RUBFILA International Limited

RIL/SECTL/2026/
20-08-2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 500367**	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400051 **Symbol: RUBFILA**

Dear Sir / Madam,

Sub. : Outcome of the meeting of the Board of Directors of Rubfila International Limited – proposed divestment of the Company's entire shareholding in Premier Tissues (India) Limited

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Rubfila International Limited ("Company" or "RIL"), at its meeting held on 20-08-2026, considered and approved –

1) **To divest Company's entire shareholding in Premier Tissues (India) Limited ("PTIL"), a wholly owned subsidiary of the Company, to M/s.Finquest Personal Care Pvt. (CIN U20230MH2026PTC471920) Ltd ("Proposed Purchaser"), subject to receipt of the requisite shareholder and other statutory or regulatory approvals.**

Background and consideration by the Board

The Board had earlier appointed two independent registered valuers solely for the purpose of obtaining a reliable valuation of the business of PTIL.

The Board deliberated on the various strategic options available in relation to PTIL, including a partial divestment, demerger, induction of a strategic partner and full divestment of the Company's shareholding in PTIL.

Proposal received from the Proposed Purchaser

During the course of the meeting, Mr. Hardik Patel, Chairman of the Company, disclosed his interest and informed the Board that **M/s.Finquest Personal Care Pvt. (CIN**

Registered Office: 16/953, NIDA, Menonpara Road, Kanjikode P.O., Palakkad - 678 621. Kerala, India.
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CIN : L25199KL1993PLC007018

U20230MH2026PTC471920) was willing to acquire the Company's entire shareholding in PTIL for an aggregate consideration of ₹61.00 crore.

The proposal is to acquire the shares on an "as is where is" basis, without undertaking any further due diligence, and is subject to receipt of the requisite shareholder and other statutory or regulatory approvals, as applicable.

The entire purchase consideration would be paid within 30 days from the date of receipt of shareholder approval or receipt of the last applicable statutory or regulatory approval, whichever is later.

Mr.Hardik B Patel, being an interested party recused himself from the deliberations of the Board.

The Board noted, inter alia:

1. the valuation reports obtained from two independent registered valuers;
2. the aggregate consideration of ₹ 61.00 crore offered by the Proposed Purchaser;
3. the Company's need to preserve and deploy its financial resources towards its core rubber-thread business;
4. the Proposed Purchaser's agreement to acquire the Company's entire shareholding in PTIL on an "as is where is" basis, without any further due diligence;
5. the commitment to pay the entire purchase consideration within 30 days from the date of receipt of shareholder approval or receipt of the last applicable statutory or regulatory approval, whichever is later.

The Board also considered alternative price-discovery and transaction mechanisms, including inviting offers from prospective purchasers through a public process and appointing investment bankers to identify potential purchasers.

Having regard to the two independent valuation reports already obtained, the substantial and immediate funding requirements of PTIL, the certainty of the offer, the absence of any further due-diligence requirement and the time and costs associated with undertaking a fresh sale process, the Board was unanimously of the view that timely and certain execution of the proposed transaction would be in the best interests of the Company and its shareholders.

Accordingly, the Board approved the proposed divestment of the Company's entire shareholding in PTIL to the Proposed Purchaser for an aggregate consideration of ₹ 61.00 crore, subject to:

- receipt of the requisite approval of the shareholders of the Company;
- receipt of all other applicable statutory and regulatory approvals;
- compliance with the Companies Act, 2013, the SEBI LODR Regulations and other applicable laws; and

- finalisation and execution of the necessary transaction documents reflecting the terms approved by the Board.

The Board has authorised the Company Secretary and other designated officers of the Company to undertake all necessary actions, including making the requisite disclosures to the stock exchanges, obtaining the requisite shareholder and other applicable approvals, finalising and executing the necessary transaction documents and ensuring compliance with all applicable legal and regulatory requirements.

The details required pursuant to Regulation 30 of the SEBI LODR Regulations, read with the applicable SEBI circulars, are enclosed as **Annexure A.**

2. To convene the 33rd Annual General Meeting of the Members of the Company on 29th September, 2026 at 11.00 am.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 4-30 p.m

This disclosure is also being made available on the Company's website at www.rubfila.com

Kindly take the above information on record.

Thanking You,

Your Truly,

For Rubfila International Limited

G KRISHNA KUMAR
Digitally signed by G KRISHNA KUMAR
Date: 2026.08.20 16:43:30 +05'30'

G. Krishna Kumar
Managing Director
DIN No.: 01450683

RUBFILA International Limited

ANNEXURE A

Details of the proposed divestment of PTIL

Particulars	Disclosure
1. Entity whose shares are proposed to be sold	Premier Tissues (India) Limited.
2. Nature of the proposed transaction	Sale of the Company's entire shareholding in PTIL, representing 100% of PTIL's issued and paid-up equity share capital, to M/s.Finquest Personal Care Pvt. Ltd. (CIN U20230MH2026PTC471920)
3. Contribution during the last financial year	Turnover/revenue of PTIL for the financial year ended 31-03-2026 : ₹ 95.74 crore, representing 15.68 % of the consolidated turnover/revenue of the Company. Net worth of PTIL as at 31-03-2026 : ₹51.49 crore, representing 16.59 % of the consolidated net worth of the Company.
4. Expected date of execution	The necessary transaction documents are expected to be executed on or before 10-09-2026, subject to receipt of the requisite approvals.
5. Expected date of completion	Within 30 days from the date of receipt of shareholder approval or receipt of the last applicable statutory or regulatory approval, whichever is later, subject to fulfilment of the requirements prescribed under applicable law.
6. Consideration	Aggregate cash consideration of ₹61.00 crore for the Company's entire shareholding in PTIL.
7. Basis of consideration	The consideration has been evaluated having regard to the valuation reports obtained from two independent registered valuers.
8. Proposed Purchaser	Name : M/s. M/s.Finquest Personal Care Pvt. Ltd. (CIN U20230MH2026PTC471920) Registered address : 602, Boston House, Suren Road, Andheri East, Mumbai – 400 093 Nature of business: Personal Care Associated with promoter/promoter group : Yes

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International Limited

9. Related-party status	Yes. The Proposed Purchaser is associated with Mr. Hardik Patel, Chairman and member of the promoter/promoter group of the Company. The transaction shall comply with applicable related-party transaction provisions. Mr. Hardik B Patel disclosed his interest, recused himself and did not participate in the deliberations or voting.
10. Arm's-length basis	The Board considered the proposal having regard to, among other matters, the valuation reports obtained from two independent registered valuers. The transaction will be undertaken subject to applicable corporate, shareholder, statutory and regulatory approvals.
11. Scheme of arrangement	No.
12. Other material terms	a. The shares will be acquired on an "as is where is" basis. b. The Proposed Purchaser will not undertake any further due diligence. c. The entire purchase consideration shall be paid within 30 days from the date of receipt of shareholder approval or receipt of the last applicable statutory or regulatory approval, whichever is later. d. Following completion, the Proposed Purchaser shall arrange the funding required for PTIL's proposed capacity expansion and future business plan. e. Upon completion, PTIL will cease to be a subsidiary of the Company.

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