

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
MUMBAI - 400 001

Dear Sir/Madam,

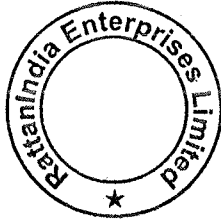
**Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.**

With reference to the above, please find enclosed disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

We request you to take the above information in your records.

Yours faithfully  
For RattanIndia Enterprises Limited

  
Rajesh Arora  
Company Secretary



Date: July 7, 2023

C.C:

To,  
The Company Secretary  
RattanIndia Power Limited  
A-49, Ground Floor, Road No-4, Mahipalpur, New Delhi-110037

**RattanIndia Enterprises Limited**

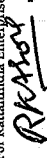
CIN: L74110DL2010PLC210263

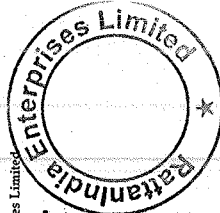
**Registered Office:** 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

**Website:** [www.rattanindia.com](http://www.rattanindia.com), **E-mail:** [rel@rattanindia.com](mailto:rel@rattanindia.com), **Phone:** 011 46611666

REL/2023/659

| Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-------------------------------------|--------------------------|--------------------------|-----------------------------------------------|----------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------------|----------------|--------------------------|-----------------------------------------------|-----------------------------------------|--------------------------|
| Name of the Target Company(TC)                                                                                                                                                                                                                                                             |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| RatanIndia Power Limited                                                                                                                                                                                                                                                                   |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Name of the Stock Exchange where the shares of the target company are listed                                                                                                                                                                                                               |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| National Stock Exchange of India Limited & BSE Limited                                                                                                                                                                                                                                     |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Date of reporting                                                                                                                                                                                                                                                                          |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| 07.07.2023                                                                                                                                                                                                                                                                                 |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked                                                                                                                                                                                                  |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| RatanIndia Enterprises Limited                                                                                                                                                                                                                                                             |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Details of the creation/invocation/release of encumbrance:                                                                                                                                                                                                                                 |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Name of the Promoter(s) or PACs with them                                                                                                                                                                                                                                                  | Promoter holding in the target company |                          |                                 | Promoter holding already encumbered |                          |                          | Details of event pertaining to encumbrance    |                                                    |                                                                 |                                                                       |                |                          |                                               | Post event holding of encumbered shares |                          |
|                                                                                                                                                                                                                                                                                            | No. of shares                          | % of total share capital | % w.r.t. diluted share capital* | No. of shares                       | % of total share capital | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/invocation/release of encumbrance | Type of encumbrance (Pledge/Keynon-disposal undertaking/others) | Reasons for encumbrance                                               | No. of shares  | % of total share capital | Name of the entity in whose favour encumbered | No. of shares                           | % of total share capital |
| RatanIndia Enterprises Limited                                                                                                                                                                                                                                                             | 1,06,39,60,011                         | 19.81                    | 18.51                           |                                     | 1,04,05,06,638           | 19.38                    | Release                                       | 28.06.2023                                         | Pledge                                                          | Release from encumbrance                                              | 1,04,05,06,638 | 19.38                    | -                                             |                                         | 0.00                     |
| Total                                                                                                                                                                                                                                                                                      | 1,06,39,60,011                         | 19.81                    | 18.51                           |                                     | 1,04,05,06,638           | 19.38                    |                                               |                                                    |                                                                 |                                                                       | 1,04,05,06,638 | 19.38                    | -                                             |                                         | 0.00                     |
| RatanIndia Enterprises Limited                                                                                                                                                                                                                                                             | 1,06,39,60,011                         | 19.81                    | 18.51                           |                                     |                          |                          | Creation                                      | 04.07.2023                                         | Pledge and Non Disposal Undertaking*                            | Third Party Pledge- To secure NCDs issued by RatanIndia Power Limited | 79,54,54,718   | 14.81                    | Vistra ITCL (India) Limited                   | 79,54,54,718                            | 14.81                    |
| Total                                                                                                                                                                                                                                                                                      | 1,06,39,60,011                         | 19.81                    | 18.51                           |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       | 79,54,54,718   | 14.81                    |                                               | 79,54,54,718                            | 14.81                    |
| *Diluted share capital is 5,74,70,25,860 comprising of 5,37,01,05,860 equity shares of face value Rs. 10 each and 37,69,20,000 of Optionally Convertible Redeemable Preference Shares of Rs 10 each convertible into equivalent number of equity shares                                    |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |
| Note: * 9,40,83,932 equity shares of Face Value of Rs. 10 each are pledged and 70,13,70,786 equity shares of Face value of Rs. 10 each are kept under Non Disposable Undertaking                                                                                                           |                                        |                          |                                 |                                     |                          |                          |                                               |                                                    |                                                                 |                                                                       |                |                          |                                               |                                         |                          |

For RatanIndia Enterprises Limited  
  
Rajesh Arora  
Company Secretary



Place : New Delhi  
Date : 07.07.2023