

RIL/SECTL/2025-26/
16/02/2026

The Stock Exchange Mumbai
Corporate Relationship Dept.,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500367

Symbol: RUBFILA

Dear Sir,

Sub :- Submission of Newspaper Publication with respect to Unaudited Financial Results for the Quarter ended 31st December,2025- Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith the following:-

- i) Copy of Unaudited Financial Results for the Quarter ended 31st December,2025, published by way of advertisement on 15th February 2026, in Hindu Business Line (all editions) in English and Kerala Kaumudi (Palakkad Edition) in Malayalam.

Kindly take the documents on record.

Thanking You,

Yours Truly,
For RUBFILA INTERNATIONAL LTD

SUDHESH
MADAYOTH

Digitally signed by
SUDHESH MADAYOTH
Date: 2026.02.16 10:30:56
+05'30'

M SUDHESH
Asst Gen. Manager (Finance & Legal)

Encl : a/a



A resilient performer

FUND CALL. Whiteoak Capital Flexicap Fund straddles market caps with a bias for bluechips

Venkatasubramanian K
bl, research bureau

After a period of prolonged volatility over the past 16 months and many pockets of mid and small-caps especially facing the rough end of the markets, some semblance of order seems to be returning for domestic investors.

With the India-US trade deal agreement in place and penal tariffs removed, following the FTA with the European Union late in January, there is a lot more macro certainty.

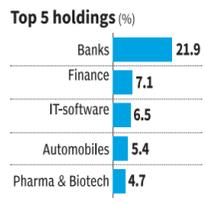
Controlled inflation, reasonably low interest rates, revival in domestic demand, a stable Budget and recovery in corporate earnings signal some positivity, though valuations still may not be in the inexpensive zone; that said, some segments have valuation comfort after the correction over the past year and a half. A flexicap fund that straddles market caps with a bias for bluechips may be suited for investors from a long-term perspective. In this regard, Whiteoak Capital Flexicap fund is suitable for investors with a reasonable risk appetite and a horizon of at least five-plus years. Taking the SIP route to investing would help in averaging costs and lowering volatility.

HEALTHY RETURNS

Though Whiteoak Capital Flexicap has only a track record of about 3.5 years, it has proven itself as an above-average performer in the category.

The past three-odd years have seen geopolitical escalations, trade tariffs and wars alongside supply chain and AI-led disruptions.

Steady above-average performance



Source: ACE MF; Fund Factsheet as of Dec 2025

Funds that managed to wade through these challenges and correcting broader markets, and yet delivering sturdy returns, need closer attention. When point-to-point returns are considered over the past one, two and three-year periods, the fund has outperformed the Nifty 500 TRI.

The fund's three-year CAGR stands at 21.4 per cent, while the Nifty 500 TRI delivered 17.6 per cent in the same period.

In rolling 1-year returns from August 2022 to February 2026, the fund has outperformed the Nifty 500 TRI for over 95 per cent of the time.

The mean return of the fund over the aforementioned rolling period and timeframe is 23.3 per cent, while the Nifty 500 TRI gave 18.6 per cent.

A monthly SIP over the

WHY INVEST

- A good diversifier
- Above-average show in the category
- Large-cap heavy portfolio provides stability

past three years in the Whiteoak Capital Flexicap fund would have given 15.6 per cent (XIRR) returns. A similar SIP in the Nifty 500 TRI would have delivered 12.6 per cent.

The fund has an upside capture ratio of 125.4, indicating that its NAV rises much more than the benchmark during rallies.

It has a downside capture ratio of 93.8, suggesting that the NAV falls much less than the benchmark during corrections.

A score of 100 indicates that a fund performs in line with its benchmark.

This inference is based on returns between February 2023 and February 2026. Other key risk measures such as Jensen's alpha, Sortino ratio and Sharpe ratio are all healthy.

All data cited pertain to the direct plan of the fund. Whiteoak Capital Flexicap maintains an extremely well-diversified portfolio with fairly diffused individual stock holdings.

The number of stocks in the portfolio has always been well over a 100. Its December month portfolio shows 131 stocks being held.

Barring a couple of companies, individual shares account for less than 3 per cent even among the top 10-20 holdings.

In terms of market segments, the fund has always been biased towards large-

cap stocks. These bluechips have generally made up about 55-58 per cent of the overall portfolio.

Mid and small-cap stocks have accounted for 38-45 per cent of the portfolio, with a bias towards the latter market cap segment.

The large-cap heaviness gives the portfolio the needed stability. Given that the stock holdings are highly diffused, a high proportion of mid and small-cap holdings still does not substantially increase the risks of the overall portfolio.

Banking and finance stocks have been the top sector holdings for the fund across timelines. This exposure has helped the fund outperform, as the segment was among the very few in the market that outperformed in the past 18 months.

Interestingly, IT - an underperforming segment in the last 2-3 years - has been among the top holdings of the company over the years. However, the diffused holdings and exposure to mid-cap IT stocks (some of which have done relatively better) have helped the fund remain relatively insulated to the churn in the segment.

In recent portfolios, the fund has reduced exposure to consumer durables and retailing segments due to the structural challenges in these sectors and their relatively lackadaisical market performance.

The fund has upped stakes in automobiles, pharmaceuticals and telecom services firms, all of which are expected to do well for the foreseeable future.

Overall, Whiteoak Capital Flexicap fund is a good addition to the satellite portion of an investor's portfolio as a diversifier.

Lokeshwarri SK

In an exclusive interaction with *businessline*, Devang Shah, Head-Fixed Income, Axis Mutual Fund, discusses RBI's policy rate action, demand supply dynamics in the G-sec market and the way forward for fixed income investors.

Edited excerpts:

The RBI cut 125 basis points between February and December last year. Do you think that the current rate cycle has come to an end?

As you rightly summed up, RBI has taken a lot on monetary policy action in the last 12 months and they have been very supportive to the growth agenda. We also need to keep in mind that there has been more than ₹18 lakh crore of liquidity infusion in the last 12 months through various actions OMOs, CRR cuts, FX swaps etc. This is a big sum.

The Budget has been quite supportive for growth. They have continued with fiscal consolidation, but they're focused on growth too. There is significant increase in spending on capital investment plus increase in expenditure towards major schemes. So, the RBI need not worry about giving any further growth impulse. The second good news in the last few days is the trade deal with the US. If tariffs continued at 50 per cent, the growth in H2 of 2026 could have been weaker.

So, with that context, we believe that growth can be in the 6.75 to 7 per cent band for FY27. As far as inflation goes, yes, there can be an uptick in inflation in the second half of the year, but not immediately. But at this point of time, when we look at the full year inflation, or even the H2 inflation, it doesn't go above 4.75 per cent. And with that context, I think RBI can stay on a pause for most of this year.

If we see a bad monsoon or a significant uptick in inflation, then probably RBI might look at some bit of rate increase in the second half of this year. But I will assign a very low probability to it.

Yes, I think the rate cut cycle has come to an end, because there is no further impetus needed for growth and H2 inflation can be higher due to new inflation series,

'RBI likely to be on a pause through 2026'

EXPERT TALK. No need for the RBI to give further growth impulse, says Axis MF's Head of Fixed Income Devang Shah



higher commodity prices, and so on.

What is your view on the gross market borrowing of ₹17.2 lakh crore in the Budget? Does the market have the capability to absorb the supply?

From the bond market perspective, we look at two or three aspects. The quality of the Budget, the fiscal deficit and the borrowings. The Budget numbers seem quite conservative, be it on tax revenue, on the nominal GDP, even, disinvestment. The fiscal deficit and the glide path to bring the debt to GDP number lower looks okay. The gross borrowing of ₹17.25 lakh crore seems to be slightly higher. Our estimates were closer to ₹16.5 to ₹16.75 lakh crore.

The inclusion of the Indian bonds in Bloomberg active global aggregator index can help bridge the demand supply gap somewhat as that can fetch \$25 billion of flows. The flows could however be shifted to the second half of this year or next year.

We believe that with the ₹17.2 lakh crore of gross borrowing, there is a demand supply gap of close to ₹2-2.5 lakh crore, even after assuming ₹4-5 lakh crore of OMOs by the RBI. Unless the Bloomberg flows come in there can be some impact of this large borrowing on government bonds.

What is the range that the 10-year bond yield can move in the next year or so?

We see the 10-year yield in the 6.60-6.80 band from January to March 2026. But if there is no action, if RBI disappoints a bit on the OMOs or if they happen mostly in the second half of the year, then we might see yields

PROFILE

Devang Shah, Head of Fixed Income at Axis Mutual Fund, joined Axis AMC in 2012 as a Fund Manager. With over 20 years of industry experience, he manages fixed-income strategies, navigating bond markets with a focus on risk and yield optimisation

this year is possible, but I would not attribute a significant yield movement due to this.

What is your advice for fixed income investors? What kind of strategies fund managers are likely to pursue?

I think 2024 was the year for duration, when long bonds gave the highest returns; 2025 was a year of liquidity, which led to steepness in the curve, where we saw the short end of the curve massively outperforming long bonds. In 2026, RBI will be on a pause for the most part of the year. If they start getting worried about inflation, a reversal of the interest rate cycle is possible. So, it will be good to stick to the short end of the curve and buy 1-2-year AAA corporate bonds which are available at significantly higher yields.

For investors going for tactical bets, there's a significant rise in spreads for State development loans due to higher supply. Retail investors can look at gilt funds that have a higher allocation to State government securities.

As far as fund strategy is concerned, investors should always focus on two aspects: investment horizon and risk-return analysis.

If an investor is looking for shorter term investment horizons (3-6 months), one should always target parking in solutions like money market strategies. In case of a medium-term investor looking to invest for up to two years, income plus arbitrage fund of funds is a very good category, which is a blend of debt fund and arbitrage fund in the ratio of 65:35. They are also taxed like equity funds, if you stay invested for two years.

NATURAL CAPSULES LIMITED
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UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st December 2025

Based on the recommendations of the Audit Committee, the Board of Directors in their respective Meeting held on 13th February, 2026 has approved the Un-audited Standalone & Consolidated financial results for the quarter ended 31st December, 2025 along with Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The results also available on the website of Bombay stock exchange (BSE), National Stock Exchange of India Limited (NSE) & the company at: www.naturalcapsules.com

Scan the QR code to view the financial results on the website of the company.

For and on behalf of Natural Capsules Limited
Sd/-
Sunil L Mundra
Managing Director (DIN:00214304)

Place: Bangalore
Date: 13.02.2026

GILADA FINANCE AND INVESTMENTS LIMITED
CIN: L65910KA1994PLC015981
Regd. Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094 Ph:080-40620000(30 Lines)
Fax: 080-40620008; E-mail:md@giladagroup.com, Website: www.giladafinance.com

(Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2025)
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		
		31-Dec-2025 (Un-audited)	30-Sep-2025 (Un-audited)	31-Dec-2024 (Un-audited)	31-Dec-2025 (Un-audited)	31-Dec-2024 (Un-audited)	31-Mar-2025 (Audited)
1.	Total Income	195.91	187.12	175.54	553.64	526.94	710.04
2.	Total Expenses	115.37	110.71	108.75	324.01	313.27	420.42
3.	Profit/ Loss before Tax	80.54	76.41	66.79	229.63	213.67	289.62
4.	Tax Expenses						
a)	Current tax	20.27	19.24	16.82	57.80	53.78	76.66
5.	Profit for the Period	60.27	57.17	49.97	171.83	159.89	212.96
6.	Equity Share Capital	702.46	702.46	702.46	702.64	702.46	702.46
7.	Earnings Per Share :						
1.	Basic:	0.43	0.40	0.35	1.22	1.14	1.52
2.	Diluted:	0.43	0.40	0.35	1.22	1.14	1.52

Notes:-The above is an extract of the detailed format of Un Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un Audited Financial Results is available on the websites of the Company at www.giladafinance.com and the Stock Exchange at www.bseindia.com

For GILADA FINANCE AND INVESTMENTS LTD.
Sd/- (Rajgopal Gilada)
Managing Director (DIN: 00307829)

Place : Bangalore
Date : 14.02.2026

RUBFILA International Limited
CIN L25199KL1993PLC007018
Regd. Office: New Indl.Dev. Area, Menonpara Road, Kanjikode, PALAKKAD-678 621, Kerala. Ph: 0491 2567261-64, e-mail: ho@rubfila.co.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2025 - Standalone / Consolidated Results (₹ in Lakhs)

Sl. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter ended		Nine Months Ended		Year Ended 31.03.2025	Quarter ended		Nine Months Ended		Year Ended 31.03.2025		
		31.12.2025	30.09.2025	31.12.2024	31.12.2024		31.12.2025	30.09.2025	31.12.2024	31.12.2024			
1.	Total Income from Operations (net)	12298.09	13027.82	11846.91	37812.02	34625.64	47323.36	14840.53	15260.20	13956.90	44773.24	40759.02	55654.40
2.	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	663.41	938.86	880.21	2400.23	2285.75	3345.99	746.06	1050.88	1071.59	2689.69	2847.47	3976.49
3.	Net Profit / (Loss) for the period before Tax (after Exceptional Items)	663.41	938.86	880.21	2400.23	2285.75	3345.99	746.06	1050.88	1071.59	2689.69	2847.47	3976.49
4.	Net Profit / (Loss) for the period after Tax	493.39	715.99	656.58	1805.51	1696.02	2464.52	550.32	800.08	796.01	2019.35	2112.94	2943.86
5.	Total Comprehensive Income for the period (Comprising Profit & Loss for the period (after Tax) and Other Comprehensive Income (after Tax))	493.39	715.99	656.58	1805.51	1696.02	2514.16	550.32	800.08	796.01	2019.35	2112.94	2990.46
6.	Equity Share Capital (Face Value Rs.5/-)	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38	2713.38
7.	Other Equity	25445.89	24952.55	23907.60	25445.89	23907.60	24725.74	27622.57	27072.25	25811.06	27622.57	25811.06	26688.57
8.	Net Worth	28159.27	27665.93	26620.98	28159.27	26620.98	27439.12	30335.95	29785.63	28524.44	30335.95	28524.44	29401.95
9.	Debt Equity Ratio	0.17	0.18	0.18	0.17	0.18	0.19	0.20	0.22	0.21	0.20	0.21	0.22
10.	Earnings Per Share -EPS (of Rs.5/- each) (for Continuing operations)												
a)	Basic	0.91	1.32	1.21	3.33	3.13	4.63	1.01	1.47	1.47	3.72	3.89	5.51
b)	Diluted	0.91	1.32	1.21	3.33	3.13	4.63	1.01	1.47	1.47	3.72	3.89	5.51
11.	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
12.	Debt Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13.	Debt Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14.	Interest Coverage Service Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

NOTES:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Websites of the Stock Exchanges and on the Company's Website (www.rubfila.com).
- The above unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5 July, 2016.
- The Consolidated financial results of the Nine Months ended 31.12.2025 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited.
- The company's reportable business segments are "Latex Rubber Thread" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz "Paper Tissue". The Company publishes the standalone financial results along with the consolidated financial results.
- The number of Investor Complaints pending at the beginning of the quarter was nil, one complaint was received and resolved during the quarter and no complaints were pending at the end of the quarter.
- The above unaudited standalone and consolidated financial results for the Nine Months ended 31st Dec 2025 were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 13th February 2026 and the auditors have issued an unmodified opinion on the same.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - replacing 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Group has assessed the incremental financial impact if any, due to these changes, taking into consideration the best information available read with the FAQs released by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Group has no incremental charges in the standalone and consolidated interim financial results for the quarter and nine months ended December 31, 2025, respectively. The Group continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance if any.

Palakkad
February 13, 2026

For and on behalf of the Board of Directors
RUBFILA INTERNATIONAL LTD
Sd/-
G. KRISHNA KUMAR
Managing Director

PREMIER TISSUES
www.premiertissues.com

