sen
New Delhi



In a major blow to exporters, the government has restricted benefits under the popular Remission of Duties and Taxes on Exported Products (RoDTEP) scheme to 50 per cent of the notified rates and value caps. Trade experts have expressed concern at the reduction in RoDTEP rates, especially as they come at a time when Indian exporters are facing heightened global uncertainty and tariff fluctuations, especially from the US.

Exporters have called for a review of the decision, arguing that the drop in the remission of input duties under the scheme would increase costs and affect competitiveness at a time when global demand was slowing down.

Under RoDTEP, which follows the global principle that taxes and duties should not be exported, exporters are given refunds of embedded Central, State and local taxes that are not otherwise rebated. "RoDTEP benefits

shall be restricted to 50 per cent of the notified rates and value caps, with immediate effect. This is issued with the approval of the Minister of Commerce & Industry," a notification from the Directorate-General of Foreign Trade said.

ALLOCATION DROP

This follows a sharp reduction in the budgetary allocation for RoDTEP for FY27 to ₹10,000 crore, from the previous fiscal's allocation of ₹18,232.5 crore. However, there were expectations that funding could be topped up in the revised Budget estimate after the rate rationalisation exercise for the scheme concluded.

"The reduction in RoDTEP rates and the value caps by 50 per cent come at a highly challenging juncture,

when Indian exporters are already contending with slowing global demand, heightened uncertainty, and rising protectionist trends across key markets. We sincerely urge the government to review and reconsider this decision with immediate effect," said Ajay Sahai, Director-General, FIEO.

The move will raise the cost of exporting from India as it reduces refunds of domestic taxes that exporters cannot otherwise recover, pointed out Ajay Srivastava from the Global Trade and Research Initiative. "In price-sensitive sectors, even a 1-2 per cent increase in costs can decide whether orders are won or lost. The cut comes when ... compliance costs remain high, and competitors such as Vietnam and Bangladesh still enjoy lower costs and preferential market access," he said.

India's goods exports in January 2026 were almost flat, growing at a marginal 0.61 per cent (year-on-year) to \$36.56 billion, while the trade deficit widened to a three-month high of \$34.68 billion due to higher imports.

Star Health new policy demand up 50 per cent post GST cut

Our Bureau
Chennai

Chennai-based Star Health Insurance has seen a strong surge in demand post the removal of Goods and Service Tax (GST) for health insurance in September last year.

The standalone health insurance provider has seen a 50 per cent growth in new customer demand since October of last year, according to Anand Roy, MD & CEO, Star Health Insurance Company Ltd.

Beyond the growth in new customers, the benefits have also impacted existing customers with renewal retention having improved from 86 per cent to 88 per cent in the same period. Roy added that customers are utilising the benefits for higher coverage instead of reducing premiums and that the average new policy sum insured rose 25 per cent from ₹9 lakh



Anand Roy, MD and CEO, Star Health Insurance Company
BUOY GHOSH

to ₹11 lakh. "By bringing the GST to zero, the government is now equating health insurance to essential goods," he said. In terms of business growth, Roy said Star Health Insurance's revenue for this fiscal (FY26) stood at about ₹17,800 crore as of January of 2026 and that the company is confident of reaching its ₹20,000 crore target for FY26. Looking ahead, it expects a topline of ₹30,000 crore by FY28.

The company's focus is on increasing insurance penetration and securing new-to-insurance customers, especially in Tier 2 and Tier 3 geographies. Over 90 per cent of its customers are first-time buyers with customer switching not part of the strategy, Roy said.

PRICING POLICIES

As for the pricing of policies, he said that around 65 per cent of the company's products saw price hikes last year owing to healthcare inflation. Roy was speaking at the launch of Arogya Seva Kendras (ASK), free-of-cost primary healthcare centres as part of its CSR initiative.

The ASK clinics, being implemented in partnership with Piramal Swasthya, will help in the screening non-communicable diseases and providing medicines for an expected 10 lakh beneficiaries in 32 centres across nine States.

Bharti Airtel, Perplexity terminate partnership despite strong demand

Vallari Sanzgiri
Mumbai

Despite massive response to Perplexity free access offer, the AI firm and Bharti Airtel concluded their partnership deal in January 2026.

In July 2025, Airtel partnered with Perplexity to offer a 12-month Perplexity Pro subscription free of cost to all its 360 million customers. Normally, such a subscription is valued at ₹17,000 per year, allowing access to advanced AI models such as GPT 4.1 and Claude, a choice to select specific AI models, deep research tools, image generation, file upload and analysis features, and access to Perplexity Labs. Sources estimated that nearly three-fourth of the Airtel subscribers responded to the offer, especially homemakers, start-ups and the creative economy. Yet, both compan-

ies have now concluded the partnership with Airtel now partnering with Adobe basis consumer response.

Sources said that the deal was originally meant for a 6-month period although users can avail access to Perplexity for the full year. However, the payment procedure after the 12-month period now depends entirely on Perplexity and consumer preference.

This was the first Gen-AI partnership in India between an AI firm and a telecom company. India is the biggest consumer base for Perplexity.

The company did not respond to *businessline* queries.

The conclusion of the deal also comes paired with the news that Aravind Srinivas, CEO of Perplexity AI, did not come to the AI Summit in Delhi that was otherwise attended by many prominent figures in the AI and tech ecosystem.

Goa's DRS rollout faces industry pushback over April deadline

Our Bureau
Bengaluru

Indian alcoholic beverage industry bodies have urged the Goa government to defer the rollout of its proposed deposit refund system (DRS) from April 2 to post-October, warning that the current deadline could disrupt peak-season supplies, dent excise revenues, and cost manufacturers hundreds of crores due to unresolved operational and commercial gaps.

The Brewers Association of India (BAI), the International Spirits and Wines Association of India, and the Confederation of Indian Alcoholic Beverage Companies, held a meeting on February 18 with the Chairman of the Goa DRS Administration Committee, Anthony De Sa, senior excise officials and the appointed System Operator for implementing DRS in Goa.

The associations also requested the State government to constitute a structured task force comprising industry representatives to address critical operational and commercial gaps in the framework. The Goa government intends to introduce a DRS, under which a consumer will pay a deposit on the purchase of a bottle or can, refundable upon return of the used packaging at designated recycling points.

FEASIBLE TIMELINE

In the meeting, the industry bodies stated that while the environmental intent behind the move is appreciated, the current framework contains gaps, and the proposed implementation timeline is not operationally feasible.

If enforced as scheduled, the industry may face supply chain disruptions during peak season, potentially resulting in an estimated revenue loss of over ₹100 crore

to the Goa Excise Department from beer and IMFL sales.

ISSUES HIGHLIGHTED

In earlier submissions, the associations had highlighted that unique serial identifier specifications and application standards are yet to be issued, preventing manufacturers from commencing essential pre-building of inventory that typically begins in February.

The industry also noted that commercial aspects, such as bottle recovery pricing, payment cycles and turnaround timelines from the system operator remain undefined, creating supply chain unpredictability.

While the industry welcomed the DRS Administration Committee's decision to form a joint task force with industry participation, it emphasised that meaningful consultation requires adequate time.

IOB officers call for strike on March 2, demand work-life balance, right to disconnect

Sindhu Hariharan
Chennai

The Indian Overseas Bank Officers' Association (IOBOA), comprising around 13,000 member officers of the public sector bank, has called for an all-India strike on March 2 alleging poor working culture, lack of work-life balance, and other issues faced by the employees.

Further, without response from the management, there is also a conciliation meeting planned between the IOB management and IOBOA members in the presence of the Central Labour Commissioner on Wednesday (February 25).

"We are not demanding any salary revision but asking for our dignity and cor-



dial work atmosphere. We just want restoration of humane working hours, transparent governance, withdrawal of certain HR clauses such as probationary period for promotions and unilateral policy decisions," Sreenivas Naick, General Secretary, IOBOA, told *businessline*.

IOB declined to respond at the moment.

According to Naick, IOB officers across the country allegedly face unrealistic deadlines and targets, with

management not giving importance to work-life balance. "Officers are asked to sit beyond 9.30 in the night and also called on holidays, citing unrealistic deadlines," he said. Detailing their demands, he said there should not be "forced late sittings" or calling officers on holidays, except for genuine exigencies. Further, there should be safety protocols, especially for skeletal branches and women officers, he added.

There should also be a 'Right to Disconnect' — to regulate after-hours messaging on WhatsApp and other channels, he said, adding there should also be a guarantee of a fair and transparent HR governance.

The association added that repeated representa-

tions highlighting concerns over morale, mental well-being and institutional functioning have not received an adequate response.

The public sector lender recorded a 56 per cent year-on-year growth in consolidated net profit at ₹1,365 crore for quarter ended December 2025 (Q3FY26). Further, the bank's total business increased ₹1.01 lakh crore to reach ₹6.44 lakh crore as on December 2025, registering y-o-y growth of 18.7 per cent.

AGITATION SCHEDULE

As part of the planned agitation schedule, demonstrations were held at regional centres on February 23, followed by protests on February 26, culminating in the March 2 strike.

Balrampur Chini expects PLA unit to have annual revenue potential of ₹2,000 crore at full capacity

Mithun Dasgupta
Kolkata

Balrampur Chini Mills expects its PLA vertical, which will commission India's first industrial-scale bio-based polylactic acid manufacturing unit in Uttar Pradesh in October this year, to have an annual revenue potential of around ₹2,000 crore at full capacity.

The manufacturing facility at Uttar Pradesh's

Kumbhi, with an annual production capacity of 80,000 tonnes per annum, is expected to reach full capacity in six months after commissioning.

"We envisage a peak revenue potential of ₹2,000 crore, and we have given guidance at that revenue potential of around 35 per cent EBITDA," Balrampur Chini Mills Executive Director Avantika Saraogi told *businessline*.

The Kolkata-

headquartered company, one of the largest integrated sugar manufacturing companies in India, is setting up the PLA (polylactic acid) plant with a gross capital expenditure of around ₹2,850 crore. The foundation stone laying ceremony of the facility at Kumbhi took place in February last year.

The PLA vertical, Balrampur Bioyug, has secured its first government order from the Lucknow Cantonment Board, marking a significant

milestone for the country's emerging bio-based materials ecosystem.

Amid rising concerns around single-use plastics and micro plastic contamination in the environment, food chain and even human bodies, this procurement signals a clear shift from fossil-based materials to bio-based alternatives within institutional systems, Balrampur Chini Mills said in a stock exchange filing on Monday.

RUBFILA

International Limited

CIN L25199KL1993PLC007018

Regd. Office:
New Indl. Dev. Area, Menonpara Road,
Kanjikode, PALAKKAD-678 621, Kerala.
Ph: 0491 2567261-64, e-mail: ho@rubfila.co.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the Members of Rubfila International Ltd, pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (the "SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), and in accordance with relevant Circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and pursuant to other applicable laws and regulations, if any to transact the special business as set out hereunder by passing Special Resolution by way of Postal Ballot through remote electronic voting ("remote e-voting") only.

Sl. No	Description of the Resolution	Type of Resolution
1	Approval for continuation of Directorship of Mr. Shaukat Hasanali Merchant (DIN: 00075865) as Independent Director upon attaining the age of 75 years.	Special Resolution

In accordance with the applicable laws, the Company has completed the dispatch of the Postal Ballot Notice, by electronic means only to those members whose names appeared in the Register of Members / List of Beneficial Owners and whose e-mail IDs are registered with the Company / Integrated Registry Management Services Pvt. Ltd (RTA) / Depositories on Friday, 20th February, 2026 ("Cut-off date"). The same is also available on the website of the Company i.e; www.rubfila.com, the website of the stock exchanges, www.bseindia.com and www.nseindia.com and on the website of CDSL - www.evoting.cdsl.com

In accordance with the provisions of the MCA Circulars, physical copy of the Notice along with the Postal Ballot form and the pre-paid business reply envelop are not sent to the members for this Postal Ballot and members can vote through e-voting.

Members whose names appeared on the Register of Members / List of Beneficial Owners as on the cut-off date are entitled to vote on the resolution as set forth in the Postal Ballot Notice. The voting rights of the members shall be reckoned in proportion to the equity shares held by them on the cut-off date. A person who is not a member as on the cut-off date should treat the notice for information purpose only.

In compliance with MCA Circulars, the Company has provided only the remote e-voting facility to members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot Form.

The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting shall be available from 9:00 a. m. (IST) on Tuesday, 24th February, 2026 to 5:00 p. m. (IST) on Wednesday, 25th March, 2026. During this period, Members of the Company holding shares as on Cut-Off Date either in physical form or in dematerialized form may cast their votes electronically. Members are requested to accord their ASSENT (FOR) or DISSENT (AGAINST) through the remote e-voting process not later than Wednesday, 25th March, 2026. Once the vote on resolution is cast by Member, the Member shall not be able to change it subsequently. The e-voting module shall be disabled by CDSL thereafter.

The Board of Directors has appointed M/s. SVJS & Associates, Practising Company Secretaries (Firm Number: 7940) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said process.

The resolutions, if passed by the Members through Postal Ballot are deemed to have been passed effectively at a General Meeting. The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Friday, 25th March, 2026. The results of voting through Postal Ballot (through remote e-voting process) along with Scrutinisers Report will be announced on or before 27th March, 2026. The same shall be displayed on the website of the company, www.rubfila.com the website of the stock exchanges, www.bseindia.com and www.nseindia.com and on the website of CDSL - www.evoting.cdsl.com.

Members who have not updated the e-mail address are requested to register the same in respect of the shares held by them in electronic form with the depository through their depository participants and in respect of the shares held in physical form by writing to the company's registered office and share transfer agents; i.e. Integrated Registry Management Services Pvt. Ltd., either by e-mail einward@integratedindia.in or by post at Integrated Registry Management Services Pvt. Ltd., "Kences Towers", 2nd Floor, No. 1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai 600 017.

In case of any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911. Members are requested to carefully read all the notices set out in the Notice and in particular manner of casting vote through remote e-voting.

By Order of the Board of Directors
RUBFILA INTERNATIONAL LIMITED
Sd/-
N.N.Pameswaran
Chief Finance Officer & Company Secretary

Palakkad
23.02.2026

മാറ്റത്തിൽ നാലുകുടിവെള്ള യാതികൾ പൂർത്തിയായി

ലോകം മാറ്റത്തിൽ പാർപ്പിച്ചത് നാലുകുടിവെള്ള പ്രശ്നം പൂർത്തിയായി. നാലുകുടിവെള്ള പദ്ധതികൾ പൂർത്തിയായി. നാലുകുടിവെള്ള പദ്ധതികൾ പൂർത്തിയായി. നാലുകുടിവെള്ള പദ്ധതികൾ പൂർത്തിയായി.

തിരുവനന്തപുരം പെൻഷൻ തരണം ആരംഭിച്ചു

തിരുവനന്തപുരം പെൻഷൻ തരണം ആരംഭിച്ചു. തിരുവനന്തപുരം പെൻഷൻ തരണം ആരംഭിച്ചു. തിരുവനന്തപുരം പെൻഷൻ തരണം ആരംഭിച്ചു.

സാമ്പത്തിക ഇടപാടിനെച്ചൊല്ലി ആക്രമണം; നാലു പേർക്കെതിരെ വധശ്രമത്തിന് കേസു

സാമ്പത്തിക ഇടപാടിനെച്ചൊല്ലി ആക്രമണം; നാലു പേർക്കെതിരെ വധശ്രമത്തിന് കേസു. സാമ്പത്തിക ഇടപാടിനെച്ചൊല്ലി ആക്രമണം; നാലു പേർക്കെതിരെ വധശ്രമത്തിന് കേസു.

പി.പി.സുരേഷ് എം.എൽ.എ പരിശോധന നടത്തി

അപകട ദീക്ഷണി ഉയർത്തി മണപ്പാടം-മലക്കാട് ക്യാമ്പ്



മന്ത്രി സുരേഷ് എം.എൽ.എ പരിശോധന നടത്തി

മന്ത്രി സുരേഷ് എം.എൽ.എ പരിശോധന നടത്തി. മന്ത്രി സുരേഷ് എം.എൽ.എ പരിശോധന നടത്തി.

വിദ്യാർത്ഥി സമാജം പ്രകടനം ചെയ്തു



വിദ്യാർത്ഥി സമാജം പ്രകടനം ചെയ്തു

വിദ്യാർത്ഥി സമാജം പ്രകടനം ചെയ്തു. വിദ്യാർത്ഥി സമാജം പ്രകടനം ചെയ്തു.

ഇസഫ് പ്രസിഡൻ്റ് സമ്മേളനം

ഇസഫ് പ്രസിഡൻ്റ് സമ്മേളനം. ഇസഫ് പ്രസിഡൻ്റ് സമ്മേളനം.

ഒന്നിലധികം ഭൂമിയിൽ വടക്കഞ്ചേരിയിൽ സഹോദരങ്ങളുടെ 43.50 ലക്ഷം നഷ്ടമായി

ഒന്നിലധികം ഭൂമിയിൽ വടക്കഞ്ചേരിയിൽ സഹോദരങ്ങളുടെ 43.50 ലക്ഷം നഷ്ടമായി. ഒന്നിലധികം ഭൂമിയിൽ വടക്കഞ്ചേരിയിൽ സഹോദരങ്ങളുടെ 43.50 ലക്ഷം നഷ്ടമായി.

വിജ്ഞാപനകേരളം ജോബ് ഫെയർ 28ന് ചിറ്റൂർ ഗവ. കോളേജിൽ

വിജ്ഞാപനകേരളം ജോബ് ഫെയർ 28ന് ചിറ്റൂർ ഗവ. കോളേജിൽ. വിജ്ഞാപനകേരളം ജോബ് ഫെയർ 28ന് ചിറ്റൂർ ഗവ. കോളേജിൽ.

വെർച്വൽ പെൻഷൻ സമയം നിശ്ചയിക്കുന്നതിന്

വെർച്വൽ പെൻഷൻ സമയം നിശ്ചയിക്കുന്നതിന്. വെർച്വൽ പെൻഷൻ സമയം നിശ്ചയിക്കുന്നതിന്.

നഷ്ടങ്ങൾ

നഷ്ടങ്ങൾ. നഷ്ടങ്ങൾ.

RUBFILA International Limited
CIN L25199KL1993PLC007018

Regd. Office: New Indl. Dev. Area, Menonpara Road, Kanyakulam, PALAKKAD-678 621, Kerala. Ph: 0481 2567261-64, e-mail: ho@rubfila.co.in

പോസ്റ്റ് ബാങ്കിംഗ് സേവനങ്ങൾ

സേവനങ്ങൾ	പ്രായപരിധി
പോസ്റ്റ് സേവിംഗ് അക്കൗണ്ട്	10 മുതൽ 60 വരെ
പോസ്റ്റ് സേവിംഗ് അക്കൗണ്ട്	10 മുതൽ 60 വരെ
പോസ്റ്റ് സേവിംഗ് അക്കൗണ്ട്	10 മുതൽ 60 വരെ

ICHL

ICHL. ICHL.

IN THE COURT OF ADDITIONAL JUDGE OF PALAKKAD

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എൻ.എസ്.എസ്.എസ്. വിദ്യാർത്ഥി സമാജം

എൻ.എസ്.എസ്.എസ്. വിദ്യാർത്ഥി സമാജം. എൻ.എസ്.എസ്.എസ്. വിദ്യാർത്ഥി സമാജം.