

RIL/SECTL/2025/  
13-08-2025

The Stock Exchange Mumbai  
Corporate Relationship Dept.,  
Phirozee Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**Scrip Code: 500367**

**Symbol: RUBFILA**

Dear Sir,

**Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e.13-08-2025. The meeting commenced at 5.00 p.m. and concluded at 6.24 p.m.

**A. Financial Statements:**

- i) Unaudited Financial Results (Standalone / Consolidated) for the quarter ended 30<sup>th</sup> June, 2025.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30<sup>th</sup> June, 2025.

**B. Convening of Annual General Meeting:**

It has been decided to convene the 32<sup>nd</sup> Annual General Meeting of the Members of the Company on 25<sup>th</sup> September, 2025.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For **RUBFILA INTERNATIONAL LTD**

GOPINATHAN  
PILLAI KRISHNA  
KUMAR

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GOPINATHAN PILLAI KRISHNA  
KUMAR  
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**G. KRISHNA KUMAR**  
Managing Director



RUBFILA INTERNATIONAL LTD  
CIN: L25199KL1993PLC007018  
Regd. Office : New Industrial Development Area,  
Menonpara Road, Kanjikode,  
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

in ₹ lakhs

No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
I	Revenue from Operations	12,338.72	12,590.03	11,089.13	46,840.78
II	Other Income	147.40	107.69	120.93	482.58
III	<b>Total Income (I + II)</b>	<b>12,486.12</b>	<b>12,697.72</b>	<b>11,210.06</b>	<b>47,323.36</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	10,011.34	9,479.16	8,667.54	35,896.55
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	-511.57	20.72	-198.87	-67.75
	Employee Benefits Expense	649.09	638.83	587.64	2,394.73
	Finance Costs	0.04	0.08	0.12	0.72
	Depreciation and Amortization Expense	218.16	225.06	222.78	895.03
	Other Expenses	1,321.10	1,273.62	1,152.41	4,858.09
	<b>Total Expenses</b>	<b>11,688.16</b>	<b>11,637.47</b>	<b>10,431.62</b>	<b>43,977.37</b>
V	<b>Profit before Exceptional Items &amp; Tax (III-IV)</b>	<b>797.96</b>	<b>1,060.25</b>	<b>778.44</b>	<b>3,345.99</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before Tax (V-VI)</b>	<b>797.96</b>	<b>1,060.25</b>	<b>778.44</b>	<b>3,345.99</b>
VIII	<b>Tax Expense</b>				
	1 Current Tax	193.13	234.03	176.77	757.13
	2 Deferred Tax	8.70	57.71	22.09	124.34
	<b>Total Tax Expense</b>	<b>201.83</b>	<b>291.74</b>	<b>198.86</b>	<b>881.47</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>596.13</b>	<b>768.51</b>	<b>579.58</b>	<b>2,464.52</b>
X	<b>Other Comprehensive Income</b>				
	i Items that will not be reclassified to profit or loss	-	66.33	-	66.33
	Income tax relating to items that will not be reclassified to	-	-16.69	-	-16.69
	ii Profit and Loss	-	49.64	-	49.64
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>596.13</b>	<b>818.15</b>	<b>579.58</b>	<b>2,514.16</b>
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2713.38	2713.38	2,713.38
XIII	Other Equity	25,321.87	24,725.74	23,442.37	24,725.74
XIV	<b>Earning per Equity Share in Rs. Ps.</b>				
	a Basic in Rs. Ps.	1.10	1.51	1.07	4.63
	b Diluted in Rs. Ps.	1.10	1.51	1.07	4.63
XV	Net Worth	28,035.25	27,439.12	26,155.75	27,439.12



Statement of Unaudited Standalone Cash Flow Statement for the period ended 30 June 2025

₹ in Lakhs

Particulars		Period ended 30 June 2025	Year ended 31 March 2025
<b>I</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	797.96	3,345.99
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expenses	218.16	895.03
	Finance costs	0.04	0.72
	Allowance for doubtful debts and advances	-	2.58
	Gain on disposal of property , plant and equipment	-2.48	-
	Interest income	-102.73	-328.45
	<b>Operating profit before working capital changes</b>	<b>910.95</b>	<b>3,915.87</b>
	<b>Adjustments for :</b>		
	(Increase)/decrease in inventories	-358.10	-380.37
	(Increase)/decrease in trade receivables	-279.98	-1026.99
	(Increase)/decrease in loans, advance and other assets	-4.52	7.41
	(Increase)/decrease in other bank balances	1.01	-6.91
	(Increase)/decrease in other assets	-350.49	120.73
	Increase/ (decrease) in Trade, other payables and provisions	-620.11	341.16
	<b>Cash flows from operating activities</b>	<b>-701.24</b>	<b>2,970.90</b>
	Direct taxes paid (Net of refunds)	-138.66	-684.77
	<b>Net cash flow generated from operating activities (A)</b>	<b>-839.90</b>	<b>2,286.13</b>
<b>II</b>	<b>Cash flow from investing activities</b>		
	Purchase of property, plant and equipment	-229.46	-642.82
	Proceeds from sale of property, plant and equipment	6.51	-
	Interest received	102.73	328.45
	<b>Net cash flow used in investing activities (B)</b>	<b>-120.22</b>	<b>-314.37</b>
<b>III</b>	<b>Cash flow from financing activities</b>		
	Dividend paid to Equity holders	-	-651.21
	Finance Cost	-0.04	-0.72
	<b>Net cash flow used in financing activities (C)</b>	<b>-0.04</b>	<b>-651.93</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-960.16</b>	<b>1,319.83</b>
	Cash and cash equivalents at the beginning of the year	3,338.04	2,018.21
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,377.88</b>	<b>3,338.04</b>



Standalone

Additional disclosures as per Regulation 52(4) of Securities Exchange Board of India (listing Obligations and Disclosure requirements) Regulations 2015

Particulars	Quarter ended on 30th June 2025	Quarter ended on 31 st March 2025	Quarter ended on 30th June 2024	Year ended on 31 March 2025
Current ratio	6.70	5.31	5.66	5.31
Current assets / Current liabilities				
Inventory turnover ratio-annualised	13.04	14.10	13.78	14.08
Cost of Goods Sold** / Average inventory				
Trade Receivable turnover ratio-Annualised	8.09	8.54	8.30	8.59
Revenue from operations / Average trade receivable				
Trade Payables Turnover	23.60	20.74	21.87	19.12
Cost of Material Consumed** / Average trade payables				
Net Capital Turnover	3.93	4.21	4.28	3.92
Revenue from operations / Working capital\$				
Operating Margin	7.04%	9.35%	7.94%	8.03%
EBITDA- Other Income / Revenue from operations				
Net Profit/(Loss) Margin	4.83	6.50	5.23	5.37
Net Profit after tax / Revenue from operations				
Net worth in ₹ Lakhs	28035.25	27439.12	26155.75	27439.12
Net Profit after tax	596.13	818.15	579.58	2,514.16
Basic earnings per share	1.10	1.51	1.07	4.63
Diluted earnings per share	1.10	1.51	1.07	4.63

\*Debt-Equity ratio and Debt service coverage ratio is not relevant for the company being a zero debt one.





RUBFILA INTERNATIONAL LTD  
CIN: L25199KL1993PLC007018  
Regd. Office : New Industrial Development Area,  
Menonpara Road, Kanjikode,  
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE ,2025

in ₹ lakhs

No.	Particulars	Consolidated			
		Quarter Ended			YEAR ENDED
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	14,493.02	14,746.83	13,023.35	55,041.28
II	Other Income	179.49	148.55	144.76	613.12
III	<b>Total Income (I + II)</b>	<b>14,672.51</b>	<b>14,895.38</b>	<b>13,168.11</b>	<b>55,654.40</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	11,022.83	10,507.49	9,830.30	40,264.43
	Purchase of Stock in Trade	100.71	125.79	88.37	399.59
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(433.03)	100.65	(381.17)	(251.94)
	Employee Benefits Expense	1,089.26	1,060.05	937.33	3,929.12
	Finance Costs	2.70	2.96	3.01	12.33
	Depreciation and Amortization Expense	269.58	275.38	272.73	1,096.57
	Other Expenses	1,727.71	1,694.05	1,458.46	6,227.81
	<b>Total Expenses</b>	<b>13,779.76</b>	<b>13,766.37</b>	<b>12,209.03</b>	<b>51,677.91</b>
V	<b>Profit before exceptional items (III-IV)</b>	<b>892.75</b>	<b>1,129.01</b>	<b>959.08</b>	<b>3,976.49</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before Tax (VI-VII)</b>	<b>892.75</b>	<b>1,129.01</b>	<b>959.08</b>	<b>3,976.49</b>
VIII	<b>Tax Expense</b>				
	1 Current Tax	220.30	250.61	226.93	920.03
	2 Deferred Tax	3.50	47.49	19.50	112.60
	<b>Total Tax Expense</b>	<b>223.80</b>	<b>298.10</b>	<b>246.43</b>	<b>1,032.63</b>
IX	<b>Profit for the period (VII- VIII)</b>	<b>668.95</b>	<b>830.91</b>	<b>712.65</b>	<b>2,943.86</b>
X	<b>Other Comprehensive Income</b>				
	i Items that will not be reclassified to profit or loss	-	62.31	-	62.31
	ii Income tax relating to items that will not be reclassified to	-	(15.71)	-	(15.71)
		-	46.60	-	46.60
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>668.95</b>	<b>877.51</b>	<b>712.65</b>	<b>2,990.46</b>
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	27,357.52	26,688.57	25,061.98	26,688.57
XIV	<b>Earning per Equity Share in Rs. Ps.</b>				
	a Basic in Rs. Ps.	<b>1.23</b>	<b>1.62</b>	<b>1.31</b>	<b>5.51</b>
	b Diluted in Rs. Ps.	<b>1.23</b>	<b>1.62</b>	<b>1.31</b>	<b>5.51</b>
XV	Net Worth	30,070.90	29,401.95	27,775.36	29,401.95



Consolidated Statement of Cash Flows for the Period ended 30.06.2025

Particulars	₹ in Lakhs	
	Period ended 30 June 2025	Year ended 31 March 2025
<b>I Cash flow from operating activities</b>		
Profit before tax	892.75	3,976.48
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	265.94	1,081.98
Finance costs	2.70	12.33
Gain on disposal of property , plant and equipment	(2.48)	(11.78)
Unclaimed credit balances written back	-	(8.81)
Allownace of expected credit Loss	-	10.44
Interest income	(133.34)	(437.48)
	<b>132.82</b>	<b>646.68</b>
Operating profit / (loss) before working capital changes	1,025.57	4,623.16
Adjustments for :		
(Increase)/decrease in inventories	(349.72)	(599.13)
(Increase)/decrease in trade receivables	(417.09)	(1,179.80)
(Increase)/decrease in loans, advance and other assets	149.80	154.38
(Increase)/decrease in other bank balances	1.01	(6.91)
(Increase)/decrease in other assets	(350.49)	120.73
Increase / (decrease) in Trade, other payables and provisions	(567.60)	455.41
<b>Cash generated from operations</b>	<b>(508.52)</b>	<b>3,567.84</b>
Income tax paid ( Net of refunds)	(368.58)	(1,028.24)
<b>Cash flow from operating activities (A)</b>	<b>(877.10)</b>	<b>2,539.60</b>
<b>II Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(238.12)	(717.02)
Proceeds from sale of property, plant and equipment	6.51	35.00
(Increase)/decrease in other bank balances	(15.19)	-495.39
Interest received	133.34	437.48
<b>Cash flow used in investing activities (B)</b>	<b>(113.46)</b>	<b>(739.93)</b>
<b>III Cash flow from financing activities</b>		
Dividend paid to Equity holders	-	(651.21)
Finance Cost	(0.30)	(12.32)
Payment of lease liabilities	(4.68)	(7.90)
<b>Net cash flow used in financing activities (C)</b>	<b>(4.98)</b>	<b>(671.43)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(995.54)</b>	<b>1,128.24</b>
Cash and cash equivalents at the beginning of the year	3,672.04	2,543.80
<b>Cash and cash equivalents at the end of the year</b>	<b>2,676.50</b>	<b>3,672.04</b>

The accompanying notes are an integral part of the financial statements



Segment wise revenue, results, assets and liabilities for the Period ended 30.06.2025										in ₹ lakhs	
Particulars	Standalone					Consolidated					
	Quarter Ended			Year ended		Quarter Ended			Year ended		
	30.06.2025	31.03.2025	30.06.2024	31.03.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2024	31.03.2025	31.03.2025	
Unaudited	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited	
<b>1</b>											
<b>Segment Revenue</b>											
Latex Rubber Thread	12,163.75	12,420.23	11,009.00	46,348.26	12,163.75	12,420.23	11,009.00	46,348.26	11,009.00	46,348.26	
Corrugated Carton Box	311.58	301.12	193.75	991.61	311.58	301.12	193.75	991.61	193.75	991.61	
Paper Tissue					2,246.24	2,246.43	1,995.17	8,513.06	1,995.17	8,513.06	
Less Inter Segment Elimination	136.60	131.32	113.62	499.09	228.55	220.95	174.57	811.65	174.57	811.65	
<b>Total Segment Revenue</b>	<b>12,338.73</b>	<b>12,590.03</b>	<b>11,089.13</b>	<b>46,840.78</b>	<b>14,493.02</b>	<b>14,746.83</b>	<b>13,023.35</b>	<b>55,041.28</b>	<b>13,023.35</b>	<b>55,041.28</b>	
<b>2</b>											
<b>Segment Results</b>											
Latex Rubber Thread	767.88	1,038.10	763.16	3,253.51	767.88	1,038.10	763.16	3,253.52	763.16	3,253.52	
Corrugated Carton Box	30.12	22.23	15.40	93.20	30.12	22.23	15.40	93.20	15.40	93.20	
Paper Tissue					97.45	71.65	183.53	642.10	183.53	642.10	
Sub Total	<b>798.00</b>	<b>1,060.33</b>	<b>778.56</b>	<b>3,346.71</b>	<b>895.45</b>	<b>1,131.98</b>	<b>962.09</b>	<b>3,988.82</b>	<b>962.09</b>	<b>3,988.82</b>	
Less Finance Costs	0.04	0.08	0.12	0.72	2.70	2.97	3.01	12.33	3.01	12.33	
Less : unallocable Expenses	-	-	-	-	-	-	-	-	-	-	
<b>Profit before Tax</b>	<b>797.96</b>	<b>1,060.25</b>	<b>778.44</b>	<b>3,345.99</b>	<b>892.75</b>	<b>1,129.01</b>	<b>959.08</b>	<b>3,976.49</b>	<b>959.08</b>	<b>3,976.49</b>	
Less Tax Expense	201.83	291.74	198.86	881.47	223.80	298.10	246.43	1,032.63	246.43	1,032.63	
<b>Net Profit for the year</b>	<b>596.13</b>	<b>768.51</b>	<b>579.58</b>	<b>2,464.52</b>	<b>668.95</b>	<b>830.91</b>	<b>712.65</b>	<b>2,943.86</b>	<b>712.65</b>	<b>2,943.86</b>	
<b>3</b>											
<b>Segment Assets</b>											
Latex Rubber Thread	31,442.70	31,426.95	29,662.21	31,426.95	31,442.70	31,426.95	29,662.21	31,426.95	31,442.70	31,426.95	
Corrugated Carton Box Project	1,178.54	1,155.12	1,125.75	1,155.12	1,157.47	1,148.31	1,102.41	1,148.31	1,102.41	1,148.31	
Paper Tissue					6,580.50	6,439.36	5,902.64	6,439.36	5,902.64	6,439.36	
<b>Total Segment Assets</b>	<b>32,621.24</b>	<b>32,582.07</b>	<b>30,787.96</b>	<b>32,582.07</b>	<b>39,180.67</b>	<b>39,014.62</b>	<b>36,667.26</b>	<b>39,014.62</b>	<b>36,667.26</b>	<b>39,014.62</b>	
<b>4</b>											
<b>Segment Liabilities</b>											
Latex Rubber Thread	4,386.99	5,052.63	4,596.66	5,052.63	4,386.99	5,052.63	4,596.66	5,052.63	4,596.66	5,052.63	
Corrugated Carton Box Project	135.47	81.26	22.96	81.26	135.47	81.26	22.96	81.26	22.96	81.26	
Paper Tissue					1,360.72	1,308.88	1,088.21	1,308.88	1,088.21	1,308.88	
<b>Total Segment Liabilities</b>	<b>4,522.46</b>	<b>5,133.89</b>	<b>4,619.62</b>	<b>5,133.89</b>	<b>5,883.18</b>	<b>6,442.77</b>	<b>5,707.83</b>	<b>6,442.77</b>	<b>5,707.83</b>	<b>6,442.77</b>	



1. The unaudited standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Consolidated statement of profit and loss for period ended 30<sup>th</sup> June 2025 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited.
3. The company's reportable business segments are "Latex Rubber Thread" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz "Paper Tissue".
4. The number of Investor Complaints pending at the beginning of the quarter was nil, three complaints were received and resolved during the quarter and no complaints were pending at the end of the quarter.
5. The unaudited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June 2025 were reviewed by the audit committee and approved by the Board of Directors and taken on record at the meetings held on 13<sup>TH</sup> August 2025 and the auditors have issued an unmodified opinion on the same.
6. The figures for the quarter ended 31 March 2025 is the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year to date figures up to 31 December 2024, being the date of the end of the third quarter of the respective financial years, which were subject to limited reviews.

**For and on behalf of Board of Directors**

**RUBFILA INTERNATIONAL LTD**

GOPINATHAN  
PILLAI KRISHNA  
KUMAR

Digitally signed by  
GOPINATHAN PILLAI  
KRISHNA KUMAR  
Date: 2025.08.13 18:00:25  
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**G. KRISHNA KUMAR**

**Managing Director**

**PALAKKAD**

**August 13<sup>th</sup> 2025**



## Independent auditor's review report on review of interim consolidated financial results

### To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rubfila International Limited ("the Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2025 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended 30.06.2025' (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of its wholly owned subsidiary M/s Premier Tissues India Limited.
6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

7. We did not review the financial results of subsidiary included in the Consolidated Financial Results, whose financial results reflect total revenues of Rs. 2278 Lakhs, profit for the period of Rs. 72.90 Lakhs and total comprehensive income of Rs. 72.90 Lakhs, for the quarter ended June 30, 2025, as considered in the Consolidated Financial Results. These financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion on the Consolidated Financial Results is not modified in respect of this matter.

For Mohan & Mohan Associates  
Chartered Accountants  
Firm No.02092S

**SURESH  
MOHAN**

R Suresh Mohan  
(Partner)

Membership No.: 013398  
UDIN: 25013398BMLDZO2104

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Thiruvananthapuram  
13 August 2025



Independent auditor's review report on review of interim standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Rubfila International Limited ("the Company") for the quarter ended 30 June 2025 being submitted by the Company pursuant to the requirements of Regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations"), which has been initialled by us for identification purposes.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the matters in which it is to be disclosed or that it contains any material misstatement.

For Mohan & Mohan Associates  
Chartered Accountants  
Firm No.020925

**SURESH MOHAN**

R Suresh Mohan  
(Partner)

Membership No.: 013398  
UDIN: 25013398BMLDZN2102

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Thiruvananthapuram  
13 August 2025